

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2011-12 POS	AMOUNT	AGY AMD REQ FY 2011-12 POS	AMOUNT	AGY AMD N/R FY 2011-12 POS	AMOUNT	AGY AMD ANZ FY 2011-12 POS	AMOUNT	AGY AMD REQ FY 2011-12 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
SFTY & SOUND ST BKG SYST										43900530
PUBLIC PROTECTION										12
REGULATION AND LICENSING										1204.00.00.00
SCHEDULE VIIIIB REDUCTIONS -										
OPERATING										33B0000
RENEGOTIATE CELL PHONE CONTRACT										33B9510
EXPENSES										040000
FINANCIAL INST REG TF		-STATE		2,000-				2,000-		2275 1

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AGENCY ISSUE NARRATIVE:

2011-2012 BUDGET YEAR NARRATIVE: IT COMPONENT? NO  
 Amended 2011-12 Narrative after February 7, 2011

Reference to Long-Range Program Plan: This request will thwart the Office's goal:  
 Goal #1: To enforce compliance with state laws related to the financial industry  
 Goal #2: To examine regulated companies and individuals

Issue Description: In August 2010, the Office of Financial Regulation renegotiated its cell and mobile device plan. The Office of Financial Regulation reduced its costs by approximately \$8,000 per year (\$2,000 each from BE 43900530, 43900540, 43900560, and 43900570) and, as a result, the Office of Financial Regulation is offering the savings as a reduction to its budget.

Detail of Costs:  
 Fiscal Year 2011-2012

Quantity	Description	Amount
	Reduce Expenses	(\$2,000)
	Issue Total	(\$2,000)

Summary: This is a new issue.

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COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2011-12	POS	AGY AMD REQ FY 2011-12	POS	AGY AMD N/R FY 2011-12	POS	AGY AMD ANZ FY 2011-12	POS	AGY AMD REQ FY 2011-12	POS	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>FINANCIAL INVESTIGATIONS</u>										43900540
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS -										
OPERATING										33B0000
RENEGOTIATE CELL PHONE CONTRACT										33B9510
EXPENSES										040000
ADMINISTRATIVE TRUST FUND -STATE										2,000-
										2,000- 2021 1

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AGENCY ISSUE NARRATIVE:

2011-2012 BUDGET YEAR NARRATIVE: IT COMPONENT? NO  
 Amended 2011-12 Narrative after February 7, 2011

Reference to Long-Range Program Plan: This request will thwart the Office's goal:  
 Goal #1: To enforce compliance with state laws related to the financial industry  
 Goal #2: To examine regulated companies and individuals

Issue Description: In August 2010, the Office of Financial Regulation renegotiated its cell and mobile device plan. The Office of Financial Regulation reduced its costs by approximately \$8,000 per year (\$2,000 each from BE 43900530, 43900540, 43900560, and 43900570) and, as a result, the Office of Financial Regulation is offering the savings as a reduction to its budget.

Detail of Costs:  
 Fiscal Year 2011-2012

Quantity	Description	Amount
	Reduce Expenses	(\$2,000)
Issue Total		(\$2,000)

Summary: This is a new issue.

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	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
EXEC DIR & SUPPORT SERVICE						43900550
PUBLIC PROTECTION						12
REGULATION AND LICENSING						1204.00.00.00
SCHEDULE VIIIIB REDUCTIONS -						
OPERATING						33B0000
REDUCE ADMINISTRATIVE SUPPORT IN						
LEGAL DUE TO ATTORNEY REALIGNMENT						33B9530
SALARY RATE						000000
SALARY RATE.....		17,556-			17,556-	
=====		=====			=====	
SALARIES AND BENEFITS						010000
ADMINISTRATIVE TRUST FUND -STATE		1.00-	30,224-		1.00-	30,224- 2021 1
=====		=====	=====		=====	=====
EXPENSES						040000
ADMINISTRATIVE TRUST FUND -STATE			1,800-			1,800- 2021 1
=====		=====	=====		=====	=====
SPECIAL CATEGORIES						100000
TR/DMS/HR SVCS/STW CONTRCT						107040
ADMINISTRATIVE TRUST FUND -STATE			356-			356- 2021 1
=====		=====	=====		=====	=====
TOTAL: REDUCE ADMINISTRATIVE SUPPORT IN						33B9530
LEGAL DUE TO ATTORNEY REALIGNMENT						
TOTAL POSITIONS.....		1.00-			1.00-	
TOTAL ISSUE.....			32,380-			32,380-
TOTAL SALARY RATE.....		17,556-			17,556-	
=====		=====	=====		=====	=====

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AGENCY ISSUE NARRATIVE:  
 2011-2012 BUDGET YEAR NARRATIVE: IT COMPONENT? NO  
 Amended 2011-12 Narrative after February 7, 2011

Reference to Long-Range Program Plan: This request will thwart the Office's goal:  
 Goal #1: To enforce compliance with state laws related to the financial industry  
 Goal #2: To examine regulated companies and individuals and

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2011-12	
					OVER(UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>EXEC DIR &amp; SUPPORT SERVICE</u>						43900550
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS -						
OPERATING						33B0000
REDUCE ADMINISTRATIVE SUPPORT IN						
LEGAL DUE TO ATTORNEY REALIGNMENT						33B9530

Goal #3: To register or chartered institutions, companies and individuals

Issue Description: In August 2010, the Office of Financial Regulation (OFR) realigned many of the attorneys from the Office of General Counsel (OGC) into the division they support. As a result, there is an administrative position which is no longer necessary to support the OGC. Elimination of this position will have minimal effect on the operations of the OGC or OFR.

