

LEGISLATIVE BUDGET REQUEST

September 15, 2017

Cynthia Kelly, Director
Office of Policy and Budget
Executive Office of the Governor
1701 Capitol
Tallahassee, Florida 32399-0001

JoAnne Leznoff, Staff Director
House Appropriations Committee
221 Capitol
Tallahassee, Florida 32399-1300

Mike Hansen, Staff Director
Senate Committee on Appropriations
201 Capitol
Tallahassee, Florida 32399-1300

Dear Directors:

Pursuant to Chapter 216, Florida Statutes, our Legislative Budget Request for the Florida Housing Finance Corporation is submitted in the format prescribed in the budget instructions. The information provided electronically and contained herein is a true and accurate presentation of our proposed needs for the 2018-19 Fiscal Year. This submission has been approved by Trey Price, Executive Director.

Sincerely,

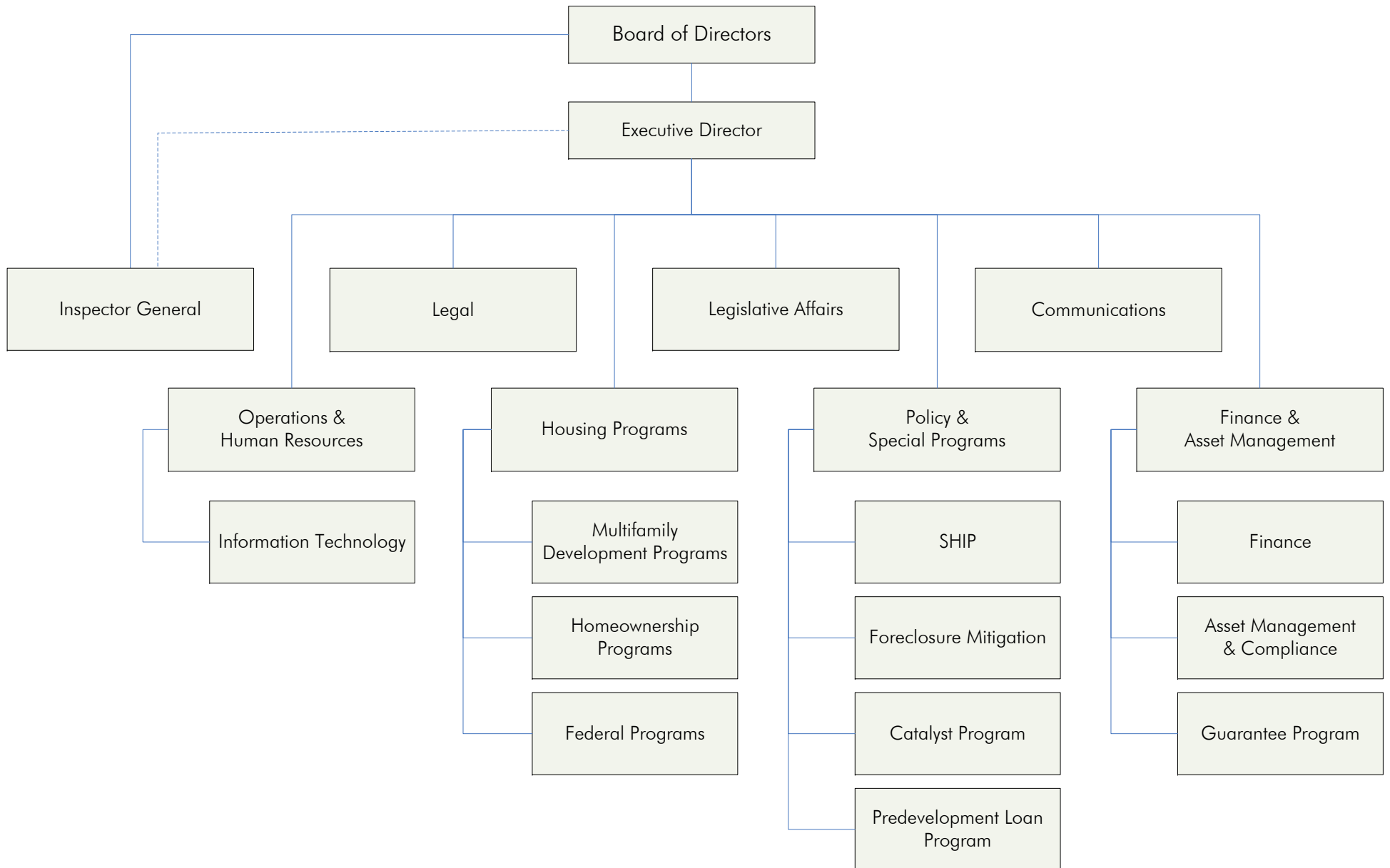

Barbara E. Goltz
Chief Financial Officer

Rick Scott, Governor

Board of Directors: Bernard "Barney" Smith, Chairman • Ray Dubuque, Vice Chairman
Natacha Bastian • Renier Diaz de la Portilla • LaTasha Green-Cobb • Creston Leifried • Ron Lieberman
Julie Dennis, Florida Department of Economic Opportunity

Harold "Trey" Price, Executive Director
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Florida Housing Finance Corporation



Florida Housing Finance Corporation
(Department of Economic Opportunity)

Exhibits or Schedules

Legislative Budget Request
2018-2019

**Schedule XIV
Variance from Long Range Financial Outlook**

Agency: FLORIDA HOUSING FINANCE CORPORATION Contact: KIRSTIN HELMS, 850/488-4197

Article III, Section 19(a)3, Florida Constitution, requires each agency Legislative Budget Request to be based upon and reflect the long range financial outlook adopted by the Joint Legislative Budget Commission or to explain any variance from the outlook.

- 1) Does the long range financial outlook adopted by the Joint Legislative Budget Commission in September 2017 contain revenue or expenditure estimates related to your agency?

Yes No

