

610000 PUBLIC SERVICE COMMISSION
 50 2 573003 REGULATORY TRUST FUND PSC
 G-L G-L ACCOUNT NAME

CAT		BEGINNING BALANCE
11100	CASH ON HAND	
000000	BALANCE BROUGHT FORWARD	200.00
12100	UNRELEASED CASH IN STATE TREASURY	
000000	BALANCE BROUGHT FORWARD	6,271,105.20
12400	CASH IN STATE TREASURY UNVERIFIED	
000100	FEEs	0.00
001800	REFUNDS	0.00
	** GL 12400 TOTAL	0.00
14100	POOLED INVESTMENTS WITH STATE TREASURY	
000000	BALANCE BROUGHT FORWARD	0.00
15300	INTEREST AND DIVIDENDS RECEIVABLE	
000000	BALANCE BROUGHT FORWARD	0.00
000500	INTEREST	0.00
	** GL 15300 TOTAL	0.00
16300	DUE FROM OTHER DEPARTMENTS	
001520	TRANSFERS - SUBJECT TO SERVICE CHARGE	0.00
010000	SALARIES AND BENEFITS	0.00
	** GL 16300 TOTAL	0.00
27600	FURNITURE AND EQUIPMENT	
000400	MISCELLANEOUS RECEIPTS	0.00
001520	TRANSFERS - SUBJECT TO SERVICE CHARGE	138,126.85-
001800	REFUNDS	104,962.90-
040000	EXPENSES	39.80
060000	OPERATING CAPITAL OUTLAY	2,925,110.24
060000	CF OPERATING CAPITAL OUTLAY	8,933.32-
100021	ACQUISITION/MOTOR VEHICLES	603,061.10
103823	CATEGORY NAME NOT ON TITLE FILE	7,241.00
105890	CATEGORY NAME NOT ON TITLE FILE	0.00
109910	STATE OPERATIONS-ARRA 2009	1,578.91
	** GL 27600 TOTAL	3,285,007.98
27700	ACC DEPR - FURNITURE & EQUIPMENT	
000000	BALANCE BROUGHT FORWARD	360,489.81
000400	MISCELLANEOUS RECEIPTS	0.00
001520	TRANSFERS - SUBJECT TO SERVICE CHARGE	138,126.85
001800	REFUNDS	99,200.39
040000	EXPENSES	28.57-
060000	OPERATING CAPITAL OUTLAY	2,403,092.47-
100021	ACQUISITION/MOTOR VEHICLES	481,049.93-

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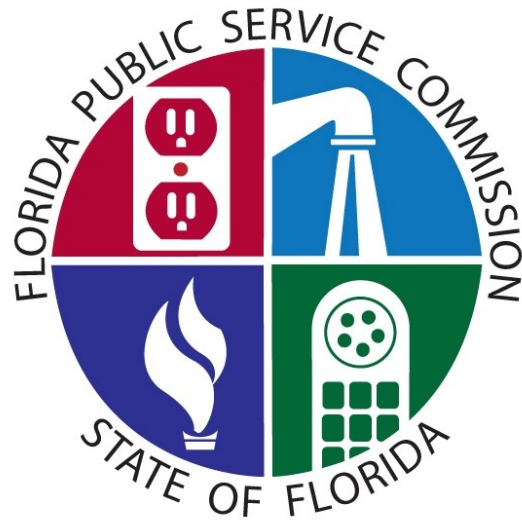
CAT		BEGINNING BALANCE
103823	CATEGORY NAME NOT ON TITLE FILE	7,241.00-
105890	CATEGORY NAME NOT ON TITLE FILE	0.00
109910	STATE OPERATIONS-ARRA 2009	1,578.91-
	** GL 27700 TOTAL	2,295,173.83-
31100	ACCOUNTS PAYABLE	
010000	SALARIES AND BENEFITS	0.00
010000	CF SALARIES AND BENEFITS	44,801.01-
030000	OTHER PERSONAL SERVICES	0.00
030000	CF OTHER PERSONAL SERVICES	547.83-
040000	EXPENSES	606.37-
040000	CF EXPENSES	32,450.33-
100777	CONTRACTED SERVICES	1,164.30
100777	CF CONTRACTED SERVICES	37,917.40-
210001	STATE DATA CENTER - AST	0.00
210014	OTHER DATA PROCESSING SVCS	0.00
210014	CF OTHER DATA PROCESSING SVCS	1,858.55-
210021	SOUTHWOOD SRC	0.00
	** GL 31100 TOTAL	117,017.19-
31120	ACCOUNTS PAYABLE OVERSTATED	
060000	OPERATING CAPITAL OUTLAY	0.00
35300	DUE TO OTHER DEPARTMENTS	
000000	BALANCE BROUGHT FORWARD	0.00
010000	SALARIES AND BENEFITS	0.00
040000	EXPENSES	606.37
040000	CF EXPENSES	12,591.21-
100777	CONTRACTED SERVICES	1,164.30-
100777	CF CONTRACTED SERVICES	2,435.70-
210001	STATE DATA CENTER - AST	0.00
210014	OTHER DATA PROCESSING SVCS	0.00
210021	SOUTHWOOD SRC	0.00
	** GL 35300 TOTAL	15,584.84-
35600	DUE TO GENERAL REVENUE	
000000	BALANCE BROUGHT FORWARD	0.00
310322	SERVICE CHARGE TO GEN REV	9,207.91-
	** GL 35600 TOTAL	9,207.91-
38500	INSTALLMENT PURCHASE CONTRACTS	
000000	BALANCE BROUGHT FORWARD	0.00

