

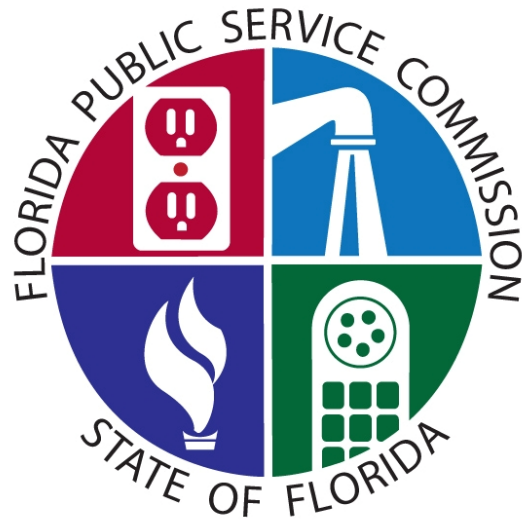
610000 PUBLIC SERVICE COMMISSION		BEGINNING BALANCE
50 2 573003 REGULATORY TRUST FUND PSC		
G-L	G-L ACCOUNT NAME	
CAT		BEGINNING BALANCE
11100	CASH ON HAND	
000000	BALANCE BROUGHT FORWARD	200.00
12100	UNRELEASED CASH IN STATE TREASURY	
000000	BALANCE BROUGHT FORWARD	5,241,944.08
12400	CASH IN STATE TREASURY UNVERIFIED	
000100	FEES	0.00
001800	REFUNDS	0.00
	** GL 12400 TOTAL	0.00
14100	POOLED INVESTMENTS WITH STATE TREASURY	
000000	BALANCE BROUGHT FORWARD	0.00
15300	INTEREST AND DIVIDENDS RECEIVABLE	
000000	BALANCE BROUGHT FORWARD	0.00
000500	INTEREST	0.00
	** GL 15300 TOTAL	0.00
15700	FEES RECEIVABLE	
000100	FEES	3,051.09
16300	DUE FROM OTHER DEPARTMENTS	
001520	TRANSFERS - SUBJECT TO SERVICE CHARGE	5,513.97
010000	SALARIES AND BENEFITS	0.00
	** GL 16300 TOTAL	5,513.97
27600	FURNITURE AND EQUIPMENT	
000400	MISCELLANEOUS RECEIPTS	0.00
001520	TRANSFERS - SUBJECT TO SERVICE CHARGE	67,905.15-
001800	REFUNDS	102,050.50-
040000	EXPENSES	39.80
060000	OPERATING CAPITAL OUTLAY	2,485,301.06
060000	CF OPERATING CAPITAL OUTLAY	19,066.48
100021	ACQUISITION/MOTOR VEHICLES	578,839.00
103823	CATEGORY NAME NOT ON TITLE FILE	7,241.00
105890	CATEGORY NAME NOT ON TITLE FILE	0.00
109910	STATE OPERATIONS-ARRA 2009	1,578.91
	** GL 27600 TOTAL	2,922,110.60
27700	ACC DEPR - FURNITURE & EQUIPMENT	
000000	BALANCE BROUGHT FORWARD	360,489.81
000400	MISCELLANEOUS RECEIPTS	0.00
001520	TRANSFERS - SUBJECT TO SERVICE CHARGE	67,905.15
001800	REFUNDS	98,876.79

