

570000 DEPARTMENT OF CITRUS

20 2 090001 CITRUS ADVERTISING TRUST FUND DEPT OF CITRUS

G-L	G-L ACCOUNT NAME	BEGINNING BALANCE
11102	GENERAL LEDGER NAME NOT ON FILE	
000000	BALANCE BROUGHT FORWARD	0.00
11205	CASH IN BANK - FOREIGN CURRENCY	
000000	BALANCE BROUGHT FORWARD	0.00
12100	UNRELEASED CASH IN STATE TREASURY	
000000	BALANCE BROUGHT FORWARD	347,598.56
14100	POOLED INVESTMENTS WITH STATE TREASURY	
000000	BALANCE BROUGHT FORWARD	9,118,165.46
14303	SPECIAL INVESTMENT WITH STATE TREASURY	
000000	BALANCE BROUGHT FORWARD	94,144.47
15100	ACCOUNTS RECEIVABLE	
000400	MISCELLANEOUS RECEIPTS	0.00
001200	FINES, FORFEITURES, JUDGEMENTS, AND PENALTI	0.00
001801	REIMBURSEMENTS	0.00
	** GL 15100 TOTAL	0.00
15300	INTEREST AND DIVIDENDS RECEIVABLE	
000500	INTEREST	7,913.42
000504	INTEREST-FEDERAL	0.00
	** GL 15300 TOTAL	7,913.42
15400	LOANS AND NOTES RECEIVABLE	
002300	REPAYMENT OF LOANS	0.00
15500	CONTRACTS AND GRANTS RECEIVABLE	
000700	U S GRANTS	2,213,407.81
001100	OTHER GRANTS	0.00
	** GL 15500 TOTAL	2,213,407.81
16300	DUE FROM OTHER DEPARTMENTS	
001000	STATE GRANTS	0.00
001800	REFUNDS	0.00
040000	EXPENSES	0.00
	** GL 16300 TOTAL	0.00
17100	SUPPLY INVENTORY	
040000	EXPENSES	0.00

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G-L	G-L ACCOUNT NAME	BEGINNING BALANCE
CAT		
17101	INVENTORIES - REPRODUCTION SUPPLIES	
040000	EXPENSES	0.00
17121	INVENTORIES - DISPLAY MATERIALS	
000000	BALANCE BROUGHT FORWARD	375,768.06
19101	PREPAID POSTAGE	
001800	REFUNDS	76.48-
040000	EXPENSES	505.34
	** GL 19101 TOTAL	428.86
19201	GENERAL LEDGER NAME NOT ON FILE	
001800	REFUNDS	0.00
19202	DEPOSITS-UTILITIES	
002700	SECURITY/ESCROW DEPOSITS	0.00
040000	EXPENSES	0.00
	** GL 19202 TOTAL	0.00
19203	DEPOSITS - COUPON REDEMPTION	
001800	REFUNDS	0.00
102380	PAID ADVERTISING/PROMOTION	0.00
	** GL 19203 TOTAL	0.00
19205	PREPAID-FOREIGN CURRENCY	
102380	PAID ADVERTISING/PROMOTION	0.00
25100	ADVANCES TO OTHER FUNDS BETWEEN DEPART	
102380	PAID ADVERTISING/PROMOTION	0.00
25700	ADVANCES TO OTHER FUNDS WITHIN DEPARTM	
000000	BALANCE BROUGHT FORWARD	0.00
004700	REPAYMENT OF REVOLVING FUNDS	0.00
	** GL 25700 TOTAL	0.00
31100	ACCOUNTS PAYABLE	
010000	CF SALARIES AND BENEFITS	0.00
030000	CF OTHER PERSONAL SERVICES	0.00
040000	EXPENSES	0.00
040000	CF EXPENSES	13,275.27-
060000	CF OPERATING CAPITAL OUTLAY	0.00
100091	CF PROTECTED SPECIES REHAB	0.00
100777	CONTRACTED SERVICES	0.00
100777	CF CONTRACTED SERVICES	103,646.55-
102380	PAID ADVERTISING/PROMOTION	0.00

