

570000 DEPARTMENT OF CITRUS

20 2 090001 CITRUS ADVERTISING TRUST FUND DEPT OF CITRUS

G-L	G-L ACCOUNT NAME	BEGINNING BALANCE
CAT		
11102	GENERAL LEDGER NAME NOT ON FILE	
000000	BALANCE BROUGHT FORWARD	0.00
11205	CASH IN BANK - FOREIGN CURRENCY	
000000	BALANCE BROUGHT FORWARD	0.00
12100	UNRELEASED CASH IN STATE TREASURY	
000000	BALANCE BROUGHT FORWARD	569,105.10
14100	POOLED INVESTMENTS WITH STATE TREASURY	
000000	BALANCE BROUGHT FORWARD	9,257,360.68
14303	SPECIAL INVESTMENT WITH STATE TREASURY	
000000	BALANCE BROUGHT FORWARD	196,399.72
15100	ACCOUNTS RECEIVABLE	
000400	MISCELLANEOUS RECEIPTS	0.00
001200	FINES, FORFEITURES, JUDGEMENTS, AND PENALTI	0.00
001801	REIMBURSEMENTS	0.00
	** GL 15100 TOTAL	0.00
15300	INTEREST AND DIVIDENDS RECEIVABLE	
000500	INTEREST	8,736.57
000504	INTEREST-FEDERAL	0.00
	** GL 15300 TOTAL	8,736.57
15400	LOANS AND NOTES RECEIVABLE	
002300	REPAYMENT OF LOANS	0.00
15500	CONTRACTS AND GRANTS RECEIVABLE	
000700	U S GRANTS	1,597,164.68
001100	OTHER GRANTS	0.00
	** GL 15500 TOTAL	1,597,164.68
16300	DUE FROM OTHER DEPARTMENTS	
001000	STATE GRANTS	0.00
001800	REFUNDS	0.00
040000	EXPENSES	0.00
	** GL 16300 TOTAL	0.00
17100	SUPPLY INVENTORY	
040000	EXPENSES	0.00

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G-L	G-L ACCOUNT NAME	BEGINNING BALANCE
CAT		
17101	INVENTORIES - REPRODUCTION SUPPLIES	
040000	EXPENSES	0.00
17121	INVENTORIES - DISPLAY MATERIALS	
000000	BALANCE BROUGHT FORWARD	452,384.63
19101	PREPAID POSTAGE	
001800	REFUNDS	76.48-
040000	EXPENSES	622.70
	** GL 19101 TOTAL	546.22
19201	GENERAL LEDGER NAME NOT ON FILE	
001800	REFUNDS	0.00
19202	DEPOSITS-UTILITIES	
002700	SECURITY/ESCROW DEPOSITS	0.00
040000	EXPENSES	0.00
	** GL 19202 TOTAL	0.00
19203	DEPOSITS - COUPON REDEMPTION	
001800	REFUNDS	0.00
102380	PAID ADVERTISING/PROMOTION	0.00
	** GL 19203 TOTAL	0.00
19205	PREPAID-FOREIGN CURRENCY	
102380	PAID ADVERTISING/PROMOTION	0.00
25100	ADVANCES TO OTHER FUNDS BETWEEN DEPART	
102380	PAID ADVERTISING/PROMOTION	0.00
25700	ADVANCES TO OTHER FUNDS WITHIN DEPARTM	
000000	BALANCE BROUGHT FORWARD	0.00
004700	REPAYMENT OF REVOLVING FUNDS	0.00
	** GL 25700 TOTAL	0.00
31100	ACCOUNTS PAYABLE	
010000	CF SALARIES AND BENEFITS	0.00
030000	CF OTHER PERSONAL SERVICES	0.00
040000	EXPENSES	0.00
040000	CF EXPENSES	21,218.60-
060000	CF OPERATING CAPITAL OUTLAY	0.00
100091	CF PROTECTED SPECIES REHAB	0.00
100777	CONTRACTED SERVICES	1,219.47-
100777	CF CONTRACTED SERVICES	77,146.54-
102380	PAID ADVERTISING/PROMOTION	75,909.34-

