

State of Florida
Department of Economic Opportunity



Fiscal Year 2012-2013
Schedule I and Related Documents

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2021 - Administrative Trust Fund

Revenue Forecasting Methodology

The projected grant revenues are based on anticipated grant receipts: An estimated carry forward is calculated for grants active at June 30. Revenue for the current state fiscal year is estimated for each grant based on award reserved from overlapping federal fiscal year and new award to be received based on historical trends or various notices or estimates from federal agencies or other sources. Award is then allocated to current state fiscal year. The combination of these two estimates is available award for current state fiscal year. Based on meetings with budget staff and agency management, the current fiscal year operating budget is developed and identified to funding. This information modified for differences between the GAA and the Schedule 1 operating expenditures and non-operating requirements is used for the current state fiscal year receipts. This data forms the basis for revenue for the Requested State Fiscal Year. Finalization of Grant Award is contingent on the passage of the Federal Budget. Recently this has occurred in January or February following the October First start of the Federal Fiscal Year. Decline in grant receipts for FY 2011-12 is due to ending of ARRA funding.

Projected reimbursement (001801) revenue based on ongoing agreements: Ongoing reimbursement agreements are identified and current year budget is estimated using historic trends modified by information from management related to each agreement. Revenue is based on recovery of costs.

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2041 - Seed Trust Fund

Revenue Forecasting Methodology

Based on Chapter 201.15 Florida Statutes and SB2156 Governmental Reorganization.

Effective July 1, 2012, begins redirecting from documentary stamp tax revenues currently dedicated to the State Transportation Trust Fund into the State Economic Enhancement and Development Trust Fund. In order to lessen the impacts to the Florida Department of Transportation Work Program, the bill phases in the amounts to be redirected.

Out of such funds from the State Transportation Trust Fund in the Department of Transportation, the first \$50 million shall be transferred to the State Economic Enhancement and Development Trust Fund within the Department of Economic Opportunity for Fiscal Year 2012-2013.

Out of such funds from the State Housing Trust Fund, the first \$35 and \$40 million shall be transferred annually, subject to any distribution required under subsection (15), to the State Economic Enhancement and Development Trust Fund within the Department of Economic Opportunity.

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2109 - Small Cities Community Block Grant

Revenue Forecasting Methodology

The projected grant revenues are based on anticipated grant receipts: An estimated carry forward is calculated for grants active at June 30. Revenue for the current state fiscal year is estimated for each grant based on award reserved from overlapping federal fiscal year and new award to be received based on historical trends or various notices or estimates from federal agencies or other sources. Award is then allocated to current state fiscal year. The combination of these two estimates is available award for current state fiscal year. Based on meetings with budget staff and agency management, the current fiscal year operating budget is developed and identified to funding. This information modified for differences between the GAA and the Schedule 1 operating expenditures and non-operating requirements is used for the current state fiscal year receipts. This data forms the basis for revenue for the Requested State Fiscal Year. Finalization of Grant Award is contingent on the passage of the Federal Budget. Recently this has occurred in January or February following the October First start of the Federal Fiscal Year.

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2160 - Displaced Homemaker Trust Fund

Revenue Forecasting Methodology

SFY	Amount	Type	Change from previous year	
2006	2,286,842	actual		
2007	2,269,234	actual	(17,608)	
2008	2,182,430	actual	(86,804)	
2009	2,012,197	actual	(170,233)	
2010	1,955,472	actual	(56,725)	
2011	1,921,361	actual	(34,111)	
2012	1,810,697	forecast	(110,664)	Excel forcast formula
2013	1,726,728	forecast	(83,969)	Excel forcast formula

There has been a trend of revenue decreasing
 Used Excel "forecast" formula with starting year 2006
 Actual amount is per financial statements

Reduce 2012 to 75% of total forecast for DEO
 1,358,023

Allocate between categories

		Cat 000100	Cat 000200	Check
2011	1,921,361	977,327	944,034	0
2012	1,358,023	690,777	667,246	0
2013	1,726,728	878,324	848,404	0

