

BGTRBAL-07 AS OF 07/01/12

40000000000

DATE RUN 08/10/12

BEGINNING TRIAL BALANCE BY FUND

PAGE 33

JULY 01, 2012

400000 DEPARTMENT OF ECONOMIC OPPORTUNITY

55 2 250001 LOCAL GOVERNMENT HOUSING TRUST FUND DCA

G-L G-L ACCOUNT NAME

CAT BEGINNING BALANCE

12100 UNRELEASED CASH IN STATE TREASURY

000000 BALANCE BROUGHT FORWARD 139,800,255.93-

53900 NET ASSETS UNRESTRICTED

000000 BALANCE BROUGHT FORWARD 139,800,255.93

\*\*\* FUND TOTAL 0.00

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JULY 01, 2012

400000 DEPARTMENT OF ECONOMIC OPPORTUNITY

55 2 255093 STATE HOUSING TF-HOUSING FINANCE CORP. DCA

G-L G-L ACCOUNT NAME

CAT BEGINNING BALANCE

12100 UNRELEASED CASH IN STATE TREASURY

000000 BALANCE BROUGHT FORWARD 20,247,535.37-

53900 NET ASSETS UNRESTRICTED

000000 BALANCE BROUGHT FORWARD 20,247,535.37

\*\*\* FUND TOTAL 0.00

Florida Housing Finance Corporation  
(Department of Economic Opportunity)

Schedule I Series  
(Sorted by Trust Fund)

Legislative Budget Request  
2013-2014

## Schedule 1 Narrative

Local Government Housing Trust Fund  
Fund 2250

### Revenue Estimating Methodology

The amount of documentary stamp tax revenues shown in Section I were based on projections in the August 2012 Revenue Estimating Conference and Documentary Stamp Tax Forecast/Trend Forecast provided by the Office of Economic and Development Research (EDR).

Interest is calculated using expected investment balances, projected cash flows and an estimated rate of return based on historical trends and projections of future rates. Due to the limited time funds are invested, low balances, and low interest rates, this amount continues to be only a very small portion of revenue for the fund.

## Schedule 1 Narrative

State Housing Trust Fund  
Fund 2255

### 5 Percent Trust Fund Reduction for FY2013-14

Florida Housing does not have any 2012-13 recurring state trust funds to apply the recommended 5 percent reduction.

### Revenue Estimating Methodology

The amount of documentary stamp tax revenues shown in Section I were based on projections in the August 2012 Revenue Estimating Conference and Documentary Stamp Tax Forecast/Trend Forecast provided by the Office of Economic and Development Research (EDR).

Interest is calculated using expected investment balances, projected cash flows and an estimated rate of return based on historical trends and projections of future rates. Due to the limited time funds are invested, low balances, and low interest rates, this amount continues to be only a very small portion of revenue for the fund.

## SCHEDULE IC: RECONCILIATION OF UNRESERVED FUND BALANCE

<b>Department Title:</b>	Budget Period: 2013 - 2014
<b>Trust Fund Title:</b>	Department of Economic Opportunity
<b>Budget Entity:</b>	Local Government Housing Trust Fund
<b>LAS/PBS Fund Number:</b>	Housing Finance Corporation (40300600)
	2250

	Balance as of 6/30/2012		SWFS* Adjustments	Adjusted Balance
<b>Chief Financial Officer's (CFO) Cash Balance</b>	139,800,256	(A)	(139,800,256)	-
ADD: Other Cash (See Instructions)		(B)	-	-
ADD: Investments	-	(C)		-
ADD: Outstanding Accounts Receivable	3,512,493	(D)		3,512,493
ADD: _____		(E)		
<b>Total Cash plus Accounts Receivable</b>	<b>143,312,749</b>	(F)	<b>(139,800,256)</b>	<b>3,512,493</b>
LES Allowances for Uncollectibles		(G)		
LES Approved "A" Certified Forwards		(H)		
Approved "B" Certified Forwards		(H)		
Approved "FCO" Certified Forwards	-	(H)	-	-
LESS: Other Accounts Payable (Nonoperating)	40,935	(I)		40,935
LESS: _____		(J)		
<b>Unreserved Fund Balance, 07/01/12</b>	<b>143,271,814</b>	(K)	<b>(139,800,256)</b>	<b>3,471,558</b> **

**Notes:**

\*SWFS = Statewide Financial Statement

\*\* This amount should agree with Line I, Section IV of the Schedule I for the most recent completed fiscal year and Line A for the following year.