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G-L	G-L ACCOUNT NAME	BEGINNING BALANCE
CAT		
102380 CF	PAID ADVERTISING/PROMOTION	1,776,180.70-
210015	REGIONAL DATA CENTERS-SUS	0.00
	** GL 31100 TOTAL	1,951,674.65-
33100	DEPOSITS PAYABLE	
040000	EXPENSES	0.00
33101	DEPOSITS PAYABLE - TAX BONDS	
002700	SECURITY/ESCROW DEPOSITS	6,600.00-
220020	REFUND STATE REVENUES	0.00
	** GL 33101 TOTAL	6,600.00-
33102	DEPOSITS PAYABLE - CASH BONDS	
002700	SECURITY/ESCROW DEPOSITS	0.00
220020	REFUND STATE REVENUES	0.00
	** GL 33102 TOTAL	0.00
35300	DUE TO OTHER DEPARTMENTS	
030000	OTHER PERSONAL SERVICES	0.00
040000	EXPENSES	0.00
040000 CF	EXPENSES	2,836.40-
100777	CONTRACTED SERVICES	0.00
100777 CF	CONTRACTED SERVICES	32.34-
102380	PAID ADVERTISING/PROMOTION	0.00
210001	STATE DATA CENTER - AST	0.00
210010	TRC - DMS	0.00
210018	DATA PROCESSING SERVICES - STATE TECHNOL OF	0.00
210021	SOUTHWOOD SRC	0.00
210022	NORTHWOOD SRC (NSRC)	0.00
310403	ASSESSMENT ON INVESTMENTS-DEPARTMENTAL USE	987.55-
	** GL 35300 TOTAL	3,856.29-
35301	DUE TO GOV UNITS - DEPT OF REVENUE	
005001	CIT-OTHER DEPARTMENTAL DEPOSITS	0.00
310228	PAYMENT OF SALES TAX	0.00
	** GL 35301 TOTAL	0.00
35302	DUE TO GOV UNITS - DEPT OF AGRICULTURE	
005001	CIT-OTHER DEPARTMENTAL DEPOSITS	0.00
210010	TRC - DMS	0.00
310152	DIST/DEPT OF AG-INSP FEES	0.00
	** GL 35302 TOTAL	0.00

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G-L	G-L ACCOUNT NAME	BEGINNING BALANCE
CAT		
35303	DUE TO GOV UNITS - TREASURY - TRUST FN	
102380	CF PAID ADVERTISING/PROMOTION	0.00
180049	TRANSFER/SECTION 215.18	0.00
	** GL 35303 TOTAL	0.00
35600	DUE TO GENERAL REVENUE	
310322	SERVICE CHARGE TO GEN REV	142,308.84-
35700	DUE TO COMPONENT UNIT/PRIMARY	
040000	EXPENSES	0.00
040000	CF EXPENSES	0.00
100777	CONTRACTED SERVICES	1,000.00-
100777	CF CONTRACTED SERVICES	112,448.47-
102380	CF PAID ADVERTISING/PROMOTION	0.00
210015	REGIONAL DATA CENTERS-SUS	0.00
	** GL 35700 TOTAL	113,448.47-
38500	INSTALLMENT PURCHASE CONTRACTS	
060000	OPERATING CAPITAL OUTLAY	0.00
38600	CURRENT COMPENSATED ABSENCES LIABILITY	
010000	SALARIES AND BENEFITS	0.00
38700	CAPITAL LEASES-CURRENT PORTION	
060000	OPERATING CAPITAL OUTLAY	0.00
39900	OTHER CURRENT LIABILITIES	
220020	REFUND STATE REVENUES	0.00
39901	GENERAL LEDGER NAME NOT ON FILE	
920000	CATEGORY NAME NOT ON TITLE FILE	0.00
54900	COMMITTED FUND BALANCE	
000000	BALANCE BROUGHT FORWARD	131,570.55
56100	NONSPENDABLE - INVENTORIES AND PREPAID	
000000	BALANCE BROUGHT FORWARD	452,930.85-
57400	RESTRICTED BY ENABLING LEGISLATION	
000000	BALANCE BROUGHT FORWARD	9,542,449.05-
99100	BUDGETARY FUND BALANCE	
000000	BALANCE BROUGHT FORWARD	0.00
	*** FUND TOTAL	0.00

**State of Florida
Department of Citrus**



**2022-23
Schedule I Series
Citrus Advertising Trust Fund**

Florida Department of Citrus 2022-23 Legislative Budget Request

Schedule I Narrative

5% Reserves

The Department of Citrus recommends an exclusion from the reserve requirement for the portion of legislative budget that is funded from the Citrus Advertising Trust Fund (CATF) The CATF is funded through assessments on each box of citrus as they enter channels of trade. Collections are cyclical in nature, based on the timing and quantity of fruit entering markets. Our internal operating procedures require an overall reserve of 3% of our operating budget at the beginning of each year, in order to mitigate impact of crop reductions due to factors such as greening or freeze. These funds may be released to program activity in February, if revenue projections support it.

Management and Administrative Costs

Management and Administrative costs of the Department of Citrus support core functions as approved by the Florida Citrus Commission. All administrative costs are absorbed by the Citrus Advertising Trust Fund.

Section III – Adjustments

- \$6,600 - Accounts Payable not certified forward
- \$587,344 - Prior year (Sept. 2020) certified forward reversions
- (\$509,849) – certified forward paid in foreign currency funded through the SPIA
- (\$1,849,827) – Current year expenditures paid in foreign currency funded through SPIA
- (\$42,673) - Write-off of Grants Receivable
- (\$33,109) – SWFS Post-Closing Entry to post FAS receivables booked in July
- \$13 – Rounding Adjustment

Section IB

The Department of Citrus Trust Fund is restricted by enabling legislation under Chapter 601 of the Florida Statutes. Specifically, F.S. 601.02 (5) states that “...It is the intent of the Legislature that all funds collected under this chapter and the interest accrued on such funds are consideration for a social contract between the state and the citrus growers of the state whereby the state must hold such funds in trust and inviolate and use them only for the purposes prescribed in this chapter.”

