

BEGINNING TRIAL BALANCE BY FUND
JULY 01, 2008

610000 PUBLIC SERVICE COMMISSION
50 2 573003 REGULATORY TRUST FUND PSC

G-L CAT	G-L ACCOUNT NAME	BEGINNING BALANCE
11100 000000	CASH ON HAND BALANCE BROUGHT FORWARD	200.00
12100 000000	UNRELEASED CASH IN STATE TREASURY BALANCE BROUGHT FORWARD	17,985,497.02
14100 000000	POOLED INVESTMENTS WITH STATE TREASURY BALANCE BROUGHT FORWARD	0.00
15300 000000 000500	INTEREST AND DIVIDENDS RECEIVABLE BALANCE BROUGHT FORWARD	0.00 0.00
	** GL 15300 TOTAL	0.00
27600 000000 001800 040000 060000 060000 100021 103823 104474 105890	FURNITURE AND EQUIPMENT BALANCE BROUGHT FORWARD EXPENSES OPERATING CAPITAL OUTLAY CF OPERATING CAPITAL OUTLAY ACQUISITION/MOTOR VEHICLES RELOCATE FRM FLETCHER BLDG CATEGORY NAME NOT ON TITLE FILE CATEGORY NAME NOT ON TITLE FILE	4,650,946.64 241,125.15- 424,175.97- 904,418.63- 0.00 265,210.50 52,631.00 322,741.22- 1,580.00-
	** GL 27600 TOTAL	3,074,747.17
27700 000000 001800 040000 060000 100021 103823 104474 105890	ACC DEPR - FURNITURE & EQUIPMENT BALANCE BROUGHT FORWARD EXPENSES OPERATING CAPITAL OUTLAY ACQUISITION/MOTOR VEHICLES RELOCATE FRM FLETCHER BLDG CATEGORY NAME NOT ON TITLE FILE CATEGORY NAME NOT ON TITLE FILE	2,744,527.84- 179,327.79 1,761,519.64 244,995.54 198,079.52- 52,631.00- 317,944.69 1,415.44
	** GL 27700 TOTAL	490,035.26-
31100 010000 010000 030000 030000 040000 040000 100777	ACCOUNTS PAYABLE SALARIES AND BENEFITS CF SALARIES AND BENEFITS OTHER PERSONAL SERVICES CF OTHER PERSONAL SERVICES EXPENSES CF EXPENSES CONTRACTED SERVICES	2,281.33 11,981.33- 0.00 8,983.55- 526.19- 24,466.99- 157.41

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 50 2 573003 REGULATORY TRUST FUND PSC

G-L CAT	G-L ACCOUNT NAME	BEGINNING BALANCE
100777	CF CONTRACTED SERVICES	1,330.66-
210014	OTHER DATA PROCESSING SVCS	0.00
210014	CF OTHER DATA PROCESSING SVCS	4,014.02-
	** GL 31100 TOTAL	48,864.00-
31120	ACCOUNTS PAYABLE OVERSTATED	
060000	OPERATING CAPITAL OUTLAY	0.00
35300	DUE TO OTHER DEPARTMENTS	
000000	BALANCE BROUGHT FORWARD	0.00
010000	SALARIES AND BENEFITS	2,281.33-
040000	EXPENSES	526.19
040000	CF EXPENSES	20,114.20-
100777	CONTRACTED SERVICES	157.41-
210014	OTHER DATA PROCESSING SVCS	0.00
210014	CF OTHER DATA PROCESSING SVCS	538.00-
	** GL 35300 TOTAL	22,564.75-
35600	DUE TO GENERAL REVENUE	
000000	BALANCE BROUGHT FORWARD	0.00
310322	SERVICE CHARGE TO GEN REV	26,708.64-
	** GL 35600 TOTAL	26,708.64-
38500	INSTALLMENT PURCHASE CONTRACTS	
000000	BALANCE BROUGHT FORWARD	0.00
38600	CURRENT COMPENSATED ABSENCES LIABILITY	
000000	BALANCE BROUGHT FORWARD	921,910.45-
48500	INSTALLMENT PURCHASE CONTRACTS	
000000	BALANCE BROUGHT FORWARD	0.00
48600	COMPENSATED ABSENCES LIABILITY	
000000	BALANCE BROUGHT FORWARD	2,449,616.99-
51100	GENERAL LEDGER NAME NOT ON FILE	
000000	BALANCE BROUGHT FORWARD	1,178,650.97
040000	EXPENSES	6,729.05-
060000	OPERATING CAPITAL OUTLAY	680,813.01-
100021	ACQUISITION/MOTOR VEHICLES	488,829.02-
103823	RELOCATE FRM FLETCHER BLDG	332.28-
104474	CATEGORY NAME NOT ON TITLE FILE	1,947.61-
	** GL 51100 TOTAL	0.00