Salaries and Benefits:

Position	Title & Pay Grade	Amount
1	Reduce Support FTE	(\$30,224)

Expenses:

Quantity	Description	Amount
1	Reduce Expenses	(\$ 1,800)

TR/DMS/HR SVCS

Quantity	Description	Amount
1	Reduce TR/DMS/HR SVCS	(\$ 356)

Issue Total (\$32,380)

Summary: This is a new issue

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	COL A12	COL A14	COL A15	COL A16	COL A14-A12 AGY AMD REQ FY 2011-12 OVER (UNDER) AGY FIN REQ FY 2011-12	CODES
	AGY FIN REQ FY 2011-12 POS AMOUNT	AGY AMD REQ FY 2011-12 POS AMOUNT	AGY AMD N/R FY 2011-12 POS AMOUNT	AGY AMD ANZ FY 2011-12 POS AMOUNT	AGY FIN REQ FY 2011-12 POS AMOUNT	
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>EXEC DIR &amp; SUPPORT SERVICE</u>						43900550
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
PROGRAM OR SERVICE-LEVEL						
INFORMATION TECHNOLOGY						3630000
OPERATIONS AND MAINTENANCE TO						
SUPPORT THE REGULATORY ENFORCEMENT						
AND LICENSING (REAL) SYSTEM						36322C0
SALARY RATE						000000
SALARY RATE.....		53,340			53,340	
=====						
SALARIES AND BENEFITS						010000
ADMINISTRATIVE TRUST FUND -STATE		1.00			1.00	
		72,600			72,600	2021 1
=====						
EXPENSES						040000
ADMINISTRATIVE TRUST FUND -STATE		10,453	3,898		10,453	2021 1
=====						
OPERATING CAPITAL OUTLAY						060000
ADMINISTRATIVE TRUST FUND -STATE		1,500	1,500		1,500	2021 1
=====						
SPECIAL CATEGORIES						100000
TR/DMS/HR SVCS/STW CONTRCT						107040
ADMINISTRATIVE TRUST FUND -STATE		356			356	2021 1
=====						
DATA PROCESSING SERVICES						210000
REAL SYSTEM - OFR						210016
ADMINISTRATIVE TRUST FUND -STATE	756,622	1,998,073	1,735,921		1,241,451	2021 1
=====						
TOTAL: OPERATIONS AND MAINTENANCE TO						36322C0
SUPPORT THE REGULATORY ENFORCEMENT						
AND LICENSING (REAL) SYSTEM						
TOTAL POSITIONS.....		1.00			1.00	
TOTAL ISSUE.....	756,622	2,082,982	1,741,319		1,326,360	
TOTAL SALARY RATE.....		53,340			53,340	

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2011-12	POS	AGY AMD REQ FY 2011-12	POS	AGY AMD N/R FY 2011-12	POS	AGY AMD ANZ FY 2011-12	POS	AGY AMD REQ FY 2011-12	AGY FIN REQ FY 2011-12	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>EXEC DIR &amp; SUPPORT SERVICE</u>										43900550
<u>PUBLIC PROTECTION</u>										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
PROGRAM OR SERVICE-LEVEL										
INFORMATION TECHNOLOGY										3630000
OPERATIONS AND MAINTENANCE TO										
SUPPORT THE REGULATORY ENFORCEMENT										
AND LICENSING (REAL) SYSTEM										36322C0

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AGENCY ISSUE NARRATIVE:

2011-2012 BUDGET YEAR NARRATIVE: IT COMPONENT? YES  
 Budget Entity: Finance Regulation

Issue Title: Operations and Maintenance to Support the Regulatory Enforcement and Licensing (REAL) System

Reference to Long-Range Program Plan: The REAL System supports all of Office of Financial Regulation's goals: GOAL #1: Enforce compliance with State laws related to the financial industry; GOAL #2: Examine regulated companies and individuals; and GOAL #3: Register or charter institutions, companies and individuals.

Issue Description/Need:

The Regulatory Enforcement and Licensing (REAL) System provides the Office of Financial Regulation (OFR) with an integrated financial regulatory management system that combines core processes for examination, investigation, consumer complaint, licensing, legal and fiscal functions. The REAL System contains all activities related to the entity (i.e., legal cases, investigative cases, examinations, complaints, business relationships, and other licenses held). REAL also provides a tracking mechanism for unlicensed entities. Due to federal requirements to share information with other states and regulatory bodies, the design of the REAL System additionally allows for the import of data from other systems that exist outside OFR to support the licensing and enforcement programs. This approach provides OFR with a comprehensive regulatory tool to maintain licensing information and monitor licensee compliance. REAL aligns the agency's business units and processes to support the enforcement authority of the Office.

On March 12, 2007, the agency contracted with Accenture, LLP for implementation services for the REAL System. Release 1 of the REAL System was deployed on March 24, 2008 and Release 2 was deployed on January 20, 2009. The implementation contract between OFR and the vendor provides an option to retain the vendor beyond the initial implementation phase to provide on-going operations and maintenance services. The Office exercised this option and the subsequent extensions for the vendor to provide REAL System application support, database support, and technical infrastructure support on a fixed price basis. The current contract expires on January 20, 2012.

