

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	OVER (UNDER)	
	POS	AMOUNT	POS	AMOUNT	AGY FIN REQ	
					FY 2012-13	CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>SFTY & SOUND ST BKG SYST</u>						43900530
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
ESTIMATED EXPENDITURES						1000000
ESTIMATED EXPENDITURES - OPERATIONS						1001000
SALARY RATE						000000
SALARY RATE.....	6,897,424	6,897,424				
=====						
SALARIES AND BENEFITS						010000
FINANCIAL INST REG TF	119.00	119.00				
-STATE	8,994,216	8,994,216				2275 1
=====						
OTHER PERSONAL SERVICES						030000
FINANCIAL INST REG TF	872,000	872,000				
-STATE						2275 1
=====						
EXPENSES						040000
FINANCIAL INST REG TF	1,802,578	1,802,578				
-STATE						2275 1
=====						
OPERATING CAPITAL OUTLAY						060000
FINANCIAL INST REG TF	7,130	7,130				
-STATE						2275 1
=====						
SPECIAL CATEGORIES						100000
CONTRACTED SERVICES						100777
FINANCIAL INST REG TF	367,012	367,012				
-STATE						2275 1
=====						
RISK MANAGEMENT INSURANCE						103241
FINANCIAL INST REG TF	119,098	119,098				
-STATE						2275 1
=====						

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER(UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
SFTY & SOUND ST BKG SYST						43900530
PUBLIC PROTECTION						12
REGULATION AND LICENSING						1204.00.00.00
ESTIMATED EXPENDITURES						1000000
ESTIMATED EXPENDITURES - OPERATIONS						1001000
SPECIAL CATEGORIES						100000
TR/DMS/HR SVCS/STW CONTRCT						107040
FINANCIAL INST REG TF -STATE		46,224	46,224			2275 1
TOTAL: ESTIMATED EXPENDITURES - OPERATIONS						1001000
TOTAL POSITIONS.....	119.00	119.00				
TOTAL ISSUE.....	12,208,258	12,208,258				
TOTAL SALARY RATE.....	6,897,424	6,897,424				
CASUALTY INSURANCE PREMIUM						1001090
ADJUSTMENT						100000
SPECIAL CATEGORIES						103241
RISK MANAGEMENT INSURANCE						
FINANCIAL INST REG TF -STATE		83,228-	83,228-			2275 1
FLORIDA RETIREMENT SYSTEM						1001230
CONTRIBUTION ADJUSTMENT FOR						010000
FY 2011-12 - EFFECTIVE 7/1/2011						
SALARIES AND BENEFITS						
FINANCIAL INST REG TF -STATE		377,083-	377,083-			2275 1
REALLOCATION OF HUMAN RESOURCES						1005900
OUTSOURCING						100000
SPECIAL CATEGORIES						107040
TR/DMS/HR SVCS/STW CONTRCT						
FINANCIAL INST REG TF -STATE		3,674-	3,674-			2275 1

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
SFTY & SOUND ST BKG SYST						43900530
PUBLIC PROTECTION						12
REGULATION AND LICENSING						1204.00.00.00
ADJUSTMENTS TO CURRENT YEAR						
ESTIMATED EXPENDITURES						1600000
REALIGNMENT OF LEASE OR						
LEASE-PURCHASE EQUIPMENT - DEDUCT						160M010
EXPENSES						040000
FINANCIAL INST REG TF	-STATE	28,872-	28,872-			2275 1

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 This issue realigns budget authority from the expense category to the Lease or Lease-Purchase of Equipment category in accordance with the Contract Reporting Requirement (Ch. 2011-45, Laws of Florida - SB 1314).

REALIGNMENT OF LEASE OR						
LEASE-PURCHASE EQUIPMENT - ADD						160M020
SPECIAL CATEGORIES						100000
LEASE/PURCHASE/EQUIPMENT						105281

FINANCIAL INST REG TF	-STATE	28,872	28,872			2275 1
-----------------------	--------	--------	--------	--	--	--------

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 This issue realigns budget authority from the expense category to the Lease or Lease-Purchase of Equipment category in accordance with the Contract Reporting Requirement (Ch. 2011-45, Laws of Florida - SB 1314).

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
SFTY & SOUND ST BKG SYST						43900530
PUBLIC PROTECTION						12
REGULATION AND LICENSING						1204.00.00.00
ESTIMATED EXPENDITURES REALIGNMENT						2000000
REALIGN SELECT MONEY TRANSMITTER						
FUNCTIONS TO DIVISION OF FINANCIAL						
INSTITUTIONS - ADD						2000660
SALARY RATE						000000
SALARY RATE.....		94,828			94,828	
=====						
SALARIES AND BENEFITS						010000
FINANCIAL INST REG TF -STATE		2.00	128,988		2.00	128,988
						2275 1
=====						
EXPENSES						040000
FINANCIAL INST REG TF -STATE			3,600			3,600
						2275 1
=====						
TOTAL: REALIGN SELECT MONEY TRANSMITTER						2000660
FUNCTIONS TO DIVISION OF FINANCIAL						
INSTITUTIONS - ADD						
TOTAL POSITIONS.....		2.00			2.00	
TOTAL ISSUE.....			132,588			132,588
TOTAL SALARY RATE.....		94,828			94,828	
=====						

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Amended 2012-13 Narrative after December 9, 2011:

Reference to Long-Range Program Plan: This request will support the Office's ability to reach the following goals:
 Goal #1: Excellence in all OFR does;
 Goal #2: Enforce compliance with state laws related to the financial industry;
 Goal #3: Examine regulated companies and individuals; and
 Goal #4: Register or charter institutions, companies and individuals.

Issue Description/Need: Chapter 560, Part II, Florida Statutes, regulates the operation of payment instruments (also known as drafts, money orders, travelers checks, etc.) and funds transmitters (companies that receive cash and transmit it by wire, electronic transfer, internet, etc.). The regulation of these businesses is currently performed by the

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13	POS	AGY AMD REQ FY 2012-13	POS	AGY AMD N/R FY 2012-13	POS	AGY AMD ANZ FY 2012-13	POS	AGY AMD REQ FY 2012-13	POS	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
SFTY & SOUND ST BKG SYST										43900530
PUBLIC PROTECTION										12
REGULATION AND LICENSING										1204.00.00.00
ESTIMATED EXPENDITURES REALIGNMENT										2000000
REALIGN SELECT MONEY TRANSMITTER										
FUNCTIONS TO DIVISION OF FINANCIAL										
INSTITUTIONS - ADD										2000660

Division of Finance; however, the activities conducted by these businesses more closely align with those activities supervised by the Division of Financial Institutions (DFI). In these types of transactions, the business has custody or control of the customer's funds, similar to a deposit in an institution. The business receives cash and promises to deliver an equivalent value (minus fees) at a later time or different location. As a result, OFR recommends transferring this responsibility from Finance to DFI.

Ultimate Outcome: Moving the responsibility for Payment Instrument Sellers and Funds Transmitters from Finance to DFI will better align the oversight for these businesses and will provide economies of scale within DFI.

Salaries and Benefits:		Amount	Non-Recurring
Position	Title		
1	1567 Financial Control Analyst C1874	\$ 69,153	
1	1566 Financial Specialist C4145	\$ 59,835	
Total Salaries		\$128,988	
Expenses:			
Expenses		\$ 3,600	
Total Expenses		\$ 3,600	
Issue Total		\$132,588	

Summary: This is a new issue.

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 OVER (UNDER) AGY FIN REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
SFTY & SOUND ST BKG SYST										43900530
PUBLIC PROTECTION										12
REGULATION AND LICENSING										1204.00.00.00
ESTIMATED EXPENDITURES REALIGNMENT										2000000
REALIGN SELECT MONEY TRANSMITTER										
FUNCTIONS TO DIVISION OF FINANCIAL										
INSTITUTIONS - ADD										2000660

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A14 - AGY AMD REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
1566 FINANCIAL SPECIALIST							
C4145 001	1.00	43,507	1,270	15,058	59,835	0.00	59,835
1567 FINANCIAL CONTROL ANALYST							
C1874 001	1.00	48,781	1,270	19,102	69,153	0.00	69,153
TOTALS FOR ISSUE BY FUND							
2275 FINANCIAL INST REG TF							128,988
	2.00	92,288	2,540	34,160	128,988		128,988

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>SFTY & SOUND ST BKG SYST</u>						43900530
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
MANAGEMENT REDUCTIONS						33G0000
IMPLEMENT ADDITIONAL OPERATIONAL						
EFFICIENCIES TO REDUCE RECURRING						
COSTS						33G0110
EXPENSES						040000
FINANCIAL INST REG TF	-STATE	300,000-				300,000 2275 1

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO

Budget Entity: Office of Financial Regulation - Safety & Soundness of State Banking System - 43900530

Issue Title: Implement Additional Operational Efficiencies to Reduce Recurring Costs

Reference to Long-Range Program Plan: This request will not impact the Office's ability to reach the following goals:

- Goal #1: Excellence in all OFR does;
- Goal #2: Enforce compliance with state laws related to the financial industry;
- Goal #3: Examine regulated companies and individuals; and
- Goal #4: Register or chartered institutions, companies and individuals.

Issue Description/Need: OFR is focusing on performance, effectiveness and outcomes by realigning duties and functions. OFR will create cost efficiencies based on economies of scale, streamlining, expedited review and consolidating shared services. OFR is committed to identifying additional savings that will not impact its "customers": the financial industry and those it serves.

Ultimate Outcome: OFR will implement cost saving measures without reducing its ability to conduct its core functions of processing applications, conducting examinations and investigations, reviewing consumer complaints, and bringing enforcement actions to litigate unlawful conduct related to regulatory and enforcement functions. These changes will not impact OFR "customers": the financial industry and those they deal with.

Expenses:

Quantity	Description	Amount	Non-Recurring
-----	-----	-----	-----
	Expense	(\$300,000)	\$ -0-

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>SFTY & SOUND ST BKG SYST</u>						43900530
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
MANAGEMENT REDUCTIONS						33G0000
IMPLEMENT ADDITIONAL OPERATIONAL						
EFFICIENCIES TO REDUCE RECURRING						
COSTS						33G0110
Total Expenses		(\$300,000)		\$ -0-		
Issue Total		(\$300,000)		\$ -0-		

Amended 2012-13 Narrative After December 9, 2011:

The Office of Financial Regulation withdraws this issue from consideration as part of the 2012-13 Legislative Budget Request.

Summary: Issue Withdrawn

CONSOLIDATE ADMINISTRATIVE SUPPORT						33G0120
FUNCTIONS TO IMPROVE EFFECTIVENESS						000000
SALARY RATE						
SALARY RATE.....	36,039-	36,039-				
=====						
SALARIES AND BENEFITS						010000
FINANCIAL INST REG TF	-STATE	1.00-	1.00-	50,000-	50,000-	2275 1
=====						
EXPENSES						040000
FINANCIAL INST REG TF	-STATE	1,800-	1,800-			2275 1
=====						
TOTAL: CONSOLIDATE ADMINISTRATIVE SUPPORT						33G0120
FUNCTIONS TO IMPROVE EFFECTIVENESS						
TOTAL POSITIONS.....	1.00-	1.00-				
TOTAL ISSUE.....	51,800-	51,800-				
TOTAL SALARY RATE.....	36,039-	36,039-				
=====						

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>SFTY & SOUND ST BKG SYST</u>										43900530
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
MANAGEMENT REDUCTIONS										33G0000
CONSOLIDATE ADMINISTRATIVE SUPPORT										
FUNCTIONS TO IMPROVE EFFECTIVENESS										33G0120

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE:

IT COMPONENT? NO

Budget Entity: Office of Financial Regulation - Safety & Soundness of State Banking System - 43900530

Issue Title: Consolidate Administrative Support Functions to Improve Effectiveness

Reference to Long-Range Program Plan: This request will not impact the Office's ability to reach the following goals:
 Goal #1: Excellence in all OFR does;
 Goal #2: Enforce compliance with state laws related to the financial industry;
 Goal #3: Examine regulated companies and individuals; and
 Goal #4: Register or chartered institutions, companies and individuals.

Issue Description/Need: By focusing on outcomes, OFR is realigning duties and functions to become more effective as a financial regulatory agency. OFR will create cost efficiencies based on economies of scale, streamlining and expedited review. Efficiencies will be gained in the regional offices through a pool concept of shared support staff between business units, and improved coordination with Tallahassee and the Department of Financial Services. Functions will be eliminated that are not required or that do not assist OFR in reaching its goals. Additional process changes will be implemented in order to gain maximum efficiencies.

Ultimate Outcome: Sharing administrative resources across business units creates efficiencies and reduces costs for OFR, without reducing the ability to process applications, conduct examinations, review consumer complaints, and bring enforcement actions to litigate unlawful conduct related to regulatory and enforcement functions. Reducing administrative support positions will provide cost efficiencies by creating a shared concept for administrative support functions, particularly in the regional offices. These changes will allow OFR to focus on performance, effectiveness and outcomes, and thereby better serve its "customers:" the financial industry and those it deals with.

Detail of Costs:

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
(1)	Administrative Staff (\$50,000)	\$ -0-	

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY FIN REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
SFTY & SOUND ST BKG SYST										43900530
PUBLIC PROTECTION										12
REGULATION AND LICENSING										1204.00.00.00
MANAGEMENT REDUCTIONS										33G0000
CONSOLIDATE ADMINISTRATIVE SUPPORT										
FUNCTIONS TO IMPROVE EFFECTIVENESS										33G0120

Total Salaries and Benefits (\$50,000) \$ -0-

Quantity	Description	Amount	Non-Recurring
(1)	Expense	(\$ 1,800)	\$ -0-
	Total Expense	(\$ 1,800)	\$ -0-
	Issue Total	(\$51,800)	\$ -0-

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A12 - AGY FIN REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
P101 PROPOSED CLASS CODE							
C9000 001	1.00-	36,039-		13,961-	50,000-	0.00	50,000-
TOTALS FOR ISSUE BY FUND							
2275 FINANCIAL INST REG TF	1.00-	36,039-		13,961-	50,000-		50,000-

=====

COL A12	COL A14	COL A15	COL A16	COL A14-A12	CODES
AGY FIN REQ FY 2012-13 POS	AGY AMD REQ FY 2012-13 POS	AGY AMD N/R FY 2012-13 POS	AGY AMD ANZ FY 2012-13 POS	AGY AMD REQ FY 2012-13 OVER(UNDER) AGY FIN REQ FY 2012-13 POS	
AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	
					43000000
					43900000
					43900500
					43900530
					12
					<u>1204.00.00.00</u>
					33G0000
					33G0120

FINANCIAL SERVICES
 PGM: FINANCIAL SVCS COMM
 OFFICE OF FINANCIAL REG
SFTY & SOUND ST BKG SYST
 PUBLIC PROTECTION
REGULATION AND LICENSING
 MANAGEMENT REDUCTIONS
 CONSOLIDATE ADMINISTRATIVE SUPPORT
 FUNCTIONS TO IMPROVE EFFECTIVENESS

POSITION DETAIL OF SALARIES AND BENEFITS:

FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS	
A14 - AGY AMD REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
P101 PROPOSED CLASS CODE							
C9000 001	1.00-	36,039-		13,961-	50,000-	0.00	50,000-
TOTALS FOR ISSUE BY FUND							
2275 FINANCIAL INST REG TF							
	1.00-	36,039-		13,961-	50,000-		50,000-

PROGRAM REDUCTIONS 33V0000
 REDUCE REGIONAL OFFICES TO
 IMPROVE AGENCY EFFECTIVENESS 33V1060
 EXPENSES 040000

FINANCIAL INST REG TF -STATE 24,154- 24,154- 2275 1

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Amended 2012-13 Narrative after December 9, 2011:

Reference to Long-Range Program Plan: This request will not impact the Office's ability to reach the following goals:

	COL A12	COL A14	COL A15	COL A16	COL A14-A12 AGY AMD REQ FY 2012-13 OVER (UNDER)	
	AGY FIN REQ FY 2012-13	AGY AMD REQ FY 2012-13	AGY AMD N/R FY 2012-13	AGY AMD ANZ FY 2012-13	AGY FIN REQ FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCIAL INVESTIGATIONS</u>						43900540
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
ESTIMATED EXPENDITURES						1000000
ESTIMATED EXPENDITURES - OPERATIONS						1001000
SALARY RATE						000000
SALARY RATE.....	2,952,618	2,952,618				
=====						
SALARIES AND BENEFITS						010000
ADMINISTRATIVE TRUST FUND -STATE	63.00	3,864,416	63.00	3,864,416		2021 1
=====						
OTHER PERSONAL SERVICES						030000
ADMINISTRATIVE TRUST FUND -STATE	5,321	5,321				2021 1
=====						
EXPENSES						040000
ADMINISTRATIVE TRUST FUND -STATE	509,366	509,366				2021 1
FED LAW ENFORCEMENT TF -FEDERL	51,758	51,758				2719 3
TOTAL APPRO.....	561,124	561,124				
=====						
OPERATING CAPITAL OUTLAY						060000
ADMINISTRATIVE TRUST FUND -STATE	10,600	10,600				2021 1
=====						
SPECIAL CATEGORIES						100000
CONTRACTED SERVICES						100777
ADMINISTRATIVE TRUST FUND -STATE	36,354	36,354				2021 1
=====						
RISK MANAGEMENT INSURANCE						103241
ADMINISTRATIVE TRUST FUND -STATE	64,593	64,593				2021 1
=====						

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER (UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCIAL INVESTIGATIONS</u>						43900540
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
ESTIMATED EXPENDITURES						1000000
ESTIMATED EXPENDITURES - OPERATIONS						1001000
SPECIAL CATEGORIES						100000
TR/DMS/HR SVCS/STW CONTRCT						107040
ADMINISTRATIVE TRUST FUND -STATE	22,312	22,312				2021 1
TOTAL: ESTIMATED EXPENDITURES - OPERATIONS						1001000
TOTAL POSITIONS.....	63.00	63.00				
TOTAL ISSUE.....	4,564,720	4,564,720				
TOTAL SALARY RATE.....	2,952,618	2,952,618				
CASUALTY INSURANCE PREMIUM						1001090
ADJUSTMENT						100000
SPECIAL CATEGORIES						103241
RISK MANAGEMENT INSURANCE						
ADMINISTRATIVE TRUST FUND -STATE	45,139-	45,139-				2021 1
FLORIDA RETIREMENT SYSTEM						1001230
CONTRIBUTION ADJUSTMENT FOR						010000
FY 2011-12 - EFFECTIVE 7/1/2011						
SALARIES AND BENEFITS						
ADMINISTRATIVE TRUST FUND -STATE	175,238-	175,238-				2021 1
REALLOCATION OF HUMAN RESOURCES						1005900
OUTSOURCING						100000
SPECIAL CATEGORIES						107040
TR/DMS/HR SVCS/STW CONTRCT						
ADMINISTRATIVE TRUST FUND -STATE	1,773-	1,773-				2021 1

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCIAL INVESTIGATIONS</u>						43900540
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
ADJUSTMENTS TO CURRENT YEAR						1600000
ESTIMATED EXPENDITURES						
REALIGNMENT OF LEASE OR						
LEASE-PURCHASE EQUIPMENT - DEDUCT						160M010
EXPENSES						040000
ADMINISTRATIVE TRUST FUND -STATE	15,809-	15,809-				2021 1

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 This issue realigns budget authority from the expense category to the Lease or Lease-Purchase of Equipment category in accordance with the Contract Reporting Requirement (Ch. 2011-45, Laws of Florida - SB 1314).

REALIGNMENT OF LEASE OR						
LEASE-PURCHASE EQUIPMENT - ADD						160M020
SPECIAL CATEGORIES						100000
LEASE/PURCHASE/EQUIPMENT						105281

ADMINISTRATIVE TRUST FUND -STATE	15,809	15,809				2021 1
----------------------------------	--------	--------	--	--	--	--------

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 This issue realigns budget authority from the expense category to the Lease or Lease-Purchase of Equipment category in accordance with the Contract Reporting Requirement (Ch. 2011-45, Laws of Florida - SB 1314).

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
FINANCIAL INVESTIGATIONS										43900540
PUBLIC PROTECTION										12
REGULATION AND LICENSING										1204.00.00.00
ESTIMATED EXPENDITURES REALIGNMENT										2000000
REALIGN BUDGET AUTHORITY BETWEEN										
CATEGORIES - OFFICE OF FINANCIAL										
REGULATION - DEDUCT										2000610
EXPENSES										040000
ADMINISTRATIVE TRUST FUND -STATE			125,000-				125,000-	2021	1	

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Amended 2012-13 Narrative after December 9, 2011:

- Reference to Long-Range Program Plan: This request will support the Office's ability to reach the following goals:
- Goal #1: Excellence in all OFR does;
 - Goal #2: Enforce compliance with state laws related to the financial industry; and
 - Goal #3: Examine regulated companies and individuals.

Issue Description/Need: The Office of Financial Regulation, Bureau of Financial Investigations needs to realign budget authority to maximize the use of resources and to minimize the need for future transfers. This request will transfer \$125,000 from the Expenses category to the Salaries and Benefits category.

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
	Salaries	\$125,000	
	Total Salaries	\$125,000	

Expenses:

Expenses	(\$125,000)
Total Expenses	(\$125,000)

Summary: This is a new issue.

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER(UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCIAL INVESTIGATIONS</u>						43900540
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						1204.00.00.00
ESTIMATED EXPENDITURES REALIGNMENT						2000000
REALIGN BUDGET AUTHORITY BETWEEN						
CATEGORIES - OFFICE OF FINANCIAL						
REGULATION - ADD						2000620
SALARIES AND BENEFITS						010000
ADMINISTRATIVE TRUST FUND -STATE		125,000			125,000	2021 1

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Amended 2012-13 Narrative after December 9, 2011:

- Reference to Long-Range Program Plan: This request will support the Office's ability to reach the following goals:
- Goal #1: Excellence in all OFR does;
 - Goal #2: Enforce compliance with state laws related to the financial industry; and
 - Goal #3: Examine regulated companies and individuals.

Issue Description/Need: The Office of Financial Regulation, Bureau of Financial Investigations needs to realign budget authority to maximize the use of resources and to minimize the need for future transfers. This request will transfer \$125,000 from the Expenses category to the Salaries and Benefits category.

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
	Salaries	\$125,000	
	Total Salaries	\$125,000	

Expenses:

Expenses	(\$125,000)
Total Expenses	(\$125,000)

Summary: This is a new issue.

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCIAL INVESTIGATIONS</u>						43900540
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
MANAGEMENT REDUCTIONS						33G0000
CONSOLIDATE ADMINISTRATIVE SUPPORT						
FUNCTIONS TO IMPROVE EFFECTIVENESS						33G0120
TOTAL: CONSOLIDATE ADMINISTRATIVE SUPPORT						33G0120
FUNCTIONS TO IMPROVE EFFECTIVENESS						
TOTAL POSITIONS.....	4.00-				4.00	
TOTAL ISSUE.....		134,613-				134,613
TOTAL SALARY RATE.....	79,670-				79,670	

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO

Budget Entity: Office of Financial Regulation - Financial Investigations - 43900540

Issue Title: Consolidate Administrative Support Functions to Improve Effectiveness

Reference to Long-Range Program Plan: This request will not impact the Office's ability to reach the following goals:

- Goal #1: Excellence in all OFR does;
- Goal #2: Enforce compliance with state laws related to the financial industry;
- Goal #3: Examine regulated companies and individuals; and
- Goal #4: Register or chartered institutions, companies and individuals.

Issue Description/Need: By focusing on outcomes, OFR is realigning duties and functions to become more effective as a financial regulatory agency. OFR will create cost efficiencies based on economies of scale, streamlining and expedited review. Efficiencies will be gained in the regional offices through a pool concept of shared support staff between business units, and improved coordination with Tallahassee and the Department of Financial Services. Functions will be eliminated that are not required or that do not assist OFR in reaching its goals. Additional process changes will be implemented in order to gain maximum efficiencies.

Ultimate Outcome: Sharing administrative resources across business units creates efficiencies and reduces costs for OFR, without reducing the ability to process applications, conduct examinations, review consumer complaints, and bring enforcement actions to litigate unlawful conduct related to regulatory and enforcement functions. Reducing administrative support positions will provide cost efficiencies by creating a shared concept for administrative support functions, particularly in the regional offices. These changes will allow OFR to focus on performance, effectiveness and outcomes, and thereby better serve its "customers:" the financial industry and those it deals with.

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER (UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCIAL INVESTIGATIONS</u>						43900540
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
MANAGEMENT REDUCTIONS						33G0000
CONSOLIDATE ADMINISTRATIVE SUPPORT						
FUNCTIONS TO IMPROVE EFFECTIVENESS						33G0120

Detail of Costs:

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
(4)	Administrative Staff(\$127,414)	\$ -0-	
Total Salaries and Benefits		(\$127,414)	\$ -0-

Expenses:

Quantity	Description	Amount	Non-Recurring
	Expense	(\$ 7,200)	\$ -0-
	Total Expense	(\$ 7,200)	\$ -0-

Issue Total (\$134,614)

Amended 2012-13 Narrative After December 9, 2011:

The Office of Financial Regulation has removed the portion of this issue reducing support staff in the Bureau of Financial Investigations.

Summary: Financial Investigations (43900540) portion of this issue has been withdrawn.

	COL A12	COL A14	COL A15	COL A16	COL A14-A12 AGY AMD REQ FY 2012-13 OVER(UNDER) AGY FIN REQ FY 2012-13	CODES
	AGY FIN REQ FY 2012-13 POS AMOUNT	AGY AMD REQ FY 2012-13 POS AMOUNT	AGY AMD N/R FY 2012-13 POS AMOUNT	AGY AMD ANZ FY 2012-13 POS AMOUNT	AGY FIN REQ FY 2012-13 POS AMOUNT	
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCIAL INVESTIGATIONS</u>						43900540
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						1204.00.00.00
MANAGEMENT REDUCTIONS						33G0000
CONSOLIDATE ADMINISTRATIVE SUPPORT						
FUNCTIONS TO IMPROVE EFFECTIVENESS						33G0120

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A12 - AGY FIN REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
P101 PROPOSED CLASS CODE							
C9000 001	4.00-	79,670-		47,743-	127,413-	0.00	127,413-
TOTALS FOR ISSUE BY FUND							
2021 ADMINISTRATIVE TRUST FUND	4.00-	79,670-		47,743-	127,413-		127,413-

PROGRAM REDUCTIONS							33V0000
TARGET INVESTIGATIVE EFFORTS ON							33V1050
SECURITIES SYSTEMIC ISSUES							000000
SALARY RATE							
SALARY RATE.....		1,068,024-			1,068,024-		
SALARIES AND BENEFITS							010000
ADMINISTRATIVE TRUST FUND -STATE		27.00-			27.00-		1,454,344- 2021 1

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ FY 2012-13	AGY AMD REQ FY 2012-13	AGY AMD N/R FY 2012-13	AGY AMD ANZ FY 2012-13	AGY AMD REQ FY 2012-13 OVER (UNDER) AGY FIN REQ FY 2012-13	CODES
	POS AMOUNT	POS AMOUNT	POS AMOUNT	POS AMOUNT	POS AMOUNT	
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCIAL INVESTIGATIONS</u>						43900540
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
PROGRAM REDUCTIONS						33V0000
TARGET INVESTIGATIVE EFFORTS ON						
SECURITIES SYSTEMIC ISSUES						33V1050
TOTAL: TARGET INVESTIGATIVE EFFORTS ON						33V1050
SECURITIES SYSTEMIC ISSUES						
TOTAL POSITIONS.....		27.00-			27.00-	
TOTAL ISSUE.....		1,454,344-			1,454,344-	
TOTAL SALARY RATE.....		1,068,024-			1,068,024-	

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Amended 2012-13 Narrative after December 9, 2011:

Reference to Long-Range Program Plan: This request will not impact the Office's ability to reach the following goals:
 Goal #1: Excellence in all OFR does;
 Goal #2: Enforce compliance with state laws related to the financial industry; and
 Goal #3: Examine regulated companies and individuals.

Issue Description/Need: By focusing on outcomes, OFR is realigning duties and functions to become more effective as a financial regulatory agency. The Bureau of Financial Investigations (Bureau) conducts investigations into allegations of fraudulent and unlicensed activity under the jurisdiction of the Office of Financial Regulation (OFR). The Bureau will align its investigative resources to focus efforts to identify unlicensed or fraudulent behavior which impact systemic issues in the Securities arena.

Ultimate Outcome: OFR is realigning duties and functions to focus on performance, effectiveness and outcomes. By coordinating with the Division of Securities on systemic issues, the Bureau will maximize its positive impact on Florida's citizens and Florida's financial industry. The elimination of these positions furthers OFR's efforts to reduce recurring costs without harming consumers or its ability to conduct investigations. These changes will allow OFR to better serve its "customers:" the financial industry and those it deals with.

Detail of Costs:

Salaries and Benefits:
 Position Title Amount Non-Recurring

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>FINANCIAL INVESTIGATIONS</u>										43900540
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
PROGRAM REDUCTIONS										33V0000
TARGET INVESTIGATIVE EFFORTS ON										
SECURITIES SYSTEMIC ISSUES										33V1050

(1)	0105 Secretary Specialist									
	C4503		(\$ 31,194)							
(1)	0108 Administrative Secretary									
	C4624		(\$ 45,665)							
(1)	0709 Administrative Assistant I									
	C4917		(\$ 34,887)							
(1)	0712 Administrative Assistant II									
	C4678		(\$ 50,844)							
(7)	8324 Financial Investigator									
	C1858		(\$ 49,896)							
	C1859		(\$ 49,675)							
	C1861		(\$ 49,675)							
	C4174		(\$ 53,901)							
	C4373		(\$ 48,269)							
	C4392		(\$ 49,674)							
	C4695		(\$ 48,269)							
(8)	8325 Financial Investigator-Criminal Enforcement									
	C4176		(\$ 64,591)							
	C4343		(\$ 61,786)							
	C4424		(\$ 58,406)							
	C4429		(\$ 67,173)							
	C4611		(\$ 56,306)							
	C4633		(\$ 63,193)							
	C4638		(\$ 69,900)							
	C4721		(\$ 59,134)							
(7)	8351 Senior Financial Investigator									
	C1857		(\$ 50,975)							
	C4058		(\$ 49,391)							
	C4170		(\$ 54,609)							
	C4380		(\$ 55,034)							
	C4436		(\$ 63,945)							
	C4650		(\$ 52,894)							

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
FINANCIAL INVESTIGATIONS										43900540
PUBLIC PROTECTION										12
REGULATION AND LICENSING										1204.00.00.00
PROGRAM REDUCTIONS										33V0000
TARGET INVESTIGATIVE EFFORTS ON										
SECURITIES SYSTEMIC ISSUES										33V1050
C4711		(\$ 56,330)								
(1)	0712 Administrative Assistant II	SES								
	C4006		(\$ 58,728)							
(27)	Total Salary and Benefits		(\$1,454,344)							
Issue Total		(\$1,454,344)								

Summary: This is a new issue.