610000 PUBLIC SERVICE COMMISSION

50 2 573003 REGULATORY TRUST FUND PSC

G-L	G-L ACCOUNT NAME	BEGINNING BALANCE
CAT		
38600	CURRENT COMPENSATED ABSENCES LIABILITY	
000000	BALANCE BROUGHT FORWARD	794,001.70-
48500	INSTALLMENT PURCHASE CONTRACTS	
000000	BALANCE BROUGHT FORWARD	0.00
48600	COMPENSATED ABSENCES LIABILITY	
000000	BALANCE BROUGHT FORWARD	2,189,396.90-
51100	GENERAL LEDGER NAME NOT ON FILE	
000000	BALANCE BROUGHT FORWARD	1,400,570.72
040000	EXPENSES	37.75-
060000	OPERATING CAPITAL OUTLAY	988,600.74-
100021	ACQUISITION/MOTOR VEHICLES	409,285.72-
109910	STATE OPERATIONS-ARRA 2009	2,646.51-
	** GL 51100 TOTAL	0.00
53600	INVESTED IN CAPITAL ASSETS NET OF RELA	
000000	BALANCE BROUGHT FORWARD	989,834.15-
53900	NET ASSETS UNRESTRICTED	
000000	BALANCE BROUGHT FORWARD	3,146,096.66-
94100	ENCUMBRANCES	
040000	CF EXPENSES	7,734.69
060000	CF OPERATING CAPITAL OUTLAY	31,939.00
	** GL 94100 TOTAL	39,673.69
98100	BUDGETARY FND BAL RESERVED/ENCUMBRANCE	
040000	CF EXPENSES	7,734.69-
060000	CF OPERATING CAPITAL OUTLAY	31,939.00-
	** GL 98100 TOTAL	39,673.69-
	*** FUND TOTAL	0.00

Florida Public Service Commission



Schedule I Series

							COL A01	COL A02	COL A03	COL A04
							ACT PR YR	CURR YR EST	AGY REQUEST	AGY REQ N/R
							EXP 2019-20	EXP 2020-21	FY 2021-22	FY 2021-22
<u>PUBLIC SERVICE COMMISSION</u> 61000000										
FUND: REGULATORY TRUST FUND 2573										
SECTION I: DETAIL OF REVENUES										
REVENUE	CAP	SVC	AUTH	MATCHING %	CFDA					
CODE		CHG%	ST	I/C LOC I/C	NO.					
01 REGULATORY ASSESSMENT FEES										
000100	YES	8.0	350.113	0.00 0.00		25,974,147	25,456,640	26,253,878		
02 FILING/RECORDING FEES										
000100	YES	8.0	350.06	0.00 0.00		51,975	75,000	75,000		
04 REFUNDS										
001800	NO	8.0	350.113	0.00 0.00		13,106	20,000	20,000		
05 FEDERAL GRANT FROM PHMSA										
000700	NO	0.0	215.32	0.00 0.00	20.700	645,714				
06 ESTIMATED FEDERAL GRANT FROM PHMSA										
000700	NO	0.0	215.32	0.00 0.00	20.700		1,082,265	1,148,769		
07 TRANSFERS IN FROM OTHER AGENCIES										
001500	NO	0.0	350.113	0.00 0.00		1,513				
TOTAL TO LINE B IN SECTION IV							26,686,455	26,633,905	27,497,647	
SECTION II: DETAIL OF NONOPERATING EXPENDITURES										
OBJECT	TRANSFER	CFDA								
CODE	TO BE	NO.								
01 REFUNDS TO UTILITIES			860000			1,500	20,000	20,000		
02 SERVICE CHARGE TO GENERAL REVENUE (8.0%)			880800			2,077,372	2,044,131	2,107,910		
04 5% STATE TRUST FUND RESERVE			999000					1,166,044		
TOTAL TO LINE E IN SECTION IV							2,078,872	2,064,131	3,293,954	
SECTION III: ADJUSTMENTS										
OBJECT										
CODE										
AD TFSCF ENCUMBRANCES			991000			39,674-				
03 CURRENT COMPENSATED ABSENCES BALANCE			991000			794,002				
04 SEPTEMBER 2020 OPERATING REVERSIONS			991000				24,975			
05 SEPTEMBER 2019 OPERATING REVERSIONS			991000			7,250				
08 FINANCIAL DEPRECIATION ADJUSTMENT			991000			4,215				
TOTAL TO LINE H IN SECTION IV							765,793	24,975		

