



# **LEGISLATIVE BUDGET REQUEST 2010-2011**

**CIP-A Leased Space:  
Current Usage and Short-Term Projects**

## CIP-A Leased Space: Current Usage and Short-Term Projections

<b>Agency:</b>	<b>TRANSPORTATION</b>						
<b>Service:</b>	<b>HIGHWAY OPERATIONS</b>						
<b>LRPP NARRATIVE PAGES DESCRIBING SERVICE-LEVEL LEASE OPTIONS N/A</b>							
<b>Currently Occupied Space</b> (square feet)				<b>Projected Leased Space</b> (square feet)			
<b>STATE- OWNED</b>	<b>PRIVATELY- OWNED</b>	<b>OTHER*</b>	<b>FY 2010-11</b>	<b>FY 2011-12</b>	<b>FY 2012-13</b>	<b>FY 2013-14</b>	<b>FY 2014-15</b>
9,382	178,474		218,473	218,473	218,473	218,473	218,473
% of Total Leased Space Privately-Owned  <hr style="width: 20%; margin: auto;"/> 95%							
<b>Annual Costs</b> (dollars)			<b>Projected Leased Space</b> (dollars)				
<b>STATE- OWNED</b>	<b>PRIVATELY- OWNED</b>	<b>OTHER*</b>	<b>FY 2010-11</b>	<b>FY 2011-12</b>	<b>FY 2012-13</b>	<b>FY 2013-14</b>	<b>FY 2014-15</b>
\$161,183	\$3,318,216		\$3,479,398	\$3,583,780	\$3,691,294	\$3,802,033	\$3,916,094
<i>unamortized Capital Improv (CI) \$:</i>			\$9,660.24	\$9,660.24	\$2,415.06		
Total:			\$3,489,059	\$3,593,441	\$3,693,709		
<p><b>Note: Projected lease rates are estimated at an average of 3% for future fiscal years.</b></p>							
<p><b>If the agency is considering abrogating a facility lease, how much of the above payments reflect repayment of unamortized capital improvements pursuant to Section 216.043, Florida Statutes ?</b></p> <p>The unamortized amount of the tenant improvement allowance for lease 550:0349 is \$21,735.54, which according to section 255.25(3) (f) shall be paid in equal monthly installments over the remaining term of the lease (<math>\\$48,301.05 \div 60 \text{ months} = \\$805.02 \times 27 \text{ months} = \\$21,735.54</math>). Year 1 = 9,660.24. Year 2 = 9,660.24. Year 3 = 2,415.06.</p>							

*NOTE: "Other\*" means space leased from a local government or non-profit entity.*

*Office of Policy and Budget - July 2009*