In June 2010, Office of Financial Regulation secured the services of a third party vendor to review and analyze the options for on-going application support for the REAL System, as well as other internal technology services. The

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>EXEC DIR &amp; SUPPORT SERVICE</u>						43900550
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
PROGRAM OR SERVICE-LEVEL						
INFORMATION TECHNOLOGY						3630000
OPERATIONS AND MAINTENANCE TO						
SUPPORT THE REGULATORY ENFORCEMENT						
AND LICENSING (REAL) SYSTEM						36322C0

analysis will provide a recommendation concerning the best approach for on-going support to begin January 20, 2012 when the Accenture contract expires. The analysis evaluates cost estimates and service performance of current providers.

The third party vendor is also required to prepare and submit a detailed Transition Plan based on the service provider option selected by the Office of Financial Regulation management. The Transition Plan will set forth a transition schedule (project plan), procurement requirements, hardware and software needs, and will detail anticipated costs associated with the transition of application and Information Technology support services.

Based on preliminary information, the Office of Financial Regulation estimates it will need recurring funds for Operations and Maintenance of \$681,346 and non-recurring funds of \$75,276 to cover transition expenses for FY 2011-12. More detailed cost information will be provided as it becomes available.

Detail of Costs:  
 Fiscal Year 2011-2012

Quantity	Description	Amount	Non-Recurring
	Operations and Maintenance	\$756,622	\$75,276
	Issue Total	\$756,622	\$75,276

Amended 2011-12 Narrative after February 7, 2011

Issue Description/Need:

The Regulatory Enforcement and Licensing (REAL) System provides OFR with an integrated financial regulatory management system that combines core processes for examination, investigation, consumer complaint, licensing, legal and fiscal functions. The REAL System contains all activities related to the entity (i.e., legal cases, investigative cases, examinations, complaints, business relationships, and other licenses held). REAL also provides a tracking mechanism for unlicensed entities. This provides OFR with a comprehensive regulatory tool to maintain licensing information and monitor licensee compliance. REAL aligns the agency's business units and processes to support the enforcement authority of the Office.

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2011-12	POS	AGY AMD REQ FY 2011-12	POS	AGY AMD N/R FY 2011-12	POS	AGY AMD ANZ FY 2011-12	POS	AGY AMD REQ FY 2011-12	AGY FIN REQ FY 2011-12	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>EXEC DIR &amp; SUPPORT SERVICE</u>										43900550
<u>PUBLIC PROTECTION</u>										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
PROGRAM OR SERVICE-LEVEL										
INFORMATION TECHNOLOGY										3630000
OPERATIONS AND MAINTENANCE TO										
SUPPORT THE REGULATORY ENFORCEMENT										
AND LICENSING (REAL) SYSTEM										36322C0

On March 12, 2007, the agency contracted with Accenture, LLP for implementation services for the REAL System. Release 1 of the REAL System was deployed on March 24, 2008 and Release 2 was deployed on January 20, 2009 on time and within budget! The implementation contract between OFR and the vendor provided an option to retain the vendor beyond the initial implementation phase to provide on-going operations and maintenance services. The Office exercised this option and the subsequent extensions for the vendor to provide REAL System application support, database support, and technical infrastructure support on a fixed price basis. The current contract expires on January 20, 2012, and cannot be further extended.

In June 2010, OFR secured the services of a third party vendor to review and analyze options for on-going application support for the REAL System. Based on the recommendation of the report, the agency will proceed with competitively procuring external application support for the REAL System by releasing a Request for Proposal (RFP) in February, 2011. The RFP will solicit services for application support including database support, and technical infrastructure support on a fixed price basis.

The agency has identified a need to have a technical position with knowledge of the agency's business operations to better serve all business units. OFR requests one position to fill this need, which will result in anticipated annual cost savings of approximately \$135,879 when compared to application support costs for total vendor support and will better fit the needs of the agency. This position will be responsible for technical development and programming of correspondence and reports working directly with vendor staff and OFR staff. In addition to technical programming skills, this position will require project management experience and experience in facilitating Joint Application Development (JAD) sessions. The agency is requesting a salary for this position at 15% over the annual minimum salary to attract and retain individuals with the identified skill sets and technical experience. The study conducted by the third party vendor acknowledges this need and makes the recommendation to bring this function under OFR's jurisdiction.

The agency is also requesting \$1,500 in OCO to purchase a laptop computer with docking station for this position. Use of a laptop will facilitate JAD sessions and design meetings with OFR staff.

During FY 2011-12 the agency will begin the process to relocate the hardware and related software for the REAL System to one of the State's Primary Data Centers (PDC). Monthly services provided by the PDCs are estimated to cost \$11,000 per month. The agency will determine which facility and report updated costs prior to the end of the legislative session.

The non-recurring request includes \$1,668,454 which is needed only if transition services are required from the current



COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2011-12 POS	AMOUNT	AGY AMD REQ FY 2011-12 POS	AMOUNT	AGY AMD N/R FY 2011-12 POS	AMOUNT	AGY AMD ANZ FY 2011-12 POS	AMOUNT	AGY AMD REQ FY 2011-12 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>EXEC DIR &amp; SUPPORT SERVICE</u>										43900550
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
PROGRAM OR SERVICE-LEVEL										
INFORMATION TECHNOLOGY										3630000
OPERATIONS AND MAINTENANCE TO										
SUPPORT THE REGULATORY ENFORCEMENT										
AND LICENSING (REAL) SYSTEM										36322C0

vendor to a new vendor to provide on-going maintenance of the REAL System.

