

BEGINNING TRIAL BALANCE BY FUND  
 JULY 01, 2017

400000 DEPARTMENT OF ECONOMIC OPPORTUNITY  
 55 2 250001 LOCAL GOVERNMENT HOUSING TRUST FUND DCA

G-L CAT	G-L ACCOUNT NAME	BEGINNING BALANCE
94100	ENCUMBRANCES	
105045 CF	G/A-HFC-SHIP PROGRAM	17,221,358.74
98100	BUDGETARY FND BAL RESERVED/ENCUMBRANCE	
105045 CF	G/A-HFC-SHIP PROGRAM	17,221,358.74-
	*** FUND TOTAL	0.00

BEGINNING TRIAL BALANCE BY FUND  
 JULY 01, 2017

400000 DEPARTMENT OF ECONOMIC OPPORTUNITY  
 55 2 255093 STATE HOUSING TF-HOUSING FINANCE CORP. DCA

G-L CAT	G-L ACCOUNT NAME	BEGINNING BALANCE
12100 000000	UNRELEASED CASH IN STATE TREASURY BALANCE BROUGHT FORWARD	0.00
53900 000000	NET ASSETS UNRESTRICTED BALANCE BROUGHT FORWARD	0.00
94100 105035	ENCUMBRANCES CF G/A-HFC-AFFORD HSNP PRGM	6,936,061.80
98100 105035	BUDGETARY FND BAL RESERVED/ENCUMBRANCE CF G/A-HFC-AFFORD HSNP PRGM	6,936,061.80-
	*** FUND TOTAL	0.00

Florida Housing Finance Corporation  
(Department of Economic Opportunity)

Schedule I Series

Legislative Budget Request  
2018-2019

State Housing Trust Fund

Fund 2255

Revenue Estimating Methodology

The amount of documentary stamp tax revenues shown in Section I were based on projections in the August 2017 Revenue Estimating Conference and Documentary Stamp Tax Forecast/Trend Forecast provided by the Office of Economic and Development Research (EDR). Florida Housing will notify OPB of any significant changes in revenue estimates that occur prior to the Governor's Budget Recommendations being issued.

Interest is calculated using expected investment balances, projected cash flows and an estimated rate of return based on historical trends and projections of future rates. Due to the limited time funds are invested, low balances, and low interest rates, this amount continues to be only a very small portion of revenue for the fund.

Section III Adjustments

Line 01:

The CFO's audited Unreserved Fund Balance – July 1 for fund 520000-55-2-255093 is zero. Since Florida Housing is a component unit of the State of Florida, the state is required to report Florida Housing's December 31 audited financial statement data in the State of Florida CAFR. This data is recorded in a separate fund 520000-55-8-250001. To prevent double-counting, the balances in fund 520000-55-2-255093 are eliminated. This adjustment to beginning fund balance will occur each year.

3,778,154	Actual balance as of June 30
2,109,425	June supplemental doc stamp collections received in July
13,185	June investment income received early July
<u>(1,968)</u>	GRSC Year End Accrual
<u>5,898,795</u>	Total Unreserved Fund Balance as of June 30, 2016

Local Government Housing Trust Fund

Fund 2250

Revenue Estimating Methodology

The amount of documentary stamp tax revenues shown in Section I were based on projections in the August 2017 Revenue Estimating Conference and Documentary Stamp Tax Forecast/Trend Forecast provided by the Office of Economic and Development Research (EDR). Florida Housing will notify OPB of any significant changes in revenue estimates that occur prior to the Governor's Budget Recommendations being issued.

Interest is calculated using expected investment balances, projected cash flows and an estimated rate of return based on historical trends and projections of future rates. Due to the limited time funds are invested, low balances, and low interest rates, this amount continues to be only a very small portion of revenue for the fund.

Section III Adjustments

Line 01:

The CFO's audited Unreserved Fund Balance – July 1 for fund 520000-55-2-255093 is zero. Since Florida Housing is a component unit of the State of Florida, the state is required to report Florida Housing's December 31 audited financial statement data in the State of Florida CAFR. This data is recorded in a separate fund 520000-55-8-250001. To prevent double-counting, the balances in fund 520000-55-2-255093 are eliminated. This adjustment to beginning fund balance will occur each year.