Revenue Estimating Methodology

Revenue estimates for Fiscal Year 2021-22 and 2022-23 are based on the following methodology:

The assessment rates for all varieties of citrus are set at the October meeting of the Florida Citrus Commission(FCC), following the first USDA crop estimate of the season. The rates for the

2020-21 season are used to estimate 2021-22 revenue, as tentatively approved by the FCC during the June 2021, FCC meeting. The rates used to estimate Fiscal Year 2022-23 are also the same as FY 2020-21.

For Fiscal 2021-22, the box forecast for Oranges is based on a forecast issued in August by expert Elizabeth Seeger, which was published August 16, 2021. All other fruit varieties are based on the final FY2020-21 forecast. The forecasted revenue boxes for FY2021-22 will be updated after the October 27, 2021, FCC meeting. The crop size for FY2021-22 is based on trend models developed by our Economic and Market Research Department, which include replanting projections and projected imports. A schedule of Estimated Boxes and Revenue is attached.

The projected grant revenues are based on anticipated grant awards. Estimated interest earnings are based on prior year average interest rates and projected cash balance in the trust fund.

SUPPLEMENT TO SCHEDULE I
STATE OF FLORIDA
ESTIMATED BOXES AND REVENUE
DEPARTMENT OF CITRUS
(000)

	2020-21	Budgeted 2021-22			Estimated 2022-23		
	Actual Revenue Boxes	Boxes	Tax Rate	Estimated Revenue	Boxes	Tax Rate	Estimated Revenue
DOMESTIC							
ORANGE							
Fresh	3,110	2,500	0.050	\$125,000	2,565	0.050	\$128,250
Processed	49,698	49,275	0.120	5,913,000	48,535	0.120	5,824,200
GRAPEFRUIT							
Fresh	1,915	1,888	0.070	132,160	1,579	0.070	110,530
Processed	2,124	2,230	0.070	156,100	2,111	0.070	147,770
SPECIALTY							
Fresh	597	548	0.070	38,360	476	0.070	33,320
Processed	300	342	0.070	23,940	334	0.070	23,380
TOTAL DOMESTIC							
Fresh	5,622	4,936		295,520	4,620		272,100
Processed	52,122	51,847		6,093,040	50,980		5,995,350
	<u>57,744</u>	<u>56,783</u>		<u>6,388,560</u>	<u>55,600</u>		<u>6,267,450</u>
IMPORTS							
Orange	40,058	34,500	0.040	1,380,000	30,000	0.040	1,200,000
Grapefruit	581	500	0.023	11,667	750	0.023	17,500
	<u>40,639</u>	<u>35,000</u>		<u>1,391,667</u>	<u>30,750</u>		<u>1,217,500</u>
TOTAL	<u>98,383</u>	<u>91,783</u>		<u>\$7,780,227</u>	<u>86,350</u>		<u>\$7,484,950</u>

CERTIFICATION: The Department of Citrus certifies this to be the most accurate estimate of revenues at this time. OPM will be notified on any significant revenue changes that occur prior to the Governor's Budget Recommendations being issued. FY2021-22 based on Steeger forecast, issued August 16, 2021. Will be updated after October USDA forecast FY2022-23 based on EMRD production trends and estimated replant rates.

STATE OF FLORIDA
DEPARTMENT OF CITRUS
SUPPLEMENT TO SCHEDULE I

USDA Foreign Agricultural Service (FAS) Market Access Program (MAP) Agriculture
Trade Promotion Program (ATP)

The federal Targeted Export Assistance (TEA) program was created in the 1985 Farm Bill. By authorizing export promotional assistance, TEA was intended to provide economic relief to U.S. commodities and directly counteract unfair practices overseas. The Food, Agriculture, Conservation and Trade Act of 1990 established the Market Access Program (MAP), which replaced the TEA Program, to encourage the development, maintenance and expansion of commercial export markets for U.S. agricultural commodities through cost-share assistance to eligible trade organizations that implement market promotion activities. These two programs have been effective weapons against unfair competition for U.S. agriculture.

The Foreign Agricultural Service (FAS) administers the Market Access Program, as they previously did the TEA program. FAS authorizes both branded and generic export promotion, and the vast majority of U.S. agriculture in virtually all fifty states now participates in the program. By stimulating foreign interest in products of U.S. origin, FAS is enlarging overall world demand in ways that will endure and assist U.S. agriculture well into the future.

The Florida Department of Citrus (FDOC), on behalf of the Florida Citrus industry, is eligible for MAP funding in order to counter or offset the adverse effect of unfair trading practices of foreign countries on the export of citrus and citrus products. The FDOC budget for international marketing relies heavily on funding from this FAS program. Activity plans are developed at the FDOC with input from overseas advertising and promotion staff, exporters, importers and government agricultural officials. Execution of these plans is performed by these professional agencies in the countries in which FDOC/FAS programs operate.