610000 PUBLIC SERVICE COMMISSION
 50 2 573003 REGULATORY TRUST FUND PSC
 G-L G-L ACCOUNT NAME

CAT		BEGINNING BALANCE
040000	EXPENSES	18.60-
060000	OPERATING CAPITAL OUTLAY	2,149,218.34-
100021	ACQUISITION/MOTOR VEHICLES	402,636.31-
103823	CATEGORY NAME NOT ON TITLE FILE	7,241.00-
105890	CATEGORY NAME NOT ON TITLE FILE	0.00
109910	STATE OPERATIONS-ARRA 2009	1,578.91-
	** GL 27700 TOTAL	2,033,421.41-
31100	ACCOUNTS PAYABLE	
010000	SALARIES AND BENEFITS	0.00
010000	CF SALARIES AND BENEFITS	2,515.00-
030000	OTHER PERSONAL SERVICES	0.00
030000	CF OTHER PERSONAL SERVICES	2,080.00-
040000	EXPENSES	7,856.71-
040000	CF EXPENSES	26,003.52-
100777	CONTRACTED SERVICES	463.59-
100777	CF CONTRACTED SERVICES	25,633.29-
210001	STATE DATA CENTER - AST	0.00
210014	OTHER DATA PROCESSING SVCS	0.00
210014	CF OTHER DATA PROCESSING SVCS	1,522.74-
210021	SOUTHWOOD SRC	0.00
	** GL 31100 TOTAL	66,074.85-
31120	ACCOUNTS PAYABLE OVERSTATED	
060000	OPERATING CAPITAL OUTLAY	0.00
35300	DUE TO OTHER DEPARTMENTS	
000000	BALANCE BROUGHT FORWARD	0.00
010000	SALARIES AND BENEFITS	0.00
040000	EXPENSES	7,856.71
040000	CF EXPENSES	18,677.74-
100777	CONTRACTED SERVICES	463.59
100777	CF CONTRACTED SERVICES	4,079.10-
210001	STATE DATA CENTER - AST	0.00
210014	OTHER DATA PROCESSING SVCS	0.00
210021	SOUTHWOOD SRC	0.00
	** GL 35300 TOTAL	14,436.54-
35600	DUE TO GENERAL REVENUE	
000000	BALANCE BROUGHT FORWARD	0.00
310322	SERVICE CHARGE TO GEN REV	21,518.44-
	** GL 35600 TOTAL	21,518.44-

610000 PUBLIC SERVICE COMMISSION		BEGINNING BALANCE
50 2 573003 REGULATORY TRUST FUND PSC		
G-L	G-L ACCOUNT NAME	
CAT		BEGINNING BALANCE
38500	INSTALLMENT PURCHASE CONTRACTS	
000000	BALANCE BROUGHT FORWARD	0.00
38600	CURRENT COMPENSATED ABSENCES LIABILITY	
000000	BALANCE BROUGHT FORWARD	774,199.52-
48500	INSTALLMENT PURCHASE CONTRACTS	
000000	BALANCE BROUGHT FORWARD	0.00
48600	COMPENSATED ABSENCES LIABILITY	
000000	BALANCE BROUGHT FORWARD	1,943,529.69-
51100	GENERAL LEDGER NAME NOT ON FILE	
000000	BALANCE BROUGHT FORWARD	1,301,579.74
040000	EXPENSES	37.75-
060000	OPERATING CAPITAL OUTLAY	932,256.69-
100021	ACQUISITION/MOTOR VEHICLES	366,638.79-
109910	STATE OPERATIONS-ARRA 2009	2,646.51-
	** GL 51100 TOTAL	0.00
53600	INVESTED IN CAPITAL ASSETS NET OF RELA	
000000	BALANCE BROUGHT FORWARD	888,689.19-
53900	NET ASSETS UNRESTRICTED	
000000	BALANCE BROUGHT FORWARD	2,430,950.10-
94100	ENCUMBRANCES	
040000	CF EXPENSES	441.70
060000	CF OPERATING CAPITAL OUTLAY	23,672.02
100021	CF ACQUISITION/MOTOR VEHICLES	19,078.00
	** GL 94100 TOTAL	43,191.72
98100	BUDGETARY FND BAL RESERVED/ENCUMBRANCE	
040000	CF EXPENSES	441.70-
060000	CF OPERATING CAPITAL OUTLAY	23,672.02-
100021	CF ACQUISITION/MOTOR VEHICLES	19,078.00-
	** GL 98100 TOTAL	43,191.72-
	*** FUND TOTAL	0.00

Florida Public Service Commission



Schedule I Series

SCHEDULE I – REQUIRED NARRATIVES

Budget Period: 2019-20

Agency: Public Service Commission (PSC)
Trust Fund: Regulatory Trust Fund
Fund No.: 2573

5% Trust Fund Reserve:

The PSC’s Regulatory Trust Fund receives no revenues that are excluded in the General Policy Guidelines section of the Legislative Budget Instructions. There is no negative impact of establishing the reserve in this LBR. Revenues are collected primarily only twice per year, but the majority of expenditures are paid out monthly (salaries/benefits make up the largest single amount, plus other routine costs of doing business) or quarterly (rent to DMS). Therefore, the trust fund balance must be sufficient to allow for this uneven cash flow.