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G-L	G-L ACCOUNT NAME	BEGINNING BALANCE
CAT		
102380 CF	PAID ADVERTISING/PROMOTION	1,529,239.37-
210015	REGIONAL DATA CENTERS-SUS	0.00
	** GL 31100 TOTAL	1,646,161.19-
33100	DEPOSITS PAYABLE	
040000	EXPENSES	0.00
33101	DEPOSITS PAYABLE - TAX BONDS	
002700	SECURITY/ESCROW DEPOSITS	6,600.00-
220020	REFUND STATE REVENUES	0.00
	** GL 33101 TOTAL	6,600.00-
33102	DEPOSITS PAYABLE - CASH BONDS	
002700	SECURITY/ESCROW DEPOSITS	0.00
220020	REFUND STATE REVENUES	0.00
	** GL 33102 TOTAL	0.00
35300	DUE TO OTHER DEPARTMENTS	
030000	OTHER PERSONAL SERVICES	0.00
040000	EXPENSES	1.75-
040000 CF	EXPENSES	4,683.83-
100777	CONTRACTED SERVICES	0.00
100777 CF	CONTRACTED SERVICES	32.90-
102380	PAID ADVERTISING/PROMOTION	0.00
210001	STATE DATA CENTER - AST	0.00
210010	TRC - DMS	0.00
210018	DATA PROCESSING SERVICES - STATE TECHNOL OF	0.00
210021	SOUTHWOOD SRC	0.00
210022	NORTHWOOD SRC (NSRC)	0.00
310403	ASSESSMENT ON INVESTMENTS-DEPARTMENTAL USE	922.88-
	** GL 35300 TOTAL	5,641.36-
35301	DUE TO GOV UNITS - DEPT OF REVENUE	
005001	CIT-OTHER DEPARTMENTAL DEPOSITS	0.00
310228	PAYMENT OF SALES TAX	0.00
	** GL 35301 TOTAL	0.00
35302	DUE TO GOV UNITS - DEPT OF AGRICULTURE	
005001	CIT-OTHER DEPARTMENTAL DEPOSITS	0.00
210010	TRC - DMS	0.00
310152	DIST/DEPT OF AG-INSP FEES	0.00
	** GL 35302 TOTAL	0.00

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G-L	G-L ACCOUNT NAME	BEGINNING BALANCE
CAT		
35303	DUE TO GOV UNITS - TREASURY - TRUST FN	
102380	CF PAID ADVERTISING/PROMOTION	0.00
180049	TRANSFER/SECTION 215.18	0.00
	** GL 35303 TOTAL	0.00
35600	DUE TO GENERAL REVENUE	
310322	SERVICE CHARGE TO GEN REV	113,924.70-
35700	DUE TO COMPONENT UNIT/PRIMARY	
040000	EXPENSES	0.00
040000	CF EXPENSES	25,102.16-
100777	CONTRACTED SERVICES	842.01-
100777	CF CONTRACTED SERVICES	80,472.22-
102380	CF PAID ADVERTISING/PROMOTION	0.00
210015	REGIONAL DATA CENTERS-SUS	0.00
	** GL 35700 TOTAL	106,416.39-
38500	INSTALLMENT PURCHASE CONTRACTS	
060000	OPERATING CAPITAL OUTLAY	0.00
38600	CURRENT COMPENSATED ABSENCES LIABILITY	
010000	SALARIES AND BENEFITS	16,656.00-
38700	LEASES-CURRENT PORTION	
060000	OPERATING CAPITAL OUTLAY	0.00
39900	OTHER CURRENT LIABILITIES	
220020	REFUND STATE REVENUES	0.00
39901	GENERAL LEDGER NAME NOT ON FILE	
920000	AGECNY CLEAN UP	0.00
54900	COMMITTED FUND BALANCE	
000000	BALANCE BROUGHT FORWARD	365,108.65-
56100	NONSPENDABLE - INVENTORIES AND PREPAID	
000000	BALANCE BROUGHT FORWARD	376,196.92-
57400	RESTRICTED BY ENABLING LEGISLATION	
000000	BALANCE BROUGHT FORWARD	9,520,721.43-
99100	BUDGETARY FUND BALANCE	
000000	BALANCE BROUGHT FORWARD	0.00
	*** FUND TOTAL	0.00

Florida Department of Citrus 2022-23 Legislative Budget Request

Schedule I Narrative

5% Reserves

The Department of Citrus recommends an exclusion from the reserve requirement for the portion of legislative budget that is funded from the Citrus Advertising Trust Fund (CATF). The CATF is funded through assessments on each box of citrus as they enter channels of trade. Collections are cyclical in nature, based on the timing and quantity of fruit entering markets. Our internal operating procedures require an overall reserve of 3% of our operating budget at the beginning of each year, in order to mitigate impact of crop reductions due to factors such as greening or freeze. These funds may be released to program activity in February, if revenue projections support it.

