

**Schedule XIV**  
**Variance from Long Range Financial Outlook**

Agency: Department of Veterans' Affairs

Contact: Leticia Nazario-Braddock, Director of Administration

Article III, Section 19(a)3, Florida Constitution, requires each agency Legislative Budget Request to be based upon and reflect the long range financial outlook adopted by the Joint Legislative Budget Commission or to explain any variance from the outlook.

- 1) Does the long range financial outlook adopted by the Joint Legislative Budget Commission in September 2015 contain revenue or expenditure estimates related to your agency?

Yes  No

- 2) If yes, please list the estimates for revenues and budget drivers that reflect an estimate for your agency for Fiscal Year 2015-2016 and list the amount projected in the long range financial outlook and the amounts projected in your Schedule I or budget request.

	Issue (Revenue or Budget Driver)	R/B*	FY 2016-2017 Estimate/Request Amount	
			Long Range Financial Outlook	Legislative Budget Request
a	Increase Capacity (990P000) - New Home Construction	B	\$ 20,000,000	\$ 6,753,268
b				
c				
d				
e				
f				

- 3) If your agency's Legislative Budget Request does not conform to the long range financial outlook with respect to the revenue estimates (from your Schedule I) or budget drivers, please explain the variance(s) below.

The variances between the LBR and the Long Range Financial Outlook are listed below:  
 (1) Increase in the total projected construction costs of State Veterans' Nursing Home #7 in the amount of \$3.6M, from \$36.1M to \$39.7M.  
 (2) Based on revised funding needs for FY 2016-17, the requested funding is in the amount of \$6.7M.  
 (3) Based on revised funding needs, the request for FY 2017-18 is going to be in the amount of \$20.0M.

\* R/B = Revenue or Budget Driver