

610000 PUBLIC SERVICE COMMISSION  
 50 2 573003 REGULATORY TRUST FUND PSC  
 G-L G-L ACCOUNT NAME

CAT		BEGINNING BALANCE
11100	CASH ON HAND	
000000	BALANCE BROUGHT FORWARD	200.00
12100	UNRELEASED CASH IN STATE TREASURY	
000000	BALANCE BROUGHT FORWARD	5,340,935.97
12400	CASH IN STATE TREASURY UNVERIFIED	
000100	FEEES	0.00
001800	REFUNDS	0.00
	** GL 12400 TOTAL	0.00
14100	POOLED INVESTMENTS WITH STATE TREASURY	
000000	BALANCE BROUGHT FORWARD	0.00
15300	INTEREST AND DIVIDENDS RECEIVABLE	
000000	BALANCE BROUGHT FORWARD	0.00
000500	INTEREST	0.00
	** GL 15300 TOTAL	0.00
15700	FEEES RECEIVABLE	
000100	FEEES	66,129.87
27600	FURNITURE AND EQUIPMENT	
000400	MISCELLANEOUS RECEIPTS	0.00
001800	REFUNDS	67,133.65-
040000	EXPENSES	3,982.46
060000	OPERATING CAPITAL OUTLAY	2,395,042.08
060000	CF OPERATING CAPITAL OUTLAY	19,066.48
100021	ACQUISITION/MOTOR VEHICLES	408,411.00
103823	CATEGORY NAME NOT ON TITLE FILE	7,241.00
105890	CATEGORY NAME NOT ON TITLE FILE	0.00
109910	STATE OPERATIONS-ARRA 2009	1,578.91
	** GL 27600 TOTAL	2,768,188.28
27700	ACC DEPR - FURNITURE & EQUIPMENT	
000000	BALANCE BROUGHT FORWARD	360,477.08
000400	MISCELLANEOUS RECEIPTS	0.00
001800	REFUNDS	63,959.94
040000	EXPENSES	3,951.28-
060000	OPERATING CAPITAL OUTLAY	1,927,975.17-
100021	ACQUISITION/MOTOR VEHICLES	367,909.00-
103823	CATEGORY NAME NOT ON TITLE FILE	7,241.00-
105890	CATEGORY NAME NOT ON TITLE FILE	0.00
109910	STATE OPERATIONS-ARRA 2009	1,578.91-
	** GL 27700 TOTAL	1,884,218.34-