FDOC's participation in the Market Access Program, and previously in the TEA program, helped the Florida Citrus industry expand market share and increase exports throughout the 1980s and 1990s. Since 2004, despite falling production and exports, MAP funding has helped the Florida Citrus industry sustain high prices and consumer preference in the face of challenging crop conditions resulting from hurricanes and disease. This will ensure that overseas markets for Florida Citrus will be able to expand again once production limitations are diminished. The schedule attached identifies the number of cartons of Florida Grapefruit shipped, F.O.B. prices, and FAS funding.

The FDOC, on behalf of the Florida Citrus industry, was awarded funds through the FAS Agriculture Trade Promotion Program (ATP). The ATP program is designed to help U.S. agricultural exporters develop new markets in an effort to mitigate the adverse effects of tariff barriers implemented by other countries. After the United States imposed a 25 percent tariff on steel imports and a 10 percent tariff on aluminum imports from several countries including Canada, the Canadian government chose to impose retaliatory tariffs

of their own on several products including orange juice imported from the United States, which included Florida product. While only Florida Orange Juice in Canada has been affected by the tariffs, the ATP program allowed the FDOC to consider the needs of Florida Citrus and to propose programs that would have the most impact within Canada and in other markets. With this in mind, the FDOC identified two markets and products where there is room for significant opportunity and growth: Fresh Florida Oranges in Canada and Florida Orange Juice in South Korea. A Fresh Florida Orange program in Canada will create a new opportunity to support a Florida Citrus product not targeted by the tariff while increased programming in South Korea, specifically for Florida Orange Juice, will grow market access for the same product affected by the Canadian tariff. The ATP program will end on September 30, 2022.

**STATE OF FLORIDA
DEPARTMENT OF CITRUS
SUPPLEMENT TO SCHEDULE 1
FEDERAL FOREIGN AGRICULTURAL SERVICE PROGRAM**

FISCAL YEAR	SHIPMENTS	PRICES	MAP FUNDING	QSP FUNDING	EMO FUNDING	108 FUNDING	ATP FUNDING	TOTAL FAS FUNDING
1995-96	22,345,000	7.23	5,488,696					5,488,696
1996-97	22,500,000	7.23	4,165,976					4,165,976
1997-98	*	21,860,000	7.23	4,087,323				4,087,323
1998-99	*	22,125,000	7.65	5,988,215				5,988,215
1999-00	*	20,729,000	8.50	3,773,519				3,773,519
2000-01	*	20,248,000	9.88	3,713,949		220,250		3,934,199
2001-02	*	20,678,000	8.08	3,403,523	2,145	128,016	18,840	3,552,524
2002-03	*	18,328,821	10.20	3,618,313	0	39,858	184,807	3,842,978
2003-04	*	21,351,218	9.80	4,450,478	0	175,000	20,673	4,646,151
2004-05	*	8,518,537	16.79	4,643,495	0	0	0	4,643,495
2005-06	*	7,682,905	14.14	5,568,651	0	0	0	5,568,651
2006-07	*	13,872,139	10.99	5,486,000	0	0	0	5,486,000
2007-08	*	13,646,867	11.01	5,486,000	0	0	0	5,486,000
2008-09	*	11,307,919	9.92	5,814,581	0	0	0	5,814,581
2009-10	*	11,311,083	14.32	5,472,337	0	0	0	5,472,337
2010-11	*	10,058,249	13.57	5,204,718	0	0	0	5,204,718
2011-12	*	8,958,475	12.05	5,201,171	0	0	0	5,201,171
2012-13	*	8,281,591	14.89	4,833,968	0	0	0	4,833,968
2013-14	*	6,977,099	14.46	4,274,409	0	0	0	4,274,409
2014-15	*	6,125,337	20.14	4,411,007	0	0	0	4,411,007
2015-16	*	5,279,971	20.54	4,383,830	0	0	0	4,383,830
2016-17	*	3,829,220	18.92	4,029,170	0	0	0	4,029,170
2017-18	*	1,727,410	23.32	3,759,380	0	0	0	3,759,380
2018-19	*	1,700,405	21.16	3,639,691	0	0	0	3,639,691
2019-20	*	1,851,398	21.25	3,364,238	0	0	0	244,938
2020-21		1,317,076	21.75	3,696,387	0	0	0	206,307
2021-22		1,681,697	21.07	3,543,775	0	0	0	98,755