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A14 - AGY AMD REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
0105 SECRETARY SPECIALIST							
C4503 001	1.00-	27,665-		3,529-	31,194-	0.00	31,194-
0108 ADMINISTRATIVE SECRETARY							
C4624 001	1.00-	27,914-	1,270-	16,481-	45,665-	0.00	45,665-
0709 ADMINISTRATIVE ASSISTANT I							
C4917 001	1.00-	25,729-		9,158-	34,887-	0.00	34,887-
0712 ADMINISTRATIVE ASSISTANT II							
C4678 001	1.00-	33,933-		16,911-	50,844-	0.00	50,844-
8324 FINANCIAL INVESTIGATOR							
C1858 001	1.00-	38,305-	646-	10,945-	49,896-	0.00	49,896-
C1859 001	1.00-	34,502-	1,249-	13,924-	49,675-	0.00	49,675-
C1861 001	1.00-	34,502-	1,249-	13,924-	49,675-	0.00	49,675-
C4174 001	1.00-	38,305-	1,249-	14,347-	53,901-	0.00	53,901-
C4373 001	1.00-	34,502-		13,767-	48,269-	0.00	48,269-

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 OVER(UUNDER) AGY FIN REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>FINANCIAL INVESTIGATIONS</u>										43900540
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										1204.00.00.00
PROGRAM REDUCTIONS										33V0000
TARGET INVESTIGATIVE EFFORTS ON										
SECURITIES SYSTEMIC ISSUES										33V1050

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A14 - AGY AMD REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
C4392 001	1.00-	34,501-	1,249-	13,924-	49,674-	0.00	49,674-
C4695 001	1.00-	34,502-		13,767-	48,269-	0.00	48,269-
8325 FINANCIAL INVESTIGATOR-CRIMINAL ENFORCE							
C4176 001	1.00-	45,998-		18,593-	64,591-	0.00	64,591-
C4343 001	1.00-	43,507-		18,279-	61,786-	0.00	61,786-
C4424 001	1.00-	43,508-		14,898-	58,406-	0.00	58,406-
C4429 001	1.00-	47,044-	1,249-	18,880-	67,173-	0.00	67,173-
C4611 001	1.00-	43,507-		12,799-	56,306-	0.00	56,306-
C4633 001	1.00-	43,507-	1,249-	18,437-	63,193-	0.00	63,193-
C4638 001	1.00-	49,466-	1,249-	19,185-	69,900-	0.00	69,900-
C4721 001	1.00-	43,508-	646-	14,980-	59,134-	0.00	59,134-
8351 SENIOR FINANCIAL INVESTIGATOR							
C1857 001	1.00-	38,660-	1,249-	11,066-	50,975-	0.00	50,975-
C4058 001	1.00-	43,831-		5,560-	49,391-	0.00	49,391-
C4170 001	1.00-	42,492-	646-	11,471-	54,609-	0.00	54,609-
C4380 001	1.00-	42,869-	646-	11,519-	55,034-	0.00	55,034-
C4436 001	1.00-	44,176-	1,249-	18,520-	63,945-	0.00	63,945-
C4650 001	1.00-	38,660-		14,234-	52,894-	0.00	52,894-
C4711 001	1.00-	38,660-		17,670-	56,330-	0.00	56,330-
0712 ADMINISTRATIVE ASSISTANT II - SES							
C4006 001	1.00-	39,176-		19,552-	58,728-	0.00	58,728-

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER(UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCIAL INVESTIGATIONS</u>						43900540
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						1204.00.00.00
PROGRAM REDUCTIONS						33V0000
TARGET INVESTIGATIVE EFFORTS ON						
SECURITIES SYSTEMIC ISSUES						33V1050

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A14 - AGY AMD REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
TOTALS FOR ISSUE BY FUND							
2021 ADMINISTRATIVE TRUST FUND							1,454,344-
	27.00-	1,052,929-	15,095-	386,320-	1,454,344-		1,454,344-

TARGET INVESTIGATIVE EFFORTS TO							
IMPROVE EFFECTIVENESS							33V1070
SALARY RATE							000000
SALARY RATE.....	220,916-				220,916		
SALARIES AND BENEFITS							010000
ADMINISTRATIVE TRUST FUND -STATE	6.00-	305,267-			6.00	305,267	2021 1
EXPENSES							040000
ADMINISTRATIVE TRUST FUND -STATE	10,800-					10,800	2021 1

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13	POS	AGY AMD REQ FY 2012-13	POS	AGY AMD N/R FY 2012-13	POS	AGY AMD ANZ FY 2012-13	POS	AGY AMD REQ FY 2012-13	POS	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>FINANCIAL INVESTIGATIONS</u>										43900540
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
PROGRAM REDUCTIONS										33V0000
TARGET INVESTIGATIVE EFFORTS TO IMPROVE EFFECTIVENESS										33V1070
TOTAL: TARGET INVESTIGATIVE EFFORTS TO IMPROVE EFFECTIVENESS										33V1070
TOTAL POSITIONS.....	6.00-							6.00		
TOTAL ISSUE.....		316,067-							316,067	
TOTAL SALARY RATE.....	220,916-							220,916		

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO

Budget Entity: Office of Financial Regulation - Financial Investigations - 43900540

Issue Title: Target Financial Investigations to Improve Effectiveness

Reference to Long-Range Program Plan: This request will not impact the Office's ability to reach the following goals:

- Goal #1: Excellence in all OFR does; and
- Goal #2: Enforce compliance with state laws related to the financial industry.

Issue Description/Need: By focusing on outcomes, OFR is realigning duties and functions to become more effective as a financial regulatory agency. The Bureau of Financial Investigations (Bureau) conducts investigations into allegations of fraudulent and unlicensed activity under the jurisdiction of the Office of Financial Regulation (OFR). The Bureau will align its investigative resources to best complement the efforts of the OFR operational divisions to identify unlicensed or fraudulent behavior.

Ultimate Outcome: OFR is realigning duties and functions to focus on performance, effectiveness and outcomes. By coordinating with OFR divisions, the Bureau will maximize its positive impact on Florida's citizens and Florida's financial industry. The elimination of these positions furthers Investigations' efforts to reduce recurring costs without harming consumers or its ability to conduct investigations. These changes will allow OFR to better serve its "customers:" the financial industry and those it deals with.

Detail of Costs:

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13	POS	AGY AMD REQ FY 2012-13	POS	AGY AMD N/R FY 2012-13	POS	AGY AMD ANZ FY 2012-13	POS	AGY AMD REQ FY 2012-13	POS	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>FINANCIAL INVESTIGATIONS</u>										43900540
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
PROGRAM REDUCTIONS										33V0000
TARGET INVESTIGATIVE EFFORTS TO										
IMPROVE EFFECTIVENESS										33V1070

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
(6)	Financial Investigators	(\$305,267)	\$ -0-
Total Salaries and Benefits (\$305,267)		\$ -0-	

Expenses:

Quantity	Description	Amount	Non-Recurring
	Expense	(\$ 10,800)	\$ -0-
	Total Expense	(\$ 10,800)	\$ -0-
	Issue Total	(\$316,067)	\$ -0-

Amended 2012-13 Narrative After December 9, 2011:
 The Office of Financial Regulation withdraws this issue from consideration as part of the 2012-13 Legislative Budget Request. The Office has replaced this issue with 33V1050

Summary: Issue Withdrawn

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER(UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCIAL INVESTIGATIONS</u>						43900540
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
PROGRAM REDUCTIONS						33V0000
TARGET INVESTIGATIVE EFFORTS TO						
IMPROVE EFFECTIVENESS						33V1070

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A12 - AGY FIN REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
P101 PROPOSED CLASS CODE							
C9000 001	6.00-	220,916-		84,351-	305,267-	0.00	305,267-
TOTALS FOR ISSUE BY FUND							
2021 ADMINISTRATIVE TRUST FUND							305,267-
	6.00-	220,916-		84,351-	305,267-		305,267-

TOTAL: REGULATION AND LICENSING							<u>1204.00.00.00</u>
BY FUND TYPE							
TRUST FUNDS.....	53.00	36.00			17.00-		
SALARY RATE.....	3,891,890	2,888,226			1,003,664-	2000	
	2,652,032	1,884,594			767,438-		

=====

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>EXEC DIR & SUPPORT SERVICE</u>						43900550
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
ESTIMATED EXPENDITURES						1000000
ESTIMATED EXPENDITURES - OPERATIONS						1001000
SALARY RATE						000000
SALARY RATE.....	1,973,870	1,973,870				
	=====	=====				
SALARIES AND BENEFITS						010000
ADMINISTRATIVE TRUST FUND -STATE	34.00	34.00				
	2,785,727	2,785,727				2021 1
	=====	=====				
EXPENSES						040000
ADMINISTRATIVE TRUST FUND -STATE	432,552	432,552				2021 1
	=====	=====				
SPECIAL CATEGORIES						100000
CONTRACTED SERVICES						100777
ADMINISTRATIVE TRUST FUND -STATE	11,048	11,048				2021 1
	=====	=====				
RISK MANAGEMENT INSURANCE						103241
ADMINISTRATIVE TRUST FUND -STATE	49,454	49,454				2021 1
	=====	=====				
TR/DMS/HR SVCS/STW CONTRCT						107040
ADMINISTRATIVE TRUST FUND -STATE	17,080	17,080				2021 1
	=====	=====				
DATA PROCESSING SERVICES						210000
REAL SYSTEM - OFR						210016
ADMINISTRATIVE TRUST FUND -STATE	3,769,125	3,769,125				2021 1
	=====	=====				

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER(UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>EXEC DIR & SUPPORT SERVICE</u>						43900550
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
ESTIMATED EXPENDITURES						1000000
ESTIMATED EXPENDITURES - OPERATIONS						1001000
TOTAL: ESTIMATED EXPENDITURES - OPERATIONS						1001000
TOTAL POSITIONS.....	34.00	34.00				
TOTAL ISSUE.....	7,064,986	7,064,986				
TOTAL SALARY RATE.....	1,973,870	1,973,870				
=====						
CASUALTY INSURANCE PREMIUM						1001090
ADJUSTMENT						100000
SPECIAL CATEGORIES						103241
RISK MANAGEMENT INSURANCE						
ADMINISTRATIVE TRUST FUND -STATE	34,559-	34,559-				2021 1
=====						
FLORIDA RETIREMENT SYSTEM						1001230
CONTRIBUTION ADJUSTMENT FOR						010000
FY 2011-12 - EFFECTIVE 7/1/2011						
SALARIES AND BENEFITS						
ADMINISTRATIVE TRUST FUND -STATE	127,353-	127,353-				2021 1
=====						
REALLOCATION OF HUMAN RESOURCES						1005900
OUTSOURCING						100000
SPECIAL CATEGORIES						107040
TR/DMS/HR SVCS/STW CONTRCT						
ADMINISTRATIVE TRUST FUND -STATE	1,358-	1,358-				2021 1
=====						

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER(UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	POS
						AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>EXEC DIR & SUPPORT SERVICE</u>						43900550
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
ADJUSTMENTS TO CURRENT YEAR						
ESTIMATED EXPENDITURES						1600000
REALIGNMENT OF LEASE OR						
LEASE-PURCHASE EQUIPMENT - DEDUCT						160M010
EXPENSES						040000
ADMINISTRATIVE TRUST FUND -STATE	10,004-	10,004-				2021 1

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 This issue realigns budget authority from the expense category to the Lease or Lease-Purchase of Equipment category in accordance with the Contract Reporting Requirement (Ch. 2011-45, Laws of Florida - SB 1314).

REALIGNMENT OF LEASE OR						
LEASE-PURCHASE EQUIPMENT - ADD						160M020
SPECIAL CATEGORIES						100000
LEASE/PURCHASE/EQUIPMENT						105281

ADMINISTRATIVE TRUST FUND -STATE	10,004	10,004				2021 1
----------------------------------	--------	--------	--	--	--	--------

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 This issue realigns budget authority from the expense category to the Lease or Lease-Purchase of Equipment category in accordance with the Contract Reporting Requirement (Ch. 2011-45, Laws of Florida - SB 1314).

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>EXEC DIR & SUPPORT SERVICE</u>						43900550
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						1204.00.00.00
ESTIMATED EXPENDITURES REALIGNMENT						2000000
REALIGN REGIONAL OFFICE ATTORNEYS						
TO IMPROVE EFFECTIVENESS OF						
DELIVERY OF LEGAL SERVICES - DEDUCT						2000630
SALARY RATE						000000
SALARY RATE.....		475,433-			475,433-	
=====						
SALARIES AND BENEFITS						010000
ADMINISTRATIVE TRUST FUND -STATE		9.00-	646,461-		9.00-	646,461- 2021 1
=====						
TOTAL: REALIGN REGIONAL OFFICE ATTORNEYS						2000630
TO IMPROVE EFFECTIVENESS OF						
DELIVERY OF LEGAL SERVICES - DEDUCT						
TOTAL POSITIONS.....		9.00-			9.00-	
TOTAL ISSUE.....			646,461-			646,461-
TOTAL SALARY RATE.....		475,433-			475,433-	
=====						

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Amended 2012-13 Narrative after December 9, 2011:

- Reference to Long-Range Program Plan: This request will support the Office's ability to reach the following goals:
- Goal #1: Excellence in all OFR does;
 - Goal #2: Enforce compliance with state laws related to the financial industry;
 - Goal #3: Examine regulated companies and individuals; and
 - Goal #4: Register or charter institutions, companies and individuals.

Issue Description/Need: In July 2010, OFR moved the Tallahassee attorneys under the direction of the regulatory divisions to improve delivery of legal services by integrating attorneys and legal support into the areas they serve. This was done to assist the divisions in carrying out their mission of enforcing the regulatory statutes. The next phase of this initiative will be to move certain regional office attorneys under the direction of the divisions as well, to develop a primary practice area of expertise. Additional attorneys will be dedicated to the support of the Division of Securities and the Division of Finance to further enhance their enforcement efforts.

Ultimate Outcome: The realignment of regional office attorneys to the regulatory divisions will improve delivery of

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>EXEC DIR & SUPPORT SERVICE</u>						43900550
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
ESTIMATED EXPENDITURES REALIGNMENT						2000000
REALIGN REGIONAL OFFICE ATTORNEYS						
TO IMPROVE EFFECTIVENESS OF						
DELIVERY OF LEGAL SERVICES - DEDUCT						2000630

legal services to the regulatory divisions, enhance the Office's ability to meet its mission of regulatory enforcement and reduce the required number of attorneys.

Detail of Costs:

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
7738	Senior Attorney		
	C4629	(\$ 90,318)	
	C4184	(\$ 74,294)	
	C4614	(\$ 99,066)	
	C4667	(\$ 85,575)	
	C4816	(\$ 74,890)	
	C4468	(\$ 85,575)	
0108	Administrative Secretary		
	C4382	(\$ 48,352)	
0709	Administrative Assistant I		
	C4686	(\$ 39,822)	
0712	Administrative Assistant II		
	C4514	(\$ 48,569)	
Total Salaries and Benefits		(\$646,461)	
Issue Total		(\$646,461)	

Summary: This is a new issue.

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>EXEC DIR & SUPPORT SERVICE</u>										43900550
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										1204.00.00.00
ESTIMATED EXPENDITURES REALIGNMENT										2000000
REALIGN REGIONAL OFFICE ATTORNEYS TO IMPROVE EFFECTIVENESS OF DELIVERY OF LEGAL SERVICES - DEDUCT										2000630

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A14 - AGY AMD REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
0108 ADMINISTRATIVE SECRETARY							
C4382 001	1.00-	31,709-		16,643-	48,352-	0.00	48,352-
0709 ADMINISTRATIVE ASSISTANT I							
C4686 001	1.00-	28,731-	1,270-	9,821-	39,822-	0.00	39,822-
0712 ADMINISTRATIVE ASSISTANT II							
C4514 001	1.00-	31,764-		16,805-	48,569-	0.00	48,569-
7738 SENIOR ATTORNEY							
C4184 001	1.00-	53,000-		21,294-	74,294-	0.00	74,294-
C4468 001	1.00-	63,019-		22,556-	85,575-	0.00	85,575-
C4614 001	1.00-	75,000-		24,066-	99,066-	0.00	99,066-
C4629 001	1.00-	67,232-		23,086-	90,318-	0.00	90,318-
C4667 001	1.00-	63,019-		22,556-	85,575-	0.00	85,575-
C4816 001	1.00-	60,689-		14,201-	74,890-	0.00	74,890-

TOTALS FOR ISSUE BY FUND							
2021 ADMINISTRATIVE TRUST FUND							646,461-
	9.00-	474,163-	1,270-	171,028-	646,461-		646,461-
	=====	=====	=====	=====	=====		=====

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>EXEC DIR & SUPPORT SERVICE</u>						43900550
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
NONRECURRING EXPENDITURES						2100000
OPERATIONS AND MAINTENANCE TO						
SUPPORT THE REGULATORY ENFORCEMENT						
AND LICENSING (REAL) SYSTEM						2103105
DATA PROCESSING SERVICES						210000
REAL SYSTEM - OFR						210016
ADMINISTRATIVE TRUST FUND -STATE	1,587,578-	1,587,578-				2021 1
=====						
PROGRAM REDUCTIONS						33V0000
REDUCE RECURRING COSTS TO OPERATE						
AND MAINTAIN THE REAL SYSTEM						33V0080
DATA PROCESSING SERVICES						210000
REAL SYSTEM - OFR						210016
ADMINISTRATIVE TRUST FUND -STATE		120,000-			120,000-	2021 1
=====						

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Amended 2012-13 Narrative after December 9, 2011:

- Reference to Long-Range Program Plan: This request will not impede the Office's ability to reach the following goals:
- Goal #1: Excellence in all OFR does;
 - Goal #2: Enforce compliance with state laws related to the financial industry;
 - Goal #3: Examine regulated companies and individuals; and
 - Goal #4: Register or charter institutions, companies and individuals.