BEGINNING TRIAL BALANCE BY FUND
JULY 01, 2008

610000 PUBLIC SERVICE COMMISSION
50 2 573003 REGULATORY TRUST FUND PSC

G-L CAT	G-L ACCOUNT NAME	BEGINNING BALANCE
53600 000000	INVESTED IN CAPITAL ASSETS NET OF RELA BALANCE BROUGHT FORWARD	2,397,190.85-
53900 000000	NET ASSETS UNRESTRICTED BALANCE BROUGHT FORWARD	14,703,553.25-
94100 040000	ENCUMBRANCES CF EXPENSES	1,028.00
98100 040000	BUDGETARY FND BAL RESERVED/ENCUMBRANCE CF EXPENSES	1,028.00-
*** FUND TOTAL		0.00

BEGINNING TRIAL BALANCE BY FUND
JULY 01, 2008

610000 PUBLIC SERVICE COMMISSION
74 1 000331 PUBLIC SERVICE COMMISSION GENERAL REVENUE

G-L CAT	G-L ACCOUNT NAME	BEGINNING BALANCE
54900 000000	FUND BALANCE UNRESERVED BALANCE BROUGHT FORWARD	0.00
	*** FUND TOTAL	0.00

BEGINNING TRIAL BALANCE BY FUND
JULY 01, 2008

610000 PUBLIC SERVICE COMMISSION
74 8 001002 FPSC PETTY CASH FUND

G-L CAT	G-L ACCOUNT NAME	BEGINNING BALANCE
16800 000000	DUE FROM STATE FUNDS - REVOLVING FUND BALANCE BROUGHT FORWARD	0.00
45100 000000	ADVANCES FROM OTHER FUNDS BETWEEN DEPA BALANCE BROUGHT FORWARD	0.00
	*** FUND TOTAL	0.00 E



Florida Public Service Commission

Schedule I Series

SCHEDULE I – REQUIRED NARRATIVES

Budget Period: 2009-10

Agency: Florida Public Service Commission (PSC)

Trust Fund: Regulatory Trust Fund

Fund No.: 2573

5% Trust Fund Reserve:

The PSC's Regulatory Trust Fund receives no revenues that are excluded in the General Policy Guidelines section of the Legislative Budget Instructions. There is no negative impact of establishing the reserve in this LBR. The projected year-end balance slightly exceeds 50% of appropriations; however, this is justified based on the revenue and expenditure timing (cash flow). Revenues are collected primarily only twice per year, but the majority of expenditures are paid out monthly (salaries/benefits make up the largest single amount, plus other routine costs of doing business) or quarterly (rent to DMS). Therefore, the trust fund balance must be sufficient to allow for this uneven cash flow.

FY 08-09 total revenue	\$33,030,606
Less 7.3% Service Charge to GR	(2,411,234)
Less Operating Transfer to DMS STW Contract	<u>(132,588)</u>
Total Revenue Subject to 5% Reserve Calculation	<u>\$30,498,464</u>
Multiplied by 5%	<u>.05</u>
Total 5% Reserve for Regulatory Trust Fund	<u>\$ 1,524,339</u>

Section III Adjustments:

Adjustments are included for FY 2007-08 for September reversions and for the other adjustments as listed on the "Reconciliation of Schedule IC to Agency Trial Balance" form.