Management and Administrative Costs

Management and Administrative costs of the Department of Citrus support core functions as approved by the Florida Citrus Commission. All administrative costs are absorbed by the Citrus Advertising Trust Fund.

Section III – Adjustments

- \$6,565 - Accounts Payable not certified forward
- \$592,584 - Prior year (Sept. 2021) certified forward reversions
- (\$502,826) – certified forward paid in foreign currency funded through the SPIA
- (\$1,500,791) – Current year expenditures paid in foreign currency funded through SPIA
- (\$30,220) - Write-off of Grants Receivable FY2020-21

Section IB

The Department of Citrus Trust Fund is restricted by enabling legislation under Chapter 601 of the Florida Statutes. Specifically, F.S. 601.02 (5) states that "...It is the intent of the Legislature that all funds collected under this chapter and the interest accrued on such funds are consideration for a social contract between the state and the citrus growers of the state whereby the state must hold such funds in trust and inviolate and use them only for the purposes prescribed in this chapter."

Revenue Estimating Methodology

Revenue estimates for Fiscal Year 2022-23 and 2023-24 are based on the following methodology:

The assessment rates for all varieties of citrus are set at the October meeting of the Florida Citrus Commission (FCC), following the first USDA crop estimate of the season. The rates for the 2021-22 season are used to estimate 2022-23 revenue, as tentatively approved by the FCC during the June 2022, FCC meeting. The rates used to estimate Fiscal Year 2023-24 are also the same as FY 2021-22.

For Fiscal 2022-23, the box forecast for all domestic varieties is based on the USDA crop forecast issued on October 12, 2022. The forecasted revenue for FY2022-23 and FY2023-24 will be updated after the October 26, 2022, FCC meeting, if there are any changes to tax rates. The crop size for FY2023-24 is based on trend models developed by our Economic and Market Research Department, which include replanting projections and projected imports. A schedule of Estimated Boxes and Revenue is attached.

The projected grant revenues are based on anticipated grant awards. Estimated interest earnings are based on prior year average interest rates and projected cash balance in the trust fund.

SUPPLEMENT TO SCHEDULE I
STATE OF FLORIDA
ESTIMATED BOXES AND REVENUE
DEPARTMENT OF CITRUS
(000)

	2021-22	Budgeted 2022-23			Estimated 2023-24		
	Actual Revenue Boxes	Boxes	Tax Rate	Estimated Revenue	Boxes	Tax Rate	Estimated Revenue
DOMESTIC							
ORANGE							
Fresh	2,630	1,593	0.050	\$79,650	1,593	0.050	\$79,650
Processed	38,711	26,297	0.120	3,155,640	26,297	0.120	3,155,640
GRAPEFRUIT							
Fresh	1,789	1,020	0.070	71,400	1,020	0.070	71,400
Processed	1,549	930	0.070	65,100	930	0.070	65,100
SPECIALTY							
Fresh	437	406	0.070	28,420	406	0.070	28,420
Processed	286	254	0.070	17,780	254	0.070	17,780
TOTAL DOMESTIC							
Fresh	4,856	3,019		179,470	3,019		179,470
Processed	40,546	27,481		3,238,520	27,481		3,238,520
	<u>45,402</u>	<u>30,500</u>		<u>3,417,990</u>	<u>30,500</u>		<u>3,417,990</u>
IMPORTS							
Orange	42,046	78,363	0.040	3,134,520	88,271	0.040	3,530,840
Grapefruit	595	600	0.023	14,000	600	0.023	14,000
	<u>42,641</u>	<u>78,963</u>		<u>3,148,520</u>	<u>88,871</u>		<u>3,544,840</u>
TOTAL	<u>88,043</u>	<u>109,463</u>		<u>\$6,566,510</u>	<u>119,371</u>		<u>\$6,962,830</u>

CERTIFICATION: The Department of Citrus certifies this to be the most accurate estimate of revenues at this time. OPB will be notified on any significant revenue changes that occur prior to the Governor's Budget Recommendations being issued.

FY2022-23 based on USDA crop forecast October 12, 2022

FY2023-24 assumes steady crop and import rates to maintain minimum inventories and movement

STATE OF FLORIDA
DEPARTMENT OF CITRUS
SUPPLEMENT TO SCHEDULE I

USDA Foreign Agricultural Service (FAS) Market Access Program (MAP) Agriculture
Trade Promotion Program (ATP)

The federal Targeted Export Assistance (TEA) program was created in the 1985 Farm Bill. By authorizing export promotional assistance, TEA was intended to provide economic relief to U.S. commodities and directly counteract unfair practices overseas. The Food, Agriculture, Conservation and Trade Act of 1990 established the Market Access Program (MAP), which replaced the TEA Program, to encourage the development, maintenance and expansion of commercial export markets for U.S. agricultural commodities through cost-share assistance to eligible trade organizations that implement market promotion activities. These two programs have been effective weapons against unfair competition for U.S. agriculture.