- 2) If yes, please list the estimates for revenues and budget drivers that reflect an estimate for your agency for Fiscal Year 2018-2019 and list the amount projected in the long range financial outlook and the amounts projected in your Schedule I or budget request.

	Issue (Revenue or Budget Driver)	R/B*	FY 2018-2019 Estimate/Request Amount	
			Long Range Financial Outlook	Legislative Budget Request
a				
b				
c				
d				
e				
f				

- 3) If your agency's Legislative Budget Request does not conform to the long range financial outlook with respect to the revenue estimates (from your Schedule I) or budget drivers, please explain the variance(s) below.

* R/B = Revenue or Budget Driver

Florida Housing Finance Corporation
(Department of Economic Opportunity)
Exhibits or Schedules

Legislative Budget Request
2018-2019

Florida Housing Finance Corporation
(Department of Economic Opportunity)
Schedule I Series

Legislative Budget Request
2018-2019

RECONCILIATION: BEGINNING TRIAL BALANCE TO SCHEDULE I and IC

Budget Period: 2018 - 2019

Department Title: Department of Economic Opportunity
Trust Fund Title: State Housing Trust Fund
LAS/PBS Fund Number: 2255

BEGINNING TRIAL BALANCE:

Total Fund Balance Per FLAIR Trial Balance, 07/01/17

Total all GLC's 5XXXX for governmental funds; (A)
GLC 539XX for proprietary and fiduciary funds

Subtract Nonspendable Fund Balance (GLC 56XXX) (B)

Add/Subtract Statewide Financial Statement (SWFS) Adjustments :

SWFS Adjustment # and Description (C)

SWFS Adjustment # and Description (C)

Add/Subtract Other Adjustment(s):

Approved "B" Carry Forward (Encumbrances) per LAS/PBS (D)

Approved FCO Certified Forward per LAS/PBS (D)

A/P not C/F-Operating Categories (D)

(D)

(D)

(D)

ADJUSTED BEGINNING TRIAL BALANCE: (E)

UNRESERVED FUND BALANCE, SCHEDULE IC (Line K) (F)

DIFFERENCE: (G)*

***SHOULD EQUAL ZERO.**

SCHEDULE IC: RECONCILIATION OF UNRESERVED FUND BALANCE

Department Title:	Budget Period: 2018 - 2019
Trust Fund Title:	Department of Economic Opportunity
Budget Entity:	State Housing Trust Fund
LAS/PBS Fund Number:	Housing Finance Corporation (40300600)
	2,255