Issue Description/Need: The Regulatory Enforcement and Licensing (REAL) System provides the Office of Financial Regulation (OFR) with an integrated financial regulatory management system that combines core processes for examination, investigation, consumer complaint, licensing, legal and fiscal functions. The REAL System contains all activities related to the entity (i.e., legal cases, investigative cases, examinations, complaints, business relationships and other licenses held). REAL also provides a tracking mechanism for unlicensed entities. Due to federal requirements to share information with other states and regulatory bodies, the REAL System also allows data to be imported from other systems outside OFR to support the licensing and enforcement programs. This provides OFR with a comprehensive regulatory tool to maintain licensing information and monitor compliance.

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13	AGY AMD REQ FY 2012-13	AGY AMD N/R FY 2012-13	AGY AMD ANZ FY 2012-13	AGY AMD REQ FY 2012-13	AGY FIN REQ FY 2012-13	OVER(UUNDER)	AGY FIN REQ FY 2012-13	AGY AMD REQ FY 2012-13		
POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>EXEC DIR & SUPPORT SERVICE</u>										43900550
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
PROGRAM REDUCTIONS										33V0000
REDUCE RECURRING COSTS TO OPERATE										
AND MAINTAIN THE REAL SYSTEM										33V0080

The Office issued a Request for Proposal for the on-going support for the REAL System and in August 2011, OFR entered into a three year contract with Accenture, LLP. The contract anticipated the eventual transition of services back to the agency prior to the end of the contract period. The Office is in the process of moving various functions back under the control of the Department of Financial Services (DFS). The Office anticipates the transition of all functions will occur and be completed during Fiscal Year 2012-2013; however, timing of all steps and completion of the project is uncertain at this time. OFR is certain it can make the following reduction with no impact on services. OFR will continue to move functions as appropriate and will report additional savings as they are identified.

Ultimate Outcome: The REAL System is now stable and it is not anticipated that major changes to the system will be needed. This reduces the need for outside vendor services. OFR will be able to operate and maintain the REAL System with in-house resources less expensively with no impact on services to users, including the public and the regulated industries.

Detail of Costs:

REAL System	Amount	Non-Recurring
-----	-----	-----
Reduce recurring costs to operate and maintain the REAL System	(\$120,000)	
Issue Total	(\$120,000)	

Summary: This is a new issue.

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>EXEC DIR & SUPPORT SERVICE</u>						43900550
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
PROGRAM REDUCTIONS						33V0000
REDUCE REGIONAL OFFICES TO						
IMPROVE AGENCY EFFECTIVENESS						33V1060
SALARY RATE						000000
SALARY RATE.....		48,409-			48,409-	
SALARIES AND BENEFITS						010000
ADMINISTRATIVE TRUST FUND -STATE		3.00-	82,791-		3.00-	82,791- 2021 1
EXPENSES						040000
ADMINISTRATIVE TRUST FUND -STATE			21,000-			21,000- 2021 1
TOTAL: REDUCE REGIONAL OFFICES TO						33V1060
IMPROVE AGENCY EFFECTIVENESS						
TOTAL POSITIONS.....		3.00-			3.00-	
TOTAL ISSUE.....			103,791-			103,791-
TOTAL SALARY RATE.....		48,409-			48,409-	

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Amended 2012-13 Narrative after December 9, 2011:

Reference to Long-Range Program Plan: This request will not impact the Office's ability to reach the following goals:
 Goal #1: Excellence in all OFR does;
 Goal #2: Enforce compliance with state laws related to the financial industry; and
 Goal #3: Examine regulated companies and individuals.

Issue Description/Need: OFR is focusing on outcomes and realigning duties and functions to become more effective as a financial regulatory agency. OFR currently has staff located in eight regional offices around the state, in addition to its headquarters in Tallahassee. Spreading resources across such a large number of locations has resulted in small groups of employees in too many locations. The spread of employees results in increased expenses and loss of critical mass of staff.

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13	POS	AGY AMD REQ FY 2012-13	POS	AGY AMD N/R FY 2012-13	POS	AGY AMD ANZ FY 2012-13	POS	AGY AMD REQ FY 2012-13	AGY FIN REQ FY 2012-13	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>EXEC DIR & SUPPORT SERVICE</u>										43900550
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
PROGRAM REDUCTIONS										33V0000
REDUCE REGIONAL OFFICES TO										
IMPROVE AGENCY EFFECTIVENESS										33V1060

Ultimate Outcome: OFR is realigning duties and functions to focus on performance, effectiveness and outcomes. OFR will reduce the current number of regional office locations to reduce costs through operational scale, and improve effectiveness by creating a critical mass of employees who are better able to work together by being in the same location. Offices to be eliminated include Pensacola, Jacksonville, Fort Myers and Fort Lauderdale. Some positions will be relocated to the remaining offices and some support positions will be eliminated. The regional offices that will remain are Orlando, Tampa, West Palm Beach and Miami.

Detail of Costs:

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
(3)	Administrative Support Positions	(\$ 82,791)	
	Total Salaries	(\$ 82,791)	

Expense:

Reduce Expense due to decrease Rent	(\$ 21,000)
Total Expense	(\$ 21,000)
Issue Total	(\$103,791)

Summary: This is a new issue.

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER(UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>EXEC DIR & SUPPORT SERVICE</u>						43900550
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						1204.00.00.00
PROGRAM REDUCTIONS						33V0000
REDUCE REGIONAL OFFICES TO						
IMPROVE AGENCY EFFECTIVENESS						33V1060

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A14 - AGY AMD REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
P101 PROPOSED CLASS CODE							
C9001 001	3.00-	48,409-		34,382-	82,791-	0.00	82,791-
TOTALS FOR ISSUE BY FUND							
2021 ADMINISTRATIVE TRUST FUND							82,791-
	3.00-	48,409-		34,382-	82,791-		82,791-

REDUCE ADMINISTRATIVE OVERHEAD							
FINANCIAL REGULATION (OFR)							
EXECUTIVE DIRECTION AND SUPPORT							
SERVICES							33V1080
SALARY RATE							000000
SALARY RATE.....	55,771-	55,771-					
SALARIES AND BENEFITS							010000
ADMINISTRATIVE TRUST FUND -STATE	1.00-	72,209-	1.00-	72,209-			2021 1

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>EXEC DIR & SUPPORT SERVICE</u>										43900550
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
PROGRAM REDUCTIONS										33V0000
REDUCE ADMINISTRATIVE OVERHEAD										
FINANCIAL REGULATION (OFR)										
EXECUTIVE DIRECTION AND SUPPORT SERVICES										33V1080
EXPENSES										040000
ADMINISTRATIVE TRUST FUND -STATE		1,800-	1,800-							2021 1
=====										
TOTAL: REDUCE ADMINISTRATIVE OVERHEAD										33V1080
FINANCIAL REGULATION (OFR)										
EXECUTIVE DIRECTION AND SUPPORT SERVICES										
TOTAL POSITIONS.....	1.00-	1.00-								
TOTAL ISSUE.....	74,009-	74,009-								
TOTAL SALARY RATE.....	55,771-	55,771-								
=====										

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO

Budget Entity: Office of Financial Regulation - Executive Direction - 43900550

Issue Title: Reduce Administrative Overhead

Reference to Long-Range Program Plan: This request will not impact the Office's ability to reach the following goals:

- Goal #1: Excellence in all OFR does;
- Goal #2: Enforce compliance with state laws related to the financial industry;
- Goal #3: Examine regulated companies and individuals; and
- Goal #4: Register or chartered institutions, companies and individuals.

Issue Description/Need: OFR is realigning duties and functions to focus on performance and outcomes to become more effective as a regulatory agency. OFR will eliminate a position in the Office of Inspector General to reduce the amount of overhead expense allocated to the divisions. Efficiencies will be gained in streamlining the responsibilities of the Office of the Inspector General.

Ultimate Outcome: By reducing the administrative costs that are allocated to the divisions, it will allow the

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER(UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>EXEC DIR & SUPPORT SERVICE</u>						43900550
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
PROGRAM REDUCTIONS						33V0000
REDUCE ADMINISTRATIVE OVERHEAD						
FINANCIAL REGULATION (OFR)						
EXECUTIVE DIRECTION AND SUPPORT						
SERVICES						33V1080

operational divisions to better use their financial resources to provide for "direct" funding of the mission critical functions of licensing, examination and enforcement. The reduction of this position will not impact OFR "customers": the financial industry and those it deals with.

Detail of Costs:

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
(1)	Sr. Management Analyst II (SES)	(\$72,209)	\$ -0-
Total Salaries and Benefits (\$72,209)		\$ -0-	

Expenses:

Quantity	Description	Amount	Non-Recurring
	Expense	(\$ 1,800)	\$ -0-
	Total Expense	(\$ 1,800)	\$ -0-

Issue Total (\$74,009)

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13	AGY AMD REQ FY 2012-13	AGY AMD N/R FY 2012-13	AGY AMD ANZ FY 2012-13	AGY AMD REQ FY 2012-13	AGY FIN REQ FY 2012-13	AGY AMD REQ FY 2012-13	AGY AMD N/R FY 2012-13	AGY AMD ANZ FY 2012-13	AGY FIN REQ FY 2012-13	
POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>EXEC DIR & SUPPORT SERVICE</u>										43900550
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
PROGRAM REDUCTIONS										33V0000
REDUCE ADMINISTRATIVE OVERHEAD										
FINANCIAL REGULATION (OFR)										
EXECUTIVE DIRECTION AND SUPPORT SERVICES										33V1080

POSITION DETAIL OF SALARIES AND BENEFITS:

FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS	
A12 - AGY FIN REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
P101 PROPOSED CLASS CODE							
C9000 001	1.00-	55,771-		16,438-	72,209-	0.00	72,209-
TOTALS FOR ISSUE BY FUND							
2021 ADMINISTRATIVE TRUST FUND							
	1.00-	55,771-		16,438-	72,209-		72,209-

A14 - AGY AMD REQ FY 2012-13

CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
P101 PROPOSED CLASS CODE							
C9000 001	1.00-	55,771-		16,438-	72,209-	0.00	72,209-

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER (UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>EXEC DIR & SUPPORT SERVICE</u>						43900550
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
PROGRAM REDUCTIONS						33V0000
REDUCE ADMINISTRATIVE OVERHEAD						
FINANCIAL REGULATION (OFR)						
EXECUTIVE DIRECTION AND SUPPORT						
SERVICES						33V1080

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A14 - AGY AMD REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
TOTALS FOR ISSUE BY FUND							
2021 ADMINISTRATIVE TRUST FUND							72,209-
	1.00-	55,771-		16,438-	72,209-		72,209-

STREAMLINE LEGAL SERVICES DELIVERY							33V1090
SALARY RATE							000000
SALARY RATE.....		127,688-			127,688-		
SALARIES AND BENEFITS							010000
ADMINISTRATIVE TRUST FUND -STATE	3.00-	172,027-			172,027-	2021 1	
TOTAL: STREAMLINE LEGAL SERVICES DELIVERY							33V1090
TOTAL POSITIONS.....	3.00-				3.00-		
TOTAL ISSUE.....		172,027-			172,027-		
TOTAL SALARY RATE.....		127,688-			127,688-		

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES									43000000	
PGM: FINANCIAL SVCS COMM									43900000	
OFFICE OF FINANCIAL REG									43900500	
<u>EXEC DIR & SUPPORT SERVICE</u>									43900550	
PUBLIC PROTECTION									12	
<u>REGULATION AND LICENSING</u>									<u>1204.00.00.00</u>	
PROGRAM REDUCTIONS									33V0000	
STREAMLINE LEGAL SERVICES DELIVERY									33V1090	

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Amended 2012-13 Narrative after December 9, 2011

Reference to Long-Range Program Plan: This request will not impede the Office's ability to reach the following goals:
 Goal #1: Excellence in all OFR does;
 Goal #2: Enforce compliance with state laws related to the financial industry;
 Goal #3: Examine regulated companies and individuals; and
 Goal #4: Register or charter institutions, companies and individuals.

Issue Description/Need: In July 2010, OFR moved the Tallahassee attorneys under the direction of the regulatory divisions to improve delivery of legal services by integrating attorneys and legal support into the areas they serve. This was done to assist the divisions in carrying out their mission of enforcing the regulatory statutes. The next phase of this initiative will be to move certain regional office attorneys under the direction of the divisions as well. By dedicating additional attorneys to the support of the Division of Securities and the Division of Finance, it is anticipated the Office will require fewer attorneys while improving the legal service level.

Ultimate Outcome: The realignment of regional office attorneys to the regulatory divisions will improve delivery of legal services to the regulatory divisions and enhance the Office's ability to meet its mission of regulatory enforcement. It also results in the need for fewer attorneys and a more expeditious process for bringing actions. This will eliminate three Senior Attorney positions, numbers 4004817, 43004618 and 43004628.

Detail of Costs:

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
(3)	7738 Senior Attorneys	(\$172,027)	
	Total Salaries and Benefits	(\$172,027)	
	Issue Total	(\$172,027)	

Summary: This is a new issue.

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>EXEC DIR & SUPPORT SERVICE</u>										43900550
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
PROGRAM REDUCTIONS										33V0000
STREAMLINE LEGAL SERVICES DELIVERY										33V1090

POSITION DETAIL OF SALARIES AND BENEFITS:

FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A14 - AGY AMD REQ FY 2012-13						
CHANGES TO CURRENTLY AUTHORIZED POSITIONS						
P101 PROPOSED CLASS CODE						
C9001 001	3.00-	127,688-		44,339-	172,027-	0.00 172,027-
TOTALS FOR ISSUE BY FUND						
2021 ADMINISTRATIVE TRUST FUND						
	3.00-	127,688-		44,339-	172,027-	172,027-

OFFICE OF FINANCIAL REGULATION						4900000
INITIATIVES						
ESTABLISH OTHER PERSONAL SERVICES						4900010
(OPS) BUDGET AUTHORITY						030000
OTHER PERSONAL SERVICES						
ADMINISTRATIVE TRUST FUND -STATE	150,000	150,000				2021 1

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Budget Entity: Office of Financial Regulation - Executive Direction - 43900550

Issue Title: Create Other Personal Services (OPS) Appropriation in Executive Direction

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13	AGY AMD REQ FY 2012-13	AGY AMD N/R FY 2012-13	AGY AMD ANZ FY 2012-13	AGY AMD REQ FY 2012-13	OVER(UNDER) AGY FIN REQ FY 2012-13					
POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>EXEC DIR & SUPPORT SERVICE</u>										43900550
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
OFFICE OF FINANCIAL REGULATION										
INITIATIVES										4900000
ESTABLISH OTHER PERSONAL SERVICES										
(OPS) BUDGET AUTHORITY										4900010

Reference to Long-Range Program Plan: This request will improve the Office's ability to reach the following goals:

- Goal #1: Excellence in all OFR does;
- Goal #2: Enforce compliance with state laws related to the financial industry;
- Goal #3: Examine regulated companies and individuals; and
- Goal #4: Register or chartered institutions, companies and individuals.

Issue Description/Need: OFR has no OPS appropriation in Executive Direction. There are instances where OPS funding would be a more cost effective approach to obtaining resources than hiring full time employees. One example is hiring law students to assist attorneys in the Office of General Counsel or in the divisions. Additional use of OPS may include hiring temporary employees during peak periods of staffing demand.

OFR is focusing its regulatory efforts on outcomes, and anticipates declining but uneven support requirements in Fiscal Years 2012-13 and 2013-14. OPS funding provides flexibility, reduces government spending and saves taxpayer money.

Ultimate Outcome: The use of OPS funding provides flexibility to implement staff reductions, achieve baselines, reduces government spending and saves taxpayer dollars.

Detail of Costs: OFR estimates it will require approximately 10,000 hours of OPS assistance at total hourly cost of \$15/hour (including the employer share of costs).

Other Personal Services (OPS):

Quantity	Description	Amount	Non-Recurring
	Other Personal Services	\$150,000	
	Total OPS	\$150,000	

Issue Total \$150,000

	COL A12	COL A14	COL A15	COL A16	COL A14-A12 AGY AMD REQ FY 2012-13 OVER(UNDER)	AGY FIN REQ FY 2012-13	CODES
	AGY FIN REQ FY 2012-13 POS AMOUNT	AGY AMD REQ FY 2012-13 POS AMOUNT	AGY AMD N/R FY 2012-13 POS AMOUNT	AGY AMD ANZ FY 2012-13 POS AMOUNT	AGY FIN REQ FY 2012-13 POS AMOUNT		
FINANCIAL SERVICES							43000000
PGM: FINANCIAL SVCS COMM							43900000
OFFICE OF FINANCIAL REG							43900500
<u>EXEC DIR & SUPPORT SERVICE</u>							43900550
<u>PUBLIC PROTECTION</u>							12
<u>REGULATION AND LICENSING</u>							<u>1204.00.00.00</u>
OFFICE OF FINANCIAL REGULATION INITIATIVES							4900000
ADDITIONAL CONTRACTED SERVICES							4900020
BUDGET AUTHORITY							100000
SPECIAL CATEGORIES							100777
CONTRACTED SERVICES							
ADMINISTRATIVE TRUST FUND -STATE	50,000	50,000					2021 1

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE:

IT COMPONENT? NO

Budget Entity: Office of Financial Regulation - Executive Direction - 43900550

Issue Title: Increase Contracted Services Appropriations

Reference to Long-Range Program Plan: This request will improve the Office's ability to reach the following goals:

- Goal #1: Excellence in all OFR does;
- Goal #2: Enforce compliance with state laws related to the financial industry;
- Goal #3: Examine regulated companies and individuals; and
- Goal #4: Register or chartered institutions, companies and individuals.