The Foreign Agricultural Service (FAS) administers the Market Access Program, as they previously did the TEA program. FAS authorizes both branded and generic export promotion, and the vast majority of U.S. agriculture in virtually all fifty states now participates in the program. By stimulating foreign interest in products of U.S. origin, FAS is enlarging overall world demand in ways that will endure and assist U.S. agriculture well into the future.

The Florida Department of Citrus (FDOC), on behalf of the Florida Citrus industry, is eligible for MAP funding in order to counter or offset the adverse effect of unfair trading practices of foreign countries on the export of citrus and citrus products. The FDOC budget for international marketing relies heavily on funding from this FAS program. Activity plans are developed at the FDOC with input from overseas advertising and promotion staff, exporters, importers and government agricultural officials. Execution of these plans is performed by these professional agencies in the countries in which FDOC/FAS programs operate.

FDOC's participation in the Market Access Program, and previously in the TEA program, helped the Florida Citrus industry expand market share and increase exports throughout the 1980s and 1990s. Since 2004, despite falling production and exports, MAP funding has helped the Florida Citrus industry sustain high prices and consumer preference in the face of challenging crop conditions resulting from hurricanes and disease. This will ensure that overseas markets for Florida Citrus will be able to expand again once production limitations are diminished. The schedule attached identifies the number of cartons of Florida Grapefruit shipped, F.O.B. prices, and FAS funding.

The FDOC, on behalf of the Florida Citrus industry, was awarded funds through the FAS Agriculture Trade Promotion Program (ATP). The ATP is a short-term program designed to help U.S. agricultural exporters develop new markets in an effort to mitigate the adverse effects of tariff barriers implemented by other countries. After the United States imposed a 25 percent tariff on steel imports and a 10 percent tariff on aluminum imports from several countries including Canada, the Canadian government chose to impose

retaliatory tariffs of their own on several products including orange juice imported from the United States, which included Florida product. While only Florida Orange Juice in Canada has been affected by the tariffs, the ATP program allowed the FDOC to consider the needs of Florida Citrus and to propose programs that would have the most impact within Canada and in other markets. With this in mind, the FDOC identified two markets and products where there is room for significant opportunity and growth: Fresh Florida Oranges in Canada and Florida Orange Juice in South Korea. A Fresh Florida Orange program in Canada will create a new opportunity to support a Florida Citrus product not targeted by the tariff while increased programming in South Korea, specifically for Florida Orange Juice, will grow market access for the same product affected by the Canadian tariff. The ATP program ends on September 30, 2022. However, due to the success of the ATP program, the FDOC will continue promotional efforts of fresh Florida Oranges in Canada through the use of MAP and grower funding.