	Balance as of 42,916		SWFS* Adjustments	Adjusted Balance
Chief Financial Officer's (CFO) Cash Balance	(A)			-
ADD: Other Cash (See Instructions)	(B)			-
ADD: Investments	-	(C)		-
ADD: Outstanding Accounts Receivable	2,491,503	(D)		2,491,503
ADD: Interest Receivables	19,736	(E)		19,736
Total Cash plus Accounts Receivable	2,511,239	(F)	-	2,511,239
LESS Allowances for Uncollectibles	(G)			-
LESS Approved "A" Certified Forwards	(H)			-
Approved "B" Certified Forwards	6,936,062	(H)	(4,427,228.38)	2,508,833
Approved "FCO" Certified Forwards	(H)			-
LESS: Other Accounts Payable (Nonoperating)	2,405	(I)		2,405
LESS: _____	(J)			-
Unreserved Fund Balance, 07/01/17	(4,427,228)	(K)	4,427,228.38	(0)**

Notes:

*SWFS = Statewide Financial Statement

** This amount should agree with Line I, Section IV of the Schedule I for the most recent completed fiscal year and Line A for the following year.

RECONCILIATION: BEGINNING TRIAL BALANCE TO SCHEDULE I and IC

Budget Period: 2018 - 2019

Department Title: Department of Economic Opportunity
Trust Fund Title: Local Government Housing Trust Fund
LAS/PBS Fund Number: 2250

BEGINNING TRIAL BALANCE:

Total Fund Balance Per FLAIR Trial Balance, 07/01/17

Total all GLC's 5XXXX for governmental funds; [] - (A)
 GLC 539XX for proprietary and fiduciary funds

Subtract Nonspendable Fund Balance (GLC 56XXX) [] (B)

Add/Subtract Statewide Financial Statement (SWFS) Adjustments :

SWFS Adjustment # and Description [] (C)

SWFS Adjustment # and Description [] (C)

Add/Subtract Other Adjustment(s):

Approved "B" Carry Forward (Encumbrances) per LAS/PBS [17,221,359] (D)

Approved FCO Certified Forward per LAS/PBS [] (D)

A/P not C/F-Operating Categories [(5,879,016)] (D)

[] (D)

[] (D)

[] (D)

ADJUSTED BEGINNING TRIAL BALANCE: [11,342,343] (E)

UNRESERVED FUND BALANCE, SCHEDULE IC (Line K) [(11,342,343)] (F)

DIFFERENCE: [-] (G)*

***SHOULD EQUAL ZERO.**

SCHEDULE IC: RECONCILIATION OF UNRESERVED FUND BALANCE

Budget Period: 2018 - 2019

Department Title:	Department of Economic Opportunity
Trust Fund Title:	Local Government Housing Trust Fund
Budget Entity:	Housing Finance Corporation (40300600)
LAS/PBS Fund Number:	2250

	Balance as of 6/30/2017		SWFS* Adjustments	Adjusted Balance
Chief Financial Officer's (CFO) Cash Balance	(A)	-		-
ADD: Other Cash (See Instructions)	(B)	-		-
ADD: Investments	(C)	-		-
ADD: Outstanding Accounts Receivable	(D)	5,830,436		5,830,436
ADD: Interest Receivables	(E)	56,132		56,132
Total Cash plus Accounts Receivable	(F)	5,886,567	-	5,886,567
LESS Allowances for Uncollectibles	(G)			-
LESS Approved "A" Certified Forwards	(H)			-
Approved "B" Certified Forwards	(H)	17,221,359	(11,342,343.19)	5,879,016
Approved "FCO" Certified Forwards	(H)			-
LESS: Other Accounts Payable (Nonoperating)	(I)	7,552		7,552
LESS: _____	(J)			-
Unreserved Fund Balance, 07/01/17	(K)	(11,342,343)	11,342,343.19	0 **

Notes:

*SWFS = Statewide Financial Statement

** This amount should agree with Line I, Section IV of the Schedule I for the most recent completed fiscal year and Line A for the following year.