5% Trust Fund Reserve

	Col A02 2011-2012
Section 1 Applicable Revenue	1,358,023
Section 2 Applicable transfers, etc.	(185,103)
Total	<u>1,172,920</u>
Reserve %	<u>5%</u>
Reserve Amount	<u>58,646</u>

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2175 - Economic Development Transportation Trust Fund

Revenue Forecasting Methodology

The revenues to this fund are transfers from the Florida Department of Transportation (DOT) to fund Economic Development Transportation Projects. DOT transfers cash to the Economic Development Transportation Trust Fund as needed to fund specific project expenditures. Our revenue estimates are based on historical expenditures of the program for the next fiscal year.

5% Trust Fund Reserve

		Col A02 2011-2012
Section 1 Applicable Revenue		14,083,000
Section 2 Applicable transfers, etc.		
	Total	<u>14,083,000</u>
Reserve %		<u>5%</u>
Reserve Amount		<u>704,150</u>

SCHEDULE 1A: DETAIL OF FEES AND RELATED PROGRAM COSTS

Department: Economic Opportunity **Budget Period:** 2012-13
Program: Economic Development Prog & Proj
Fund: 2175-Economic Development Transportation Trust Fund
Specific Authority: 288.063, Florida Statutes
Purpose of Fees Collected: To fund transportation projects as defined in Section 288.063, F.S.

Type of Fee or Program: (Check **ONE** Box and answer questions as indicated.)

<input type="checkbox"/>	Regulatory services or oversight to businesses or professions. (Complete Sections I, II, and III and attach Examination of Regulatory Fees Form - Part I and II.)
<input checked="" type="checkbox"/>	Non-regulatory fees authorized to cover full cost of conducting a specific program or service. (Complete Sections I, II, and III only.)

<u>SECTION I - FEE COLLECTION</u>	ACTUAL	ESTIMATED	REQUEST
	FY 2010-11	FY 2011-12	FY 2012-13

Receipts:

<u>Transfers from Dept of Transportation</u>	[]	14,083,000	15,000,000
_____	[]	[]	[]
_____	[]	[]	[]
_____	[]	[]	[]
Total Fee Collection to Line (A) - Section III	-	14,083,000	15,000,000

SECTION II - FULL COSTS

Direct Costs:

Salaries and Benefits	[]	[]	[]
Other Personal Services	[]	[]	[]
Expenses	[]	[]	[]
Operating Capital Outlay	[]	[]	[]
Fixed Capital Outlay	[]	14,083,000	15,000,000
_____	[]	[]	[]
Total Full Costs to Line (B) - Section III	-	14,083,000	15,000,000

Basis Used: _____

SECTION III - SUMMARY

TOTAL SECTION I	(A)	-	14,083,000	15,000,000
TOTAL SECTION II	(B)	-	14,083,000	15,000,000
TOTAL - Surplus/Deficit	(C)	-	-	-

EXPLANATION of LINE C:

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2177 - Economic Development Trust Fund

Revenue Forecasting Methodology

Revenues in this fund consists of local financial support received from local governments as a component of the Qualified Targeted Industries Tax Refund (QTI) program Qualified Defense Contractors Incentive Tax Refund (QDC) and Brownfield Bonus Refunds. Additionally, Rural Community Development Loans and Grants are funded in this trust fund by transfers from General Revenue or other trust funds. Rural loans also have an interest component which generates additional revenue for the continued administration of the loan program. Our revenue estimates are based on revenue received in FY 2010-11.

Effective October 1, 2011, the Office of Tourism Trade & Economic Development (OTTED) transferred to the Department of Economic Opportunity (DEO) pursuant to Chapter 2011-142 (SB2156) Laws of Florida. We estimated and reported only nine months of revenue for FY 2011-12.