**STATE OF FLORIDA
DEPARTMENT OF CITRUS
SUPPLEMENT TO SCHEDULE 1
FEDERAL FOREIGN AGRICULTURAL SERVICE PROGRAM**

FISCAL YEAR	SHIPMENTS	PRICES	MAP FUNDING	QSP FUNDING	EMO FUNDING	108 FUNDING	ATP FUNDING	TOTAL FAS FUNDING
1995-96	22,345,000	7.23	5,488,696					5,488,696
1996-97	22,500,000	7.23	4,165,976					4,165,976
1997-98	* 21,860,000	7.23	4,087,323					4,087,323
1998-99	* 22,125,000	7.65	5,988,215					5,988,215
1999-00	* 20,729,000	8.50	3,773,519					3,773,519
2000-01	* 20,248,000	9.88	3,713,949		220,250			3,934,199
2001-02	* 20,678,000	8.08	3,403,523	2,145	128,016	18,840		3,552,524
2002-03	* 18,328,821	10.20	3,618,313	0	39,858	184,807		3,842,978
2003-04	* 21,351,218	9.80	4,450,478	0	175,000	20,673		4,646,151
2004-05	* 8,518,537	16.79	4,643,495	0	0	0		4,643,495
2005-06	* 7,682,905	14.14	5,568,651	0	0	0		5,568,651
2006-07	* 13,872,139	10.99	5,486,000	0	0	0		5,486,000
2007-08	* 13,646,867	11.01	5,486,000	0	0	0		5,486,000
2008-09	* 11,307,919	9.92	5,814,581	0	0	0		5,814,581
2009-10	* 11,311,083	14.32	5,472,337	0	0	0		5,472,337
2010-11	* 10,058,249	13.57	5,204,718	0	0	0		5,204,718
2011-12	* 8,958,475	12.05	5,201,171	0	0	0		5,201,171
2012-13	* 8,281,591	14.89	4,833,968	0	0	0		4,833,968
2013-14	* 6,977,099	14.46	4,274,409	0	0	0		4,274,409
2014-15	* 6,125,337	20.14	4,411,007	0	0	0		4,411,007
2015-16	* 5,279,971	20.54	4,383,830	0	0	0		4,383,830
2016-17	* 3,829,220	18.92	4,029,170	0	0	0		4,029,170
2017-18	* 1,727,410	23.32	3,759,380	0	0	0		3,759,380
2018-19	* 1,700,405	21.16	3,639,691	0	0	0		3,639,691
2019-20	* 1,851,398	21.25	3,364,238	0	0	0	244,938	3,609,176
2020-21	1,317,076	21.75	3,475,387	0	0	0	206,307	3,681,694
2021-22	899,585	24.07	3,764,775	0	0	0	98,755	3,863,530
2022-23	est. 1,551,345	21.10	3,871,699	0	0	0	0	3,871,699
2023-24	est. 1,606,748	21.05	5,000,000	0	0	0	0	5,000,000

Note: FY2020-21 and 2021-22 includes approved carryover of unspent funds from prior year

Foreign Currency Expenditures

For LBR Schedule I - FY 2022-23

Object Code

Month	Currency	133505	133512	493000/49900
FY 2020-21 CERTIFIED FORWARD EXPENDITURES				
July-CF	YEN	110,127.75	0.00	
July-CF	EURO	65,577.41	0.00	
July-CF	CAD	16,811.78	10,597.96	
Aug-CF	YEN	158,956.06	0.00	
Aug-CF	CAD	54,153.00	18,772.24	
Aug-CF	GBP	1,544.16	0.00	
Aug-CF	EURO	0.00	444.86	
Sept-CF	CAD	11,558.13	0.00	
Sept-CF	YEN	54,282.26	0.00	
		473,010.55	29,815.06	502,825.61

FY 2021-22 CURRENT YEAR EXPENDITURES				
Sep	EURO	2,578.46		
Sep	CAD		12,769.51	
Oct	GBP	2,738.90		
Oct	EURO		2,536.92	
Oct	YEN	2,933.89		
Oct	CAD		40,467.41	
Nov	GBP	2,820.77		
Nov	EURO	2,487.33		
Nov	YEN	2,910.34		
Nov	CAD	8,777.42	22,597.69	
Dec	GBP	2,633.58		
Dec	EURO		2,477.47	
Dec	CAD	20,965.08	23,923.49	
Jan	IFU			2,513.94
Jan	GBP	2,977.30		
Jan	EURO	3,226.72	427.13	
Jan	CAD	34,942.20		
Feb	GBP	13,172.29		
Feb	EURO	48,374.60		
Feb	YEN	5,799.78		
Feb	CAD	48,119.03	33,849.23	
Mar	GBP	6,518.47	7,570.78	
Mar	EURO	79,388.91		
Mar	YEN	29,349.25		
Mar	CAD	22,612.73	46,226.40	
Apr	GBP	12,890.13	661.40	
Apr	EURO	13,342.69	55,165.13	
Apr	YEN	36,194.02		
Apr	CAD	26,187.18		
Ma	GBP	40,261.99		
Ma	EURO	27,894.35		
Ma	YEN	108,152.08		
Ma	CAD	48,726.69	29,328.38	
Jun	GBP	77,804.52	4,307.73	
Jun	EURO	81,293.52	13,024.69	
Jun	YEN	327,663.06		
Jun	CAD	34,146.27	25,059.99	
Grand Total		1,177,883.55	320,393.35	2,513.94
	Category	102380	102380	040000
		1,498,276.90		
	Support for Schedule I - Section III. Adjustments			2,003,616.45
	Line 17		(502,825.61)	
	Line 18		(1,500,790.84)	(2,003,616.45)

Notes: This information is pulled from Laserfiche Journals for FX payments. It is then reconciled back to the Division of Treasury Account Statement for SPIA for the appropriate year. It is helpful to use the SPIA spreadsheet detail kept by the Asst. Fin. & Acctg. Dir. to complete this reconciliation.