7,317,670	Actual balance as of June 30
4,936,323	June supplemental doc stamp collections received in July
53,419	June investment income received early July
<u>(6,396)</u>	GRSC Year End Accrual
<u>12,301,016</u>	Total Unreserved Fund Balance as of June 30, 2016

**Executive Office of the Governor  
Inter-Agency Transfers Reported on Schedule I  
Agency Name Florida Housing Finance Corporation**

List all transfers totaling \$100,000 or more. Provide the applicable agency name and fund number, the categories used for both the transfer in and the transfer out, and the amount of the transfer for each of the fiscal years indicated, as well as the name of the person at the other agency who confirmed the amount of the transfer and the date of the confirmation. If transferred in/out to the General Revenue Fund, do not include on this form; however, on Schedule I be sure to include "To GR" or "From GR" in the description field.

**Fund Name and Number :** 2250 - Local Government Housing Trust Fund

Transfers In (Provide Agency and Fund Number Received From)	Transfer In Revenue Category	Amount	Amount	Amount	Transfer Out Expenditure Category	Confirmed By/Date
		FY 16-17 (A01)	FY 17-18 (A02)	FY 18-19 (A03)		

Transfers Out (Operating and Non-Operating) (Provide Agency and Fund Number Transferred To)	Transfer Out Expenditure Category	Amount			Transfer In Revenue Category	Confirmed By/Date
		FY 16-17 (A01)	FY 17-18 (A02)	FY 18-19 (A03)		
DCF 2339 (House Bill 2224)	105045	5,000,000.00	5,000,000.00	3,800,000.00	001500	<i>Riane Sunday 8/30/17</i>

## SCHEDULE IC: RECONCILIATION OF UNRESERVED FUND BALANCE

<b>Department Title:</b>	<b>Budget Period: 2018 - 2019</b>
<b>Trust Fund Title:</b>	Department of Economic Opportunity
<b>Budget Entity:</b>	State Housing Trust Fund
<b>LAS/PBS Fund Number:</b>	Housing Finance Corporation (40300600)
	2255

	Balance as of 42,916		SWFS* Adjustments	Adjusted Balance
<b>Chief Financial Officer's (CFO) Cash Balance</b>	(A)			-
ADD: Other Cash (See Instructions)	(B)			-
ADD: Investments	-	(C)		-
ADD: Outstanding Accounts Receivable	2,491,503	(D)		2,491,503
ADD: Interest Receivables	19,736	(E)		19,736
<b>Total Cash plus Accounts Receivable</b>	<b>2,511,239</b>	<b>(F)</b>	<b>-</b>	<b>2,511,239</b>
LESS Allowances for Uncollectibles	(G)			-
LESS Approved "A" Certified Forwards	(H)			-
Approved "B" Certified Forwards	6,936,062	(H)	(4,427,228.38)	2,508,833
Approved "FCO" Certified Forwards	(H)			-
LESS: Other Accounts Payable (Nonoperating)	2,405	(I)		2,405
LESS: _____	(J)			-
<b>Unreserved Fund Balance, 07/01/17</b>	<b>(4,427,228)</b>	<b>(K)</b>	<b>4,427,228.38</b>	<b>(0)**</b>

**Notes:**

\*SWFS = Statewide Financial Statement

\*\* This amount should agree with Line I, Section IV of the Schedule I for the most recent completed fiscal year and Line A for the following year.