5% Trust Fund Reserve

	Col A02 2011-2012
Section 1 Applicable Revenue	2,153,449
Section 2 Applicable transfers, etc.	<u>(172,276)</u>
Total	<u>1,981,173</u>
Reserve %	<u>5%</u>
Reserve Amount	<u>99,059</u>

SCHEDULE 1A: DETAIL OF FEES AND RELATED PROGRAM COSTS

Department: Economic Opportunity **Budget Period: 2012-13**
Program: Economic Development Prog & Proj
Fund: 2177-Economic Development Trust Fund

Specific Authority: 288.095, Florida Statutes
Purpose of Fees Collected: To support authorized economic development activities for the Office of Tourism, Trade, and Economic Development.

Type of Fee or Program: (Check ONE Box and answer questions as indicated.)

<input type="checkbox"/>	Regulatory services or oversight to businesses or professions. (Complete Sections I, II, and III and attach Examination of Regulatory Fees Form - Part I and II.)
<input checked="" type="checkbox"/>	Non-regulatory fees authorized to cover full cost of conducting a specific program or service. (Complete Sections I, II, and III only.)

<u>SECTION I - FEE COLLECTION</u>	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>REQUEST</u>
	<u>FY 2010-11</u>	<u>FY 2011-12</u>	<u>FY 2012-13</u>
<u>Receipts:</u>			
<u>Community Match Funds</u>		1,638,583	2,184,777
<u>Interest on loan/Repayment</u>		514,866	686,488
Total Fee Collection to Line (A) - Section III	-	2,153,449	2,871,265

<u>SECTION II - FULL COSTS</u>			
<u>Direct Costs:</u>			
<u>Rural Community Developm</u>		607,500	810,000
<u>Brownfield Program</u>		187,500	
<u>QTI Program/Economic Dev</u>		3,100,763	
<u>Defense Contractor Program</u>		86,738	
<u>Economic Development Programs</u>			4,910,000
<u>Service Charges to GR</u>		172,276	229,701
Total Full Costs to Line (B) - Section III	-	4,154,777	5,949,701

Basis Used: _____

<u>SECTION III - SUMMARY</u>			
TOTAL SECTION I	(A)	-	2,871,265
TOTAL SECTION II	(B)	-	5,949,701
TOTAL - Surplus/Deficit	(C)	-	(3,078,436)

EXPLANATION of LINE C:
Deficits covered by beginning fund balance.

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2195 - Employment Security Administration Trust Fund

Revenue Forecasting Methodology

The projected grant revenues are based on anticipated grant receipts: An estimated carry forward is calculated for grants active at June 30. Revenue for the current state fiscal year is estimated for each grant based on award reserved from overlapping federal fiscal year and new award to be received based on historical trends or various notices or estimates from federal agencies or other sources. Award is then allocated to current state fiscal year. The combination of these two estimates is available award for current state fiscal year. Based on meetings with budget staff and agency management, the current fiscal year operating budget is developed and identified to funding. This information modified for differences between the GAA and the Schedule 1 operating expenditures and non-operating requirements is used for the current state fiscal year receipts. This data forms the basis for revenue for the Requested State Fiscal Year. Finalization of Grant Award is contingent on the passage of the Federal Budget. Recently this has occurred in January or February following the October First start of the Federal Fiscal Year. Decline in grant receipts for FY 2011-12 is due to ending of ARRA funding.

Projected reimbursement (001801) revenue based on ongoing agreements: Ongoing reimbursement agreements are identified and current year budget is estimated using historic trends modified by information from management related to each agreement. Revenue is based on recovery of costs.

Voluntary Pre-Kindergarten: Based on General Appropriations Act and Legislative Budget Request.

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2250 - Local Government Housing Trust Fund

Adjustments

Line 01:

Due to the transfer of the Florida Housing Finance Corporation from the Department of Community Affairs to the newly created Department of Economic Opportunity (DEO) effective October 1, 2011, ending unreserved fund balance as of June 30, 2011 for the State Housing Trust Fund of \$2,660,013 is in the old budget entity 52980100. An adjustment to the July 1, 2011 beginning fund balance in column A02 is necessary to bring this balance forward to Florida Housing's new budget entity 40300600 under DEO.

Revenue Forecasting Methodology

The amount of documentary stamp tax revenues shown in Section I were based on projections in the October 2011 Revenue Estimating Conference and Documentary Stamp Tax Forecast/Trend Forecast provided by the Office of Economic and Development Research (EDR).