Run Date
09/21/2022

Division of Treasury
Interest Apportionment
Fund Ledger Report
07/01/2021 Through 06/30/2022

Fund Number: 06-50-0-010000-00000
Pool: 2

Agency: FLORIDA DEPARTMENT OF CITRUS
Fund Name: FLORIDA DEPARTMENT OF CITRUS

Date	Type	Source	Additions	Deductions	Balance
*****	20	Summary			196,399.72
07/01/2021	5	Int earned	190.19		196,589.91
07/01/2021	25	Adm fee		21.49	196,568.42
07/16/2021	21	8768		13,155.43 ✓ CF	183,412.99 CAD
07/16/2021	21	8768		3,656.35 ✓	179,756.64 CAD
07/16/2021	21	8768		27,314.44 ✓	152,442.20 Yen
07/20/2021	21	8770		10,597.96 ✓	141,844.24 CAD
07/21/2021	21	8771		82,813.31 ✓	59,030.93 Yen
07/27/2021	1	8775	300,000.00		359,030.93
07/27/2021	21	8775		65,577.41 ✓	293,453.52 Euro
08/01/2021	5	Int earned	179.00		293,632.52
08/01/2021	25	Adm fee		17.81	293,614.71
08/03/2021	21	8780		121,774.81 ✓ CF	171,839.90 Yen
08/03/2021	21	8780		18,772.24 ✓	153,067.66 CAD
08/11/2021	21	8786		16,285.01 ✓	136,782.65 CAD
08/11/2021	21	8786		444.86 ✓	136,337.79 Euro
08/11/2021	21	8786		1,544.16 ✓	134,793.63 BPS
08/12/2021	21	8787		17,834.67 ✓	116,958.96 Yen
08/17/2021	21	8790		37,867.99 ✓	79,090.97 CAD
08/26/2021	21	8797		19,346.58 ✓	59,744.39 Yen
09/01/2021	5	Int earned	97.39		59,841.78
09/01/2021	25	Adm fee		11.62	59,830.16
09/07/2021	21	8804		5,967.58 ✓ CF	53,862.58 Yen
09/07/2021	21	8804		6,524.08 ✓	47,338.50 Yen
09/07/2021	21	8804		12,769.51 ✓	34,568.99 CAD Euro
09/08/2021	21	8805		6,932.10 ✓ CF	27,636.89 CAD
09/16/2021	1	8811	300,000.00		327,636.89
09/16/2021	21	8811		41,790.60 ✓	285,846.29 Yen
09/17/2021	21	8812		4,626.03 ✓	281,220.26 CAD
09/22/2021	21	8815		2,578.46 ✓	278,641.80 CAD Euro
10/01/2021	5	Int earned	153.97		278,795.77
10/01/2021	21	8822		19,010.50 ✓	259,785.27 CAD
10/01/2021	25	Adm fee		16.05	259,769.22
10/12/2021	21	8828		2,933.89 ✓	256,835.33 Yen
10/13/2021	21	8829		2,536.92 ✓	254,298.41 Euro
10/15/2021	21	8831		9,147.33 ✓	245,151.08 CAD
10/15/2021	21	8831		2,738.90 ✓	242,412.18 GBP