Issue Description/Need: By focusing on outcomes, OFR is realigning duties and functions to become more effective as a financial regulatory agency. OFR anticipates declining but uneven support requirements in Fiscal Years 2012-13 and 2013-14. Hiring contract employees will be more cost effective than adding permanent staff and will allow OFR to obtain highly skilled experts for limited time periods. Contracted Services funding provides flexibility, reduces government spending and saves taxpayer money.

Ultimate Outcome: The use of contractors to conduct temporary assignments is a cost effective manner of obtaining resources. It also provides the opportunity to hire individuals with a specialized skill set to meet the needs of specific assignments. The use of Contracted Services funding provides flexibility to implement staff reductions, achieve baselines, reduces government spending and saves taxpayer dollars.

Detail of Costs:

Contracted Services:

Quantity	Description	Amount	Non-Recurring
-----	-----	-----	-----

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	

FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>EXEC DIR & SUPPORT SERVICE</u>										43900550
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
OFFICE OF FINANCIAL REGULATION										
INITIATIVES										4900000
ADDITIONAL CONTRACTED SERVICES										
BUDGET AUTHORITY										4900020
Contracted Services		\$ 50,000								
Total Contracted Services		\$ 50,000								

Issue Total \$ 50,000

TOTAL: REGULATION AND LICENSING										<u>1204.00.00.00</u>
BY FUND TYPE										
33.00		18.00				15.00-				
TRUST FUNDS.....	5,440,129		4,397,850					1,042,279-	2000	
SALARY RATE.....	1,918,099		1,266,569					651,530-		
=====										

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	OVER (UNDER)	
	POS	AMOUNT	POS	AMOUNT	AGY FIN REQ	
					FY 2012-13	CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
ESTIMATED EXPENDITURES						1000000
ESTIMATED EXPENDITURES - OPERATIONS						1001000
SALARY RATE						000000
SALARY RATE.....	5,568,444	5,568,444				
=====						
SALARIES AND BENEFITS						010000
REGULATORY TRUST FUND -STATE	120.00	120.00				2573 1
	7,312,954	7,312,954				
=====						
OTHER PERSONAL SERVICES						030000
REGULATORY TRUST FUND -STATE	100,000	100,000				2573 1
=====						
EXPENSES						040000
REGULATORY TRUST FUND -STATE	978,489	978,489				2573 1
=====						
OPERATING CAPITAL OUTLAY						060000
REGULATORY TRUST FUND -STATE	5,631	5,631				2573 1
=====						
SPECIAL CATEGORIES						100000
CONTRACTED SERVICES						100777
REGULATORY TRUST FUND -STATE	2,741,565	2,741,565				2573 1
=====						
RISK MANAGEMENT INSURANCE						103241
REGULATORY TRUST FUND -STATE	113,039	113,039				2573 1
=====						

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER (UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
ESTIMATED EXPENDITURES						1000000
ESTIMATED EXPENDITURES - OPERATIONS						1001000
SPECIAL CATEGORIES						100000
TR/DMS/HR SVCS/STW CONTRCT						107040
REGULATORY TRUST FUND -STATE		39,805		39,805		2573 1
TOTAL: ESTIMATED EXPENDITURES - OPERATIONS						1001000
TOTAL POSITIONS.....	120.00		120.00			
TOTAL ISSUE.....		11,291,483		11,291,483		
TOTAL SALARY RATE.....		5,568,444		5,568,444		
CASUALTY INSURANCE PREMIUM						1001090
ADJUSTMENT						100000
SPECIAL CATEGORIES						103241
RISK MANAGEMENT INSURANCE						
REGULATORY TRUST FUND -STATE		78,993-		78,993-		2573 1
FLORIDA RETIREMENT SYSTEM						1001230
CONTRIBUTION ADJUSTMENT FOR						010000
FY 2011-12 - EFFECTIVE 7/1/2011						
SALARIES AND BENEFITS						
REGULATORY TRUST FUND -STATE		312,650-		312,650-		2573 1
REALLOCATION OF HUMAN RESOURCES						1005900
OUTSOURCING						100000
SPECIAL CATEGORIES						107040
TR/DMS/HR SVCS/STW CONTRCT						
REGULATORY TRUST FUND -STATE		3,164-		3,164-		2573 1

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER(UUNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
ADJUSTMENTS TO CURRENT YEAR						
ESTIMATED EXPENDITURES						1600000
REALIGNMENT OF LEASE OR						
LEASE-PURCHASE EQUIPMENT - DEDUCT						160M010
EXPENSES						040000
REGULATORY TRUST FUND -STATE	34,995-	34,995-				2573 1

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 This issue realigns budget authority from the expense category to the Lease or Lease-Purchase of Equipment category in accordance with the Contract Reporting Requirement (Ch. 2011-45, Laws of Florida - SB 1314).

REALIGNMENT OF LEASE OR						
LEASE-PURCHASE EQUIPMENT - ADD						160M020
SPECIAL CATEGORIES						100000
LEASE/PURCHASE/EQUIPMENT						105281

REGULATORY TRUST FUND -STATE	34,995	34,995				2573 1
------------------------------	--------	--------	--	--	--	--------

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 This issue realigns budget authority from the expense category to the Lease or Lease-Purchase of Equipment category in accordance with the Contract Reporting Requirement (Ch. 2011-45, Laws of Florida - SB 1314).

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						1204.00.00.00
ESTIMATED EXPENDITURES REALIGNMENT						2000000
REALIGN REGIONAL OFFICE ATTORNEYS						
TO IMPROVE EFFECTIVENESS OF						
DELIVERY OF LEGAL SERVICES - ADD						2000640
SALARY RATE						000000
SALARY RATE.....		160,252			160,252	
=====						
SALARIES AND BENEFITS						010000
REGULATORY TRUST FUND -STATE		3.00			3.00	
		215,715			215,715	2573 1
=====						
TOTAL: REALIGN REGIONAL OFFICE ATTORNEYS						2000640
TO IMPROVE EFFECTIVENESS OF						
DELIVERY OF LEGAL SERVICES - ADD						
TOTAL POSITIONS.....		3.00			3.00	
TOTAL ISSUE.....		215,715			215,715	
TOTAL SALARY RATE.....		160,252			160,252	
=====						

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Amended 2012-13 Narrative after December 9, 2011:

- Reference to Long-Range Program Plan: This request will support the Office's ability to reach the following goals:
- Goal #1: Excellence in all OFR does;
 - Goal #2: Enforce compliance with state laws related to the financial industry;
 - Goal #3: Examine regulated companies and individuals; and
 - Goal #4: Register or charter institutions, companies and individuals.

Issue Description/Need: In July 2010, OFR moved the Tallahassee attorneys under the direction of the regulatory divisions to improve delivery of legal services by integrating attorneys and legal support into the areas they serve. This was done to assist the divisions in carrying out their mission of enforcing the regulatory statutes. The next phase of this initiative will be to move certain regional office attorneys under the direction of the divisions as well, to develop a primary practice area of expertise. Specific attorneys will be dedicated to the support of the Division of Securities and the Division of Finance to further enhance their enforcement efforts.

Ultimate Outcome: The realignment of regional office attorneys to the regulatory divisions will improve delivery of

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER (UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
ESTIMATED EXPENDITURES REALIGNMENT						2000000
REALIGN REGIONAL OFFICE ATTORNEYS						
TO IMPROVE EFFECTIVENESS OF						
DELIVERY OF LEGAL SERVICES - ADD						2000640

legal services to the regulatory divisions, enhance the Office's ability to meet its mission of regulatory enforcement and reduce the required number of attorneys.

Detail of Costs:

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
7738	Senior Attorney		
	C4629	\$ 90,318	
	C4468	\$ 85,575	
0709	Administrative Assistant I		
	C4686	\$ 39,822	
	Total Salaries and Benefits	\$215,715	
	Issue Total	\$215,715	

Summary: This is a new issue.

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
FINANCE REGULATION										43900560
PUBLIC PROTECTION										12
REGULATION AND LICENSING										1204.00.00.00
ESTIMATED EXPENDITURES REALIGNMENT										2000000
REALIGN REGIONAL OFFICE ATTORNEYS TO IMPROVE EFFECTIVENESS OF DELIVERY OF LEGAL SERVICES - ADD										2000640

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A14 - AGY AMD REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
0709 ADMINISTRATIVE ASSISTANT I							
C4686 001	1.00	28,731	1,270	9,821	39,822	0.00	39,822
7738 SENIOR ATTORNEY							
C4468 001	1.00	63,019		22,556	85,575	0.00	85,575
C4629 001	1.00	67,232		23,086	90,318	0.00	90,318
TOTALS FOR ISSUE BY FUND							
2573 REGULATORY TRUST FUND							215,715
	3.00	158,982	1,270	55,463	215,715		215,715

REALIGN SELECT MONEY TRANSMITTER FUNCTIONS TO DIVISION OF FINANCIAL INSTITUTIONS - DEDUCT SALARY RATE							2000650 000000
SALARY RATE.....		94,828-			94,828-		

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						1204.00.00.00
ESTIMATED EXPENDITURES REALIGNMENT						2000000
REALIGN SELECT MONEY TRANSMITTER						
FUNCTIONS TO DIVISION OF FINANCIAL						
INSTITUTIONS - DEDUCT						2000650
SALARIES AND BENEFITS						010000
		2.00-			2.00-	
REGULATORY TRUST FUND -STATE		128,988-			128,988-	2573 1
EXPENSES						040000
		3,600-			3,600-	2573 1
TOTAL: REALIGN SELECT MONEY TRANSMITTER						2000650
FUNCTIONS TO DIVISION OF FINANCIAL						
INSTITUTIONS - DEDUCT						
TOTAL POSITIONS.....		2.00-			2.00-	
TOTAL ISSUE.....		132,588-			132,588-	
TOTAL SALARY RATE.....		94,828-			94,828-	

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Amended 2012-13 Narrative after December 9, 2011:

- Reference to Long-Range Program Plan: This request will support the Office's ability to reach the following goals:
- Goal #1: Excellence in all OFR does;
 - Goal #2: Enforce compliance with state laws related to the financial industry;
 - Goal #3: Examine regulated companies and individuals; and
 - Goal #4: Register or charter institutions, companies and individuals.

Issue Description/Need: Chapter 560, Part II, Florida Statutes, regulates the operation of payment instruments (also known as drafts, money orders, travelers checks, etc.) and funds transmitters (companies that receive cash and transmit it by wire, electronic transfer, internet, etc.). The regulation of these businesses is currently performed by the Division of Finance; however, the activities conducted by these businesses more closely align with those activities supervised by the Division of Financial Institutions (DFI). In these types of transactions, the business has custody or control of the customer's funds, similar to a deposit in an institution. The business receives cash and promises to deliver an equivalent value (minus fees) at a later time or different location. As a result, OFR recommends transferring

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER (UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
ESTIMATED EXPENDITURES REALIGNMENT						2000000
REALIGN SELECT MONEY TRANSMITTER						
FUNCTIONS TO DIVISION OF FINANCIAL						
INSTITUTIONS - DEDUCT						2000650

this responsibility from Finance to DFI.

Ultimate Outcome: Moving the responsibility for Payment Instrument Sellers and Funds Transmitters from Finance to DFI will better align the oversight for these businesses and will provide economies of scale within DFI.

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
(1)	1567 Financial Control Analyst C1874	(\$ 69,153)	
(1)	1566 Financial Specialist C4145	(\$ 59,835)	
	Total Salaries	(\$128,988)	
Expenses:			
	Expenses	(\$ 3,600)	
	Total Expenses	(\$ 3,600)	
	Issue Total	(\$132,588))

Summary: This is a new issue.

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER (UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						1204.00.00.00
ESTIMATED EXPENDITURES REALIGNMENT						2000000
REALIGN SELECT MONEY TRANSMITTER						
FUNCTIONS TO DIVISION OF FINANCIAL						
INSTITUTIONS - DEDUCT						2000650

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A14 - AGY AMD REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
1566 FINANCIAL SPECIALIST							
C4145 001	1.00-	43,507-	1,270-	15,058-	59,835-	0.00	59,835-
1567 FINANCIAL CONTROL ANALYST							
C1874 001	1.00-	48,781-	1,270-	19,102-	69,153-	0.00	69,153-
TOTALS FOR ISSUE BY FUND							
2573 REGULATORY TRUST FUND							128,988-
	2.00-	92,288-	2,540-	34,160-	128,988-		128,988-

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
ANNUALIZATION OF ISSUES PARTIALLY						2600000
FUNDED IN PRIOR YEAR						
REDUCE PROFESSIONAL POSITIONS IN						2601100
FINANCE REGULATION						010000
SALARIES AND BENEFITS						
REGULATORY TRUST FUND -STATE	30,051-	30,051-				2573 1

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 This issue continues an annualized reduction for the 2011-12 Fiscal Year relating to a reduction in professional positions in Finance Regulation (33B9730).

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A12 - AGY FIN REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
OTHER SALARY AMOUNT							
2573 REGULATORY TRUST FUND							30,051-

							30,051-
							=====

ISSUE AND APPROPRIATION CATEGORY					DETAIL OF EXPENDITURES	
COL A12	COL A14	COL A15	COL A16	COL A14-A12		
AGY FIN REQ FY 2012-13	AGY AMD REQ FY 2012-13	AGY AMD N/R FY 2012-13	AGY AMD ANZ FY 2012-13	AGY AMD REQ FY 2012-13 OVER (UNDER)	AGY FIN REQ FY 2012-13	CODES
POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
FINANCE REGULATION						43900560
PUBLIC PROTECTION						12
REGULATION AND LICENSING						1204.00.00.00
ANNUALIZATION OF ISSUES PARTIALLY FUNDED IN PRIOR YEAR						2600000
REDUCE PROFESSIONAL POSITIONS IN FINANCE REGULATION						2601100

POSITION DETAIL OF SALARIES AND BENEFITS:

FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A14 - AGY AMD REQ FY 2012-13						
CHANGES TO CURRENTLY AUTHORIZED POSITIONS						
OTHER SALARY AMOUNT						
2573 REGULATORY TRUST FUND						30,051-

						30,051-
						=====

MANAGEMENT REDUCTIONS						33G0000
IMPLEMENT ADDITIONAL OPERATIONAL EFFICIENCIES TO REDUCE RECURRING COSTS						33G0110
EXPENSES						040000
REGULATORY TRUST FUND	-STATE	300,000-			300,000	2573 1
=====						=====

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE:

IT COMPONENT? NO

Budget Entity: Office of Financial Regulation - Finance Regulation - 43900560

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13	POS	AGY AMD REQ FY 2012-13	POS	AGY AMD N/R FY 2012-13	POS	AGY AMD ANZ FY 2012-13	POS	AGY AMD REQ FY 2012-13	AGY FIN REQ FY 2012-13	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>FINANCE REGULATION</u>										43900560
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
MANAGEMENT REDUCTIONS										33G0000
IMPLEMENT ADDITIONAL OPERATIONAL										
EFFICIENCIES TO REDUCE RECURRING										
COSTS										33G0110

Issue Title: Implement Additional Operational Efficiencies to Reduce Recurring Costs

Reference to Long-Range Program Plan: This request will not impact the Office's ability to reach the following goals:

- Goal #1: Excellence in all OFR does;
- Goal #2: Enforce compliance with state laws related to the financial industry;
- Goal #3: Examine regulated companies and individuals; and
- Goal #4: Register or chartered institutions, companies and individuals.

Issue Description/Need: OFR is focusing on performance, effectiveness and outcomes by realigning duties and functions. OFR will create cost efficiencies based on economies of scale, streamlining, expedited review and consolidating shared services. OFR is committed to identifying additional savings that will not impact its "customers": the financial industry and those it serves.

