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**Budget Period: 2023 – 2024**

|                             |                                    |
|-----------------------------|------------------------------------|
| <b>Department Title:</b>    | Department of Elder Affairs        |
| <b>Trust Fund Title</b>     | Operations & Management Trust Fund |
| <b>Budget Entity:</b>       | 650000                             |
| <b>LAS/PBS Fund Number:</b> | 2516                               |

### **Revenue Forecasting Methodology**

- The Operations & Maintenance Trust Fund serves as the depository for Medicaid Grants received at Department of Elder Affairs (DOEA). Title XIX revenues were estimated by analyzing current billing projections for both Comprehensive Assessment for Review and Long-Term Care Services (CARES) and State-wide Managed Care Administration funding. Department of Elder Affairs communicated with Agency for Health Care Administration to ensure enough revenues are available to cover the spending levels for these Title XIX administrative needs.

### **Non-Operating**

- The amount, \$895,045 in A02, Section II, line 03, represents Budget Amendment Number B0068 is for e-CIRTS.

### **Adjustments**

- The amount, \$7,420,168. in A01, Section III, line 03 represents Statewide Financial adjustment,
- The amount, \$10,530 in A01, Section III, line 02 represents an Adjustment to Revenue.
- The amount, \$890,530 A01, Section III, line 03 represents Certified Forward Reversions at 09/30/2021 Reversion.
- The amount, \$717,066 in A01, Section III, line 04 represents an Adjustment to line A.
- The amount, \$278,066 in A01, Section, III, line 05 represents Certified Forward Reversions at 09/30/2022.
- The amount, \$(43,417) in A01, Section, III line 08 represents PY Reserved for Encumbrances.
- The amount of \$10,003,158 in A03, Section III, line20 represents Double budget for PACE funding.

### **5%State Trust Fund Reserve**

- The Operations & Maintenance Trust Fund is exempt from 5% reserve because it is federal Title XIX funding.