FY 18-19 total revenue	\$25,145,557
Less Federal Grant Received	(102,367)
Less Estimated Federal Grant	(947,348)
Less 8% Service Charge to GR	(2,019,245)
Less Risk Management Casualty Insurance	(74,254)
Less Operating Transfer to DMS STW Contract	<u>(87,857)</u>
Total Revenue Subject to 5% Reserve Calculation	<u>\$21,914,486</u>
Multiplied by 5%	<u>.05</u>
Total 5% Reserve for Regulatory Trust Fund	<u>\$ 1,095,724</u>

Section III Adjustments:

Adjustments are included for FY 2017-18 as listed on the “Reconciliation of Schedule 1C to Agency Trial Balance” form.

Revenue Estimating Methodology:

The trust fund’s primary revenues are from the regulatory assessment fees (RAFs) charged to the utilities regulated by the PSC. Maximum allowable rates are established in Florida Statutes, and actual assessable rates, up to the statutory cap, are established by PSC rule in the Florida Administrative Code. RAFs are computed on the utility companies’ gross operating revenues derived from intrastate business, which must be estimated for the current year (Column A02) and the request year (Column A03). The PSC’s revenue forecast is based on near-term company projections, when available, and past year growth rates when projections are not available. The projections also take into account relevant developments in the various industries that will affect the utilities’ revenue.

Florida Public Service Commission

The 2018 and 2019 investor-owned electric RAF revenues are based on actual revenues and projected revenue growth. The projected 2018 RAF revenue is a combination of the investor-owned electric utilities' actual RAF revenues for the first half of the year and company projections for the second half of the year. A moderate revenue decrease occurred during the first half of the year, relative to the revenue of the first half of 2017. Revenue in the second half of 2018 is projected to moderately lag actual revenue in the second half of 2017. For 2019, RAF revenues are based on company projections, and in the aggregate these revenues are expected to increase relative to 2018. This increase in investor-owned electric RAF revenue is projected to be consistent with an expected moderate increase in electric sales (1.06 percent).

For municipal and rural electrics, 2018 and 2019 RAF revenues are forecasted based on the projected gigawatt hours sales growth rate of the investor-owned utilities.

Except for two small gas utilities, the 2018 and 2019 RAF revenue estimates of the investor-owned gas utilities are based on actual revenues and projected revenue growth. The projected 2018 RAF revenues of six larger investor-owned gas utilities are based on the actual RAF revenues for the first half of the year and company projections for the second half of the year. The projected 2019 RAF revenues for the six larger investor-owned gas utilities are based on company projections. The PSC projects the RAF revenues for two of the smaller gas utilities based on the most recent five year average revenue amounts for these utilities.

With respect to the municipal gas and gas districts (gas safety entities), the growth rates in 2018 and 2019 RAF revenue are projected to be equal to the growth rate of the gas utilities during those years. The two revenue data series have a history of following a similar trend with a relatively high positive correlation in annual revenue between the gas utilities and municipal and gas districts. We anticipate that trend to continue.

The Commission has two gas pipelines under its jurisdiction. The projected 2018 RAF revenue of the gas pipelines is based on the actual RAF revenues for the first half of the year and company projections for the second half of the year. The projected RAF revenue for 2019 is based on company revenue projections for the two pipelines.

Telecommunications companies' revenues have been decreasing mainly due to a loss of access lines to wireless and other companies that do not pay RAFs. The 2018-2019 RAFs are expected to decline based on the actual historical decline in RAF revenues and a review of the actual revenues for the first half of 2018. This same negative growth is expected to continue in 2019.

The water and wastewater industry revenue forecast for 2018-2019 shows a slight increase. The companies are predicted to grow at the same rate for 2018 (1.5 percent) as in 2017, with adjustments for 2017-2018 certificate cancellations. The 2019 revenue projection includes a slightly lower growth rate (1.0 percent) than for 2018 for existing companies.

The revenue estimates are the latest we have available, but we will be monitoring and looking at the revenues again after our January 2019 collections. We will notify OPB of any significant changes in revenue estimates that occur prior to the Governor's Budget Recommendations.

SCHEDULE 1A: DETAIL OF FEES AND RELATED PROGRAM COSTS

Department: 61 Public Service Commission **Budget Period: 2019-20**
Program: Commissioners/Admin. Services and Utility Regulation & Consumer Assistance
Fund: 2573 Regulatory Trust Fund
Specific Authority: Sections 350.113, 364.336, 366.14, 367.145, 368.109, 403 and 427 F.S.
Purpose of Fees Collected: To fund the cost of regulating Telecommunications Companies, Electric and Gas Utilities, and Water & Wastewater Companies as required by Chapters 350, 364, 366, 367, 368, 403, 427 Florida Statutes.