Ultimate Outcome: OFR will implement cost saving measures without reducing its ability to conduct its core functions of processing applications, conducting examinations and investigations, reviewing consumer complaints, and bringing enforcement actions to litigate unlawful conduct related to regulatory and enforcement functions. These changes will not impact OFR "customers": the financial industry and those they deal with.

Quantity	Description	Amount	Non-Recurring
	Expense	(\$300,000)	\$ -0-
	Total Expenses	(\$300,000)	\$ -0-
	Issue Total	(\$300,000)	\$ -0-

Amended 2012-13 Narrative After December 9, 2011:

The Office of Financial Regulation withdraws this issue from consideration as part of the 2012-13 Legislative Budget Request.

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						1204.00.00.00
MANAGEMENT REDUCTIONS						33G0000
IMPLEMENT ADDITIONAL OPERATIONAL						
EFFICIENCIES TO REDUCE RECURRING						
COSTS						33G0110
Summary: Issue Withdrawn						

CONSOLIDATE ADMINISTRATIVE SUPPORT						33G0120
FUNCTIONS TO IMPROVE EFFECTIVENESS						000000
SALARY RATE						
SALARY RATE.....	212,354-	235,889-			23,535-	
	=====	=====	=====	=====	=====	
SALARIES AND BENEFITS						010000
REGULATORY TRUST FUND	7.00-	8.00-			1.00-	
-STATE	305,064-	340,989-			35,925-	2573 1
	=====	=====	=====	=====	=====	
TOTAL: CONSOLIDATE ADMINISTRATIVE SUPPORT						33G0120
FUNCTIONS TO IMPROVE EFFECTIVENESS						
TOTAL POSITIONS.....	7.00-	8.00-			1.00-	
TOTAL ISSUE.....	305,064-	340,989-			35,925-	
TOTAL SALARY RATE.....	212,354-	235,889-			23,535-	
	=====	=====	=====	=====	=====	

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE:

IT COMPONENT? NO

Budget Entity: Office of Financial Regulation - Finance Regulation - 43900560 502573002

Issue Title: Consolidate Administrative Support Functions to Improve Effectiveness

Reference to Long-Range Program Plan: This request will not impact the Office's ability to reach the following goals:
 Goal #1: Excellence in all OFR does;
 Goal #2: Enforce compliance with state laws related to the financial industry;
 Goal #3: Examine regulated companies and individuals; and

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>FINANCE REGULATION</u>										43900560
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
MANAGEMENT REDUCTIONS										33G0000
CONSOLIDATE ADMINISTRATIVE SUPPORT										
FUNCTIONS TO IMPROVE EFFECTIVENESS										33G0120

Goal #4: Register or chartered institutions, companies and individuals.

Issue Description/Need: By focusing on outcomes, OFR is realigning duties and functions to become more effective as a financial regulatory agency. OFR will create cost efficiencies based on economies of scale, streamlining and expedited review. Efficiencies will be gained in the regional offices through a pool concept of shared support staff between business units, and improved coordination with Tallahassee and the Department of Financial Services. Functions will be eliminated that are not required or that do not assist OFR in reaching its goals. Additional process changes will be implemented in order to gain maximum efficiencies.

Ultimate Outcome: Sharing administrative resources across business units creates efficiencies and reduces costs for OFR, without reducing the ability to process applications, conduct examinations, review consumer complaints, and bring enforcement actions to litigate unlawful conduct related to regulatory and enforcement functions. Reducing administrative support positions will provide cost efficiencies by creating a shared concept for administrative support functions, particularly in the regional offices. These changes will allow OFR to focus on performance, effectiveness and outcomes, and thereby better serve its "customers:" the financial industry and those it deals with.

Detail of Costs:

Salaries and Benefits:

Position Number	Title & Pay Grade / Class Code	Amount	Non-Recurring
(4)	Administrative Assistant I/PG 015/CC 0709	(\$164,980)	-0-
(2)	Document Specialist/PG 014/CC 0425	(\$ 88,129)	-0-
(1)	Staff Assistant/PG 013/CC 0120	(\$ 51,955)	-0-
(7)	Total Salary	(\$305,064)	-0-
	Issue Total	(\$305,064)	-0-

Amended 2012-13 Narrative after December 9, 2011:

OFR has continued to review required administrative support positions. OFR has reduced an additional position in Finance Regulation in place of one in Securities Regulation (43900570) in this issue.

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13	POS	AGY AMD REQ FY 2012-13	POS	AGY AMD N/R FY 2012-13	POS	AGY AMD ANZ FY 2012-13	POS	AGY AMD REQ FY 2012-13	POS	

FINANCIAL SERVICES 43000000
 PGM: FINANCIAL SVCS COMM 43900000
 OFFICE OF FINANCIAL REG 43900500
FINANCE REGULATION 43900560
 PUBLIC PROTECTION 12
REGULATION AND LICENSING 1204.00.00.00
 MANAGEMENT REDUCTIONS 33G0000
 CONSOLIDATE ADMINISTRATIVE SUPPORT
 FUNCTIONS TO IMPROVE EFFECTIVENESS 33G0120

Position	Title	Amount	Non-Recurring
(8)	Salaries	(\$340,989)	
	Total Salaries	(\$340,989)	

Summary: Revised issue by reducing one additional FTE and \$35,925 in budget authority.

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A12 - AGY FIN REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
P101 PROPOSED CLASS CODE							
C9000 001	7.00-	212,354-		92,710-	305,064-	0.00	305,064-
TOTALS FOR ISSUE BY FUND							
2573 REGULATORY TRUST FUND							305,064-
	7.00-	212,354-		92,710-	305,064-		305,064-

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 OVER(UUNDER) AGY FIN REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
FINANCE REGULATION										43900560
PUBLIC PROTECTION										12
REGULATION AND LICENSING										1204.00.00.00
MANAGEMENT REDUCTIONS										33G0000
CONSOLIDATE ADMINISTRATIVE SUPPORT										
FUNCTIONS TO IMPROVE EFFECTIVENESS										33G0120

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A14 - AGY AMD REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
P101 PROPOSED CLASS CODE							
C0002 001	1.00-	23,535-		12,390-	35,925-	0.00	35,925-
C9000 001	7.00-	212,354-		92,710-	305,064-	0.00	305,064-
TOTALS FOR ISSUE BY FUND							
2573 REGULATORY TRUST FUND							
	8.00-	235,889-		105,100-	340,989-		340,989-

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						1204.00.00.00
PROGRAM REDUCTIONS						33V0000
CONSOLIDATE REGULATORY FUNCTIONS TO						
REDUCE RECURRING PROGRAM COSTS						33V1000
SALARY RATE						000000
SALARY RATE.....	1,301,339-	1,168,076-			133,263	
SALARIES AND BENEFITS						010000
REGULATORY TRUST FUND -STATE	28.00- 1,728,939-	28.00- 1,578,939-			150,000	2573 1
EXPENSES						040000
REGULATORY TRUST FUND -STATE	125,000-				125,000	2573 1
TOTAL: CONSOLIDATE REGULATORY FUNCTIONS TO						33V1000
REDUCE RECURRING PROGRAM COSTS						
TOTAL POSITIONS.....	28.00-	28.00-				
TOTAL ISSUE.....	1,853,939-	1,578,939-			275,000	
TOTAL SALARY RATE.....	1,301,339-	1,168,076-			133,263	

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE:

IT COMPONENT? NO

Budget Entity: Office of Financial Regulation - Finance Regulation - 43900560 502573002

Issue Title: Consolidate Regulatory Functions to Reduce Recurring Program Costs

Reference to Long-Range Program Plan: This request will not impact the Office's ability to reach the following goals:

- Goal #1: Excellence in all OFR does;
- Goal #2: Enforce compliance with state laws related to the financial industry;
- Goal #3: Examine regulated companies and individuals; and
- Goal #4: Register or chartered institutions, companies and individuals.

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13	AGY AMD REQ FY 2012-13	AGY AMD N/R FY 2012-13	AGY AMD ANZ FY 2012-13	AGY AMD REQ FY 2012-13	AGY AMD REQ FY 2012-13	AGY AMD REQ FY 2012-13	AGY AMD REQ FY 2012-13	OVER(UNDER) AGY FIN REQ FY 2012-13		
POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>FINANCE REGULATION</u>										43900560
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
PROGRAM REDUCTIONS										33V0000
CONSOLIDATE REGULATORY FUNCTIONS TO										
REDUCE RECURRING PROGRAM COSTS										33V1000

Issue Description/Need: The Division of Finance regulates and licenses individual mortgage loan originators, businesses and lenders, consumer finance companies, installment sales and retail sales companies, consumer and commercial collection agencies, and money service businesses such as check cashers and payment instrument dealers. The Division protects consumers from illegal financial activities and unlicensed entities.

The Division historically consisted of three bureaus: the Bureau of Finance Regulation, the Bureau of Money Services Businesses and the Bureau of Regulatory Review. Combining the Bureaus of Finance Regulation and Money Services Businesses into a single unit will provide improved ability to meet statutorily mandated examination requirements, as well as conduct high priority examinations. By combining the bureaus, the number of supervisors will be reduced, and several offices will be combined to allow staff to conduct statutorily required and high priority examinations. Through the combination of regional offices for the Division, savings in rent and other costs will be realized.

Merging the two examination functions will allow experienced staff to focus on higher priority examinations to improve consumer protection for Florida citizens. This will be accomplished through streamlining and expedited review by enforcement and legal staffs, and by consolidating agency shared services. OFR will implement process changes to focus on performance, effectiveness and outcomes, and thereby better serve its "customers:" the financial industry and those it deals with.

Ultimate Outcome: These changes will allow OFR to focus on performance, effectiveness and outcomes, and thereby better serve its "customers:" the financial industry and those it deals with. To accomplish this, the Division of Finance will combine two bureaus as well as several regional offices. This will be achieved through streamlining and expedited review by enforcement and legal staffs, and by consolidating agency shared services.

Detail of Costs:

Salaries and Benefits:

Position Number	Title & Pay Grade / Class Code	Amount	Non-Recurring
(7)	Financial Examiner/Analyst-I/PG 020/CC 1554	(\$351,843)	-0-
(10)	Financial Examiner/Analyst-II/PG 023/CC 1564	(\$606,014)	-0-
(6)	Financial Specialist/PG 025 /CC 1566	(\$389,501)	-0-
(2)	Senior Management Analyst II/PG 0426/CC 2225	(\$158,107)	-0-

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	

FINANCIAL SERVICES 43000000
 PGM: FINANCIAL SVCS COMM 43900000
 OFFICE OF FINANCIAL REG 43900500
FINANCE REGULATION 43900560
 PUBLIC PROTECTION 12
REGULATION AND LICENSING 1204.00.00.00
 PROGRAM REDUCTIONS 33V0000
 CONSOLIDATE REGULATORY FUNCTIONS TO
 REDUCE RECURRING PROGRAM COSTS 33V1000

(1) Financial Examiner/Supervisor/PG 0426/CC (\$ 61,402) -0-
 (2) Area Financial Manager/PG 0428/CC 1584 (\$162,072) -0-
 (28) Total Salaries (\$1,728,939) -0-

Expenses:

Reduce Expenses by combining some
 Division of Finance regional offices (\$125,000) -0-
 Total Expenses (\$125,000) -0-

Issue Total (\$1,853,939) -0-

Amended 2012-13 Narrative after December 9, 2011:

OFR has continued to review required positions to allow effective consolidation of the examination functions. OFR has reevaluated the anticipated salary reduction and requests restoration of a portion of the proposed reduction to ensure effective results.

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
-----	-----	-----	-----
	Salaries	\$(1,578,939)	

Summary: Revised issue to restore \$150,000 in budget authority.

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
FINANCE REGULATION										43900560
PUBLIC PROTECTION										12
REGULATION AND LICENSING										1204.00.00.00
PROGRAM REDUCTIONS										33V0000
CONSOLIDATE REGULATORY FUNCTIONS TO										
REDUCE RECURRING PROGRAM COSTS										33V1000

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A12 - AGY FIN REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
P101 PROPOSED CLASS CODE							
C9000 001	28.00-	1,301,339-		427,600-	1,728,939-	0.00	1,728,939-
TOTALS FOR ISSUE BY FUND							
2573 REGULATORY TRUST FUND							1,728,939-
	28.00-	1,301,339-		427,600-	1,728,939-		1,728,939-

A14 - AGY AMD REQ FY 2012-13

CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
P101 PROPOSED CLASS CODE							
C9000 001	28.00-	1,168,076-		410,863-	1,578,939-	0.00	1,578,939-
TOTALS FOR ISSUE BY FUND							
2573 REGULATORY TRUST FUND							1,578,939-
	28.00-	1,168,076-		410,863-	1,578,939-		1,578,939-

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>FINANCE REGULATION</u>										43900560
<u>PUBLIC PROTECTION</u>										12
<u>REGULATION AND LICENSING</u>										1204.00.00.00
PROGRAM REDUCTIONS										33V0000
REDUCE OTHER PERSONAL SERVICES										
(OPS) COSTS BY IMPROVING PROCESSES										33V1020
OTHER PERSONAL SERVICES										030000
REGULATORY TRUST FUND										
-STATE	60,000-								60,000	2573 1

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE:

IT COMPONENT? NO

Budget Entity: Office of Financial Regulation - Finance Regulation - 43900560 502573002

Issue Title: Reduce Other Personal Services (OPS) Costs by Improving Processes

Reference to Long-Range Program Plan: This request will not impact the Office's ability to reach the following goals:
 Goal #1: Excellence in all OFR does;
 Goal #2: Enforce compliance with state laws related to the financial industry;
 Goal #3: Examine regulated companies and individuals; and
 Goal #4: Register or chartered institutions, companies and individuals.

Issue Description/Need: By focusing on outcomes, OFR is realigning duties and functions to become more effective as a financial regulatory agency. Process improvement efforts will allow the reduction of OPS funding by streamlining and expedited review by licensing, legal and enforcement staffs, and by consolidating agency shared services. This effort will not impact the timeliness of information availability to the public or the financial industry.

Ultimate Outcome: These changes will allow OFR to focus on performance, effectiveness and outcomes, and thereby better serve its "customers:" the financial industry and those it deals with.

Detail of Costs:

OPS:
 Quantity Description Amount Non-Recurring

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER (UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
PROGRAM REDUCTIONS						33V0000
REDUCE OTHER PERSONAL SERVICES						
(OPS) COSTS BY IMPROVING PROCESSES						33V1020
OPS Funding		(\$60,000)		-0-		
Total OPS		(\$60,000)		-0-		
Issue Total		(\$60,000)		-0-		
Amended 2012-13 Narrative After December 9, 2011:						

The Office of Financial Regulation withdraws this issue from consideration as part of the 2012-13 Legislative Budget Request.

Summary: Issue Withdrawn

OFFICE OF FINANCIAL REGULATION						4900000
INITIATIVES						
ESTABLISH OTHER PERSONAL SERVICES						4900010
(OPS) BUDGET AUTHORITY						030000
OTHER PERSONAL SERVICES						

REGULATORY TRUST FUND -STATE 100,000 100,000 2573 1

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE:

IT COMPONENT? NO

Amended 2012-13 Narrative after December 9, 2011:

OFR has continued to review staffing needs to make a smooth transition to the proposed structure. OFR requests additional Other Personal Services funds to provide necessary flexibility during the transition phase.

Other Personal Services	Amount	Non-Recurring
-----	-----	-----

	COL A12	COL A14	COL A15	COL A16	COL A14-A12 AGY AMD REQ FY 2012-13 OVER(UUNDER) AGY FIN REQ FY 2012-13	CODES
	AGY FIN REQ FY 2012-13 POS AMOUNT	AGY AMD REQ FY 2012-13 POS AMOUNT	AGY AMD N/R FY 2012-13 POS AMOUNT	AGY AMD ANZ FY 2012-13 POS AMOUNT	AGY FIN REQ FY 2012-13 POS AMOUNT	
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
OFFICE OF FINANCIAL REGULATION INITIATIVES						4900000
ESTABLISH OTHER PERSONAL SERVICES (OPS) BUDGET AUTHORITY						4900010
OPS		\$100,000				
Total OPS		\$100,000				

Summary: This is a new issue.