610000 PUBLIC SERVICE COMMISSION

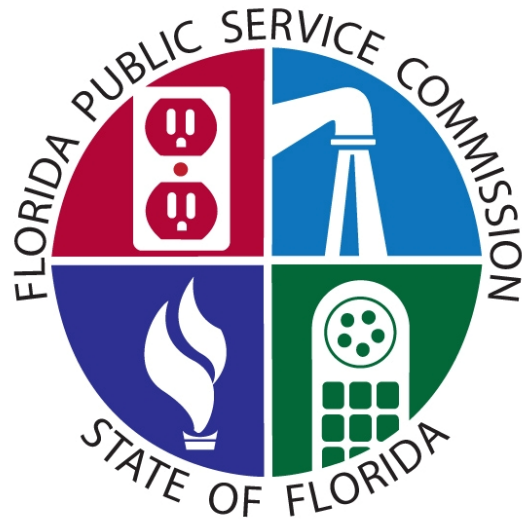
50 2 573003 REGULATORY TRUST FUND PSC

G-L G-L ACCOUNT NAME

CAT		BEGINNING BALANCE
31100	ACCOUNTS PAYABLE	
010000	SALARIES AND BENEFITS	0.00
010000	CF SALARIES AND BENEFITS	60,257.25-
030000	OTHER PERSONAL SERVICES	0.00
030000	CF OTHER PERSONAL SERVICES	3,515.72-
040000	EXPENSES	178.98-
040000	CF EXPENSES	50,395.11-
100777	CONTRACTED SERVICES	0.00
100777	CF CONTRACTED SERVICES	78,757.25-
210014	OTHER DATA PROCESSING SVCS	0.00
210014	CF OTHER DATA PROCESSING SVCS	1,548.00-
210021	SOUTHWOOD SRC	0.00
	** GL 31100 TOTAL	194,652.31-
31120	ACCOUNTS PAYABLE OVERSTATED	
060000	OPERATING CAPITAL OUTLAY	0.00
35300	DUE TO OTHER DEPARTMENTS	
000000	BALANCE BROUGHT FORWARD	0.00
010000	SALARIES AND BENEFITS	0.00
040000	EXPENSES	178.98
040000	CF EXPENSES	14,939.70-
100777	CONTRACTED SERVICES	0.00
100777	CF CONTRACTED SERVICES	113.12-
210001	STATE DATA CENTER - AST	0.00
210001	CF STATE DATA CENTER - AST	601.83-
210014	OTHER DATA PROCESSING SVCS	0.00
210021	SOUTHWOOD SRC	0.00
	** GL 35300 TOTAL	15,475.67-
35600	DUE TO GENERAL REVENUE	
000000	BALANCE BROUGHT FORWARD	0.00
310322	SERVICE CHARGE TO GEN REV	24,327.47-
	** GL 35600 TOTAL	24,327.47-
38500	INSTALLMENT PURCHASE CONTRACTS	
000000	BALANCE BROUGHT FORWARD	0.00
38600	CURRENT COMPENSATED ABSENCES LIABILITY	
000000	BALANCE BROUGHT FORWARD	770,470.96-
48500	INSTALLMENT PURCHASE CONTRACTS	
000000	BALANCE BROUGHT FORWARD	0.00

610000 PUBLIC SERVICE COMMISSION		BEGINNING BALANCE
G-L	G-L ACCOUNT NAME	
50 2 573003	REGULATORY TRUST FUND PSC	
CAT		BEGINNING BALANCE
48600	COMPENSATED ABSENCES LIABILITY	
000000	BALANCE BROUGHT FORWARD	2,004,001.36-
51100	GENERAL LEDGER NAME NOT ON FILE	
000000	BALANCE BROUGHT FORWARD	1,086,791.32
040000	EXPENSES	37.75-
060000	OPERATING CAPITAL OUTLAY	896,123.77-
100021	ACQUISITION/MOTOR VEHICLES	187,983.29-
109910	STATE OPERATIONS-ARRA 2009	2,646.51-
	** GL 51100 TOTAL	0.00
53600	INVESTED IN CAPITAL ASSETS NET OF RELA	
000000	BALANCE BROUGHT FORWARD	883,969.94-
53900	NET ASSETS UNRESTRICTED	
000000	BALANCE BROUGHT FORWARD	2,398,338.07-
94100	ENCUMBRANCES	
040000	EXPENSES	303.36
98100	BUDGETARY FND BAL RESERVED/ENCUMBRANCE	
040000	EXPENSES	303.36-
	*** FUND TOTAL	0.00

# Florida Public Service Commission



## Schedule I Series

## SCHEDULE I – REQUIRED NARRATIVES

**Budget Period: 2017-18**

**Agency:** Florida Public Service Commission (PSC)  
**Trust Fund:** Regulatory Trust Fund  
**Fund No.:** 2573

### **5% Trust Fund Reserve:**

The PSC’s Regulatory Trust Fund receives no revenues that are excluded in the General Policy Guidelines section of the Legislative Budget Instructions. There is no negative impact of establishing the reserve in this LBR. Revenues are collected primarily only twice per year, but the majority of expenditures are paid out monthly (salaries/benefits make up the largest single amount, plus other routine costs of doing business) or quarterly (rent to DMS). Therefore, the trust fund balance must be sufficient to allow for this uneven cash flow.

FY 16-17 total revenue	\$25,252,355
Less Estimated Federal Grant	(692,475)
Less 8% Service Charge to GR	(1,964,790)
Less Risk Management Casualty Insurance	(84,392)
Less Operating Transfer to DMS STW Contract	<u>(92,416)</u>
Total Revenue Subject to 5% Reserve Calculation	<u>\$22,418,282</u>
Multiplied by 5%	<u>.05</u>
Total 5% Reserve for Regulatory Trust Fund	<u>\$ 1,120,914</u>

### **Section III Adjustments:**

Adjustments are included for FY 2015-16 as listed on the “Reconciliation of Schedule 1C to Agency Trial Balance” form.

### **Revenue Estimating Methodology:**

The trust fund’s primary revenues are from the regulatory assessment fees (RAFs) charged to the utilities regulated by the PSC. Maximum allowable rates are established in Florida Statutes, and actual assessable rates, up to the statutory cap, are established by PSC rule in the Florida Administrative Code. RAFs are computed on the utility companies’ gross operating revenues derived from intrastate business, which must be estimated for the current year (Column A02) and the request year (Column A03). The PSC’s revenue forecast is based on near-term company

projections, when available, and past year growth rates when projections are not available. The projections also take into account relevant developments in the various industries that will affect the utilities' revenue.