Foreign Currency Expenditures
For LBR Schedule I - FY 2021-22

		Object Code				
Month	Currency	133505	133503	133512	493000/49900	
FY 2019-20 CERTIFIED FORWARD EXPENDITURES						
July-CF	Yen	133,763.94				
July-CF	Euros	34,905.58		2,408.16		
July-CF	CAD	25,048.65				
July-CF	BPS	29,537.07				
Aug-CF	Yen	135,308.50				
Aug-CF	CAD	67,808.33				
Aug-CF	BPS	7,561.09				
Sept-CF	CAD	13,202.77				
Sept-CF	Yen	60,304.86				
		507,440.78	0.00	2,408.16	509,848.94	
FY 2020-21 CURRENT YEAR EXPENDITURES						
Aug	BPS	1,776.73				
Aug	Euros	-		448.58		
Sept	CAD	12,427.40				
Sept	Euros	-		445.84		
Sept	BPS	821.40		615.94		
Oct	Euros	356.89		3,234.83		
Oct	BPS	825.49		619.01		
Nov	CAD	29,453.40				
Nov	Euros	-		23,489.75		
Nov	BPS	840.67		630.40		
Dec	CAD	79,077.26				
Dec	Euros	4,294.73	190.22	23,035.68		
Jan	CAD	80,836.89				
Jan	Euros	5,357.46		3,896.47		
Jan	BPS	-		4,073.75		
Feb	CAD	81,672.62				
Feb	BPS	3,497.79		666.30		
Feb	Euros	1,888.13		24,482.10	2,717.91	
Mar	Yen	35,941.26				
Mar	BPS	30,556.93		663.66		
Mar	CAD	80,377.93				
Mar	Euros	3,525.43		111,863.89		
Apr	CAD	81,553.70				
Apr	BPS	4,352.89		1,320.26		
Apr	Yen	122,045.42				
Apr	Euros	50,065.15		8,593.79		
May	CAD	95,759.80				
May	Yen	58,209.52				
May	Euros	11,481.30		23,605.31	367.88	
May	BPS	14,014.74		675.00		
Jun	Yen	488,455.21				
Jun	CAD	128,705.62				
Jun	BPS	64,612.67		673.39		
Jun	Euros	36,816.00		3,916.68		
Grand Total		1,609,600.43	190.22	236,950.63	3,085.79	1,849,827.07
	Category	102380	102380	102380	040000	
		1,846,741.28				

Support for Schedule I - Section III: Adjustments	
Line 02	(\$509,849)
Line 06	(\$1,849,827)

Notes: This information is pulled from Laserfiche Journals for FX payments. It is then reconciled back to the Division of Treasury Account Statement for SPIA for the appropriate year. It is helpful to use the SPIA spreadsheet detail kept by the Asst. Fin. & Acctg. Dir. to complete this reconciliation.

Run Date
08/18/2021

Division of Treasury
Interest Apportionment
Fund Ledger Report
07/01/2020 Through 06/30/2021

Fund Number: 06-50-0-010000-00000

Agency: FLORIDA DEPARTMENT OF CITRUS

Pool: 2

Fund Name: FLORIDA DEPARTMENT OF CITRUS

Date	Type	Source	Additions	Deductions	Balance
*****	20	Summary			352,509.28
07/01/2020	5	Int earned	583.95	Accts Rec 20	353,093.23
07/01/2020	25	Adm fee		30.40	353,062.83
07/14/2020	21	8515	Euros	32,393.34 C	320,669.49
07/14/2020	21	8515		4,920.40 C	315,749.09
07/14/2020	21	8515	Yen	34,691.58 C	281,057.51
07/14/2020	21	8515		4,390.58 C	276,666.93
07/14/2020	21	8515	Cad	15,250.07 C	261,416.86
07/16/2020	21	8517		41.15 C	261,375.71
07/16/2020	21	8517	Yen (41,004.06 + 25,841.38)	66,845.44 C	194,530.27
07/17/2020	21	8518	GBP	29,537.07 C	164,993.20
07/22/2020	21	8521	Yen	32,226.92 C	132,766.28
07/29/2020	21	8526	Cad	5,366.86 C	127,399.42
08/01/2020	5	Int earned	528.85		127,928.27
08/01/2020	25	Adm fee		24.01	127,904.26
08/13/2020	21	8537	GBPs	7,561.09 C	120,343.17
08/13/2020	21	8537	Cad	37,454.34 C	82,888.83
08/13/2020	21	8537	Euro	448.58	82,440.25
08/17/2020	21	8539	Yen	59,831.95 C	22,608.30
08/20/2020	1	8542	300,000.00		322,608.30
08/20/2020	21	8542	Cad	30,354.00 C	292,254.30
08/20/2020	21	8542	Cad (5,817.38 + 3,147.10)	8,964.48 C	283,289.82
08/21/2020	21	8543	Yen	66,512.06 C	216,777.76
08/24/2020	21	8544	GBP	1,776.73	215,001.03
09/01/2020	5	Int earned	304.63		215,305.66
09/01/2020	21	8550	CAD (1,1645.02 + 11,557.75)	13,202.77 C	202,102.89
09/01/2020	25	Adm fee		14.79	202,088.10
09/03/2020	21	8552	Yen	3,136.74 C	198,951.36
09/15/2020	21	8559	GBPs	1,437.34	197,514.02
09/17/2020	21	8561	Yen	6,107.89 C	191,406.13
09/21/2020	21	8563	Euros	445.84	190,960.29
09/24/2020	21	8566	Yen (4,1047.35 + 47,012.88)	51,060.23 C	139,900.06
09/29/2020	21	8569	Cad	12,427.40	127,472.66
10/01/2020	5	Int earned	334.98		127,807.64
10/01/2020	25	Adm fee		18.26	127,789.38
10/20/2020	21	8583	Euros (3,143.82 + 447.90)	3,591.72	124,197.66
10/20/2020	21	8583	GBPs	1,444.50	122,753.16

