



LEGISLATIVE BUDGET REQUEST 2012-2013

**CIP-A Leased Space:
Current Usage and Projections**

CIP-A Leased Space: Current Usage and Short-Term Projections

Agency:	TRANSPORTATION						
Service:	HIGHWAY OPERATIONS						
LRPP NARRATIVE PAGES DESCRIBING SERVICE-LEVEL LEASE OPTIONS N/A							
Currently Occupied Space (square feet)				Projected Leased Space (square feet)			
STATE- OWNED	PRIVATELY- OWNED	OTHER*	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17
0	121,400	14,661	136,061	136,061	108,169	108,169	108,169
% of Total Leased Space Privately-Owned <hr style="width: 20%; margin: auto;"/> 100%							
Annual Costs (dollars)			Projected Leased Space (dollars)				
STATE- OWNED	PRIVATELY- OWNED	OTHER*	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17
\$0	\$2,394,315.15	\$128,576.97	\$2,522,892.12	\$2,597,545.62	\$2,148,339.25	\$2,211,745.77	\$2,276,965.12
<i>unamortized Capital Improv (CI) \$:</i>			<u>\$2,415.06</u>				
Total:			\$2,525,307.18				
Note: Projected lease rates for private leases are estimated at an average of 3% for future fiscal years.							
If the agency is considering abrogating a facility lease, how much of the above payments reflect repayment of unamortized capital improvements pursuant to Section 216.043, Florida Statutes ?							
DOT vacated lease number 550:0349 on 12/31/2009 and was liable for the unamortized amount of the tenant improvement allowance of \$21,735.54, which according to section 255.25(3) (f) shall be paid in equal monthly installments over the remaining term of the lease (\$48,301.05 ÷ 60 months = \$805.02 × 27 months = \$21,735.54). Year 1 (2010) = 9,660.24. Year 2 (2011) = 9,660.24. Year 3 (2012) = 2,415.06.							

NOTE: "Other" means space leased from a local government or non-profit entity.*

Office of Policy and Budget - July 2011