The estimated interest revenue is based on prior year earnings and the remaining cash balance in the trust fund.

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2255 - State Housing Trust Fund

Adjustments

Line 01:

Due to the transfer of the Florida Housing Finance Corporation from the Department of Community Affairs to the newly created Department of Economic Opportunity (DEO) effective October 1, 2011, ending unreserved fund balance as of June 30, 2011 for the Local Government Housing Trust Fund of \$1,082,587 is in the old budget entity 52980100. An adjustment to the July 1, 2011 beginning fund balance in column A02 is necessary to bring this balance forward to Florida Housing's new budget entity 40300600 under DEO.

Line 02:

Florida Housing certified forward \$1,427,499.95 of its fiscal year 2010-11 operating budget authority due to the lack of sufficient cash to fund it by June 30, 2011. The certified forward amount was fully disbursed in two transactions in July and August 2011. This Schedule I adjustment is necessary to reflect the reduction of cash in 2011-12.

Revenue Forecasting Methodology

The amount of documentary stamp tax revenues shown in Section I were based on projections in the October 2011 Revenue Estimating Conference and Documentary Stamp Tax Forecast/Trend Forecast provided by the Office of Economic and Development Research (EDR).

The estimated interest revenue is based on prior year earnings and the remaining cash balance in the trust fund.

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2261 - Federal Grants Trust Fund

Revenue Forecasting Methodology

The projected grant revenues are based on anticipated grant receipts: An estimated carry forward is calculated for grants active at June 30. Revenue for the current state fiscal year is estimated for each grant based on award reserved from overlapping federal fiscal year and new award to be received based on historical trends or various notices or estimates from federal agencies or other sources. Award is then allocated to current state fiscal year. The combination of these two estimates is available award for current state fiscal year. Based on meetings with budget staff and agency management, the current fiscal year operating budget is developed and identified to funding. This information modified for differences between the GAA and the Schedule 1 operating expenditures and non-operating requirements is used for the current state fiscal year receipts. This data forms the basis for revenue for the Requested State Fiscal Year. Finalization of Grant Award is contingent on the passage of the Federal Budget. Recently this has occurred in January or February following the October First start of the Federal Fiscal Year.

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2338 - Florida International Trade and Promotion Trust Fund

Revenue Forecasting Methodology

The revenues to this fund are rental car surcharge receipts collected on each car rented in the State. Our revenue estimates are based on the most current Revenue Estimating Conference amounts provided.

Effective October 1, 2011, the Office of Tourism Trade & Economic Development (OTTED) transferred to the Department of Economic Opportunity (DEO) pursuant to Chapter 2011-142 (SB2156) Laws of Florida. We estimated and reported only nine months of revenue for FY 2011-12.

5% Trust Fund Reserve

	Col A02 2011-2012
Section 1 Applicable Revenue	4,200,000
Section 2 Applicable transfers, etc.	<u>(32,815)</u>
Total	<u>4,167,185</u>
Reserve %	<u>5%</u>
Reserve Amount	<u>208,359</u>

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2339 - Grants and Donations Trust Fund

Revenue Forecasting Methodology

Special District Fees: Revenue is received by annual fees collected per Section 189.427 F.S. requiring DEO to establish a fee schedule to pay the costs of administering the program. Rule 9B-50.003, Florida Administrative Code sets forth this fee schedule. Revenue is not expected to increase or decrease in the current or upcoming years.

Documentary Stamp - Revenue Estimating Conference:

Revenues projected for Fiscal Year 2011-12 are based on 9/12th's of the amount appropriated in the 2011-12 General Appropriations Act. Doc Stamp Revenue obtained from the October 2011 Revenue Estimating Conference Report were used to project the revenues for Fiscal year 2011-12.