The 2016 and 2017 investor-owned electric RAF revenues are based on actual revenues and projected revenue growth. The projected 2016 RAF revenue is a combination of the investor-owned electric utilities actual RAF revenues for the first half of the year and company projections for the second half of the year. A significant revenue decrease occurred during the first half of the year, relative to the revenue of the first half of 2015. Revenue in the second half of 2016 is projected to stabilize. The IOUs' 2016 revenue is expected to be significantly lower than 2015 revenue, reflecting a decline in electric sales (-1.84%) for the first time since 2011. For 2017, RAF revenues are based on company projections, and in the aggregate these revenues are expected to increase relative to 2016. This increase in investor-owned electric RAF revenue is projected consistent with an expected moderate increase in electric sales (0.67 percent). Note that the 2017 revenue projections do not include the 2017 base rate increase proposed by Florida Power and Light Company, nor the 2017 base rate increase which Gulf Power Company may propose later this year.

For municipal and rural electrics, 2016 and 2017 RAF revenues are forecasted based on the projected gigawatt hours sales growth rate of the investor-owned utilities.

Except for two small gas utilities, the 2016 and 2017 RAF revenue estimates of the investor-owned gas utilities are based on actual revenues and projected revenue growth. The projected 2016 RAF revenues of six investor-owned gas utilities are based on the actual RAF revenues for the first half of the year and company projections for the second half of the year. The projected 2017 RAF revenues for the six investor-owned gas utilities are based on company projections. The PSC projects the RAF revenues for two of the smaller gas utilities based on the most recent five year average revenue amounts for these utilities.

With respect to the municipal gas and gas districts (gas safety entities), the growth rate in 2016 and 2017 RAF revenue are projected to be equal to the growth rate of the gas utilities during those years. The two revenue data series have a history of following a similar trend with a relatively high positive correlation in annual revenue between the gas utilities and municipal and gas districts. We anticipate that trend to continue.

The Commission has two gas pipelines under its jurisdiction. The projected 2016 RAF revenue of the gas pipelines is based on the actual RAF revenues for the first half of the year and company projections for the second half of the year. The projected RAF revenue for 2017 is based on company revenue projections for the two pipelines.

Telecommunications companies' revenues have been decreasing mainly due to a loss of access lines to wireless and other companies that do not pay RAFs. The 2016-2017 RAFs are expected

to decline based on the actual historical decline in RAF revenues and a review of the actual revenues for the first half of 2016. This same negative growth is expected to continue in 2017.

The water and wastewater industry revenue forecast for 2016-2017 shows a slight increase. The companies are predicted to grow at the same rate for 2016 (1.5 percent) as in 2015, with adjustments for 2015-2016 certificate cancellations. The 2017 revenue projection includes a slightly lower growth rate (1.0 percent) than for 2016 for existing companies.

The revenue estimates are the latest we have available, but we will be monitoring and looking at the revenues again after our January 2017 collections. We will notify OPB of any significant changes in revenue estimates that occur prior to the Governor's Budget Recommendations.

**Computing Distribution of Cost for General Management and Administrative Services:**

Indirect costs for purposes of the Schedule 1A are derived from the People First time accounting component based on work hour "charge objects."

**SCHEDULE 1A: DETAIL OF FEES AND RELATED PROGRAM COSTS**

**Department:** 61 Public Service Commission **Budget Period:** 2017-18  
**Program:** Commissioners/Admin. Services and Utility Regulation & Consumer Assistance  
**Fund:** 2573 Regulatory Trust Fund

**Specific Authority:** Sections 350.113, 364.336, 366.14, 367.145, 368.109, 403 and 427 F.S.

**Purpose of Fees Collected:** To fund the cost of regulating Telecommunications Companies, Electric and Gas Utilities, and Water & Wastewater Companies as required by Chapters 350, 364, 366, 367, 368, 403, 427 Florida Statutes.

Type of Fee or Program: (Check **ONE** Box and answer questions as indicated.)

<input checked="" type="checkbox"/>	Regulatory services or oversight to businesses or professions (Complete Sections I, II, and III and attach <b>Examination of Regulatory Fees Form - Part I and II.</b> )
<input type="checkbox"/>	Non-regulatory fees authorized to cover full cost of conducting a specific program or service. (Complete Sections I, II, and III only.)