**RECONCILIATION: BEGINNING TRIAL BALANCE TO SCHEDULE I and IC**

**Budget Period: 2018 - 2019**

**Department Title:** Department of Economic Opportunity  
**Trust Fund Title:** State Housing Trust Fund  
**LAS/PBS Fund Number:** 2255

**BEGINNING TRIAL BALANCE:**

**Total Fund Balance Per FLAIR Trial Balance, 07/01/17**

Total all GLC's 5XXXX for governmental funds;  (A)  
 GLC 539XX for proprietary and fiduciary funds

**Subtract Nonspendable Fund Balance (GLC 56XXX)**  (B)

**Add/Subtract Statewide Financial Statement (SWFS) Adjustments :**

SWFS Adjustment # and Description  (C)

SWFS Adjustment # and Description  (C)

**Add/Subtract Other Adjustment(s):**

Approved "B" Carry Forward (Encumbrances) per LAS/PBS  (D)

Approved FCO Certified Forward per LAS/PBS  (D)

A/P not C/F-Operating Categories  (D)

(D)

(D)

(D)

**ADJUSTED BEGINNING TRIAL BALANCE:**  (E)

**UNRESERVED FUND BALANCE, SCHEDULE IC (Line K)**  (F)

**DIFFERENCE:**  (G)\*

**\*SHOULD EQUAL ZERO.**



## SCHEDULE IC: RECONCILIATION OF UNRESERVED FUND BALANCE

**Budget Period: 2018 - 2019**

<b>Department Title:</b>	Department of Economic Opportunity
<b>Trust Fund Title:</b>	Local Government Housing Trust Fund
<b>Budget Entity:</b>	Housing Finance Corporation (40300600)
<b>LAS/PBS Fund Number:</b>	2250

	Balance as of 6/30/2017		SWFS* Adjustments	Adjusted Balance
<b>Chief Financial Officer's (CFO) Cash Balance</b>	(A)	-		-
ADD: Other Cash (See Instructions)	(B)	-		-
ADD: Investments	(C)	-		-
ADD: Outstanding Accounts Receivable	(D)	5,830,436		5,830,436
ADD: Interest Receivables	(E)	56,132		56,132
<b>Total Cash plus Accounts Receivable</b>	(F)	<b>5,886,567</b>	-	<b>5,886,567</b>
LESS Allowances for Uncollectibles	(G)	-		-
LESS Approved "A" Certified Forwards	(H)	-		-
Approved "B" Certified Forwards	(H)	17,221,359	(11,342,343.19)	5,879,016
Approved "FCO" Certified Forwards	(H)	-		-
LESS: Other Accounts Payable (Nonoperating)	(I)	7,552		7,552
LESS: _____	(J)	-		-
<b>Unreserved Fund Balance, 07/01/17</b>	(K)	<b>(11,342,343)</b>	<b>11,342,343.19</b>	<b>0</b> **

**Notes:**

\*SWFS = Statewide Financial Statement

\*\* This amount should agree with Line I, Section IV of the Schedule I for the most recent completed fiscal year and Line A for the following year.

**RECONCILIATION: BEGINNING TRIAL BALANCE TO SCHEDULE I and IC**

**Budget Period: 2018 - 2019**

**Department Title:** Department of Economic Opportunity  
**Trust Fund Title:** Local Government Housing Trust Fund  
**LAS/PBS Fund Number:** 2250

**BEGINNING TRIAL BALANCE:**

**Total Fund Balance Per FLAIR Trial Balance, 07/01/17**

Total all GLC's 5XXXX for governmental funds; [ ] - (A)  
 GLC 539XX for proprietary and fiduciary funds

**Subtract Nonspendable Fund Balance (GLC 56XXX)** [ ] (B)

**Add/Subtract Statewide Financial Statement (SWFS) Adjustments :**

SWFS Adjustment # and Description [ ] (C)

SWFS Adjustment # and Description [ ] (C)

**Add/Subtract Other Adjustment(s):**

Approved "B" Carry Forward (Encumbrances) per LAS/PBS [ 17,221,359 ] (D)

Approved FCO Certified Forward per LAS/PBS [ ] (D)

A/P not C/F-Operating Categories [ (5,879,016) ] (D)

[ ] (D)

[ ] (D)

[ ] (D)

**ADJUSTED BEGINNING TRIAL BALANCE:** [ 11,342,343 ] (E)

**UNRESERVED FUND BALANCE, SCHEDULE IC (Line K)** [ (11,342,343) ] (F)

**DIFFERENCE:** [ - ] (G)\*

**\*SHOULD EQUAL ZERO.**