The projected grant revenues are based on anticipated grant receipts: An estimated carry forward is calculated for grants active at June 30. Revenue for the current state fiscal year is estimated for each grant based on award reserved from overlapping federal fiscal year and new award to be received based on historical trends or various notices or estimates from federal agencies or other sources. Award is then allocated to current state fiscal year. The combination of these two estimates is available award for current state fiscal year. Based on meetings with budget staff and agency management, the current fiscal year operating budget is developed and identified to funding. This information modified for differences between the GAA and the Schedule 1 operating expenditures and non-operating requirements is used for the current state fiscal year receipts. This data forms the basis for revenue for the Requested State Fiscal Year. Finalization of Grant Award is contingent on the passage of the Federal Budget. Recently this has occurred in January or February following the October First start of the Federal Fiscal Year.

5% Trust Fund Reserve

		Col A02 2011-2012
Section 1 Applicable Revenue		1,133,973
Section 2 Applicable transfers, etc.		<u>(34,643)</u>
	Total	<u>1,099,330</u>
Reserve %		<u>5%</u>
Reserve Amount		<u>54,967</u>

SCHEDULE 1A: DETAIL OF FEES AND RELATED PROGRAM COSTS

Department: Economic Opportunity **Budget Period:** 2012-13
Program: Special Districts
Fund: 2339 - Grants and Donations Trust Fund

Specific Authority: Section 189.427, F.S.
Purpose of Fees Collected: Fund the Special Districts

Type of Fee or Program: (Check **ONE** Box and answer questions as indicated.)

<input type="checkbox"/>	Regulatory services or oversight to businesses or professions. (Complete Sections I, II, and III and attach Examination of Regulatory Fees Form - Part I and II.)
<input checked="" type="checkbox"/>	Non-regulatory fees authorized to cover full cost of conducting a specific program or service. (Complete Sections I, II, and III only.)

<u>SECTION I - FEE COLLECTION</u>	ACTUAL	ESTIMATED	REQUEST
	FY 2010 - 2011	FY 2011 - 2012	FY 2012 - 2013
<u>Receipts:</u>			
<u>Special Districts Fees</u>	[]	153,979	177,422
_____	[]	[]	[]
_____	[]	[]	[]
_____	[]	[]	[]
_____	[]	[]	[]
Total Fee Collection to Line (A) - Section III	-	153,979	177,422

<u>SECTION II - FULL COSTS</u>			
<u>Direct Costs:</u>			
Salaries and Benefits	[]	129,018	149,018
Other Personal Services	[]	[]	[]
Expenses	[]	24,363	27,713
Operating Capital Outlay	[]	[]	[]
Transfer to Department of Health	[]	[]	[]
Contracted Services	[]	[]	[]
Risk Management	[]	[]	[]
Transfer to DMS/HR Services	[]	[]	[]
Fl Hazardous Materials P P	[]	[]	[]
Indirect Costs Charged to Trust Fund	[]	598	691
Total Full Costs to Line (B) - Section III	-	153,979	177,422

Basis Used: _____

<u>SECTION III - SUMMARY</u>			
TOTAL SECTION I	(A)	-	153,979
TOTAL SECTION II	(B)	-	177,422
TOTAL - Surplus/Deficit	(C)	-	-

EXPLANATION of LINE C:

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2401 - Welfare Transition Trust Fund

Revenue Forecasting Methodology

The projected grant revenues are based on anticipated grant receipts: An estimated carry forward is calculated for grants active at June 30. Revenue for the current state fiscal year is estimated for each grant based on award reserved from overlapping federal fiscal year and new award to be received based on historical trends or various notices or estimates from federal agencies or other sources. Award is then allocated to current state fiscal year. The combination of these two estimates is available award for current state fiscal year. Based on meetings with budget staff and agency management, the current fiscal year operating budget is developed and identified to funding. This information modified for differences between the GAA and the Schedule 1 operating expenditures and non-operating requirements is used for the current state fiscal year receipts. This data forms the basis for revenue for the Requested State Fiscal Year. Finalization of Grant Award is contingent on the passage of the Federal Budget. Recently this has occurred in January or February following the October First start of the Federal Fiscal Year. Decline in grant receipts for FY 2011-12 is due to ending of ARRA funding.