<b><u>SECTION I - FEE COLLECTION</u></b>	<b><u>ACTUAL FY 2015 - 16</u></b>	<b><u>ESTIMATED FY 2016 - 17</u></b>	<b><u>REQUEST FY 2017 - 18</u></b>
<b>Receipts:</b>			
Regulatory Assessment Fees (RAF)	\$25,501,033	\$24,464,880	\$24,694,224
Accounts Receivable for RAF	-	66,130	.
Filing / Recording Fees	49,208	75,000	75,000
<b>Total Fee Collection to Line (A) - Section III</b>	<b>\$25,550,241</b>	<b>\$24,606,010</b>	<b>\$24,769,224</b>

<b><u>SECTION II - FULL COSTS</u></b>			
<b>Direct Costs:</b>			
Salaries and Benefits	\$14,703,252	\$15,695,471	\$15,780,246
Other Personal Services	36,122	155,335	155,335
Expenses	2,398,405	2,665,101	2,665,101
Operating Capital Outlay	186,656	206,145	206,145
Motor Vehicles	-	46,464	77,440
Contracted Services	564,323	389,371	389,371
Risk Management	65,751	65,353	65,353
Transfer to DMS for HR Outsourcing	74,370	71,567	71,515
Agency for State Technology	6,060	5,938	13,689
Data Processing Services	33,839	35,389	35,389
Refunds to utilities for overpayments	831	20,000	20,000
General Revenue Service Charge (8%)	2,044,019	1,964,790	1,983,138
Indirect Costs Charged to Trust Fund	5,263,533	5,633,048	5,669,011
<b>Total Full Costs to Line (B) - Section III</b>	<b>25,377,160</b>	<b>26,953,973</b>	<b>27,131,735</b>

Basis Used: People First Time Accounting System

<b><u>SECTION III - SUMMARY</u></b>			
TOTAL SECTION I	(A)	\$25,550,241	\$24,606,010
TOTAL SECTION II	(B)	\$25,377,160	\$26,953,973
<b>TOTAL - Surplus/Deficit</b>	<b>(C)</b>	<b>\$173,081</b>	<b>(\$2,347,963)</b>

**EXPLANATION of LINE C:**

Over the past year, the PSC has been working to develop and create efficiencies. Through internal controls which include the management of vacancies, closely monitoring discretionary expenditures, and using a small amount of the cash balance, the PSC can manage both the projected negative balances in FY 2016-2017 and FY 2017-2018. Trust fund sweeps will jeopardize our continued ability to meet our fiscal obligations.



## Schedule IA - Part I: Examination of Regulatory Fees

**Department:** Florida Public Service Commission (PSC)

**Regulatory Service to or Oversight of Businesses or Professions Program:** Utility Regulation and Consumer Assistance

- 1. What recent operational efficiencies have been achieved to either decrease costs or improve services? If costs have been reduced, how much money has been saved during the fiscal year?**

During FY 2015-2016, the PSC reduced total 3 full time equivalent (FTE) positions with an overall reduction to the operating budget of \$283,585.

- 2. What additional operational efficiencies are planned? What are the estimated savings associated with these efficiencies during the next fiscal year?**

The PSC continues to evaluate its operations to identify any additional possible innovations and improvements that can be made to achieve further efficiencies, and will take appropriate action to implement any identified measures.

- 3. Is the regulatory activity an appropriate function that the agency should continue at its current level?**

Yes.

- 4. Are the fees charged for the regulatory service or oversight to businesses or professions based on revenue projections that are prepared using generally accepted governmental accounting procedures or official estimates by the Revenue Estimating Conference, if applicable?**

Yes, the PSC's revenue projections are based on sound econometric forecasting techniques, using historical growth rates with adjustments for known developments in the utility industries. The PSC's primary revenues are from regulatory assessment fees (RAFs) charged to the utilities regulated by the PSC. Maximum allowable rates are established in Florida Statutes, and actual assessable rates, up to the statutory cap, are established by the PSC by rule. RAFs are based on the utility companies' gross operating revenues derived from intrastate business, which must be estimated for the current year and the budget request year. The Commission adjusts/updates the projections during the year as factors affecting utility revenues change.