Detail of Costs:

Salaries and Benefits:

Position	Title & Pay Grade	Amount	Non-Recurring
1	Senior Management Analyst II Pay Grade 26 (Base plus 15%)	\$ 72,600	

Expenses:

Quantity	Description	Amount	Non-Recurring
1	Professional FTE package	\$ 10,453	\$ 3,898

TR/DMS/HR

1	Standard TR/DMS/HR SVCS @ \$356	\$ 356	
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REAL System - OFR:

Quantity	Description	Amount	Non-Recurring
	Operations and Maintenance Services	\$1,866,073	\$1,735,921

REAL System-State Primary Data Center:

Quantity	Description	Amount
	Hosting Services	\$ 132,000

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	OVER (UNDER)	
	POS	POS	POS	POS	AGY FIN REQ	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT	FY 2011-12	CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>EXEC DIR &amp; SUPPORT SERVICE</u>						43900550
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
PROGRAM OR SERVICE-LEVEL						
INFORMATION TECHNOLOGY						3630000
OPERATIONS AND MAINTENANCE TO						
SUPPORT THE REGULATORY ENFORCEMENT						
AND LICENSING (REAL) SYSTEM						36322C0

OCO:

Quantity Description

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1 Laptop computer with docking station \$ 1,500 \$ 1,500

Issue Total \$2,082,982 \$1,741,319

Summary: The issue narrative and budget requested has been revised.

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TOTAL: REGULATION AND LICENSING						<u>1204.00.00.00</u>
BY FUND TYPE						
TRUST FUNDS.....	756,622	2,050,602	1,741,319		1,293,980	2000
SALARY RATE.....		35,784			35,784	
	=====	=====	=====	=====	=====	

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS -						
OPERATING						33B0000
ELIMINATE MORTGAGE BROKER						
EXAMINATIONS - OFFICE OF FINANCIAL						
REGULATION						33B9500
SPECIAL CATEGORIES						100000
MORTGAGE BRK EXAMS - OFR						100514
REGULATORY TRUST FUND -STATE	201,030-	201,030-				2573 1

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AGENCY ISSUE NARRATIVE:  
 2011-2012 BUDGET YEAR NARRATIVE: IT COMPONENT? NO  
 Budget Entity: Financial Regulation

Issue Title: Eliminate Mortgage Broker Examinations (Finance)

Reference to Long-Range Program Plan: Goal #3: Register or charter institutions, companies and individuals

Issue Description:  
 Reduction of the Mortgage Broker Examination fund would have a minimal impact on the Division's operating budget. The U.S. Congress passed the Secure and Fair Enforcement for Mortgage Licensing Act (SAFE Act) effective July 23, 2008, federal law requires all loan originators (which includes mortgage brokers) become licensed with the Nationwide Mortgage Licensing System (NMLS), developed by the Conference of State Bank Supervisors (CSBS). The 2009 Florida Legislature approved significant changes to Chapter 494, Florida Statutes, by passing Senate Bill 2226 to comply with SAFE. As part of those changes, the Office of Financial Regulation will no longer administer the mortgage broker test and applicants will be required to take the test through NMLS effective October 1, 2010.

For the first three months of state fiscal year 2010-11, OFR will continue to use third party services to conduct the mortgage broker testing for the agency. However, based on the federal requirement that all mortgage related licensees are tested through the national testing center, OFR anticipates the remaining funds will no longer be used by the agency for this purpose and are available for elimination.

Effective 10/1/2010, as a result of the SAFE Act legislation passed at the federal and state level, the pre-licensure mortgage broker examination will be conducted at the federal level and OFR will no longer administer the examination.

Detail of Costs:  
 Fiscal Year 2011-2012

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2011-12	POS	AGY AMD REQ FY 2011-12	POS	AGY AMD N/R FY 2011-12	POS	AGY AMD ANZ FY 2011-12	POS	AGY AMD REQ FY 2011-12	AGY FIN REQ FY 2011-12	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>FINANCE REGULATION</u>										43900560
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS -										
OPERATING										33B0000
ELIMINATE MORTGAGE BROKER										
EXAMINATIONS - OFFICE OF FINANCIAL										
REGULATION										33B9500

Expenses:

Quantity	Description	Amount
1	Mortgage Broker Fees	(\$201,030)
	Issue Total	(\$201,030)

Amended 2011-12 Narrative after February 7, 2011

Issue Description/Need: Elimination of the Mortgage Broker Examination appropriation would have no impact on the Division's operating budget as the Division is no longer required to administer the examination. The federal SAFE Mortgage Licensing Act (SAFE Act) requires all loan originators (including mortgage brokers) to become licensed with the Nationwide Mortgage Licensing System (NMLS) developed by the Conference of State Bank Supervisors (CSBS).

In 2009, the Florida Legislature approved significant changes to Chapter 494, Florida Statutes, to comply with the SAFE Act. As of October 1, 2010, OFR no longer administers the mortgage broker test and applicants are now required to take the test through NMLS based on the federal requirement. All mortgage-related applicants are tested through the national testing center. The remaining funds will no longer be used by the agency for this purpose and are available for elimination.

Ultimate Outcome: Effective October 1, 2010, OFR will no longer administer the examinations. As a result of the SAFE Act legislation passed at the federal and state levels, the pre-licensure mortgage broker examination will be conducted at the federal level.