Type of Fee or Program: (Check **ONE** Box and answer questions as indicated.)

<input checked="" type="checkbox"/>	Regulatory services or oversight to businesses or professions (Complete Sections I, II, and III and attach Examination of Regulatory Fees Form - Part I and II.)
<input type="checkbox"/>	Non-regulatory fees authorized to cover full cost of conducting a specific program or service. (Complete Sections I, II, and III only.)

<u>SECTION I - FEE COLLECTION</u>	<u>ACTUAL FY 2017 - 18</u>	<u>ESTIMATED FY 2018 - 19</u>	<u>REQUEST FY 2019 - 20</u>
<u>Receipts:</u>			
Regulatory Assessment Fees (RAF)	\$25,164,646	\$25,145,557	\$25,056,162
Filing / Recording Fees	48,557	75,000	75,000
Total Fee Collection to Line (A) - Section III	\$25,213,203	\$25,220,557	\$25,131,162

<u>SECTION II - FULL COSTS</u>	<u>ACTUAL FY 2017 - 18</u>	<u>ESTIMATED FY 2018 - 19</u>	<u>REQUEST FY 2019 - 20</u>
<u>Direct Costs:</u>			
Salaries and Benefits	\$14,931,931	\$15,793,907	\$15,866,992
Other Personal Services	13,951	47,684	47,684
Expenses	2,236,741	2,646,861	2,569,951
Operating Capital Outlay	94,133	204,734	204,734
Motor Vehicles	112,898	-	-
Contracted Services	652,619	493,295	570,205
Risk Management	81,297	57,109	57,109
Transfer to DMS for HR Outsourcing	67,903	67,571	67,571
Agency for State Technology	7,434	13,784	13,799
Data Processing Services	29,348	35,147	35,147
Refunds to utilities for overpayments	13,666	20,000	20,000
General Revenue Service Charge (8%)	2,016,263	2,010,643	2,059,895
Indirect Costs Charged to Trust Fund	5,474,531	5,812,307	5,834,253
Total Full Costs to Line (B) - Section III	25,732,714	27,203,041	27,347,340

Basis Used: People First Time Accounting System

<u>SECTION III - SUMMARY</u>			
TOTAL SECTION I	(A)	\$25,213,203	\$25,131,162
TOTAL SECTION II	(B)	\$25,732,714	\$27,347,340
TOTAL - Surplus/Deficit	(C)	(\$519,511)	(\$2,216,178)

EXPLANATION of LINE C:

Over the past year, the PSC has been working to develop and create efficiencies. Through internal controls which include the management of vacancies, closely monitoring discretionary expenditures, federal reimbursement, and using a small amount of the cash balance, the PSC can manage the negative balances. Trust fund sweeps will jeopardize our continued ability to meet our fiscal obligations.

Schedule IA - Part I: Examination of Regulatory Fees

Department: Public Service Commission (PSC)

Regulatory Service to or Oversight of Businesses or Professions Program: Utility Regulation and Consumer Assistance

- 1. What recent operational efficiencies have been achieved to either decrease costs or improve services? If costs have been reduced, how much money has been saved during the fiscal year?**

During FY 2017-2018, the PSC eliminated \$215,889 in General Revenue funding used to fund 3 full time equivalent position. The PSC began funding the 3 (FTE) positions with the Regulatory Trust Fund. This eliminated all General Revenue Funding by the PSC.

- 2. What additional operational efficiencies are planned? What are the estimated savings associated with these efficiencies during the next fiscal year?**

The PSC continues to evaluate its operations to identify any additional possible innovations and improvements that can be made to achieve further efficiencies, and will take appropriate action to implement any identified measures.

- 3. Is the regulatory activity an appropriate function that the agency should continue at its current level?**

Yes.

- 4. Are the fees charged for the regulatory service or oversight to businesses or professions based on revenue projections that are prepared using generally accepted governmental accounting procedures or official estimates by the Revenue Estimating Conference, if applicable?**

Yes, the PSC's revenue projections are based on sound econometric forecasting techniques, using historical growth rates with adjustments for known developments in the utility industries. The PSC's revenues are from regulatory assessment fees (RAFs) charged to the utilities regulated by the PSC. Maximum allowable rates are established in Florida Statutes, and actual assessable rates, up to the statutory cap, are established by the PSC by rule. RAFs are based on the utility companies' gross operating revenues derived from intrastate business, which must be estimated for the current year and the budget request year. The Commission adjusts/updates the projections during the year as factors affecting utility revenues change.