	COL A01 ACT PR YR EXP 2019-20	COL A02 CURR YR EST EXP 2020-21	COL A03 AGY REQUEST FY 2021-22	COL A04 AGY REQ N/R FY 2021-22
<u>PUBLIC SERVICE COMMISSION</u> 61000000				
FUND: REGULATORY TRUST FUND 2573				
SECTION IV: SUMMARY				
UNRESERVED FUND BALANCE - JULY 1 (A)	4,896,566	6,089,897	3,923,486	
ADD: REVENUES (FROM SECTION I) (B)	26,686,455	26,633,905	27,497,647	
TOTAL FUNDS AVAILABLE (LINE A + LINE B) (C)	31,583,021	32,723,802	31,421,133	
LESS: OPERATING EXPENDITURES (D)	24,180,045	26,761,160	26,933,272	
LESS: NONOPERATING EXPENDITURES (SECTION II) (E)	2,078,872	2,064,131	3,293,954	
LESS: FIXED CAPITAL OUTLAY (TOTAL ONLY) (F)				
UNRESERVED FUND BALANCE - JUNE 30 - BEFORE ADJ (G)	5,324,104	3,898,511	1,193,907	
NET ADJUSTMENTS (FROM SECTION III) (H)	765,793	24,975		
ADJUSTED UNRESERVED FUND BALANCE - JUNE 30 (I)	6,089,897	3,923,486	1,193,907	
TOTAL UNRESERVED FUND BALANCE FROM STATEWIDE CFO FILE:	4,896,566			

SCHEDULE IB: DETAIL OF UNRESERVED FUND BALANCE

	FUNDING SOURCE				
	STATE(S)	RESTRICTED(R)			
	NONSTATE(N)	UNRESTRICTED(U)			
01 REGULATORY ASSESSMENT FEES	S	U	6,089,897	3,923,486	1,193,907
ADJUSTED UNRESERVED FUND BALANCE - JUNE 30			6,089,897	3,923,486	1,193,907

SCHEDULE I – REQUIRED NARRATIVES

Budget Period: 2021-2022

Agency: Public Service Commission (PSC)
Trust Fund: Regulatory Trust Fund
Fund No.: 2573

5% Trust Fund Reserve:

The PSC’s Regulatory Trust Fund receives no revenues that are excluded in the General Policy Guidelines section of the Legislative Budget Instructions. There is no negative impact of establishing the reserve in this LBR. Revenues are collected primarily only twice per year, but the majority of expenditures are paid out monthly (salaries/benefits make up the largest single amount, plus other routine costs of doing business) or quarterly (rent to DMS). Therefore, the trust fund balance must be sufficient to allow for this uneven cash flow.

FY 2020 - 2021 total revenue	\$26,633,905
Less Federal Grant Received	(1,082,265)
Less 8% Service Charge to GR	(2,044,131)
Less Risk Management Casualty Insurance	(96,880)
Less Operating Transfer to DMS STW Contract	<u>(89,758)</u>
Total Revenue Subject to 5% Reserve Calculation	<u>\$23,320,871</u>
Multiplied by 5%	<u>.05</u>
Total 5% Reserve for Regulatory Trust Fund	<u>\$ 1,166,044</u>

Section III Adjustments:

Adjustments are included for FY 2019 - 2020 as listed on the “Reconciliation of Schedule 1C to Agency Trial Balance” form.