11/01/2020	5	Int earned	207.40		122,960.56
11/01/2020	25	Adm fee		12.58	122,947.98
11/16/2020	21	8601		Cad - 28,326.73	94,621.25
11/16/2020	21	8601		Euros - 19,563.21	75,058.04
11/19/2020	21	8604		Gbp - 1,471.07	73,586.97
11/20/2020	1	8605	300,000.00		373,586.97
11/23/2020	21	8606		Euros - 3,926.54	369,660.43
11/24/2020	21	8607		Cad - 1,126.67	368,533.76
12/01/2020	5	Int earned	334.84		368,868.60
12/01/2020	25	Adm fee		20.71	368,847.89
12/02/2020	21	8612		Euros - 4,484.95	364,362.94
12/10/2020	21	8618		Cad - 8,098.71 + 12,431.41 + 13,237.33	330,792.89
12/10/2020	21	8618		Euro - 19,587.20	311,205.69
12/16/2020	21	8622		Cad - 3,478.37	307,727.32
12/16/2020	21	8622		Euro - 3,448.48	304,278.84
12/22/2020	21	8626		Cad - 22,674.52 + 19,354.32 - 42,028.84	262,250.00
01/01/2021	5	Int earned	460.65		262,710.65
01/01/2021	25	Adm fee		30.96	262,679.69
01/12/2021	21	8639		Cad - 12,873.98	249,805.71
01/12/2021	21	8639		Euro - 8,793.62	241,012.09
01/15/2021	21	8642		Cad - 34,435.66	206,576.43
01/21/2021	21	8645		Euro - 460.31	206,116.12
01/22/2021	21	8646		Gbp - 4,073.75	202,042.37
01/27/2021	21	8649		Cad - 10,611.58 + 14,827.28 + 8,088.39	168,515.12
02/01/2021	5	Int earned	365.33		168,880.45
02/01/2021	25	Adm fee		22.29	168,858.16
02/05/2021	21	8656		Euros - 19,374.40	149,483.76
02/09/2021	21	8658		3,423.84	146,059.92
02/16/2021	21	8662		Yen - 44,317.69	101,742.23
02/18/2021	21	8664		14,191.07	87,551.16
02/18/2021	21	8664		Euros - 4,164.09 + 1,888.13 + 4577.66	81,041.18
02/22/2021	21	8666		CAD - 14,987.87 + 8,175.99 - 23,163.86	57,877.32
02/24/2021	21	8668		*1,226.10*	56,651.22
02/25/2021	21	8669		Euros { 2,717.91 IFU Subscriptions	53,933.31
03/01/2021	1	Correction	* 1,226.10*		55,159.41
03/01/2021	5	Int earned	148.01		55,307.42
03/01/2021	25	Adm fee		11.46	55,295.96
03/03/2021	21	8673		Yen - 15,592.35	39,703.61
03/04/2021	21	8674		Euro - 19,454.40	20,249.21
03/08/2021	1	8676	300,000.00		320,249.21
03/11/2021	21	8679		Gbp - 26,771.00	293,478.21
03/11/2021	21	8679		Euros - 95,482.11	197,996.10
03/11/2021	21	8679		Yen - 5,276 + 20,586.04 + 20,584	151,625.45
03/16/2021	21	8682		Euros 452.81	151,172.64
03/16/2021	21	8682		* 1,201.10*	149,971.54
03/17/2021	21	8683		Gbp - 4,449.59	145,521.95
03/23/2021	21	8687		Cad - 10,766.93 + 15,044.35 - 25,811.28	119,710.67
03/24/2021	21	8688		Cad - 8,196.00	111,514.67
03/29/2021	21	8691		Yen - 20,348.91	91,165.76