ADDITIONAL CONTRACTED SERVICES
 BUDGET AUTHORITY 4900020
 SPECIAL CATEGORIES 100000
 CONTRACTED SERVICES 100777

REGULATORY TRUST FUND -STATE 300,000 500,000 200,000 2573 1

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Budget Entity: Office of Financial Regulation - Finance Regulation - 43900560

Issue Title: Increase Contracted Services Appropriations

Reference to Long-Range Program Plan: This request will improve the Office's ability to reach the following goals:

- Goal #1: Excellence in all OFR does;
- Goal #2: Enforce compliance with state laws related to the financial industry;
- Goal #3: Examine regulated companies and individuals; and
- Goal #4: Register or chartered institutions, companies and individuals.

Issue Description/Need: By focusing on outcomes, OFR is realigning duties and functions to become more effective as a financial regulatory agency. OFR anticipates declining but uneven support requirements in Fiscal Years 2012-13 and 2013-14. Hiring contract employees will be more cost effective than adding permanent staff and will allow OFR to obtain highly skilled experts for limited time periods. Contracted Services funding provides flexibility, reduces government spending and saves taxpayer money.

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2012-13	
					OVER(UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
OFFICE OF FINANCIAL REGULATION						
INITIATIVES						4900000
ADDITIONAL CONTRACTED SERVICES						
BUDGET AUTHORITY						4900020

Ultimate Outcome: The use of contractors to conduct temporary assignments is a cost effective manner of obtaining resources. It also provides the opportunity to hire individuals with a specialized skill set to meet the needs of specific assignments. The use of Contracted Services funding provides flexibility to implement staff reductions, achieve baselines, reduces government spending and saves taxpayer dollars.

Detail of Costs:

Contracted Services:

Quantity	Description	Amount	Non-Recurring
-----	-----	-----	-----
	Contracted Services	\$300,000	
	Total Contracted Services	\$300,000	

Issue Total \$300,000

Amended 2012-13 Narrative after December 9, 2011

OFR has continued to review staffing needs to make a smooth transition to the proposed structure. OFR requests additional Other Contracted Services funds to provide necessary flexibility during the transition phase.

Contracted Services	Amount	Non-Recurring
-----	-----	-----
Contracted Services	\$500,000	
Total Contracted Services	\$500,000	

Summary: This increases the request from \$300,000 to \$500,000.

	COL A12		COL A14		COL A15		COL A16		COL A14-A12		
	AGY FIN REQ FY 2012-13		AGY AMD REQ FY 2012-13		AGY AMD N/R FY 2012-13		AGY AMD ANZ FY 2012-13		AGY AMD REQ FY 2012-13 OVER (UNDER) AGY FIN REQ FY 2012-13		CODES
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	
FINANCIAL SERVICES											43000000
PGM: FINANCIAL SVCS COMM											43900000
OFFICE OF FINANCIAL REG											43900500
<u>SECURITIES REGULATION</u>											43900570
PUBLIC PROTECTION											12
<u>REGULATION AND LICENSING</u>											1204.00.00.00
ESTIMATED EXPENDITURES											1000000
ESTIMATED EXPENDITURES - OPERATIONS											1001000
SALARY RATE											000000
SALARY RATE.....		4,704,557		4,704,557							
=====											
SALARIES AND BENEFITS											010000
REGULATORY TRUST FUND -STATE		102.00		102.00							
REGULATORY TRUST FUND -STATE		6,397,361		6,397,361							2573 1
=====											
OTHER PERSONAL SERVICES											030000
ANTI-FRAUD TRUST FUND -STATE		12,538		12,538							2038 1
REGULATORY TRUST FUND -STATE		4,466		4,466							2573 1
TOTAL APPRO.....		17,004		17,004							
=====											
EXPENSES											040000
ANTI-FRAUD TRUST FUND -STATE		62,885		62,885							2038 1
REGULATORY TRUST FUND -STATE		798,671		798,671							2573 1
TOTAL APPRO.....		861,556		861,556							
=====											
OPERATING CAPITAL OUTLAY											060000
ANTI-FRAUD TRUST FUND -STATE		24,528		24,528							2038 1
REGULATORY TRUST FUND -STATE		12,066		12,066							2573 1
TOTAL APPRO.....		36,594		36,594							
=====											

	COL A12	COL A14	COL A15	COL A16	COL A14-A12 AGY AMD REQ FY 2012-13 OVER(UNDER) AGY FIN REQ FY 2012-13	CODES
	AGY FIN REQ FY 2012-13 POS AMOUNT	AGY AMD REQ FY 2012-13 POS AMOUNT	AGY AMD N/R FY 2012-13 POS AMOUNT	AGY AMD ANZ FY 2012-13 POS AMOUNT	AGY FIN REQ FY 2012-13 POS AMOUNT	
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>SECURITIES REGULATION</u>						43900570
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
ESTIMATED EXPENDITURES						1000000
ESTIMATED EXPENDITURES - OPERATIONS						1001000
SPECIAL CATEGORIES						100000
CONTRACTED SERVICES						100777
ANTI-FRAUD TRUST FUND -STATE	100,049	100,049				2038 1
REGULATORY TRUST FUND -STATE	4,500	4,500				2573 1
TOTAL APPRO.....	104,549	104,549				
=====						
RISK MANAGEMENT INSURANCE						103241
REGULATORY TRUST FUND -STATE	89,826	89,826				2573 1
=====						
TR/DMS/HR SVCS/STW CONTRCT						107040
REGULATORY TRUST FUND -STATE	36,363	36,363				2573 1
=====						
TOTAL: ESTIMATED EXPENDITURES - OPERATIONS						1001000
TOTAL POSITIONS.....	102.00	102.00				
TOTAL ISSUE.....	7,543,253	7,543,253				
TOTAL SALARY RATE.....	4,704,557	4,704,557				
=====						
CASUALTY INSURANCE PREMIUM ADJUSTMENT						1001090
SPECIAL CATEGORIES						100000
RISK MANAGEMENT INSURANCE						103241
REGULATORY TRUST FUND -STATE	62,772-	62,772-				2573 1
=====						

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>SECURITIES REGULATION</u>						43900570
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						1204.00.00.00
ESTIMATED EXPENDITURES						1000000
FLORIDA RETIREMENT SYSTEM						
CONTRIBUTION ADJUSTMENT FOR						
FY 2011-12 - EFFECTIVE 7/1/2011						1001230
SALARIES AND BENEFITS						010000
REGULATORY TRUST FUND -STATE	279,353-	279,353-				2573 1
REALLOCATION OF HUMAN RESOURCES						
OUTSOURCING						1005900
SPECIAL CATEGORIES						100000
TR/DMS/HR SVCS/STW CONTRCT						107040
REGULATORY TRUST FUND -STATE	2,890-	2,890-				2573 1
ADJUSTMENTS TO CURRENT YEAR						
ESTIMATED EXPENDITURES						1600000
REALIGNMENT OF LEASE OR						
LEASE-PURCHASE EQUIPMENT - DEDUCT						160M010
EXPENSES						040000
REGULATORY TRUST FUND -STATE	27,253-	27,253-				2573 1

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE:

IT COMPONENT? NO

This issue realigns budget authority from the expense category to the Lease or Lease-Purchase of Equipment category in accordance with the Contract Reporting Requirement (Ch. 2011-45, Laws of Florida - SB 1314).

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>SECURITIES REGULATION</u>						43900570
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
ADJUSTMENTS TO CURRENT YEAR						
ESTIMATED EXPENDITURES						1600000
REALIGNMENT OF LEASE OR						
LEASE-PURCHASE EQUIPMENT - ADD						160M020
SPECIAL CATEGORIES						100000
LEASE/PURCHASE/EQUIPMENT						105281
REGULATORY TRUST FUND -STATE	27,253	27,253				2573 1
=====						

AGENCY ISSUE NARRATIVE:						
2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO						
This issue realigns budget authority from the expense category to the Lease or Lease-Purchase of Equipment category in accordance with the Contract Reporting Requirement (Ch. 2011-45, Laws of Florida - SB 1314).						

ESTIMATED EXPENDITURES REALIGNMENT						2000000
REALIGN REGIONAL OFFICE ATTORNEYS						
TO IMPROVE EFFECTIVENESS OF						
DELIVERY OF LEGAL SERVICES - ADD						2000640
SALARY RATE						000000
SALARY RATE.....		315,181			315,181	
=====						
SALARIES AND BENEFITS						010000
REGULATORY TRUST FUND -STATE	6.00	430,746			6.00	430,746
=====						
TOTAL: REALIGN REGIONAL OFFICE ATTORNEYS						2000640
TO IMPROVE EFFECTIVENESS OF						
DELIVERY OF LEGAL SERVICES - ADD						
TOTAL POSITIONS.....	6.00				6.00	
TOTAL ISSUE.....		430,746				430,746
TOTAL SALARY RATE.....		315,181			315,181	
=====						

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>SECURITIES REGULATION</u>										43900570
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
ESTIMATED EXPENDITURES REALIGNMENT										2000000
REALIGN REGIONAL OFFICE ATTORNEYS										
TO IMPROVE EFFECTIVENESS OF										
DELIVERY OF LEGAL SERVICES - ADD										2000640

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Amended 2012-13 Narrative after December 9, 2011:

Reference to Long-Range Program Plan: This request will support the Office's ability to reach the following goals:

- Goal #1: Excellence in all OFR does;
- Goal #2: Enforce compliance with state laws related to the financial industry;
- Goal #3: Examine regulated companies and individuals; and
- Goal #4: Register or charter institutions, companies and individuals.

Issue Description/Need: In July 2010, OFR moved the Tallahassee attorneys under the direction of the regulatory divisions to improve delivery of legal services by integrating attorneys and legal support into the areas they serve. This was done to assist the divisions in carrying out their mission of enforcing the regulatory statutes. The next phase of this initiative will be to move certain regional office attorneys under the direction of the divisions as well, to develop a primary practice area of expertise. Additional attorneys will be dedicated to the support of the Division of Securities and the Division of Finance to further enhance their enforcement efforts.

Ultimate Outcome: The realignment of regional office attorneys to the regulatory divisions will improve delivery of legal services to the regulatory divisions, enhance the Office's ability to meet its mission of regulatory enforcement and reduce the required number of attorneys.

Detail of Costs:

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
7738	Senior Attorney		
	C4184	\$ 74,294	
	C4614	\$ 99,066	
	C4667	\$ 85,575	
	C4816	\$ 74,890	
0108	Administrative Secretary		
	C4382	\$ 48,352	

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 OVER (UNDER) AGY FIN REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
SECURITIES REGULATION										43900570
PUBLIC PROTECTION										12
REGULATION AND LICENSING										1204.00.00.00
ESTIMATED EXPENDITURES REALIGNMENT										2000000
REALIGN REGIONAL OFFICE ATTORNEYS TO IMPROVE EFFECTIVENESS OF DELIVERY OF LEGAL SERVICES - ADD										2000640
0712	Administrative Assistant II C4514		\$ 48,569							
	Total Salaries and Benefits		\$430,746							
	Issue Total		\$430,746							

Summary: This is a new issue.

POSITION DETAIL OF SALARIES AND BENEFITS:

FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS	
A14 - AGY AMD REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
0108	ADMINISTRATIVE SECRETARY						
	C4382 001	1.00	31,709	16,643	48,352	0.00	48,352
0712	ADMINISTRATIVE ASSISTANT II						
	C4514 001	1.00	31,764	16,805	48,569	0.00	48,569
7738	SENIOR ATTORNEY						
	C4184 001	1.00	53,000	21,294	74,294	0.00	74,294
	C4614 001	1.00	75,000	24,066	99,066	0.00	99,066
	C4667 001	1.00	63,019	22,556	85,575	0.00	85,575
	C4816 001	1.00	60,689	14,201	74,890	0.00	74,890

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>SECURITIES REGULATION</u>						43900570
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						1204.00.00.00
ESTIMATED EXPENDITURES REALIGNMENT						2000000
REALIGN REGIONAL OFFICE ATTORNEYS						
TO IMPROVE EFFECTIVENESS OF						
DELIVERY OF LEGAL SERVICES - ADD						2000640

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A14 - AGY AMD REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
TOTALS FOR ISSUE BY FUND							
2573 REGULATORY TRUST FUND							430,746
	6.00	315,181		115,565	430,746		430,746

NONRECURRING EXPENDITURES							2100000
DODD-FRANK WALL STREET REFORM AND							
CONSUMER PROTECTION ACT							2103106
EXPENSES							040000
REGULATORY TRUST FUND -STATE	19,490-	19,490-					2573 1
OPERATING CAPITAL OUTLAY							060000
REGULATORY TRUST FUND -STATE	7,500-	7,500-					2573 1
TOTAL: DODD-FRANK WALL STREET REFORM AND							2103106
CONSUMER PROTECTION ACT							
TOTAL ISSUE.....	26,990-	26,990-					

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13	POS	AGY AMD REQ FY 2012-13	POS	AGY AMD N/R FY 2012-13	POS	AGY AMD ANZ FY 2012-13	POS	AGY AMD REQ FY 2012-13	POS	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>SECURITIES REGULATION</u>										43900570
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
MANAGEMENT REDUCTIONS										33G0000
IMPLEMENT ADDITIONAL OPERATIONAL										
EFFICIENCIES TO REDUCE RECURRING										
COSTS										33G0110
EXPENSES										040000
REGULATORY TRUST FUND	-STATE	300,000-						300,000	2573	1

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO

Budget Entity: Office of Financial Regulation - Securities Regulation - 43900570

Issue Title: Implement Additional Operational Efficiencies to Reduce Recurring Costs

Reference to Long-Range Program Plan: This request will not impact the Office's ability to reach the following goals:

- Goal #1: Excellence in all OFR does;
- Goal #2: Enforce compliance with state laws related to the financial industry;
- Goal #3: Examine regulated companies and individuals; and
- Goal #4: Register or chartered institutions, companies and individuals.

Issue Description/Need: OFR is focusing on performance, effectiveness and outcomes by realigning duties and functions. OFR will create cost efficiencies based on economies of scale, streamlining, expedited review and consolidating shared services. OFR is committed to identifying additional savings that will not impact its "customers": the financial industry and those it serves.

Ultimate Outcome: OFR will implement cost saving measures without reducing its ability to conduct its core functions of processing applications, conducting examinations and investigations, reviewing consumer complaints, and bringing enforcement actions to litigate unlawful conduct related to regulatory and enforcement functions. These changes will not impact OFR "customers": the financial industry and those they deal with.

Detail of Costs:

Expenses:	Description	Amount	Non-Recurring
Quantity			

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES

FINANCIAL SERVICES 43000000
 PGM: FINANCIAL SVCS COMM 43900000
 OFFICE OF FINANCIAL REG 43900500
SECURITIES REGULATION 43900570
 PUBLIC PROTECTION 12
REGULATION AND LICENSING 1204.00.00.00
 MANAGEMENT REDUCTIONS 33G0000
 IMPLEMENT ADDITIONAL OPERATIONAL
 EFFICIENCIES TO REDUCE RECURRING
 COSTS 33G0110

 Expense (\$300,000) \$ -0-
 Total Expenses (\$300,000) \$ -0-
 Issue Total (\$300,000) \$ -0-

Amended 2012-13 Narrative After December 9, 2011:

The Office of Financial Regulation withdraws this issue from consideration as part of the 2012-13 Legislative Budget Request.

Summary: Issue Withdrawn

CONSOLIDATE ADMINISTRATIVE SUPPORT
 FUNCTIONS TO IMPROVE EFFECTIVENESS 33G0120
 SALARY RATE 000000
 SALARY RATE..... 187,406- 150,922- 36,484
 =====
 SALARIES AND BENEFITS 010000
 REGULATORY TRUST FUND -STATE 7.00- 6.00- 1.00 50,500 2573 1
 =====

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>SECURITIES REGULATION</u>						43900570
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						1204.00.00.00
MANAGEMENT REDUCTIONS						33G0000
CONSOLIDATE ADMINISTRATIVE SUPPORT						
FUNCTIONS TO IMPROVE EFFECTIVENESS						33G0120
EXPENSES						040000
REGULATORY TRUST FUND -STATE	12,600-	10,800-			1,800	2573 1
TOTAL: CONSOLIDATE ADMINISTRATIVE SUPPORT						33G0120
FUNCTIONS TO IMPROVE EFFECTIVENESS						
TOTAL POSITIONS.....	7.00-	6.00-			1.00	
TOTAL ISSUE.....	289,582-	237,282-			52,300	
TOTAL SALARY RATE.....	187,406-	150,922-			36,484	

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO

Budget Entity: Office of Financial Regulation - Securities Regulation - 43900570

Issue Title: Consolidate Administrative Support Functions to Improve Effectiveness

Reference to Long-Range Program Plan: This request will not impact the Office's ability to reach the following goals:
 Goal #1: Excellence in all OFR does;
 Goal #2: Enforce compliance with state laws related to the financial industry;
 Goal #3: Examine regulated companies and individuals; and
 Goal #4: Register or chartered institutions, companies and individuals.