- 5. Are the fees charged for the regulatory service or oversight to businesses or professions adequate to cover both direct and indirect costs of providing the regulatory service or oversight?**

Yes. The PSC continuously monitors revenues throughout the year. It is the PSC's practice to thoroughly review and evaluate RAF rates and revenues after the January collection.

- 6. Are the fees charged for the regulatory service or oversight to businesses or professions reasonable and do they take into account differences between the types of professions or businesses that are regulated? For example, do fees reflect the amount of time required to conduct inspections by using a sliding scale for annual fees based on the size of the regulated business; or do fees provide a financial incentive for regulated entities to maintain compliance with state standards by assessing a re-inspection fee if violations are found at initial inspection?**

Yes, the fees take into account the different utility industries that are regulated (see *Regulatory Fees Form – Part II* for details of the various regulated industries' statutory fee caps and current assessable fees). The PSC evaluates the reasonableness of RAF rates throughout the year, and re-evaluates the rates each year after the January collection.

- 7. If the fees charged for the regulatory services or oversight to businesses or professions are not adequate to cover direct and indirect program costs provide either:**

- a) information regarding alternatives for realigning revenues or costs to make the regulatory service or program totally self-sufficient, including any statutory changes that are necessary to implement the alternative; or
- b) demonstrate that the service or program provides substantial benefits to the public which justify a partial subsidy from other state funds, specifically describing the benefits to the general public (statements such as 'providing consumer benefits' or 'promoting health, safety and welfare' are not sufficient justification). For example, the program produces a range of benefits to the general public, including pollution reduction, wildlife preservation, and improved drinking water supply. Alternatively, the agency can demonstrate that requiring self-sufficiency would put the regulated entity at an unfair advantage. For example, raising fees sufficiently to cover program costs would require so high an assessment as to damage its competitive position with similar entities in other states.

N/A. The fees are adequate to cover both the direct and indirect costs of regulation and oversight by the PSC for the current fiscal year.

- 8. If the regulatory program is not self-sufficient and provides a public benefit using state subsidization, please provide a plan for reducing the state subsidy.**

N/A. The PSC's Utility Regulation/Consumer Assistance regulatory program is self-sufficient and receives no state subsidization.

Schedule IA - Part II: Examination of Regulatory Fees

Department: **Public Service Commission (PSC)**

Regulatory Service to or Oversight of Business or Profession Program: **Utility Regulation/Consumer Assistance**

Does Florida Statutes require the regulatory program to be financially self-sufficient? (Yes or No and F.S.): **Yes; s.350.113, F.S.**

What percent of the regulatory cost is currently subsidized? (0 to 100%) **0%**

If the program is subsidized from other state funds, what is the source(s)? **N/A**

What is the current annual amount of the subsidy? **\$0.00**

Service / Product Regulated	Specific Fee Title	Statutory Authority for Fee	Maximum Fee Authorized (cap)	Year of Last Statutory Revision to Fee	Is Fee Set by Rule? (Yes or No)	Current Fee Assessed	Fund Fee Deposited in (indicate General Revenue or Specific Trust Fund)
Investor-owned Electric Utility Companies	Regulatory Assessment Fee	366.14(1), F.S.	0.125% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	0.072% of Gross Operating Revenue Derived from Intrastate Business	PSC Regulatory Trust Fund
Municipal Electric Utilities and Rural Electric Cooperatives	Regulatory Assessment Fee	366.14(4), F.S.	0.015625% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	0.015625% of Gross Operating Revenue Derived from Intrastate Business	PSC Regulatory Trust Fund
Investor-owned Gas Utility Companies	Regulatory Assessment Fee	366.14(2), F.S.	0.5% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	0.5% of Gross Operating Revenue Derived from Intrastate Business	PSC Regulatory Trust Fund
Municipal Gas Utilities and Gas Districts	Regulatory Assessment Fee	366.14(3), F.S.	0.25% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	0.1919% of Gross Operating Revenue Derived from Intrastate Business	PSC Regulatory Trust Fund
Telecommunications Companies	Regulatory Assessment Fee	364.336, F.S.	0.25% of Gross Operating Revenues Derived from Intrastate Business	New 1990; No change	Yes	0.2% of Gross Operating Revenues Derived from Intrastate Business	PSC Regulatory Trust Fund
Water and Wastewater Systems	Regulatory Assessment Fee	367.145(1), F.S.	4.5% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	4.5% of Gross Operating Revenues Derived from Intrastate Business	PSC Regulatory Trust Fund

