



LEGISLATIVE BUDGET REQUEST 2011-2012

**CIP-A Leased Space:
Current Usage and Short-Term Projects**

CIP-A Leased Space: Current Usage and Short-Term Projections

Agency:	TRANSPORTATION						
Service:	HIGHWAY OPERATIONS						
LRPP NARRATIVE PAGES DESCRIBING SERVICE-LEVEL LEASE OPTIONS N/A							
Currently Occupied Space (square feet)				Projected Leased Space (square feet)			
STATE-OWNED	PRIVATELY-OWNED	OTHER*	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
550	173,039	14661	188,250	188,250	188,250	188,250	188,250
% of Total Leased Space Privately-Owned <hr style="width: 20%; margin: auto;"/> 95%							
Annual Costs (dollars)			Projected Leased Space (dollars)				
STATE-OWNED	PRIVATELY-OWNED	OTHER*	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
\$9,449	\$3,203,173	\$128,576.97	\$3,341,199	\$3,440,084	\$3,541,992	\$3,646,965	\$3,755,047
<i>unamortized Capital Improv (CI) \$:</i>			\$9,660.24	\$2,415.06			
Total:			\$3,350,859	\$3,442,499			
Note: Projected lease rates for private leases are estimated at an average of 3% for future fiscal years.							
If the agency is considering abrogating a facility lease, how much of the above payments reflect repayment of unamortized capital improvements pursuant to Section 216.043, Florida Statutes ?							
The unamortized amount of the tenant improvement allowance for lease 550:0349 is \$21,735.54, which according to section 255.25(3) (f) shall be paid in equal monthly installments over the remaining term of the lease ($\$48,301.05 \div 60 \text{ months} = \$805.02 \times 27 \text{ months} = \$21,735.54$). Year 1 (2010) = 9,660.24. Year 2 (2011) = 9,660.24. Year 3 (2012) = 2,415.06.							

NOTE: "Other" means space leased from a local government or non-profit entity.*

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