Revenue Estimating Methodology:

The trust fund's primary revenues are from the regulatory assessment fees (RAFs) charged to the utilities regulated by the PSC. Maximum allowable rates are established in Florida Statutes, and actual assessable rates, up to the statutory cap, are established by PSC rule in the Florida Administrative Code. RAFs are computed on the utility companies' gross operating revenues derived from intrastate business, which must be estimated for the current year (Column A02) and the request year (Column A03). The PSC's revenue forecast is based on first half year company projections where available and past year growth rates where not available. The projections also take into account relevant developments in the various industries that will affect RAFs.

The actual revenues for the first half of 2008 are used for the electric and gas industries and the second half of the year is based on current company projections. The 2009 electric industry projection is based on GigaWatt Hour growth contained in the 2008 Ten-Year Site Plans, plus

the known net clause under recovery being considered in the adjustment true-up. Gas industry revenue growth is projected to be flat in 2009 due to the unpredictable natural gas price volatility.

Telecommunications companies' revenues have been decreasing mainly due to a loss of secondary access lines and losses of access lines to cable and wireless competitors that do not pay RAFs. The 2008 decline in revenues are projected to be 10% based on actual revenues for the first half of 2008. This same negative growth rate is expected to continue in 2009.

The water and wastewater industry revenue forecast continues to show growth. The projections for 2008 have been adjusted for all known sales to government entities and the removal of Charlotte County from PSC jurisdiction. The remaining systems are predicted to grow at a rate of 2% for 2008 based on past experience. The 2009 projection uses a growth rate of 2.5% but also assumes an additional reduction in revenue growth due to future sales to governmental entities. The effects of current and known rate case filings have not been taken into account, as any result would be highly speculative. The effect of any sale of systems in Pasco County to the Florida Governmental Utility Authority (FGUA) have also not been taken into account. At the time this LBR is being submitted, it appears that FGUA plans to purchase four systems that paid a combined total of \$674,837 in RAFs for calendar year 2007. When the outcome is known, the PSC will prepare an amended RAF revenue forecast for FY 2009-10 and provide it to the Governor's Office of Policy and Budget and Senate and House appropriations staff.

Computing Distribution of Cost for General Management and Administrative Services:

The PSC has only one budget entity and one trust fund; therefore, no administrative cost allocations or distributions are required. Indirect costs for purposes of the Schedule IA are derived from the People First time accounting component based on work hour "charge objects."

SCHEDULE 1A: DETAIL OF FEES AND RELATED PROGRAM COSTS

Department: 61 Public Service Commission **Budget Period: 2009-10**
Program: 61010000 Utility Regulation/Consumer Assistance
Fund: 2573 Regulatory Trust Fund

Specific Authority: Sections 350.113, 364.336, 366.14, 367.145, 368.109, 403 and 427 F.S.

Purpose of Fees Collected: To fund the cost of regulating Telecommunications Companies, Electric and Gas Utilities, and Water & Wastewater Companies as required by Chapters 350, 364, 366, 367, 368, 403, 427 Florida Statutes.

Type of Fee or Program: (Check **ONE** Box and answer questions as indicated.)

<input checked="" type="checkbox"/>	Regulatory services or oversight to businesses or professions (Complete Sections I, II, and III and attach Examination of Regulatory Fees Form - Part I and II.)
<input type="checkbox"/>	Non-regulatory fees authorized to cover full cost of conducting a specific program or service. (Complete Sections I, II, and III only.)