04/01/2021	5	Int earned	96.96		91,262.72
04/01/2021	21	8694		27,949.05	63,313.67
04/01/2021	21	coorection*		25.00*	63,288.67
04/01/2021	25	Adm fee		12.65	63,276.02
04/02/2021	21	8695		43,514.33	19,761.69
04/12/2021	1	8701	500,000.00		519,761.69
04/12/2021	21	8701		52,158.66	467,603.03
04/14/2021	21	8703		15,144.61	452,458.42
04/15/2021	21	8704		1,536.22	450,922.20
04/15/2021	21	8704		18,584.27	432,337.93
04/19/2021	21	8706		31,813.21	400,524.72
04/21/2021	21	8708		29,395.04	371,129.68
04/22/2021	21	8709		20,321.25	350,808.43
04/26/2021	21	8711		23,377.64	327,430.79
04/28/2021	21	8713		4,136.93	323,293.86
05/01/2021	5	Int earned	235.09		323,528.95
05/01/2021	25	Adm fee		25.26	323,503.69
05/03/2021	21	8716		4,278.57	319,225.12
05/13/2021	21	8724		14,432.28*	304,792.84
05/13/2021	21	8724		35,016.10*	269,776.74
05/13/2021	21	8724		65,163.01*	204,613.73
05/14/2021	1	Correction	*114,586.39		319,200.12
05/19/2021	21	8728		367.88	318,832.24
05/20/2021	21	8729		23,193.42	295,638.82
05/20/2021	21	8729		19,728.00	275,910.82
05/20/2021	21	8729		14,432.28*	261,478.54
05/21/2021	21	8730		35,016.10*	226,462.44
05/21/2021	21	8730		65,163.01*	161,299.43
05/26/2021	21	8733		926.33	160,373.10
05/26/2021	21	8733		10,411.17	149,961.93
05/26/2021	21	8733		30,596.79	119,365.14
06/01/2021	5	Int earned	239.12		119,604.26
06/01/2021	25	Adm fee		24.97	119,579.29
06/04/2021	21	8739		36,816.00	82,763.29
06/04/2021	21	8739		24,477.25	58,286.04
06/09/2021	21	8742		36,600.43	21,685.61
06/09/2021	21	8742		3,916.68	17,768.93
06/10/2021	1	8743	800,000.00		817,768.93
06/10/2021	21	8743		214,323.39	603,445.54
06/11/2021	21	8744		27,981.49	575,464.05
06/14/2021	21	8745		102,475.77	472,988.28
06/14/2021	21	8745		246,150.33	226,837.95
06/16/2021	21	8747		4,208.38	222,629.57
06/18/2021	21	8749		26,229.85	196,399.72

Account Summary

Type	Number	Amount	Number	Amount	Net Amount

1	7	2,315,812.49		2,315,812.49
5	12	3,839.81		3,839.81
21			98	2,475,513.52
25			12	248.34
TOTAL	19	2,319,652.30	110	2,475,761.86

* Wire transfer returned less Bank NY Mellon return fee & wire Resent net of fee (1,201.10)

* Wire Transfer returned less Bank of NY Mellon return fees for \$114,586.39 & wire resent for full amt of \$114,611.39

0**
 05/20 wire Resent
 14,432.28+
 35,016.10+
 65,163.01+
 003
 114,611.39*+
 05/20 wire Resent
 114,611.39-
 2,475,513.52+
 003/01 wire Resent
 1,226.10-
 2,359,676.03*+
 2,359,676.03+
 2,359,676.03-
 002
 Agrees w/SPFA 0.00*+

FY 2020-21
 Gross Interest Earnings 0**
 3,839.81+
 Acct. Rec: 20 583.95-
 // 21 190.19+
 003
 3,446.05*+
 Admin Fees 0**
 239.43+
 YE - 20 30.40-
 // - 21 21.49+
 003
 230.52*+

SCHEDULE IC: RECONCILIATION OF UNRESERVED FUND BALANCE

Department Title:	Budget Period: 2022 - 2023 Department of Citrus 570000
Trust Fund Title:	Citrus Advertising Trust Fund
Budget Entity:	DEPARTMENT LEVEL
LAS/PBS Fund Number:	2090

	Balance as of 6/30/2021		SWFS* Adjustments	Adjusted Balance
Chief Financial Officer's (CFO) Cash Balance	569105	(A)		569105
ADD: Other Cash (See Instructions)		(B)		0
ADD: Investments	9453760	(C)		9453760
ADD: Outstanding Accounts Receivable	1605901	(D)	33109	1639010
ADD: _____		(E)		0
Total Cash plus Accounts Receivable	11628767	(F)	33109	11661876
LESS Allowances for Uncollectibles		(G)		0
LESS Approved "A" Certified Forwards	2068027	(H)		2068027
Approved "B" Certified Forwards		(H)		0
Approved "FCO" Certified Forwards		(H)		0
LESS: Other Accounts Payable (Nonoperating)	143296	(I)		143296
LESS: A/P not C/F-OpCat-should have been certified				0
Unreserved Fund Balance, 07/01/21	9417443	(K)	33109	9450552 **

Notes:

*SWFS = Statewide Financial Statement

** This amount should agree with Line I, Section IV of the Schedule I for the most recent completed fiscal year and Line A for the following year.