Detail of Costs:

Quantity	Description	Amount	Non-Recurring
	Eliminate Mortgage Broker Examinations funding	(\$201,030)	

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2011-12 POS	AMOUNT	AGY AMD REQ FY 2011-12 POS	AMOUNT	AGY AMD N/R FY 2011-12 POS	AMOUNT	AGY AMD ANZ FY 2011-12 POS	AMOUNT	AGY AMD REQ FY 2011-12 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
FINANCE REGULATION										43900560
PUBLIC PROTECTION										12
REGULATION AND LICENSING										<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS -										
OPERATING										33B0000
ELIMINATE MORTGAGE BROKER										
EXAMINATIONS - OFFICE OF FINANCIAL										
REGULATION										33B9500
Issue Total					(\$201,030)					

Summary: Revisions to narrative and impact of reduction.

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RENEGOTIATE CELL PHONE CONTRACT 33B9510  
 EXPENSES 040000

REGULATORY TRUST FUND -STATE 2,000- 2,000- 2573 1

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AGENCY ISSUE NARRATIVE:

2011-2012 BUDGET YEAR NARRATIVE: IT COMPONENT? NO  
 Amended 2011-12 Narrative after February 7, 2011

Reference to Long-Range Program Plan: This request will thwart the Office's goal:  
 Goal #1: To enforce compliance with state laws related to the financial industry  
 Goal #2: To examine regulated companies and individuals

Issue Description: In August 2010, the Office of Financial Regulation renegotiated its cell and mobile device plan. The Office of Financial Regulation reduced its costs by approximately \$8,000 per year (\$2,000 each from BE 43900530, 43900540, 43900560, and 43900570) and, as a result, the Office of Financial Regulation is offering the savings as a reduction to its budget.

Detail of Costs:  
 Fiscal Year 2011-2012

COL A12	COL A14	COL A15	COL A16	COL A14-A12	CODES
AGY FIN REQ FY 2011-12 POS	AGY AMD REQ FY 2011-12 POS	AGY AMD N/R FY 2011-12 POS	AGY AMD ANZ FY 2011-12 POS	AGY AMD REQ FY 2011-12 OVER(UUNDER) AGY FIN REQ FY 2011-12 POS	AMOUNT
FINANCIAL SERVICES					43000000
PGM: FINANCIAL SVCS COMM					43900000
OFFICE OF FINANCIAL REG					43900500
<u>FINANCE REGULATION</u>					43900560
<u>PUBLIC PROTECTION</u>					12
<u>REGULATION AND LICENSING</u>					<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS - OPERATING					33B0000
RENEGOTIATE CELL PHONE CONTRACT					33B9510

Expenses:  
 Quantity Description Amount  
 -----  
 Reduce Expenses (\$2,000)  
 Issue Total (\$2,000)

Summary: This is a new issue.

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REDUCE OTHER PERSONAL SERVICES - FINANCE					33B9550
OTHER PERSONAL SERVICES					030000
REGULATORY TRUST FUND -STATE	200,000-			200,000-	2573 1

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AGENCY ISSUE NARRATIVE:  
 2011-2012 BUDGET YEAR NARRATIVE: IT COMPONENT? NO  
 Amended 2011-12 Narrative after February 7, 2011

Issue Description/Need: Reduction of the OPS funding will have a moderate impact on consumers and Division staff. It will delay the ability to obtain critical information in a timely manner relating to licensing applications, examinations and consumer complaints. This reduction will impact the licensing and fiscal staff in processing applications, refunds and other financial transactions, especially during high volume periods such as renewals. Scanning and imaging for Finance complaints and license applications will be reassigned to regulatory staff and will impact timeliness of processing applications for new and renewing licenses, examinations and consumer complaints. Adequate and complete data must be entered into the Regulatory Enforcement and Licensing (REAL) system to make necessary information available to consumers, as well as the enforcement staff.

Ultimate Outcome: This reduction will impact the timely processing of applications for licensure during peak periods, as

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2011-12	
					OVER (UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS -						
OPERATING						33B0000
REDUCE OTHER PERSONAL SERVICES -						
FINANCE						33B9550

well as scanning and imaging of documents used by consumers and the licensing and enforcement areas of the agency.

Detail of Costs:

Quantity	Description	Amount	Non-Recurring
-----	-----	-----	-----
	Reduce OPS Budget Authority	(\$200,000)	
	Issue Total	(\$200,000)	

Summary: This is a new issue

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REDUCE EXPENSES - FINANCE 33B9560  
 EXPENSES 040000

REGULATORY TRUST FUND -STATE 250,000- 250,000- 2573 1

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AGENCY ISSUE NARRATIVE:

2011-2012 BUDGET YEAR NARRATIVE:

IT COMPONENT? NO

Amended 2011-12 Narrative after February 7, 2011

Issue Description/Need: This reduction in the Expenses category for the Division of Finance impacts the regulatory apparatus which prevents fraud and predatory lending practices by reducing travel expenses for conducting examinations. The number of examinations conducted may be reduced, along with general operating expenses for the Division. Enforcement staff will prioritize examinations to focus efforts only on priority examinations. Priority examinations are based on a risk analysis of factors such as the number of complaints, the severity of the potential issues, etc.

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS -						
OPERATING						33B0000
REDUCE EXPENSES - FINANCE						33B9560

Ultimate Outcome: The reduction of travel expense funding may reduce the number of enforcement examinations conducted and require examinations to be conducted on only the highest priority examinations.