Projected reimbursement (001801) revenue based on ongoing agreements: Ongoing reimbursement agreements are identified and current year budget is estimated using historic trends modified by information from management related to each agreement. Revenue is based on recovery of costs.

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2551 - Professional Sports Development Trust Fund

Revenue Forecasting Methodology

The revenues to this fund are transfers from the Department of Highway Safety and Motor Vehicles (DHSMV) pursuant to law from the sales of specific sports related vehicle tags. Revenue is estimated by the DHSMV. All tag revenues collected (less service charge to General Revenue) are transferred to the Florida Sports Foundation and no transfers can be made in excess of funds collected-regardless of spending authority.

Effective October 1, 2011, the Office of Tourism Trade & Economic Development (OTTED) transferred to the Department of Economic Opportunity (DEO) pursuant to Chapter 2011-142 (SB2156) Laws of Florida. We estimated and reported only nine months of revenue for FY 2011-12.

5% Trust Fund Reserve

		Col A02 2011-2012
Section 1 Applicable Revenue		1,843,518
Section 2 Applicable transfers, etc.		(147,481)
	Total	<u>1,696,037</u>
Reserve %		<u>5%</u>
Reserve Amount		<u>84,802</u>

SCHEDULE 1A: DETAIL OF FEES AND RELATED PROGRAM COSTS

Department: Economic Opportunity **Budget Period:** **2012-13**
Program: Economic Development Prog and Proj
Fund: 2551-Professional Sports Development Trust Fund

Specific Authority: 320.0858 Florida Statutes
Purpose of Fees Collected: To fund sports related economic development programs in Florida.

Type of Fee or Program: (Check **ONE** Box and answer questions as indicated.)

<input type="checkbox"/>	Regulatory services or oversight to businesses or professions. (Complete Sections I, II, and III and attach Examination of Regulatory Fees Form - Part I and II.)
<input checked="" type="checkbox"/>	Non-regulatory fees authorized to cover full cost of conducting a specific program or service. (Complete Sections I, II, and III only.)

<u>SECTION I - FEE COLLECTION</u>	ACTUAL	ESTIMATED	REQUEST
	FY 2010-11	FY 2011-12	FY 2012-13
<u>Receipts:</u>			
<u>Transfers from DHSMV</u>	-	1,843,518	2,383,398

Total Fee Collection to Line (A) - Section III	-	1,843,518	2,383,398

<u>SECTION II - FULL COSTS</u>			
<u>Direct Costs:</u>			
Salaries and Benefits			
Other Personal Services			
Expenses			
Enterprise Florida Program			2,107,924
Florida Sports Foundation		2,400,230	
Service Charge to GR		147,481	190,672
Risk Mgt & Statewide HR Contract			
Total Full Costs to Line (B) - Section III	-	2,547,711	2,298,596

Basis Used: _____

<u>SECTION III - SUMMARY</u>				
TOTAL SECTION I	(A)	-	1,843,518	2,383,398
TOTAL SECTION II	(B)	-	2,547,711	2,298,596
TOTAL - Surplus/Deficit	(C)	-	(704,193)	84,802

EXPLANATION of LINE C:
Deficits covered by beginning fund balance.

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2600 - Revolving Trust Fund

Revenue Forecasting Methodology

The projected grant revenues are based on anticipated grant receipts: An estimated carry forward is calculated for grants active at June 30. Revenue for the current state fiscal year is estimated for each grant based on award reserved from overlapping federal fiscal year and new award to be received based on historical trends or various notices or estimates from federal agencies or other sources. Award is then allocated to current state fiscal year. The combination of these two estimates is available award for current state fiscal year. Based on meetings with budget staff and agency management, the current fiscal year operating budget is developed and identified to funding. This information modified for differences between the GAA and the Schedule 1 operating expenditures and non-operating requirements is used for the current state fiscal year receipts. This data forms the basis for revenue for the Requested State Fiscal Year. Finalization of Grant Award is contingent on the passage of the Federal Budget. Recently this has occurred in January or February following the October First start of the Federal Fiscal Year.