10/21/2021	21	8835	40,467.41	12,309.58	230,102.60	CAD
11/01/2021	5	Int earned	174.88		230,277.48	
11/01/2021	25	Adm fee		24.54	230,252.94	
11/09/2021	21	8848		8,777.42 ✓	221,475.52	CAD
11/16/2021	21	8852		2,910.34 ✓	218,565.18	Yen
11/17/2021	21	8853	27,597.69	8,988.48	209,576.70	CAD
11/17/2021	21	8853		2,820.77 ✓	206,755.93	GBP
11/17/2021	21	8853		2,487.33 ✓	204,268.60	Euro
11/23/2021	21	8857		13,609.21	190,659.39	CAD
12/01/2021	5	Int earned	170.52		190,829.91	
12/01/2021	25	Adm fee		21.21	190,808.70	
12/09/2021	21	8868	20,965.08	*15,284.30 ✓	175,524.40	CAD
12/15/2021	21	8872	2,477.47	2,049.48 ✓	173,474.92	CAD
12/16/2021	21	8873		*5,680.78 ✓	167,794.14	CAD
12/20/2021	21	8875		2,633.58 ✓	165,160.56	GBP
12/20/2021	21	8875		427.99 ✓	164,732.57	CAD
12/22/2021	21	8877		23,923.49 ✓	140,809.08	CAD
01/01/2022	5	Int earned	126.97		140,936.05	
01/01/2022	25	Adm fee		16.65	140,919.40	
01/03/2022	21	8885		2,513.94	138,405.46	?
01/06/2022	21	8888	34,942.20	20,619.26 ✓	117,786.20	CAD
01/12/2022	21	8892		3,226.72 ✓	114,559.48	Euro
01/18/2022	21	8895		14,322.94 ✓	100,236.54	CAD
01/21/2022	21	8898		2,977.30 ✓	97,259.24	GBP
01/25/2022	21	8900		427.13 ✓	96,832.11	Euro
01/28/2022	1	8903	300,000.00		396,832.11	
02/01/2022	5	Int earned	69.93		396,902.04	
02/01/2022	21	8905	33,849.53	*24,931.78 ✓	371,970.26	CAD
02/01/2022	25	Adm fee		15.03	371,955.23	
02/03/2022	21	8907	48,374.60	20,139.00 ✓	351,816.23	Euro
02/09/2022	21	8911		24,690.67	327,125.56	CAD
02/14/2022	21	8914	48,119.03	23,428.36	303,697.20	CAD
02/23/2022	21	8920		*8,917.45 ✓	294,779.75	CAD
02/23/2022	21	8920		5,799.78 ✓	288,979.97	Yen
02/23/2022	21	8920		28,235.60 ✓	260,744.37	Euro
02/23/2022	21	8920		13,172.29 ✓	247,572.08	GBP
03/01/2022	5	Int earned	126.50		247,698.58	
03/01/2022	21	8924	46,226.40	→14,198.32	233,500.26	CAD
03/01/2022	25	Adm fee		31.10	233,469.16	
03/03/2022	21	8926	6,518.47	1,188.56 ✓	232,280.60	GBP
03/03/2022	21	8926	79,388.91	+17,290.07 ✓	214,990.53	Euro
03/07/2022	21	8928	29,349.25	*19,702.18 ✓	195,288.35	Yen
03/07/2022	21	8928		→1,872.09	193,416.26	CAD
03/09/2022	21	8930		5,329.91 ✓	188,086.35	GBP
03/10/2022	21	8931		*9,647.07 ✓	178,439.28	Yen
03/11/2022	21	8932		22,612.73 ✓	155,826.55	CAD
03/14/2022	21	8933		7,570.78 ✓	148,255.77	GBP
03/14/2022	21	8933		+10,403.92 ✓	137,851.85	Euro
03/23/2022	21	8940		+51,694.92 ✓	86,156.93	Euro
					832.42	

03/25/2022	1	8942	200,000.00		286,156.93
03/28/2022	21	8943		→ 30,155.99	256,000.94 CAD
04/01/2022	5	Int earned	81.70		256,082.64
04/01/2022	21	8947		661.40 ✓	255,421.24 GBP
04/01/2022	25	Adm fee		18.85	255,402.39
04/05/2022	21	8949		20,759.27 ✓	234,643.12 CAD
04/05/2022	21	8949		4,065.21 ✓	230,577.91 CAD
04/07/2022	21	8951		1,362.70 ✓	229,215.21 CAD
04/13/2022	1	8955	offset 24,824.48		254,039.69
04/14/2022	21	8956		24,824.48	229,215.21
04/18/2022	21	8958		36,194.02 ✓	193,021.19 Yen
04/20/2022	21	8960		1,913.13 ✓	191,108.06 GBP
04/20/2022	21	8960		10,977.00 ✓	180,131.06 GBP
04/21/2022	21	8961		55,165.13 ✓	124,965.93 Euro
04/21/2022	21	8961		13,342.69 ✓	111,623.24 Euro
05/01/2022	5	Int earned	86.33		111,709.57
05/01/2022	25	Adm fee		19.04	111,690.53
05/02/2022	21	8968		29,328.38 ✓	82,362.15 CAD
05/02/2022	21	8968		10,066.96 ✓	72,295.19 Yen
05/09/2022	1	8973	300,000.00		372,295.19
05/09/2022	21	8973		7,784.31 ✓	364,510.88 Euro
05/09/2022	21	8973		* 98,085.12 ✓	266,425.76 Yen
05/13/2022	21	8977		+ 15,022.74	251,403.02 GBP
05/19/2022	21	8981		48,726.69 ✓	202,676.33 CAD
05/19/2022	21	8981		20,110.04	182,566.29 Euro
05/19/2022	21	8981		+ 25,239.25	157,327.04 GBP
06/01/2022	5	Int earned	134.10		157,461.14
06/01/2022	25	Adm fee		16.89	157,444.25
06/02/2022	21	8990		25,059.99 ✓	132,384.26 CAD
06/02/2022	21	8990		* 35,180.44 ✓	97,203.82 Euro
06/02/2022	21	8990		+ 81,440.07 ✓	15,763.75 Yen
06/13/2022	1	8997	500,000.00		515,763.75
06/13/2022	21	8997		* 46,113.08 ✓	469,650.67 Euro
06/13/2022	21	8997		77,804.52 ✓	391,846.15 GBP
06/13/2022	21	8997		+ 158,548.21 ✓	233,297.94 Yen
06/15/2022	21	8999		34,146.27 ✓	199,151.67 CAD
06/15/2022	21	8999		+ 75,964.87 ✓	123,186.80 Yen
06/15/2022	21	8999		13,024.69 ✓	110,162.11 Euro
06/16/2022	21	9000		4,307.73 ✓	105,854.38 GBP
06/16/2022	21	9000		+ 4,307.73 ✓	101,546.65 Yen
06/16/2022	21	9000		+ 7,402.18 ✓	94,144.47 Yen