- 5. Are the fees charged for the regulatory service or oversight to businesses or professions adequate to cover both direct and indirect costs of providing the regulatory service or oversight?**

Yes. The PSC continuously monitors revenues throughout the year. It is the PSC's practice to thoroughly review and evaluate RAF rates and revenues after the January collection.

- 6. Are the fees charged for the regulatory service or oversight to businesses or professions reasonable and do they take into account differences between the types of professions or businesses that are regulated? For example, do fees reflect the amount of time required to conduct inspections by using a sliding scale for annual fees based on the size of the regulated business; or do fees provide a financial incentive for regulated entities to maintain compliance with state standards by assessing a re-inspection fee if violations are found at initial inspection?**

Yes, the fees take into account the different utility industries that are regulated (see *Regulatory Fees Form – Part II* for details of the various regulated industries' statutory fee caps and current assessable fees). The PSC evaluates the reasonableness of RAF rates throughout the year, and re-evaluates the rates each year after the January collection.

- 7. If the fees charged for the regulatory services or oversight to businesses or professions are not adequate to cover direct and indirect program costs provide either:**

- a) information regarding alternatives for realigning revenues or costs to make the regulatory service or program totally self-sufficient, including any statutory changes that are necessary to implement the alternative; or
- b) demonstrate that the service or program provides substantial benefits to the public which justify a partial subsidy from other state funds, specifically describing the benefits to the general public (statements such as 'providing consumer benefits' or 'promoting health, safety and welfare' are not sufficient justification). For example, the program produces a range of benefits to the general public, including pollution reduction, wildlife preservation, and improved drinking water supply. Alternatively, the agency can demonstrate that requiring self-sufficiency would put the regulated entity at an unfair advantage. For example, raising fees sufficiently to cover program costs would require so high an assessment as to damage its competitive position with similar entities in other states.

N/A. The fees are adequate to cover both the direct and indirect costs of regulation and oversight by the PSC for the current fiscal year.

- 8. If the regulatory program is not self-sufficient and provides a public benefit using state subsidization, please provide a plan for reducing the state subsidy.**

N/A. The PSC's Utility Regulation/Consumer Assistance regulatory program is self-sufficient and receives no state subsidization.

## Schedule IA - Part II: Examination of Regulatory Fees

Department: **Florida Public Service Commission (PSC)**

Regulatory Service to or Oversight of Business or Profession Program: **Utility Regulation/Consumer Assistance**

Does Florida Statutes require the regulatory program to be financially self-sufficient? (Yes or No and F.S.): **Yes; s.350.113, F.S.**

What percent of the regulatory cost is currently subsidized? (0 to 100%) **0%**

If the program is subsidized from other state funds, what is the source(s)? **N/A**

What is the current annual amount of the subsidy? **\$0.00**

Service / Product Regulated	Specific Fee Title	Statutory Authority for Fee	Maximum Fee Authorized (cap)	Year of Last Statutory Revision to Fee	Is Fee Set by Rule? (Yes or No)	Current Fee Assessed	Fund Fee Deposited in (indicate General Revenue or Specific Trust Fund)
Investor-owned Electric Utility Companies	Regulatory Assessment Fee	366.14(1), F.S.	0.125% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	0.072% of Gross Operating Revenue Derived from Intrastate Business	PSC Regulatory Trust Fund
Municipal Electric Utilities and Rural Electric Cooperatives	Regulatory Assessment Fee	366.14(4), F.S.	0.015625% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	0.015625% of Gross Operating Revenue Derived from Intrastate Business	PSC Regulatory Trust Fund
Investor-owned Gas Utility Companies	Regulatory Assessment Fee	366.14(2), F.S.	0.5% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	0.5% of Gross Operating Revenue Derived from Intrastate Business	PSC Regulatory Trust Fund
Municipal Gas Utilities and Gas Districts	Regulatory Assessment Fee	366.14(3), F.S.	0.25% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	0.1919% of Gross Operating Revenue Derived from Intrastate Business	PSC Regulatory Trust Fund
Telecommunications Companies	Regulatory Assessment Fee	364.336, F.S.	0.25% of Gross Operating Revenues Derived from Intrastate Business	New 1990; No change	Yes	0.16% of Gross Operating Revenues Derived from Intrastate Business	PSC Regulatory Trust Fund
Water and Wastewater Systems	Regulatory Assessment Fee	367.145(1), F.S.	4.5% of Gross Operating Revenues Derived from Intrastate Business	New 1989; No change	Yes	4.5% of Gross Operating Revenues Derived from Intrastate Business	PSC Regulatory Trust Fund