Detail of Costs:

Expenses:	Quantity	Description	Amount	Non-Recurring
	-----	-----	-----	-----
		Reduce Expenses budget authority	(\$ 250,000)	
		Issue Total	(\$ 250,000)	

Summary: This is a new issue.

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REDUCE CONTRACTED SERVICES -						
FINANCE						33B9570
SPECIAL CATEGORIES						100000
CONTRACTED SERVICES						100777
REGULATORY TRUST FUND	-STATE	400,000-			400,000-	2573 1

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AGENCY ISSUE NARRATIVE:

2011-2012 BUDGET YEAR NARRATIVE: IT COMPONENT? NO  
 Amended 2011-12 Narrative after February 7, 2011

Reference to Long-Range Program Plan:  
 Goal #1: Enforce compliance with State laws related to the financial industry

Issue Description/Need: A reduction in Contractual Services funds will have a significant impact on the Division of Finance. These funds are primarily used to cover the credit card transaction fees for filing applications and renewals,



COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2011-12 POS	AMOUNT	AGY AMD REQ FY 2011-12 POS	AMOUNT	AGY AMD N/R FY 2011-12 POS	AMOUNT	AGY AMD ANZ FY 2011-12 POS	AMOUNT	AGY AMD REQ FY 2011-12 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
FINANCE REGULATION										43900560
PUBLIC PROTECTION										12
REGULATION AND LICENSING										<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS -										
OPERATING										33B0000
REDUCE CONTRACTED SERVICES -										
FINANCE										33B9570

and to operate the Deferred Presentment Provider (DPP) Transaction database in the payday lending industry. It is also used to pay other operational costs within the Division. Due to the enactment of the SAFE Mortgage Act (SAFE Act) which requires that all mortgage applications be filed through the Nationwide Mortgage Licensing System (NMLS), the amount of the credit card transaction fees paid by OFR will decrease and is available for reduction. The credit card fees will now be paid by NMLS.

Ultimate Outcome: Most of this reduction will be absorbed due to the decrease in the amount of credit cards transaction fees paid by OFR due to the fact the largest volume of applications will be filed through the NMLS. The remainder will be reduced by reducing or eliminating other operational costs.

Detail of Costs:

Contracted Services:

Quantity	Description	Amount	Non-Recurring
	Reduce Contractual Services	(\$400,000)	
	Issue Total	(\$400,000)	

Summary: This is a new issue.

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ELIMINATE MONEY SERVICES BUSINESS										33B9710
(MSB) CONTRACT EXAMINATION PROGRAM										100000
SPECIAL CATEGORIES										100830
MONEY SER BUSINESS EXAMS										
REGULATORY TRUST FUND		-STATE		500,000-		500,000-		2573		1
=====										

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2011-12 POS	AMOUNT	AGY AMD REQ FY 2011-12 POS	AMOUNT	AGY AMD N/R FY 2011-12 POS	AMOUNT	AGY AMD ANZ FY 2011-12 POS	AMOUNT	AGY AMD REQ FY 2011-12 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
FINANCE REGULATION										43900560
PUBLIC PROTECTION										12
REGULATION AND LICENSING										<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS -										
OPERATING										33B0000
ELIMINATE MONEY SERVICES BUSINESS										
(MSB) CONTRACT EXAMINATION PROGRAM										33B9710

AGENCY ISSUE NARRATIVE:

2011-2012 BUDGET YEAR NARRATIVE: IT COMPONENT? NO  
 Amended 2011-12 Narrative after February 7, 2011

Reference to Long-Range Program Plan:

Goal #1: Enforce compliance with State laws related to the financial industry

Issue Description/Need:

Chapter 2008-177, Laws of Florida, required examinations of all Money Services Business (Chapter 560, Florida Statutes) licensees at least once every five years, with new licensees examined within six month of licensure. To meet that demand the Legislature provided additional positions to the agency, as well as funding for contract examiners to supplement the agency's resources. OFR is able to meet the statutory examination requirement based on the number of current registrants and new applications being received. Because the licensed businesses must pay the cost of the examination, and the contractor's hourly cost is significantly higher than OFR's cost, OFR proposes eliminating the contract.

Detail of Costs:

MSB Exams:

Quantity	Description	Amount	Non-Recurring
	Eliminate Contract Examinations	(\$500,000)	
	Issue Total	(\$500,000)	

Summary: This is a new issue.

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	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS -						
OPERATING						33B0000
REDUCE ADMINISTRATIVE SUPPORT						
POSITIONS IN FINANCE REGULATION						33B9720
SALARY RATE						000000
SALARY RATE.....		186,481-			186,481-	
=====		=====			=====	
SALARIES AND BENEFITS						010000
REGULATORY TRUST FUND -STATE		6.00-	247,596-		6.00-	2573 1
=====		=====	=====		=====	
EXPENSES						040000
REGULATORY TRUST FUND -STATE			26,723-		26,723-	2573 1
=====		=====	=====		=====	
SPECIAL CATEGORIES						100000
TR/DMS/HR SVCS/STW CONTRCT						107040
REGULATORY TRUST FUND -STATE			2,136-		2,136-	2573 1
=====		=====	=====		=====	
TOTAL: REDUCE ADMINISTRATIVE SUPPORT						33B9720
POSITIONS IN FINANCE REGULATION						
TOTAL POSITIONS.....		6.00-			6.00-	
TOTAL ISSUE.....		276,455-			276,455-	
TOTAL SALARY RATE.....		186,481-			186,481-	
=====		=====			=====	

