

Schedule XIV
Variance from Long Range Financial Outlook

Agency: Department of Economic Opportunity Contact: Will Currie

Article III, Section 19(a)3, Florida Constitution, requires each agency Legislative Budget Request to be based upon and reflect the long range financial outlook adopted by the Joint Legislative Budget Commission or to explain any variance from the outlook.

- 1) Does the long range financial outlook adopted by the Joint Legislative Budget Commission in September 2015 contain revenue or expenditure estimates related to your agency?

Yes No

- 2) If yes, please list the estimates for revenues and budget drivers that reflect an estimate for your agency for Fiscal Year 2016-2017 and list the amount projected in the long range financial outlook and the amounts projected in your Schedule I or budget request.

	Issue (Revenue or Budget Driver)	R/B*	FY 2016-2017 Estimate/Request Amount	
			Long Range Financial Outlook	Legislative Budget Request
a	State Match for Federal FEMA Funding State Disaster Funding (Declared Disasters)	B	23.6	0
b	Economic Development and Workforce Programs	B	78.9	99.2
c				
d				
e				
f				

- 3) If your agency's Legislative Budget Request does not conform to the long range financial outlook with respect to the revenue estimates (from your Schedule I) or budget drivers, please explain the variance(s) below.

State Match for Federal FEMA Funding State Disaster Funding (Declared Disasters) - DEO administers the Emergency Bridge Loan Program, which provides short term loans to impacted businesses. The program only operates and receives funding following a declared disaster. DEO does not include a request for budget as part of the LBR process.

Economic Development and Workforce Programs - DEO's LBR Amount includes base funding for Enterprise Florida, VISIT Florida, Space Florida, Florida Sports Foundation, Defense Support Task Force, Military Base Protection, Economic Development Tools, and Institute for Commercialization of Public Research. The LBC Outlook total is based upon a 3 year average, DEO's total is based upon requested base budget for these entities and programs.

* R/B = Revenue or Budget Driver