## SCHEDULE IC: RECONCILIATION OF UNRESERVED FUND BALANCE

<b>Department Title:</b>	<b>Budget Period: 2017 - 2018</b>
<b>Trust Fund Title:</b>	<b>Public Service Commission</b>
<b>Budget Entity:</b>	<b>Regulatory Trust Fund</b>
<b>LAS/PBS Fund Number:</b>	<b>61 - Public Service Commission</b>
	<b>2573</b>

	Balance as of 6/30/2016		SWFS* Adjustments		Adjusted Balance
<b>Chief Financial Officer's (CFO) Cash Balance</b>	\$5,340,936	(A)			\$5,340,936
ADD: Other Cash (See Instructions)	200	(B)			200
ADD: Investments		(C)			
ADD: Outstanding Accounts Receivable	66,130	(D)			66,130
ADD:		(E)			
<b>Total Cash plus Accounts Receivable</b>	\$5,407,266	(F)			\$5,407,266
LESS Allowances for Uncollectibles		(G)			
LESS Approved "A" Carry Forwards	(210,128)	(H)			(210,128)
Approved "B" Carry Forwards		(H)			
Approved "FCO" Carry Forwards		(H)			
LESS: Other Accounts Payable (Nonoperating)	(24,327)	(I)			(24,327)
LESS: _____		(J)			
<b>Unreserved Fund Balance, 07/01/16</b>	\$5,172,810	(K)			\$5,172,810 **

**Notes:**

\*SWFS = Statewide Financial Statement

\*\* This amount should agree with Line I, Section IV of the Schedule I for the most recent completed fiscal year and Line A for the following year.

**RECONCILIATION: BEGINNING TRIAL BALANCE TO SCHEDULE I and IC**

**Budget Period: 2017 - 2018**

**Department Title:** Public Service Commission  
**Trust Fund Title:** Regulatory Trust Fund  
**LAS/PBS Fund Number:** 2573

**BEGINNING TRIAL BALANCE:**

**Total Fund Balance Per FLAIR Trial Balance, 07/01/16**

Total all GLC's 5XXXX for governmental funds; **\$2,398,338** (A)  
GLC 539XX for proprietary and fiduciary funds

**Subtract Nonspendable Fund Balance (GLC 56XXX)**   (B)

**Add/Subtract Statewide Financial Statement (SWFS) Adjustments :**

See 1C reconciliation   (C)

SWFS Adjustment # and Description   (C)

**Add/Subtract Other Adjustment(s):**

Approved "B" Carry Forward (Encumbrances) per LAS/PBS   (D)

Approved "C" Carry Forward Total (FCO) per LAS/PBS   (D)

A/P not C/F-Operating Categories   (D)

Compensated Absences Liability **2,774,472** (D)

  (D)

  (D)

**ADJUSTED BEGINNING TRIAL BALANCE:** **\$5,172,810** (E)

**UNRESERVED FUND BALANCE, SCHEDULE IC (Line I)** **\$5,172,810** (F)

**DIFFERENCE:** **0** (G)\*

**\*SHOULD EQUAL ZERO.**

**PSC Regulatory TF  
Reconciliation of Sch I-C to Agency Trial Balance**

Description	Amt per TB	Amt per I-C	Reconciling Amt
GL 11100	200	200	0
GL 12100	5,340,936	5,340,936	0
GL 15700	66,130	66,130	0
GL 27600	2,768,188	0	(2,768,188)
GL 27700	(1,884,218)	0	1,884,218
GL 31100	(194,652)	(194,652)	0
GL 35300	(15,476)	(15,476)	0
GL 35600	(24,327)	(24,327)	0
GL 38600	(770,471)	0	770,471
GL 48600	(2,004,001)	0	2,004,001
GL 53600	(883,970)	0	883,970
<b>TOTAL</b>	<b>2,398,338</b>	<b>5,172,810</b>	<b>2,774,472</b>
<b>Unreserved Fund Balance per TB (GL 53900)</b>			<b>2,398,338</b>
<b>Reconciled Amount</b>			<b><u>5,172,810</u></b>

**Schedule 1 Adjustment**

Current Compensated Absences Balance	770,471
September 2015 Operating Reversions	2,827
PY CF Encumbrances	8,812
Depreciation Adjustment	<u>(19,135)</u>
Schedule 1 Adjustment total	<u><u>762,975</u></u>