## SCHEDULE IC: RECONCILIATION OF UNRESERVED FUND BALANCE

Budget Period: 2013 - 2014

Department Title:

Department of Economic Opportunity

Trust Fund Title:

State Housing Trust Fund

Budget Entity:

Housing Finance Corporation (40300600)

LAS/PBS Fund Number:

2255

	Balance as of 6/30/2012		SWFS* Adjustments		Adjusted Balance
<b>Chief Financial Officer's (CFO) Cash Balance</b>	20,247,535	(A)	(20,247,535)		-
ADD: Other Cash (See Instructions)		(B)	-		-
ADD: Investments		(C)			-
ADD: Outstanding Accounts Receivable	1,431,693	(D)			1,431,693
ADD: _____		(E)			-
<b>Total Cash plus Accounts Receivable</b>	<b>21,679,228</b>	(F)	<b>(20,247,535)</b>		1,431,693
LESS: Allowances for Uncollectibles		(G)			-
LESS: Approved "A" Certified Forwards		(H)			-
Approved "B" Certified Forwards		(H)			-
Approved "FCO" Certified Forwards		(H)	-		-
LESS: Other Accounts Payable (Nonoperating)	870	(I)			870
LESS: _____		(J)			-
<b>Unreserved Fund Balance, 07/01/12</b>	<b>21,678,358</b>	(K)	<b>(20,247,535)</b>		1,430,823 **

**Notes:**

\*SWFS = Statewide Financial Statement

\*\* This amount should agree with Line I, Section IV of the Schedule I for the most recent completed fiscal year and Line A for the following year.

**RECONCILIATION: BEGINNING TRIAL BALANCE TO SCHEDULE I and IC**

**Budget Period: 2013 - 2014**

**Department Title:** Department of Economic Opportunity  
**Trust Fund Title:** Local Government Housing Trust Fund  
**LAS/PBS Fund Number:** 2250

**BEGINNING TRIAL BALANCE:**

**Total Fund Balance Per FLAIR Trial Balance, 07/01/12**

Total all GLC's 5XXXX for governmental funds;  (A)  
 GLC 539XX for proprietary and fiduciary funds

**Subtract Nonspendable Fund Balance (GLC 56XXX)**  (B)

**Add/Subtract Statewide Financial Statement (SWFS) Adjustments :**

SWFS Adjustment # and Description  (C)

SWFS Adjustment # and Description  (C)

**Add/Subtract Other Adjustment(s):**

Approved "B" Carry Forward (Encumbrances) per LAS/PBS  (D)

Approved "C" Carry Forward Total (FCO) per LAS/PBS  (D)

A/P not C/F-Operating Categories  (D)

(D)

(D)

(D)

**ADJUSTED BEGINNING TRIAL BALANCE:**  (E)

**UNRESERVED FUND BALANCE, SCHEDULE IC (Line I)**  (F)

**DIFFERENCE:**  (G)\*

**\*SHOULD EQUAL ZERO.**

**RECONCILIATION: BEGINNING TRIAL BALANCE TO SCHEDULE I and IC**

**Budget Period: 2013 - 2014**

**Department Title:** Department of Economic Opportunity  
**Trust Fund Title:** State Housing Trust Fund  
**LAS/PBS Fund Number:** 2255

**BEGINNING TRIAL BALANCE:**

**Total Fund Balance Per FLAIR Trial Balance, 07/01/12**

Total all GLC's 5XXXX for governmental funds;  (A)  
 GLC 539XX for proprietary and fiduciary funds

**Subtract Nonspendable Fund Balance (GLC 56XXX)**  (B)

**Add/Subtract Statewide Financial Statement (SWFS) Adjustments :**

SWFS Adjustment # and Description  (C)

SWFS Adjustment # and Description  (C)

**Add/Subtract Other Adjustment(s):**

Approved "B" Carry Forward (Encumbrances) per LAS/PBS  (D)

Approved "C" Carry Forward Total (FCO) per LAS/PBS  (D)

A/P not C/F-Operating Categories  (D)

(D)

(D)

(D)

**ADJUSTED BEGINNING TRIAL BALANCE:**  (E)

**UNRESERVED FUND BALANCE, SCHEDULE IC (Line I)**  (F)

**DIFFERENCE:**  (G)\*

**\*SHOULD EQUAL ZERO.**