Revenue Estimating Methodology:

The trust fund’s primary revenues are from the regulatory assessment fees (RAFs) charged to the utilities regulated by the PSC. Maximum allowable rates are established in Florida Statutes, and actual assessable rates, up to the statutory cap, are established by PSC rule in the Florida Administrative Code. RAFs are computed on the utility companies’ gross operating revenues derived from intrastate business, which must be estimated for the current year (Column A02) and the request year (Column A03). The PSC’s revenue forecast is based on near-term company projections, when available, and past year growth rates when projections are not available. The projections also take into account relevant developments in the various industries that will affect the utilities’ revenue.

The 2020 and 2021 investor-owned electric RAF revenues are based on actual revenues and projected revenue growth. The projected 2020 RAF revenue is a combination of the investor-owned electric utilities' actual RAF revenues for the first half of the year and company projections for the second half of the year. A revenue decrease occurred during the first half of the year, relative to the revenue of the first half of 2019(5.8 percent). Revenue in the second half of 2020 is projected to exceed actual revenue in the second half of 2019 (3.5 percent). In total, projected 2020 RAF revenue for the electric utilities is moderately lower than the actual 2019 revenues for these utilities. For 2021, RAF revenues are based on company projections, and in the aggregate these revenues are expected to increase relative to 2020.

For municipal and rural electrics, 2020 and 2021 RAF revenues are forecasted based on the projected RAF revenue growth rate of the investor-owned utilities.

Except for two small gas utilities, the 2020 and 2021 RAF revenue estimates of the investor-owned gas utilities are based on actual revenues and projected revenue growth. The projected 2020 RAF revenues of six larger investor-owned gas utilities are based on the actual RAF revenues for the first half of the year and company projections for the second half of the year. The projected 2021 RAF revenues for the six larger investor-owned gas utilities are based on company projections. The PSC projects the RAF revenues for two of the smaller gas utilities based on the most recent five-year average revenue amounts for these utilities. In the aggregate, RAF revenues for the investor-owned gas utilities are projected to decline slightly in 2020, followed by a moderate increase in 2021.

With respect to the municipal gas and gas districts (gas safety entities), the growth rates in 2020 and 2021 RAF revenue are projected to be equal to the growth rate of the gas utilities during those years. The two revenue data series have a history of following a similar trend with a relatively high positive correlation in annual revenue between the gas utilities and municipal and gas districts. We anticipate that trend to continue.

The Commission has two gas pipelines under its jurisdiction. The projected 2020 RAF revenue of the gas pipelines is based on the actual RAF revenues for the first half of the year and company projections for the second half of the year. The projected RAF revenue for 2021 is based on company revenue projections for the two pipelines. Gas pipeline expansion projects to be completed in 2020 and 2021 account for the significant percentage increase in revenue for the gas pipeline utilities in these years.

Telecommunications companies' revenues have been decreasing mainly due to a loss of access lines to wireless and other companies that do not pay RAFs. The 2020-2021 RAFs are expected to decline based on the actual historical decline in RAF revenues and a review of the actual revenues for the first half of 2020. This same negative growth is expected to continue in 2021.

The water and wastewater industry experienced a RAF revenue decrease during the first half of 2020 relative to the revenue collected in the first half of 2019 (2.9 percent). RAF revenues for this industry are expected to be flat in 2020 (0.0 percent, before adjustments for 2019 cancellations). In December 2019, the PSC approved a 2020 water and wastewater utility price index adjustment for inflation of 1.79 percent. The companies' 2021 RAF revenues, before adjustments for 2020 cancellations, are projected to grow at a rate of 4.1% in 2021. The PSC makes its 2021 projection based on a 6-year average historical growth rate in RAF revenue.

SCHEDULE 1A: DETAIL OF FEES AND RELATED PROGRAM COSTS

Department: 61 Public Service Commission **Budget Period: 2021-2022**
Program: Commissioners/Admin. Services and Utility Regulation & Consumer Assistance
Fund: 2573 Regulatory Trust Fund

Specific Authority: Sections 350.113, 364.336, 366.14, 367.145, 368.109, 403 and 427 F.S.
Purpose of Fees Collected: To fund the cost of regulating Telecommunications Companies, Electric and Gas Utilities, and Water & Wastewater Companies as required by Chapters 350, 364, 366, 367, 368, 403, 427 Florida Statutes.