Issue Description/Need: By focusing on outcomes, OFR is realigning duties and functions to become more effective as a financial regulatory agency. OFR will create cost efficiencies based on economies of scale, streamlining and expedited review. Efficiencies will be gained in the regional offices through a pool concept of shared support staff between business units, and improved coordination with Tallahassee and the Department of Financial Services. Functions will be eliminated that are not required or that do not assist OFR in reaching its goals. Additional process changes will be implemented in order to gain maximum efficiencies.

Ultimate Outcome: Sharing administrative resources across business units creates efficiencies and reduces costs for OFR, without reducing the ability to process applications, conduct examinations, review consumer complaints, and bring enforcement actions to litigate unlawful conduct related to regulatory and enforcement functions. Reducing

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>SECURITIES REGULATION</u>										43900570
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
MANAGEMENT REDUCTIONS										33G0000
CONSOLIDATE ADMINISTRATIVE SUPPORT										
FUNCTIONS TO IMPROVE EFFECTIVENESS										33G0120

administrative support positions will provide cost efficiencies by creating a shared concept for administrative support functions, particularly in the regional offices. These changes will allow OFR to focus on performance, effectiveness and outcomes, and thereby better serve its "customers:" the financial industry and those it deals with.

Detail of Costs:

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
(7)	Administrative Staff (\$276,982)	\$ -0-	
Total Salaries and Benefits (\$276,982)		\$ -0-	

Expenses:

Quantity	Description	Amount	Non-Recurring
	Expense	(\$ 12,600)	\$ -0-
	Total Expense	(\$ 12,600)	\$ -0-

Issue Total (\$289,582)

Amended 2012-13 Narrative after December 9, 2011:

OFR has continued to review required administrative support positions. A position is being restored and an additional position is being eliminated in Finance Regulation (43900560) in this issue.

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
(6)	Salaries and Benefits	\$ (226,482)	

Expenses:

Expenses	\$ (10,800)
----------	--------------

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13	POS	AGY AMD REQ FY 2012-13	POS	AGY AMD N/R FY 2012-13	POS	AGY AMD ANZ FY 2012-13	POS	AGY AMD REQ FY 2012-13	AGY FIN REQ FY 2012-13	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>SECURITIES REGULATION</u>										43900570
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
MANAGEMENT REDUCTIONS										33G0000
CONSOLIDATE ADMINISTRATIVE SUPPORT										
FUNCTIONS TO IMPROVE EFFECTIVENESS										33G0120
Total Issue				\$ (237,282)						

Summary: Revised issue by adding back one position and \$52,300 in budget authority.

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A12 - AGY FIN REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
P101 PROPOSED CLASS CODE							
C9000 001	7.00-	187,406-		89,576-	276,982-	0.00	276,982-
TOTALS FOR ISSUE BY FUND							
2573 REGULATORY TRUST FUND							276,982-
	7.00-	187,406-		89,576-	276,982-		276,982-

A14 - AGY AMD REQ FY 2012-13

CHANGES TO CURRENTLY AUTHORIZED POSITIONS

P101 PROPOSED CLASS CODE							
C9000 001	6.00-	150,922-		75,560-	226,482-	0.00	226,482-

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2012-13	FY 2012-13	FY 2012-13	FY 2012-13	OVER(UNDER)	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>SECURITIES REGULATION</u>						43900570
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						1204.00.00.00
MANAGEMENT REDUCTIONS						33G0000
CONSOLIDATE ADMINISTRATIVE SUPPORT						
FUNCTIONS TO IMPROVE EFFECTIVENESS						33G0120

POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A14 - AGY AMD REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
TOTALS FOR ISSUE BY FUND							
2573 REGULATORY TRUST FUND							226,482-
	6.00-	150,922-		75,560-	226,482-		226,482-

PROGRAM REDUCTIONS							33V0000
IMPLEMENT PROCESS IMPROVEMENTS IN							
SECURITIES REGULATORY REVIEW							33V1030
SALARY RATE							000000
SALARY RATE.....	129,019-	129,019-					
SALARIES AND BENEFITS							010000
REGULATORY TRUST FUND	3.00-	3.00-					
-STATE	173,526-	173,526-					2573 1

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13	AGY AMD REQ FY 2012-13	AGY AMD N/R FY 2012-13	AGY AMD ANZ FY 2012-13	AGY AMD REQ FY 2012-13	AGY FIN REQ FY 2012-13	AGY AMD REQ FY 2012-13	AGY AMD REQ FY 2012-13	AGY AMD REQ FY 2012-13	AGY AMD REQ FY 2012-13	
POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>SECURITIES REGULATION</u>										43900570
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
PROGRAM REDUCTIONS										33V0000
IMPLEMENT PROCESS IMPROVEMENTS IN										
SECURITIES REGULATORY REVIEW										33V1030
EXPENSES										040000
REGULATORY TRUST FUND	-STATE	5,400-	5,400-							2573 1
=====										
TOTAL: IMPLEMENT PROCESS IMPROVEMENTS IN										33V1030
SECURITIES REGULATORY REVIEW										
TOTAL POSITIONS.....	3.00-	3.00-								
TOTAL ISSUE.....	178,926-	178,926-								
TOTAL SALARY RATE.....	129,019-	129,019-								
=====										

AGENCY ISSUE NARRATIVE:
 2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO

Budget Entity: Office of Financial Regulation - Securities Regulation - 43900570

Issue Title: Implement Process Improvements in Securities Regulatory Review

Reference to Long-Range Program Plan: This request will not impact the Office's ability to reach the following goals:
 Goal #1: Excellence in all OFR does;
 Goal #2: Enforce compliance with state laws related to the financial industry;
 Goal #3: Examine regulated companies and individuals; and
 Goal #4: Register or chartered institutions, companies and individuals.

Issue Description/Need: By focusing on outcomes, OFR is realigning duties and functions to become more effective as a financial regulatory agency. Securities registration staff has implemented efficiencies in the registration process that enable the elimination of these positions. This has been accomplished through streamlining and expedited review. Reduction of three registration analyst positions will not adversely impact the time to process applications or hamper the ability to protect the public.

Ultimate Outcome: The elimination of three registration analyst positions furthers the Division's efforts to reduce recurring costs without harming OFR's "customers:" the financial industry and those it deals with.

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>SECURITIES REGULATION</u>										43900570
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										1204.00.00.00
PROGRAM REDUCTIONS										33V0000
IMPLEMENT PROCESS IMPROVEMENTS IN										
SECURITIES REGULATORY REVIEW										33V1030

Detail of Costs:

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
(3)	Financial Analysts	(\$173,526)	\$ -0-
Total Salaries and Benefits (\$173,526)		\$ -0-	

Expenses:

Quantity	Description	Amount	Non-Recurring
	Expense	(\$ 5,400)	\$ -0-
	Total Expense	(\$ 5,400)	\$ -0-

Issue Total (\$178,926)

 POSITION DETAIL OF SALARIES AND BENEFITS:

	FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A12 - AGY FIN REQ FY 2012-13							
CHANGES TO CURRENTLY AUTHORIZED POSITIONS							
P101 PROPOSED CLASS CODE							
C9000 001	3.00-	129,019-		44,507-	173,526-	0.00	173,526-

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>SECURITIES REGULATION</u>										43900570
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										1204.00.00.00
PROGRAM REDUCTIONS										33V0000
IMPLEMENT PROCESS IMPROVEMENTS IN										
SECURITIES REGULATORY REVIEW										33V1030

POSITION DETAIL OF SALARIES AND BENEFITS:

FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A12 - AGY FIN REQ FY 2012-13						
CHANGES TO CURRENTLY AUTHORIZED POSITIONS						
TOTALS FOR ISSUE BY FUND						
2573 REGULATORY TRUST FUND						173,526-
3.00-	129,019-		44,507-	173,526-		173,526-

A14 - AGY AMD REQ FY 2012-13

CHANGES TO CURRENTLY AUTHORIZED POSITIONS						
P101 PROPOSED CLASS CODE						
C9000 001						
3.00-	129,019-		44,507-	173,526-	0.00	173,526-
TOTALS FOR ISSUE BY FUND						
2573 REGULATORY TRUST FUND						173,526-
3.00-	129,019-		44,507-	173,526-		173,526-

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>SECURITIES REGULATION</u>										43900570
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										1204.00.00.00
PROGRAM REDUCTIONS										33V0000
REDUCE REGIONAL OFFICES TO										
IMPROVE AGENCY EFFECTIVENESS										33V1060
EXPENSES										040000
REGULATORY TRUST FUND		-STATE		25,905-		25,905-		2573 1		

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Amended 2012-13 Narrative after December 9, 2011:

- Reference to Long-Range Program Plan: This request will not impact the Office's ability to reach the following goals:
 Goal #1: Excellence in all OFR does;
 Goal #2: Enforce compliance with state laws related to the financial industry; and
 Goal #3: Examine regulated companies and individuals.

Issue Description/Need: OFR is focusing on outcomes and realigning duties and functions to become more effective as a financial regulatory agency. OFR currently has staff located in eight regional offices around the state, in addition to its headquarters in Tallahassee. Spreading resources across such a large number of locations has resulted in small groups of employees in too many locations. The spread of employees results in increased expenses and loss of critical mass of staff.

Ultimate Outcome: OFR is realigning duties and functions to focus on performance, effectiveness and outcomes. OFR will reduce the current number of regional office locations to reduce costs through operational scale, and improve effectiveness by creating a critical mass of employees who are better able to work together by being in the same location. Offices to be eliminated include Pensacola, Jacksonville, Fort Myers and Fort Lauderdale. Some positions will be relocated to the remaining offices and some support positions will be eliminated. The regional offices that will remain are Orlando, Tampa, West Palm Beach and Miami.

Detail of Costs:

Expense:		
	Reduce Expenses due to decrease rent	(\$ 25,905)
	Total Expenses	(\$ 25,905)
	Issue Total	(\$ 25,905)

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
SECURITIES REGULATION										43900570
PUBLIC PROTECTION										12
REGULATION AND LICENSING										1204.00.00.00
PROGRAM REDUCTIONS										33V0000
REDUCE REGIONAL OFFICES TO										
IMPROVE AGENCY EFFECTIVENESS										33V1060

Summary: This is a new issue.

REDUCE ADMINISTRATIVE OVERHEAD										
FINANCIAL REGULATION (OFR)										
EXECUTIVE DIRECTION AND SUPPORT										
SERVICES										33V1080
SALARY RATE										000000
SALARY RATE.....		47,371-				47,371-				
SALARIES AND BENEFITS										010000
REGULATORY TRUST FUND		-STATE		1.00-		62,755-		1.00-		2573 1
EXPENSES										040000
REGULATORY TRUST FUND		-STATE		1,800-				1,800-		2573 1
TOTAL: REDUCE ADMINISTRATIVE OVERHEAD										33V1080
FINANCIAL REGULATION (OFR)										
EXECUTIVE DIRECTION AND SUPPORT										
SERVICES										
TOTAL POSITIONS.....		1.00-				1.00-				
TOTAL ISSUE.....		64,555-						64,555-		
TOTAL SALARY RATE.....		47,371-				47,371-				

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>SECURITIES REGULATION</u>										43900570
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
PROGRAM REDUCTIONS										33V0000
REDUCE ADMINISTRATIVE OVERHEAD										
FINANCIAL REGULATION (OFR)										
EXECUTIVE DIRECTION AND SUPPORT										
SERVICES										33V1080

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Amended 2012-13 Narrative after December 9, 2011:

Reference to Long-Range Program Plan: This request will support the Office's ability to reach the following goals:
 Goal #1: Excellence in all OFR does;
 Goal #2: Enforce compliance with state laws related to the financial industry;
 Goal #3: Examine regulated companies and individuals; and
 Goal #4: Register or charter institutions, companies and individuals.

Issue Description/Need: The Office has continued to review staffing required to operate in its proposed structure. OFR has identified an additional position which provided human resources support to the agency which is no longer needed. OFR recommends the reduction of this position.

Salaries and Benefits:

Position	Title	Amount	Non-Recurring
(1)	Salaries	(\$ 62,755)	
	Total Salaries	(\$ 62,755)	
Expenses			
	Expenses	(\$ 1,800)	
	Total Expenses	(\$ 1,800)	
	Total Issue	(\$ 64,555)	

Summary: This is a new issue.

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ OVER (UNDER) AGY FIN REQ FY 2012-13 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>SECURITIES REGULATION</u>										43900570
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
PROGRAM REDUCTIONS										33V0000
REDUCE ADMINISTRATIVE OVERHEAD										
FINANCIAL REGULATION (OFR)										
EXECUTIVE DIRECTION AND SUPPORT										
SERVICES										33V1080

POSITION DETAIL OF SALARIES AND BENEFITS:

FTE	BASE RATE	ADDITIVES	BENEFITS	SUBTOTAL	LAPSE %	LAPSED SALARIES AND BENEFITS
A14 - AGY AMD REQ FY 2012-13						
CHANGES TO CURRENTLY AUTHORIZED POSITIONS						
P101 PROPOSED CLASS CODE						
C0001 001	1.00-	47,371-		15,384-	62,755- 0.00	62,755-
TOTALS FOR ISSUE BY FUND						
2573 REGULATORY TRUST FUND						
	1.00-	47,371-		15,384-	62,755-	62,755-

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13	POS	AGY AMD REQ FY 2012-13	POS	AGY AMD N/R FY 2012-13	POS	AGY AMD ANZ FY 2012-13	POS	AGY AMD REQ FY 2012-13 OVER(UUNDER)	AGY FIN REQ FY 2012-13	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>SECURITIES REGULATION</u>										43900570
<u>PUBLIC PROTECTION</u>										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
OFFICE OF FINANCIAL REGULATION INITIATIVES										4900000
ADDITIONAL CONTRACTED SERVICES										
BUDGET AUTHORITY										4900020
SPECIAL CATEGORIES										100000
CONTRACTED SERVICES										100777
REGULATORY TRUST FUND										2573 1
-STATE	300,000		300,000							

AGENCY ISSUE NARRATIVE:

2012-2013 BUDGET YEAR NARRATIVE: IT COMPONENT? NO
 Budget Entity: Office of Financial Regulation - Securities Regulation - 43900570

Issue Title: Increase Contracted Services Appropriations

Reference to Long-Range Program Plan: This request will improve the Office's ability to reach the following goals:

- Goal #1: Excellence in all OFR does;
- Goal #2: Enforce compliance with state laws related to the financial industry;
- Goal #3: Examine regulated companies and individuals; and
- Goal #4: Register or chartered institutions, companies and individuals.

Issue Description/Need: By focusing on outcomes, OFR is realigning duties and functions to become more effective as a financial regulatory agency. OFR anticipates declining but uneven support requirements in Fiscal Years 2012-13 and 2013-14. Hiring contract employees will be more cost effective than adding permanent staff and will allow OFR to obtain highly skilled experts for limited time periods. Contracted Services funding provides flexibility, reduces government spending and saves taxpayer money.

Ultimate Outcome: The use of contractors to conduct temporary assignments is a cost effective manner of obtaining resources. It also provides the opportunity to hire individuals with a specialized skill set to meet the needs of specific assignments. The use of Contracted Services funding provides flexibility to implement staff reductions, achieve baselines, reduces government spending and saves taxpayer dollars.

Detail of Costs:

Contracted Services:

Quantity	Description	Amount	Non-Recurring
-----	-----	-----	-----

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	AGY AMD N/R FY 2012-13 POS	AMOUNT	AGY AMD ANZ FY 2012-13 POS	AMOUNT	AGY AMD REQ FY 2012-13 POS	AMOUNT	

FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>SECURITIES REGULATION</u>										43900570
<u>PUBLIC PROTECTION</u>										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
OFFICE OF FINANCIAL REGULATION INITIATIVES										4900000
ADDITIONAL CONTRACTED SERVICES										
BUDGET AUTHORITY										4900020
Contracted Services			\$300,000							
Total Contracted Services			\$300,000							

Issue Total \$300,000

TOTAL: REGULATION AND LICENSING										<u>1204.00.00.00</u>
BY FUND TYPE										
TRUST FUNDS.....	92.00		98.00					6.00		
SALARY RATE.....	6,702,740		7,395,326					692,586		2000
	4,388,132		4,692,426					304,294		
	=====		=====					=====		