SECTION I - FEE COLLECTION

	ACTUAL FY 20 07 - 08	ESTIMATED FY 20 08 - 09	REQUEST FY 20 09 - 10
<u>Receipts:</u>			
Regulatory Assessment Fees	\$33,055,040	\$32,870,606	\$33,105,245
Filing / Recording Fees	120,070	150,000	150,000
Total Fee Collection to Line (A) - Section III	\$33,175,110	\$33,020,606	\$33,255,245

SECTION II - FULL COSTS

Direct Costs:

Salaries and Benefits	\$17,088,995	\$17,413,760	\$17,614,617
Other Personal Services	182,865	156,860	156,860
Expenses	3,261,524	3,346,975	3,346,975
Operating Capital Outlay	313,087	303,061	303,061
Motor Vehicles	55,662	56,347	56,347
Administrative Hearings	-	-	-
Contracted Services	177,201	375,130	375,130
Risk Management	60,473	68,373	68,373
Transfer to DMS for HR Outsourcing	103,681	103,684	103,684
Data Processing Services	50,075	59,986	59,986
Refunds to utilities for overpayments	17,408	15,640	15,640
General Revenue Service Charge (7.3%)	2,420,158	2,411,234	2,428,363

Indirect Costs Charged to Trust Fund	5,936,872	6,100,703	6,156,697
Total Full Costs to Line (B) - Section III	29,668,001	30,411,752	30,685,732

Basis Used: People First Time Accounting System

SECTION III - SUMMARY

TOTAL SECTION I	(A)	\$33,175,110	\$33,020,606	\$33,255,245
TOTAL SECTION II	(B)	\$29,668,001	\$30,411,752	\$30,685,732
TOTAL - Surplus/Deficit	(C)	\$3,507,109	\$2,608,854	\$2,569,513

EXPLANATION of LINE C:

N/A

Schedule IA - Part I: Examination of Regulatory Fees

Department: Florida Public Service Commission (PSC)

Regulatory Service to or Oversight of Businesses or Professions Program: Utility Regulation/Consumer Assistance

- 1. What recent operational efficiencies have been achieved to either decrease costs or improve services? If costs have been reduced, how much money has been saved during the fiscal year?**

Effective July 1, 2008, the PSC realigned staff to achieve internal efficiencies and to increase the effectiveness of its operations. The PSC lost 10 positions and nearly \$1 million of budget during the 2007 Special Session C, and was not appropriated additional staff to implement the significant energy directives enacted during the 2007 and 2008 Sessions, including Chapter 2008-227, L.O.F. (HB 1735). The staff reassignments grouped similar functions together within one office or division to coordinate related duties and responsibilities and gain efficiencies. Experienced technical staff were reassigned to the Office of Strategic Analysis and Governmental Affairs to consolidate efforts to comply with the two major energy initiatives in HB 1735.

- 2. What additional operational efficiencies are planned? What are the estimated savings associated with these efficiencies during the next fiscal year?**

The PSC continues to scrutinize its operations to identify any additional possible innovations and improvements that can be made to achieve further efficiencies, and will take appropriate action to implement any identified measures.

- 3. Is the regulatory activity an appropriate function that the agency should continue at its current level?**

Yes.

- 4. Are the fees charged for the regulatory service or oversight to businesses or professions based on revenue projections that are prepared using generally accepted governmental accounting procedures or official estimates by the Revenue Estimating Conference, if applicable?**

Yes, the PSC's revenue projections are based on sound econometric forecasting techniques, using historical growth rates with adjustments for known developments in the utility industries. The PSC's primary revenues are from regulatory assessment fees (RAFs) charged to the utilities regulated by the PSC. Maximum allowable rates are established in Florida Statutes, and actual assessable rates, up to the statutory cap, are established by the PSC by rule. RAFs are based on the utility companies' gross operating revenues derived from intrastate business, which must be estimated for the current year and the budget request year. The Commission adjusts/updates the projections during the year as factors affecting utility revenues change.

5. Are the fees charged for the regulatory service or oversight to businesses or professions adequate to cover both direct and indirect costs of providing the regulatory service or oversight?

Yes.

6. Are the fees charged for the regulatory service or oversight to businesses or professions reasonable and do they take into account differences between the types of professions or businesses that are regulated? For example, do fees reflect the amount of time required to conduct inspections by using a sliding scale for annual fees based on the size of the regulated business; or do fees provide a financial incentive for regulated entities to maintain compliance with state standards by assessing a re-inspection fee if violations are found at initial inspection?

Yes, the fees are reasonable and take into account the different utility industries that are regulated (see *Regulatory Fees Form – Part II* for details of the various regulated industries' statutory fee caps and current assessable fees).