Federally approved facilities rate plan: The plan is basically a recovery of cost with an allowable cash reserve. The plan is submitted annually and used as basis for estimated revenue.

Estimated recovery of depreciation on Reed Act buildings: Current depreciation schedule is used to estimate future recovery.

Projected reimbursement (001801) revenue based on ongoing agreements: On-going reimbursement agreements are identified and current year budget is estimated using historic trends modified by information from management related to each agreement. Revenue is based on recovery of costs.

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2648 - Special Employment Security Administration Trust Fund

Revenue Forecasting Methodology

P&I transfer from UC

SFY	Amount per DOR	Type	change
2009	13,815,280.11	Actual	
2010	14,844,151.16	Actual	1,028,871.05
2011	15,279,223.65	Actual	435,072.49
2012	14,646,218.31	Forecast	(633,005.34)
2013	14,646,218.31	Forecast	

Actual Amounts per DOR
 Average of SFY 2009 & 2010 & 2011 used for forecast

Reduce 2012 to 75% of total forecast for DEC
 10,984,664

Interest

Interest for A02 was estimated based on higher investment balances at beginning of year and increased earnings rate. A03 was estimated at zero since forecasted balance forward was close to zero.

5% Trust Fund Reserve

		Col A02 2011-2012
Section 1 Applicable Revenue		10,984,664
Section 2 Applicable transfers, etc.		(4,324,001)
	Total	<u>6,660,663</u>
Reserve %		<u>5%</u>
Reserve Amount		<u>333,033</u>

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2722 - Tourism Promotional Trust Fund

Revenue Forecasting Methodology

The revenues to this fund are rental car surcharge receipts collected on each car rented in the State. Our revenue estimates are based on the most current Revenue Estimating Conference amounts provided.

Effective October 1, 2011, the Office of Tourism Trade & Economic Development (OTTED) transferred to the Department of Economic Opportunity (DEO) pursuant to Chapter 2011-142 (SB2156) Laws of Florida. We estimated and reported only nine months of revenue for FY 2011-12.

5% Trust Fund Reserve

		Col A02 2011-2012
Section 1 Applicable Revenue		15,450,000
Section 2 Applicable transfers, etc.		<u>(28,870)</u>
	Total	<u>15,421,130</u>
Reserve %		<u>5%</u>
Reserve Amount		<u>771,057</u>

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity
Budget Entity: 40000000 - All Budget Entities
Fund: 2765 - Unemployment Compensation Benefit Trust Fund

Revenue Forecasting Methodology

Unemployment Federal Receipts: Estimates from Unemployment Compensation Program Office and historical trends.

Unemployment Advances: Data from the August 2010 unemployment forecast adopted by the Florida Economic Estimating Conference.

The projected grant revenues are based on anticipated grant receipts: An estimated carry forward is calculated for grants active at June 30. Revenue for the current state fiscal year is estimated for each grant based on award reserved from overlapping federal fiscal year and new award to be received based on historical trends or various notices or estimates from federal agencies or other sources. Award is then allocated to current state fiscal year. The combination of these two estimates is available award for current state fiscal year. Based on meetings with budget staff and agency management, the current fiscal year operating budget is developed and identified to funding. This information modified for differences between the GAA and the Schedule 1 operating expenditures and non-operating requirements is used for the current state fiscal year receipts. This data forms the basis for revenue for the Requested State Fiscal Year. Finalization of Grant Award is contingent on the passage of the Federal Budget. Recently this has occurred in January or February following the October First start of the Federal Fiscal Year.

Schedule I Series

SCHEDULE 1 NARRATIVE

Budget Period: 2012 - 2013

Department: Department of Economic Opportunity

Budget Entity: 40000000 - All Budget Entities

Fund: 2767 - Unemployment Compensation Clearing Trust Fund

Revenue Forecasting Methodology

Unemployment Taxes: Data from the August 2010 unemployment forecast adopted by the Florida Economic Estimating Conference.

Unemployment Penalty, Interest, Fees: See Fund 2648/75200100 for Penalty/Interest forecasting method. Fees are based on actual year.