SCHEDULE IC: RECONCILIATION OF UNRESERVED FUND BALANCE

Department Title:	Budget Period: 2019 - 2020
Trust Fund Title:	Public Service Commission
Budget Entity:	Regulatory Trust Fund
LAS/PBS Fund Number:	61 - Public Service Commission
	2573

	Balance as of 6/30/2018		SWFS* Adjustments		Adjusted Balance
Chief Financial Officer's (CFO) Cash Balance	\$5,241,944	(A)			\$5,241,944
ADD: Other Cash (See Instructions)	200	(B)			200
ADD: Investments		(C)			
ADD: Outstanding Accounts Receivable	3,051	(D)			3,051
ADD: Due From Other Departments	5,514	(E)			5,514
Total Cash plus Accounts Receivable	\$5,250,709	(F)			\$5,250,709
LESS Allowances for Uncollectibles		(G)			
LESS Approved "A" Carry Forwards	(80,511)	(H)			(80,511)
Approved "B" Carry Forwards	(43,192)	(H)			(43,192)
Approved "FCO" Carry Forwards		(H)			
LESS: Other Accounts Payable (Nonoperating)	(21,518)	(I)			(21,518)
LESS: _____		(J)			
Unreserved Fund Balance, 07/01/18	\$5,105,488	(K)			\$5,105,488

Notes:

*SWFS = Statewide Financial Statement

** This amount should agree with Line I, Section IV of the Schedule I for the most recent completed fiscal year and Line A for the following year.

**FPSC Regulatory TF
Reconciliation of Sch I-C to Agency Trial Balance**

Description	Amt per TB	Amt per I-C	Reconciling Amt
GL 11100	200	200	0
GL 12100	5,241,944	5,241,944	0
GL 15700	3,051	3,051	0
GL 16300	5,514	5,514	0
GL 27600	2,922,111	0	(2,922,111)
GL 27700	(2,033,421)	0	2,033,421
GL 31100	(66,075)	(66,075)	0
GL 35300	(14,437)	(14,437)	0
GL 35600	(21,518)	(21,518)	0
GL 38600	(774,200)	0	774,200
GL 48600	(1,943,530)	0	1,943,530
GL 53600	(888,689)	0	888,689
GL 94100	0	(43,192)	(43,192)
TOTAL	2,430,950	5,105,488	2,674,537
Unreserved Fund Balance per TB (GL 53900)			2,430,950
Reconciled Amount			<u>5,105,488</u>

Schedule 1 Adjustment

Current Compensated Absences Balance	774,200
September 2017 Operating Reversions	12,197
PSC Regulatory Trust Fund 2573 was changed from a Special Revenue Fund to a Proprietary Fund which affected our Fixed Asset Depreciation balance. DFS Financial Section is working on how to resolve this problem so that this won't be an on going issue.	<u>(23,908)</u>
Schedule 1 Adjustment Total	<u>762,489</u>

RECONCILIATION: BEGINNING TRIAL BALANCE TO SCHEDULE I and IC

Budget Period: 2019 - 2020

Department Title: Florida Public Service Commission
Trust Fund Title: Regulatory Trust Fund
LAS/PBS Fund Number: 2573

BEGINNING TRIAL BALANCE:

Total Fund Balance Per FLAIR Trial Balance, 07/01/18

Total all GLC's 5XXXX for governmental funds; \$2,430,950 (A)
 GLC 539XX for proprietary and fiduciary funds

Subtract Nonspendable Fund Balance (GLC 56XXX) (B)

Add/Subtract Statewide Financial Statement (SWFS) Adjustments :

See 1C reconciliation (C)

SWFS Adjustment #B6100001 decreasing accounts payable (C)

Add/Subtract Other Adjustment(s):

Approved "B" Carry Forward (Encumbrances) per LAS/PBS (43,192) (D)

Approved "C" Carry Forward Total (FCO) per LAS/PBS (D)

A/P not C/F-Operating Categories (D)

Compensated Absences Liability 2,717,729 (D)

 (D)

 (D)

ADJUSTED BEGINNING TRIAL BALANCE: \$5,105,488 (E)

UNRESERVED FUND BALANCE, SCHEDULE IC (Line I) \$5,105,488 (F)

DIFFERENCE: (0) (G)*

***SHOULD EQUAL ZERO.**