RECONCILIATION: BEGINNING TRIAL BALANCE TO SCHEDULE I and IC

Department Title:	Budget Period: 2022 - 2023
Trust Fund Title:	Department of Citrus (570000)
LAS/PBS Fund Number:	Citrus Advertising Trust Fund
	2090

BEGINNING TRIAL BALANCE:

Total Fund Balance Per FLAIR Trial Balance, 07/01/21

Total all GLC's 5XXXX for governmental funds; 9,863,809 (A)
GLC 539XX for proprietary and fiduciary funds

Subtract Nonspendable Fund Balance (GLC 56XXX)

452,931 (B)

Add/Subtract Statewide Financial Statement (SWFS) Adjustments :

SWFS Adjustment # and Description 33,109.00 (C)

SWFS Adjustment # and Description (C)

Add/Subtract Other Adjustment(s):

Approved "B" Carry Forward (Encumbrances) per LAS/PBS (D)

Approved FCO Certified Forward per LAS/PBS (D)

A/P not C/F-Operating Categories 6,565 (D)

Cert Forward adjustment due to over-certification (D)

(D)

(D)

ADJUSTED BEGINNING TRIAL BALANCE:

9,450,552 (E)

UNRESERVED FUND BALANCE, SCHEDULE IC (Line K)

9,450,552 (F)

DIFFERENCE:

0.00 (G)*

***SHOULD EQUAL ZERO.**

**SCHEDULE ID: REQUEST FOR CREATION, RE-CREATION, RETENTION, TERMINATION,
OR MODIFICATION OF A TRUST FUND**

Department:	Citrus
Fiscal Year	2022-23
Fund Name:	Citrus Advertising TF
FLAIR #:*	20-2-090
Name	Christine Marion
Position	Deputy Executive Director - Administration and Finance
Telephone No. of Person	863-537-3961
Completing Form:	
Type of Action Requested : (Check one)	<input type="checkbox"/> Exempt From Termination <input type="checkbox"/> Re-create without modification (last action was initial create) <input checked="" type="checkbox"/> Retain without modification <input type="checkbox"/> Re-create/Retain with modification (last action was re-create) <input type="checkbox"/> Create New Fund <input type="checkbox"/> Terminate Existing Fund

* Enter ONLY the six-digit code. Not applicable for requests to **Create** trust fund.

For **All Trust Funds** scheduled for review this year, answer questions 1-6.

1	Cite the statutory authority for the trust fund (Florida Statutes or, if none, Laws of Florida). Give the statutory purpose, if stated, for the trust fund.	601.15(7), F.S. "...in a special fund to be designated as the Florida Citrus Advertising Trust Fund, and all moneys in such fund are appropriated to the department for the following purposes..."
2	List the specific sources of receipts to the trust fund and the statutory references for those receipts.	Advertising Tax Assessment - 601.15; Import Excise Taxes - 601.155; Other Income - 601.05; Investment Earnings - 601.10; Federal Grants - 216.212 (All above references are Florida Statutes)
3	If state or federal law requires or prohibits specific expenditures from the trust fund, list the requirements or prohibitions and the statutory citations for them.	601.15(7)(a) authorizes 4% General Revenue Service Charge: 601.15(7)(b) & (c) authorizes expenditures for Florida Citrus related activities in the areas of research and marketing.
4	If any source of receipts is federal, describe any restrictions on those receipts that are inconsistent with how the state does business.	N/A
5	If this trust fund could be combined with other agency trust funds that accomplish a similar purpose, list those trust funds.	N/A
6	If General Revenue funding supports the same programs or activities that the trust fund supports, provide a justification.	The Florida Citrus industry has sustained crop declines due to HLB (greening) over the past 10 years. In an effort to keep markets open to Florida Citrus while growers invest in mitigation strategies to battle greening, the Florida Citrus Commission lowered per box assessments for growers to free-up cash flow to make those investments, and general revenue assistance has been appropriated for temporary assistance to keep the FDOC on mission. We do expect to return to sole CATF funding once the crisis of greening is reduced.

For Trust Funds that the agency believes are **Exempt from Termination** answer question 7.

7	If this trust fund is exempt from termination according to Article III, section 19(f)(3) of the <i>Florida Constitution</i> , list the specific exemptions that apply.	
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For Trust Funds that the agency recommends should be **Re-created/Retained with or without modification** answer questions 8 and 9 and attach draft legislation as requested.

8	Give the specific reasons that continuation (re-creation after initial creation or retention after subsequent re-creation) of this trust fund is necessary. List agency activities (based on the activity detail report) supported by the trust fund.	The Citrus Advertising Trust Fund supports the regulatory and marketing programs of the Department of Citrus, which continue to be of economic value to the Florida citrus industry. Activities include: Sponsored Research, Executive Direction, and Marketing.
9	Describe any modifications the agency is requesting when this fund is re-created/retained. Attach draft legislation to accomplish the requested change.	No changes are recommended at this time.

For Trust Funds that the agency recommends should be **Terminated** answer question 10 and attach draft legislation as requested.

10	Explain how the current cash balance and all current receipts of the trust fund will be distributed. Attach draft legislation that removes reference to the trust fund from the statutes.	
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For **New** Trust Funds that the agency recommends should be **Created** answer questions 11-13 and attach draft legislation as requested.

11	Describe the purpose of the trust fund and identify its revenue sources. Attach draft legislation that meets the requirements of section 215.3207, <i>Florida Statutes</i> .	
12	Describe the specific impact on any other trust fund or the General Revenue Fund from the creation of this new trust fund.	
13	Describe the period of time for which this new trust fund will be needed, or the circumstances under which it will no longer be needed.	