Type of Fee or Program: (Check **ONE** Box and answer questions as indicated.)

<input checked="" type="checkbox"/>	Regulatory services or oversight to businesses or professions (Complete Sections I, II, and III and attach Examination of Regulatory Fees Form - Part I and II.)
<input type="checkbox"/>	Non-regulatory fees authorized to cover full cost of conducting a specific program or service. (Complete Sections I, II, and III only.)

SECTION I - FEE COLLECTION	ACTUAL FY 2019 - 2020	ESTIMATED FY 2020 - 2021	REQUEST FY 2021 - 2022
<u>Receipts:</u>			
<u>Regulatory Assessment Fees (RAF)</u>	\$25,974,147	\$25,456,640	\$26,253,878
<u>Filing / Recording Fees</u>	49,521	75,000	75,000
Total Fee Collection to Line (A) - Section III	\$26,023,668	\$25,531,640	\$26,328,878

SECTION II - FULL COSTS			
<u>Direct Costs:</u>			
Salaries and Benefits	\$15,397,674	\$16,881,841	\$17,038,102
Other Personal Services	16,512	47,802	47,802
Expenses	2,311,341	2,594,511	2,633,060
Operating Capital Outlay	195,553	205,239	205,239
Motor Vehicles	15,192	93,791	31,611
Transfer to Admin. Hearings	-	37,647	37,647
Contracted Services	523,482	571,610	571,610
Risk Management	63,415	74,694	74,694
Transfer to DMS for HR Outsourcing	68,861	69,203	69,203
Data Processing Assessment	16,284	21,179	21,246
Data Processing Services	34,406	35,234	35,234
Refunds to utilities for overpayments	1,500	20,000	20,000
General Revenue Service Charge (8%)	2,077,372	2,044,131	2,107,910
Indirect Costs Charged to Trust Fund	5,537,324	6,128,409	6,167,824
Total Full Costs to Line (B) - Section III	26,258,917	28,825,291	29,061,182

Basis Used: People First Time Accounting System

SECTION III - SUMMARY			
TOTAL SECTION I	(A)	\$26,023,668	\$26,328,878
TOTAL SECTION II	(B)	\$26,258,917	\$29,061,182
TOTAL - Surplus/Deficit	(C)	(\$235,249)	(\$2,732,304)

EXPLANATION of LINE C:
Over the past year, the PSC has been working to develop and create efficiencies. Through internal controls which include the management of vacancies, closely monitoring discretionary expenditures, federal reimbursement, and using a small amount of the cash balance, the PSC can manage the negative balances. Trust fund sweeps will jeopardize our continued ability to meet our fiscal obligations.

Schedule IA - Part I: Examination of Regulatory Fees

Department: Public Service Commission (PSC)

Regulatory Service to or Oversight of Businesses or Professions Program: Utility Regulation and Consumer Assistance

- 1. What recent operational efficiencies have been achieved to either decrease costs or improve services? If costs have been reduced, how much money has been saved during the fiscal year?**

The PSC continuously evaluates staffing needs to achieve internal efficiencies and to increase the effectiveness of its operations by grouping similar functions together within one office or division to coordinate related duties and responsibilities. This organizational structure better situates the PSC to address the issues that involve reassessing current regulatory practices in light of evolving industries and revised federal and state statutory requirements.

- 2. What additional operational efficiencies are planned? What are the estimated savings associated with these efficiencies during the next fiscal year?**

The PSC continues to evaluate its operations to identify any additional possible innovations and improvements that can be made to achieve further efficiencies, and will take appropriate action to implement any identified measures.

- 3. Is the regulatory activity an appropriate function that the agency should continue at its current level?**

Yes.

- 4. Are the fees charged for the regulatory service or oversight to businesses or professions based on revenue projections that are prepared using generally accepted governmental accounting procedures or official estimates by the Revenue Estimating Conference, if applicable?**

Yes, the PSC's revenue projections are based on sound econometric forecasting techniques, using historical growth rates with adjustments for known developments in the utility industries. The PSC's revenues are from regulatory assessment fees (RAFs) charged to the utilities regulated by the PSC. Maximum allowable rates are established in Florida Statutes, and actual assessable rates, up to the statutory cap, are established by the PSC by rule. RAFs are based on the utility companies' gross operating revenues derived from intrastate business, which must be estimated for the current year and the budget request year. The Commission adjusts/updates the projections during the year as factors affecting utility revenues change.