Account Summary

Additions		Deductions		Net Amount
Type	Number	Amount	Number	
	7	1,924,824.48		1,924,824.48
	12	1,591.48		1,591.48
			95	2,028,440.93
			12	230.28
				2,028,440.93 - *
				230.28 -

* Apr. 13th amt of \$ 24,824.48 offset on Apr 14th should not be included in

<https://www.fltreasury.org/servlet/InvAcctTrans/InterestApportionmentLedger.jsp?acctNu...> 9/21/2022

this amount. Corrected amt. \$ 2,003,616.45.

TOTAL 19 1,926,415.96 107 2,028,671.21 94,144.47

3217

2,028,440.93+
24,824.48-
002
2,003,616.45*
0.*

SCHEDULE IC: RECONCILIATION OF UNRESERVED FUND BALANCE

Department Title:	Budget Period: 2023 - 2024	
Trust Fund Title:	Department of Citrus	570000
Budget Entity:	Citrus Advertising Trust Fund	
LAS/PBS Fund Number:	DEPARTMENT LEVEL	
	2090	

	Balance as of 6/30/2022		SWFS* Adjustments	Adjusted Balance
Chief Financial Officer's (CFO) Cash Balance	347599	(A)		347599
ADD: Other Cash (See Instructions)		(B)		0
ADD: Investments	9212309	(C)		9212309
ADD: Outstanding Accounts Receivable	2221321	(D)		2221321
ADD: _____		(E)		0
Total Cash plus Accounts Receivable	11781229	(F)	0	11781229
LESS Allowances for Uncollectibles		(G)		0
LESS Approved "A" Certified Forwards	1756661	(H)		1756661
Approved "B" Certified Forwards		(H)		0
Approved "FCO" Certified Forwards		(H)		0
LESS: Other Accounts Payable (Nonoperating)	114848	(I)		114848
LESS: _____		(J)		0
Unreserved Fund Balance, 07/01/22	9909721	(K)	0	9909721 **

Notes:

*SWFS = Statewide Financial Statement

** This amount should agree with Line I, Section IV of the Schedule I for the most recent completed fiscal year and Line A for the following year.

RECONCILIATION: BEGINNING TRIAL BALANCE TO SCHEDULE I and IC

Budget Period: 2023 - 2024

Department Title:	Department of Citrus	570000
Trust Fund Title:	Citrus Advertising Trust Fund	
LAS/PBS Fund Number:	2090	

BEGINNING TRIAL BALANCE:

Total Fund Balance Per FLAIR Trial Balance, 07/01/22

Total all GLC's 5XXXX for governmental funds; 10,262,027 (A)
GLC 539XX for proprietary and fiduciary funds

Subtract Nonspendable Fund Balance (GLC 56XXX) 376,197 (B)

Add/Subtract Statewide Financial Statement (SWFS) Adjustments :

SWFS Adjustment # and Description (C)

SWFS Adjustment # and Description (C)

Add/Subtract Other Adjustment(s):

Approved "B" Carry Forward (Encumbrances) per LAS/PBS (D)

Approved FCO Certified Forward per LAS/PBS (D)

A/P not C/F-Operating Categories 23,891.00 (D)

(D)

(D)

(D)

ADJUSTED BEGINNING TRIAL BALANCE: 9,909,721 (E)

UNRESERVED FUND BALANCE, SCHEDULE IC (Line K) 9,909,721 (F)

DIFFERENCE: 0 (G)*

***SHOULD EQUAL ZERO.**