

**Northwest Florida Water Management District Fund Balance** (Estimated Reserves at 9/30/12)

		Five Year Utilization Schedule					
Core Mission	Designations (Assigned or Unassigned)	Total Designated Amounts As of 9/30/2012	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
<b>RESTRICTED</b>							
WQ/FP/NS	Mitigation	11,037,714		1,000,000	1,000,000	1,000,000	1,000,000
NS	Phipps Endowment Account	259,426		30,000	30,000	30,000	30,000
WQ/FP/NS	Environment Resource Permitting Program (ERP)	943,435		943,435	0	0	0
WS/WQ/FP/NS	Employee Benefits - Financial Obligations	803,538		125,000	50,000	0	0
WS/WQ/FP/NS	Land Acquisition*	2,445,721		0	0	0	0
<b>COMMITTED</b>							
WS/WQ	Water Resource & Supply Projects	14,504,503		7,500,000	6,000,000	1,004,503	0
WQ/NS	Lands Management**	10,996,628		3,000,000	3,000,000	3,000,000	1,996,628
<b>ASSIGNED</b>							
WS/WQ/FP/NS	Mitigation Banking Activities	1,000,000		0	0	0	0
WS/WQ/FP/NS	Capital Improvement Projects	900,000		0	0	0	0
WS/WQ/FP/NS	Litigation and Expert Witnesses	360,000		0	0	0	0
WS/WQ/FP/NS	Computer and Technology Requirements	460,000		0	0	0	0
<b>UNASSIGNED</b>							
<b>UNDESIGNATED FUND BALANCE - Estimated at 09/30/2011 (after audit is complete)</b>							
WS/WQ/FP/NS	Budget Stabilization Reserve***	8,380,072		0	0	0	0
<b>Total</b>		<b>52,091,037</b>		<b>12,598,435</b>	<b>10,080,000</b>	<b>5,034,503</b>	<b>3,026,628</b>
<b>Remaining Balances at Fiscal Year End</b>			<b>52,091,037</b>	<b>39,492,602</b>	<b>29,412,602</b>	<b>24,378,099</b>	<b>21,351,471</b>

All anticipate projects and expenditures are budget for FY 2011-12 so no additional use of reserves is projected for that year.

\* It is anticipated that a budget amendment will be presented to the Governing Board during FY 10-11 to reassign the funding source for land purchases and use the Bond proceeds.

\*\* Assumes no WMLTF funds are provided for lands management

\*\*\* If the general operating funds are not provided from the WMLTF the reserves would be needed to fund the Regulatory and Administrative activities

The mitigation fund unlike some of the others is set up like a sinking fund. The "reserves" are to fund ongoing year to year maintenance activities PERPETUALLY and to pay for items which "break" and wear out or mitigation projects which "fail" to develop the credits they were designed to produce. We should expend all these funds in five years since they have to support the mitigation perpetually. From year to year the expenditure of reserves may vary considerably. Also when we first buy property or perform restoration on land the annual maintenance costs tend to be higher in the 1<sup>st</sup> few years of the project and then taper off.

**Core Missions Key**

- WS Water Supply
- WQ Water Quality
- FP Flood Protection
- NS Natural Systems