5. Are the fees charged for the regulatory service or oversight to businesses or professions adequate to cover both direct and indirect costs of providing the regulatory service or oversight?

Yes. The PSC continuously monitors revenues throughout the year. It is the PSC's practice to thoroughly review and evaluate RAF rates and revenues after the January collection.

6. Are the fees charged for the regulatory service or oversight to businesses or professions reasonable and do they take into account differences between the types of professions or businesses that are regulated? For example, do fees reflect the amount of time required to conduct inspections by using a sliding scale for annual fees based on the size of the regulated business; or do fees provide a financial incentive for regulated entities to maintain compliance with state standards by assessing a re-inspection fee if violations are found at initial inspection?

Yes, the fees take into account the different utility industries that are regulated (see *Regulatory Fees Form – Part II* for details of the various regulated industries' statutory fee caps and current assessable fees). The PSC evaluates the reasonableness of RAF rates throughout the year, and re-evaluates the rates each year after the January collection.

7. If the fees charged for the regulatory services or oversight to businesses or professions are not adequate to cover direct and indirect program costs provide either:

- a) information regarding alternatives for realigning revenues or costs to make the regulatory service or program totally self-sufficient, including any statutory changes that are necessary to implement the alternative; or
- b) demonstrate that the service or program provides substantial benefits to the public which justify a partial subsidy from other state funds, specifically describing the benefits to the general public (statements such as 'providing consumer benefits' or 'promoting health, safety and welfare' are not sufficient justification). For example, the program produces a range of benefits to the general public, including pollution reduction, wildlife preservation, and improved drinking water supply. Alternatively, the agency can demonstrate that requiring self-sufficiency would put the regulated entity at an unfair advantage. For example, raising fees sufficiently to cover program costs would require so high an assessment as to damage its competitive position with similar entities in other states.

N/A. The fees are adequate to cover both the direct and indirect costs of regulation and oversight by the PSC for the current fiscal year.

8. If the regulatory program is not self-sufficient and provides a public benefit using state subsidization, please provide a plan for reducing the state subsidy.

N/A. The PSC's Utility Regulation/Consumer Assistance regulatory program is self-sufficient and receives no state subsidization.

Schedule IA - Part II: Examination of Regulatory Fees

Department: **Public Service Commission (PSC)**

Regulatory Service to or Oversight of Business or Profession Program: **Utility Regulation/Consumer Assistance**

Does Florida Statutes require the regulatory program to be financially self-sufficient? (Yes or No and F.S.): **Yes; s.350.113, F.S.**

What percent of the regulatory cost is currently subsidized? (0 to 100%) **0%**

If the program is subsidized from other state funds, what is the source(s)? **N/A**

What is the current annual amount of the subsidy? **\$0.00**

Service / Product Regulated	Specific Fee Title	Statutory Authority for Fee	Maximum Fee Authorized (cap)	Year of Last Statutory Revision to Fee	Is Fee Set by Rule? (Yes or No)	Current Fee Assessed	Fund Fee Deposited in (indicate General Revenue or Specific Trust Fund)
Investor-owned Electric Utility Companies	Regulatory Assessment Fee	366.14(1), F.S.	0.125% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	0.072% of Gross Operating Revenue Derived from Intrastate Business	PSC Regulatory Trust Fund
Municipal Electric Utilities and Rural Electric Cooperatives	Regulatory Assessment Fee	366.14(4), F.S.	0.015625% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	0.015625% of Gross Operating Revenue Derived from Intrastate Business	PSC Regulatory Trust Fund
Investor-owned Gas Utility Companies	Regulatory Assessment Fee	366.14(2), F.S.	0.5% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	0.5% of Gross Operating Revenue Derived from Intrastate Business	PSC Regulatory Trust Fund
Municipal Gas Utilities and Gas Districts	Regulatory Assessment Fee	366.14(3), F.S.	0.25% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	0.1919% of Gross Operating Revenue Derived from Intrastate Business	PSC Regulatory Trust Fund
Telecommunications Companies	Regulatory Assessment Fee	364.336, F.S.	0.25% of Gross Operating Revenues Derived from Intrastate Business	New 1990; No change	Yes	0.2% of Gross Operating Revenues Derived from Intrastate Business	PSC Regulatory Trust Fund
Water and Wastewater Systems	Regulatory Assessment Fee	367.145(1), F.S.	4.5% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	4.5% of Gross Operating Revenues Derived from Intrastate Business	PSC Regulatory Trust Fund