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AGENCY ISSUE NARRATIVE:  
 2011-2012 BUDGET YEAR NARRATIVE: IT COMPONENT? NO  
 Amended 2011-12 Narrative after February 7, 2011

Reference to Long-Range Program Plan:  
 Goal #1: Enforce compliance with State laws related to the financial industry

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2011-12	
					OVER(UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS -						
OPERATING						33B0000
REDUCE ADMINISTRATIVE SUPPORT						
POSITIONS IN FINANCE REGULATION						33B9720

Issue Description/Need: Reducing 6 administrative support staff within the Division of Finance will delay processing of consumer complaints and documentation relating to enforcement examinations. It will require transition of these duties to other support and professional staff.

Ultimate Outcome: This reduction will require the workload of eliminated administrative staff to be reassigned to professional staff and other agency business units. It will result in fewer examinations being conducted and reduce timeliness of consumer complaint processing. Further, it may delay processing of information and document imaging relating to enforcement actions.

Salaries and Benefits:

Position	Title & Pay Grade	Amount
(1)	Reduce Document Specialist	(\$ 42,067)
(1)	Reduce Administrative Assistant I	( 43,762)
(4)	Reduce Administrative Assistant II	( 161,767)
Total Salaries and Benefits		-----
(6)		(\$247,596)
Expenses		
(6)	Expenses per FTE @ \$1800 each	(\$ 10,800)
	Additional Reduction to Expenses	(\$ 15,923)
Total Expenses		-----
		(\$ 26,723)
TR/DMS/HR		
(6)	Transfer per FTE @ \$356 each	(\$ 2,136)
Total TF/DMS/HR		-----
		(\$ 2,136)
Issue Total		-----
		(\$276,455)

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS -						
OPERATING						33B0000
REDUCE ADMINISTRATIVE SUPPORT						
POSITIONS IN FINANCE REGULATION						33B9720

Summary: This is a new issue.

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REDUCE PROFESSIONAL POSITIONS IN						33B9730
FINANCE REGULATION						000000
SALARY RATE						
SALARY RATE.....		470,043-			470,043-	
=====		=====			=====	
SALARIES AND BENEFITS						010000
REGULATORY TRUST FUND -STATE		11.00-	638,668-		11.00-	638,668-
=====		=====			=====	2573 1
EXPENSES						040000
REGULATORY TRUST FUND -STATE			65,333-			65,333-
=====			=====			=====
SPECIAL CATEGORIES						100000
TR/DMS/HR SVCS/STW CONTRCT						107040
REGULATORY TRUST FUND -STATE			3,916-			3,916-
=====			=====			=====
TOTAL: REDUCE PROFESSIONAL POSITIONS IN						33B9730
FINANCE REGULATION						
TOTAL POSITIONS.....		11.00-			11.00-	
TOTAL ISSUE.....			707,917-			707,917-
TOTAL SALARY RATE.....		470,043-			470,043-	
=====		=====			=====	

COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2011-12 POS	AMOUNT	AGY AMD REQ FY 2011-12 POS	AMOUNT	AGY AMD N/R FY 2011-12 POS	AMOUNT	AGY AMD ANZ FY 2011-12 POS	AMOUNT	AGY AMD REQ FY 2011-12 POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>FINANCE REGULATION</u>										43900560
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS - OPERATING										33B0000
REDUCE PROFESSIONAL POSITIONS IN FINANCE REGULATION										33B9730

AGENCY ISSUE NARRATIVE:

2011-2012 BUDGET YEAR NARRATIVE:

IT COMPONENT? NO

Amended 2011-12 Narrative after February 7, 2011

Reference to Long-Range Program Plan:

Goal #1: Enforce compliance with State laws related to the financial industry

Issue Description/Need: Reducing 11 enforcement examiners within the Division of Finance will impact consumers by resulting in fewer examinations being conducted and fewer consumer complaints being investigated. It would require transition of examination assignments to other regulatory and supervisory staff.

The Division regulates and licenses individual mortgage loan originators, businesses and lenders, consumer finance companies, installment sales and retail sales companies, consumer and commercial collection agencies, and seeks to protect consumers from illegal financial activities and unlicensed entities. Key components of the regulation of non-depository financial service companies are the identification of potential issues to target specific companies or individuals for examinations, identification of unlicensed individuals in the industry, conducting formal investigations and taking legal action if required. Unlicensed entities are identified through consumer complaints and industry inquiries, and frequently require examination or further legal action.

Elimination of 11 FTE in the enforcement examinations will result in only the highest priority examinations and complaints being handled. Staff resources will be refocused to handle the highest case priorities subject to regulation by the Office. This will result in a reduction in the number of routine examinations and complaint investigations conducted, and may result in additional risk to consumers.

Ultimate Outcome: The reduction of 11 examiners will require that only the highest priority cases for examinations and complaints be worked and may result in harm to Florida consumers. As a result, many smaller consumer issues may not be addressed.

