

COL A93			
SCH VIIIIB-2			
REDUCTIONS			
POS	AMOUNT		CODES
-----			
ECONOMIC OPPORTUNITY			40000000
PGM: COMMUNITY DEVELOPMENT			40300000
<u>FLA HOUSING FINANCE CORP</u>			40300600
ECONOMIC OPPORTUNITIES			11
<u>COMMUN DEV/REVITALIZATION</u>			<u>1104.00.00.00</u>
PROGRAM REDUCTIONS			33V0000
REDUCE FLORIDA HOUSING FINANCE			
CORPORATION			33V1010
SPECIAL CATEGORIES			100000
G/A-HFC-AFFORD HSNB			105035
STATE HOUSING TF	-STATE	500,000-	2255 1
		=====	
G/A-HFC-SHIP PROGRA			105045
LOCAL GOV HOUSING TF	-STATE	200,000-	2250 1
		=====	
TOTAL: REDUCE FLORIDA HOUSING FINANCE			33V1010
CORPORATION			
TOTAL ISSUE.....		700,000-	
		=====	

\*\*\*\*\*

AGENCY ISSUE NARRATIVE:

SCH VIIIIB-2 NARR 16-17 NARRATIVE:

IT COMPONENT? NO

Priority #1

In order to meet the budget reduction target for state funds, Florida Housing Finance Corporation proposes the following reductions:

- 1) G/A State Housing Initiative Partnership Program (\$200,000)
- 2) G/A Affordable Housing Programs (\$500,000)

The following reductions are anticipated to meet request:

- 1) Recurring funds in this category are provided for services, affordable housing assistance, and the operations of local Continuums of Care to serve homeless persons. Reductions to the funding for this program will likely reduce the number of homeless persons served.
- 2) Recurring funds in this category are provided for a competitive grant program created to build new housing and retrofit existing community residential homes for low income persons with developmental disabilities. Reductions to the funding for this program will reduce the number of affordable housing units that can be developed or retrofitted, and thus will serve fewer persons with developmental disabilities.

The state funds impacted by the proposed five percent reductions (\$700,000) include the State Housing Trust Fund (\$500,000), and the Local Government Housing Trust Fund (\$200,000).

\*\*\*\*\*

---

COL A93		
SCH VIII B-2		
REDUCTIONS		
POS	AMOUNT	CODES
-----		
ECONOMIC OPPORTUNITY		40000000
PGM: COMMUNITY DEVELOPMENT		40300000
<u>FLA HOUSING FINANCE CORP</u>		40300600
ECONOMIC OPPORTUNITIES		11
<u>COMMUN DEV/REVITALIZATION</u>		<u>1104.00.00.00</u>
TOTAL: COMMUN DEV/REVITALIZATION		<u>1104.00.00.00</u>
BY FUND TYPE		
TRUST FUNDS.....	700,000-	2000
	=====	