7. If the fees charged for the regulatory services or oversight to businesses or professions are not adequate to cover direct and indirect program costs provide either:

- a) information regarding alternatives for realigning revenues or costs to make the regulatory service or program totally self-sufficient, including any statutory changes that are necessary to implement the alternative; or
- b) demonstrate that the service or program provides substantial benefits to the public which justify a partial subsidy from other state funds, specifically describing the benefits to the general public (statements such as 'providing consumer benefits' or 'promoting health, safety and welfare' are not sufficient justification). For example, the program produces a range of benefits to the general public, including pollution reduction, wildlife preservation, and improved drinking water supply. Alternatively, the agency can demonstrate that requiring self-sufficiency would put the regulated entity at an unfair advantage. For example, raising fees sufficiently to cover program costs would require so high an assessment as to damage its competitive position with similar entities in other states.

N/A. The fees do cover both the direct and indirect costs of regulation and oversight by the PSC.

8. If the regulatory program is not self-sufficient and provides a public benefit using state subsidization, please provide a plan for reducing the state subsidy.

N/A. The PSC's Utility Regulation/Consumer Assistance regulatory program is self-sufficient and receives no state subsidization.

Schedule IA - Part II: Examination of Regulatory Fees

Department: **Florida Public Service Commission (PSC)**

Regulatory Service to or Oversight of Business or Profession Program: **Utility Regulation/Consumer Assistance**

Does Florida Statutes require the regulatory program to be financially self-sufficient? (Yes or No and F.S.): **Yes; s.350.113, F.S.**

What percent of the regulatory cost is currently subsidized? (0 to 100%) **0%**

If the program is subsidized from other state funds, what is the source(s)? **N/A**

What is the current annual amount of the subsidy? **\$0.00**

Service / Product Regulated	Specific Fee Title	Statutory Authority for Fee	Maximum Fee Authorized (cap)	Year of Last Statutory Revision to Fee	Is Fee Set by Rule? (Yes or No)	Current Fee Assessed	Fund Fee Deposited in (indicate General Revenue or Specific Trust Fund)
Investor-owned Electric Utility Companies	Regulatory Assessment Fee	366.14(1), F.S.	0.125% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	0.072% of Gross Operating Revenue Derived from Intrastate Business	PSC Regulatory Trust Fund
Municipal Electric Utilities and Rural Electric Cooperatives	Regulatory Assessment Fee	366.14(4), F.S.	0.015625% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	0.015625% of Gross Operating Revenue Derived from Intrastate Business	PSC Regulatory Trust Fund
Investor-owned Gas Utility Companies	Regulatory Assessment Fee	366.14(2), F.S.	0.5% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	0.5% of Gross Operating Revenue Derived from Intrastate Business	PSC Regulatory Trust Fund
Municipal Gas Utilities and Gas Districts	Regulatory Assessment Fee	366.14(3), F.S.	0.25% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	0.1919% of Gross Operating Revenue Derived from Intrastate Business	PSC Regulatory Trust Fund
Telecommunications Companies	Regulatory Assessment Fee	364.336, F.S.	0.25% of Gross Operating Revenues Derived from Intrastate Business	New 1990; No change	Yes	0.2% of Gross Operating Revenues Derived from Intrastate Business	PSC Regulatory Trust Fund
Water and Wastewater Systems	Regulatory Assessment Fee	367.145(1), F.S.	4.5% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	4.5% of Gross Operating Revenues Derived from Intrastate Business	PSC Regulatory Trust Fund

SCHEDULE 1B: DETAIL OF UNRESERVED FUND BALANCES

Budget Period: 2009 - 2010

Department: Public Service Commission
Budget Entity: Utility Regulation/Consumer Assistance Program 61010000
Fund: 2573

(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	REQUEST
<u>FUNDING SOURCE - STATE</u>	FY 2007 - 2008	FY 2008 - 2009	FY 2009 - 2010
N/A	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>
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	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>
<u>FUNDING SOURCE - NON-STATE</u>			
N/A	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>
TOTALS*	-	-	-