Salaries and Benefits:

Position	Title & Pay Grade	Amount	Non-Recurring
( 1 )	Financial Examiner/Analyst-I	( 49,659 )	

	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY AMD REQ	
	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	OVER(UNDER)	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>FINANCE REGULATION</u>						43900560
<u>PUBLIC PROTECTION</u>						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS -						
OPERATING						33B0000
REDUCE PROFESSIONAL POSITIONS IN						
FINANCE REGULATION						33B9730
( 8) Financial Examiner/Analyst-II				(449,516)		
( 1) Financial Specialist				( 60,081)		
( 1) Financial Control Analyst				( 79,412)		
Total Salaries and Benefits				-----		
(11)				(\$638,668)		
Expenses						
(11) Expenses				(\$ 65,333)		
Total Expenses				(\$ 65,333)		
TR/DMS/HR						
11 Transfer TR/DMS/ HR SVCS @ \$356 per FTE				(\$ 3,916)		
Total TR/DMS/HR				(\$ 3,916)		
Issue Total				-----		
				(\$707,917)		

Summary: This is a new issue.

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COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2011-12	AGY AMD REQ FY 2011-12	AGY AMD N/R FY 2011-12	AGY AMD ANZ FY 2011-12	AGY AMD REQ FY 2011-12	AGY FIN REQ FY 2011-12	AGY AMD REQ FY 2011-12	AGY AMD N/R FY 2011-12	AGY AMD ANZ FY 2011-12	AGY FIN REQ FY 2011-12	
POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>SECURITIES REGULATION</u>										43900570
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS -										
OPERATING										33B0000
RENEGOTIATE CELL PHONE CONTRACT										33B9510
EXPENSES										040000
REGULATORY TRUST FUND		-STATE		2,000-				2,000-		2573 1

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AGENCY ISSUE NARRATIVE:

2011-2012 BUDGET YEAR NARRATIVE: IT COMPONENT? NO  
 Amended 2011-12 Narrative after February 7, 2011

Reference to Long-Range Program Plan: This request will thwart the Office's goal:  
 Goal #1: To enforce compliance with state laws related to the financial industry  
 Goal #2: To examine regulated companies and individuals

Issue Description: In August 2010, the Office of Financial Regulation renegotiated its cell and mobile device plan. The Office of Financial Regulation reduced its costs by approximately \$8,000 per year (\$2,000 each from BE 43900530, 43900540, 43900560, and 43900570) and, as a result, the Office of Financial Regulation is offering the savings as a reduction to its budget.

Detail of Costs:  
 Fiscal Year 2011-2012

Quantity	Description	Amount
	Reduce Expenses	(\$2,000)
Issue Total		(\$2,000)

Summary: This is a new issue.

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	COL A12	COL A14	COL A15	COL A16	COL A14-A12	
					AGY AMD REQ	
					FY 2011-12	
					OVER(UNDER)	
	AGY FIN REQ	AGY AMD REQ	AGY AMD N/R	AGY AMD ANZ	AGY FIN REQ	
	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	FY 2011-12	
	POS	AMOUNT	POS	AMOUNT	POS	AMOUNT
						CODES
FINANCIAL SERVICES						43000000
PGM: FINANCIAL SVCS COMM						43900000
OFFICE OF FINANCIAL REG						43900500
<u>SECURITIES REGULATION</u>						43900570
PUBLIC PROTECTION						12
<u>REGULATION AND LICENSING</u>						<u>1204.00.00.00</u>
SCHEDULE VIIIIB REDUCTIONS -						
OPERATING						33B0000
REDUCE EQUIPMENT LEASING IN						
TALLAHASSEE						33B9520
EXPENSES						040000
REGULATORY TRUST FUND -STATE		6,912-				6,912- 2573 1

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AGENCY ISSUE NARRATIVE:

2011-2012 BUDGET YEAR NARRATIVE: IT COMPONENT? NO  
 Amended 2011-12 Narrative after February 7, 2011

Reference to Long-Range Program Plan: This request will assist the Office in reaching its goals:

- Goal #1: To enforce compliance with state laws related to the financial industry
- Goal #2: To examine regulated companies and individuals and
- Goal #3: To register or chartered institutions, companies and individuals

Issue Description/Need: A reduction in the number of printers will reduce costs with a negligible loss of productivity in a predominantly automated environment.

Since the implementation of the Regulatory Enforcement and Licensing system (REAL), the Division of Securities no longer requires as many printers as it has on lease. Two multi-functional (printer, copier & scanner) machines have leases that will not be renewed.

Expenses:

Quantity	Description	Amount
2	Reduce 2 Multi-functional Machines	(\$6,912)

Issue Total (\$6,912)

Summary: This is a new issue.

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COL A12		COL A14		COL A15		COL A16		COL A14-A12		CODES
AGY FIN REQ FY 2011-12	POS AMOUNT	AGY AMD REQ FY 2011-12	POS AMOUNT	AGY AMD N/R FY 2011-12	POS AMOUNT	AGY AMD ANZ FY 2011-12	POS AMOUNT	AGY AMD REQ FY 2011-12 OVER(UNDER)	AGY FIN REQ FY 2011-12	
FINANCIAL SERVICES										43000000
PGM: FINANCIAL SVCS COMM										43900000
OFFICE OF FINANCIAL REG										43900500
<u>SECURITIES REGULATION</u>										43900570
PUBLIC PROTECTION										12
<u>REGULATION AND LICENSING</u>										<u>1204.00.00.00</u>
TOTAL: REGULATION AND LICENSING										<u>1204.00.00.00</u>
BY FUND TYPE										
TRUST FUNDS.....			8,912-						8,912-	2000
=====										