SCHEDULE IC: RECONCILIATION OF UNRESERVED FUND BALANCE

Department Title:	Budget Period: 2021 - 2022
Trust Fund Title:	Public Service Commission
Budget Entity:	Regulatory Trust Fund
LAS/PBS Fund Number:	61 - Public Service Commission
	2573

	Balance as of 6/30/2020	SWFS* Adjustments	Adjusted Balance
Chief Financial Officer's (CFO) Cash Balance	\$6,271,105 (A)		\$6,271,105
ADD: Other Cash (See Instructions)	200 (B)		200
ADD: Investments			
ADD: Outstanding Accounts Receivable			0
ADD: Due From Other Departments			0
Total Cash plus Accounts Receivable	\$6,271,305 (F)		\$6,271,305
LESS Allowances for Uncollectibles			
LESS Approved "A" Carry Forwards	(132,527) (H)		(132,527)
Approved "B" Carry Forwards	(39,674) (H)		(39,674)
Approved "FCO" Carry Forwards			
LESS: Other Accounts Payable (Nonoperating)	(9,208) (I)		(9,208)
LESS: _____			
Unreserved Fund Balance, 07/01/2020	\$6,089,897 (K)		\$6,089,897 **

Notes:

*SWFS = Statewide Financial Statement

** This amount should agree with Line I, Section IV of the Schedule I for the most recent completed fiscal year and Line A for the following year.

FPSC Regulatory TF
Reconciliation of Sch I-C to Agency Trial Balance

Description	Amt per TB	Amt per I-C	Reconciling Amt
GL 11100	200	200	0
GL 12100	6,271,105	6,271,105	0
GL 15700	0	0	0
GL 16300	0	0	0
GL 27600	3,285,008	0	(3,285,008)
GL 27700	(2,295,174)	0	2,295,174
GL 31100	(117,017)	(116,942)	75
GL 35300	(15,585)	(15,585)	0
GL 35600	(9,208)	(9,208)	0
GL 38600	(794,002)	0	794,002
GL 48600	(2,189,397)	0	2,189,397
GL 53600	(989,834)	0	989,834
GL 94100	39,674	0	(39,674)
TOTAL	3,185,770	6,129,570	2,943,800
Unreserved Fund Balance per TB (GL 53900)			3,146,097
Reconciled Amount			<u>6,089,897</u>

Schedule 1 Adjustment

Prior Year CF Encumbrance	(39,674)
Current Compensated Absences Balance	794,002
September 2019 Operating Reversions	7,250
Depreciation adjustment due to Dell credit being received for prior year.	<u>4,215</u>
Schedule 1 Adjustment Total	<u>765,793</u>

RECONCILIATION: BEGINNING TRIAL BALANCE TO SCHEDULE I and IC

Budget Period: 2020 - 2021

Department Title: Florida Public Service Commission
Trust Fund Title: Regulatory Trust Fund
LAS/PBS Fund Number: 2573

BEGINNING TRIAL BALANCE:

Total Fund Balance Per FLAIR Trial Balance, 07/01/2020

Total all GLC's 5XXXX for governmental funds; \$3,146,097 (A)
GLC 539XX for proprietary and fiduciary funds

Subtract Nonspendable Fund Balance (GLC 56XXX) _____ (B)

Add/Subtract Statewide Financial Statement (SWFS) Adjustments :

See 1C reconciliation _____ (C)

SWFS Adjustment #B6100001 decreasing accounts payable _____ (C)

Add/Subtract Other Adjustment(s):

Approved "B" Carry Forward (Encumbrances) per LAS/PBS (39,674) (D)

Approved "C" Carry Forward Total (FCO) per LAS/PBS _____ (D)

A/P not C/F-Operating Categories 75 (D)

Compensated Absences Liability 2,983,399 (D)

_____ (D)

_____ (D)

ADJUSTED BEGINNING TRIAL BALANCE: \$6,089,897 (E)

UNRESERVED FUND BALANCE, SCHEDULE IC (Line 1) \$6,089,897 (F)

DIFFERENCE: 0 (G)*

***SHOULD EQUAL ZERO.**