***Must agree to amounts on Schedule I, Section IV, Line I.**

SCHEDULE IC: RECONCILIATION OF UNRESERVED FUND BALANCE

Department Title:	Budget Period: 2009 - 2010
Trust Fund Title:	Public Service Commission
Budget Entity:	Regulatory Trust Fund
LAS/PBS Fund Number:	Utility Regulation/Consumer Assistance Program 61010000
	2573

	Balance as of 6/30/2008		SWFS* Adjustments	Adjusted Balance
Chief Financial Officer's (CFO) Cash Balance	\$17,985,497.02	(A)		\$17,985,497.02
ADD: Other Cash (See Instructions)	200.00	(B)		200.00
ADD: Investments		(C)		
ADD: Outstanding Accounts Receivable		(D)		
ADD: _____		(E)		
Total Cash plus Accounts Receivable	17,985,697.02	(F)		17,985,697.02
LESS Allowances for Uncollectibles		(G)		
LESS Approved "A" Certified Forwards	(71,428.75)	(H)		(71,428.75)
Approved "B" Certified Forwards	(1,028.00)	(H)		(1,028.00)
Approved "FCO" Certified Forwards		(H)		
LESS: Other Accounts Payable (Nonoperating)	(26,708.64)	(I)		(26,708.64)
LESS: _____		(J)		
Unreserved Fund Balance, 07/01/08	\$17,886,531.63	(K)		\$17,886,531.63 **

Notes:

*SWFS = Statewide Financial Statement

** This amount should agree with Line I, Section IV of the Schedule I for the most recent completed fiscal year and Line A for the following year.

RECONCILIATION: BEGINNING TRIAL BALANCE TO SCHEDULE I and IC

Budget Period: 2009 - 2010

Department Title:	<u>Public Service Commission</u>
Trust Fund Title:	<u>Regulatory Trust Fund</u>
LAS/PBS Fund Number:	<u>2573</u>

BEGINNING TRIAL BALANCE:

Unreserved Fund Balance Per Trial Balance, 07-01-08	<input type="text" value="\$14,703,553.25"/> (A)
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Add/Subtract:

<input type="text" value="3,182,978.38"/> (B)

Other Adjustment(s):

<input type="text"/> (C)

<input type="text"/> (C)

ADJUSTED BEGINNING TRIAL BALANCE:	<input type="text" value="17,886,531.63"/> (D)
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UNRESERVED FUND BALANCE, SCHEDULE IC	<input type="text" value="17,886,531.63"/> (E)
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DIFFERENCE:	<input type="text" value="0.00"/> (F)*
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***SHOULD EQUAL ZERO.**

**PSC Regulatory TF
Reconciliation of Sch I-C to Agency Trial Balance**

Description	Amt per TB	Amt per I-C	Reconciling Amt
GL 11100	200.00	200.00	0.00
GL 12100	17,985,497.02	17,985,497.02	0.00
GL 27600	3,074,747.17	0.00	(3,074,747.17)
GL 27700	(490,035.26)	0.00	490,035.26
GL 31100	(48,864.00)	(71,428.75)	(22,564.75)
GL 35300	(22,564.75)	0.00	22,564.75
GL 35600	(26,708.64)	(26,708.64)	0.00
GL 38600	(921,910.45)	0.00	921,910.45
GL 48600	(2,449,616.99)	0.00	2,449,616.99
GL 53600	(2,397,190.85)	0.00	2,397,190.85
Encumbrances	0.00	(1,028.00)	(1,028.00)
TOTAL	\$14,703,553.25	\$17,886,531.63	\$3,182,978.38
Unreserved Fund Balance per TB (GL 53900)			14,703,553.25
Reconciled Amount			<u>\$17,886,531.63</u>

Schedule 1 Adjustment

Compensated Absences Balance	921,910.45
Compensated Absences Current Year Adj.	<u>(53,106.31)</u>
Depreciation adjustment	<u>(2,114.14)</u>
 Schedule 1 Adjustment total	 <u>\$866,690.00</u>