

BEGINNING TRIAL BALANCE BY FUND
 JULY 01, 2015

400000 DEPARTMENT OF ECONOMIC OPPORTUNITY
 55 2 255093 STATE HOUSING TF-HOUSING FINANCE CORP. DCA

G-L CAT	G-L ACCOUNT NAME	BEGINNING BALANCE
12100 000000	UNRELEASED CASH IN STATE TREASURY BALANCE BROUGHT FORWARD	0.00
53900 000000	NET ASSETS UNRESTRICTED BALANCE BROUGHT FORWARD	0.00
	*** FUND TOTAL	0.00

Florida Housing Finance Corporation
(Department of Economic Opportunity)

Schedule I Series

Legislative Budget Request
2016-2017

State Housing Trust Fund

Fund 2255

Revenue Estimating Methodology

The amount of documentary stamp tax revenues shown in Section I were based on projections in the August 2015 Revenue Estimating Conference and Documentary Stamp Tax Forecast/Trend Forecast provided by the Office of Economic and Development Research (EDR). Florida Housing will notify OPB of any significant changes in revenue estimates that occur prior to the Governor's Budget Recommendations being issued.

Interest is calculated using expected investment balances, projected cash flows and an estimated rate of return based on historical trends and projections of future rates. Due to the limited time funds are invested, low balances, and low interest rates, this amount continues to be only a very small portion of revenue for the fund.

Section III Adjustments

Line 01:

The CFO's audited Unreserved Fund Balance – July 1 for fund 520000-55-2-255093 is zero. Since Florida Housing is a component unit of the State of Florida, the state is required to report Florida Housing's December 31 audited financial statement data in the State of Florida CAFR. This data is recorded in a separate fund 520000-55-8-250001. To prevent double-counting, the balances in fund 520000-55-2-255093 are eliminated. This adjustment to beginning fund balance will occur each year.

1,644,349	Actual balance as of June 30
1,821,874	June supplemental doc stamp collections received in July
4,889	June investment income received early July
<u>(392)</u>	GRSC Year End Accrual
<u>3,470,720</u>	Total Unreserved Fund Balance as of June 30, 2015

Local Government Housing Trust Fund

Fund 2250

Revenue Estimating Methodology

The amount of documentary stamp tax revenues shown in Section I were based on projections in the August 2015 Revenue Estimating Conference and Documentary Stamp Tax Forecast/Trend Forecast provided by the Office of Economic and Development Research (EDR). Florida Housing will notify OPB of any significant changes in revenue estimates that occur prior to the Governor's Budget Recommendations being issued.

Interest is calculated using expected investment balances, projected cash flows and an estimated rate of return based on historical trends and projections of future rates. Due to the limited time funds are invested, low balances, and low interest rates, this amount continues to be only a very small portion of revenue for the fund.

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Line 01:

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4,300,678	Actual balance as of June 30
4,247,518	June supplemental doc stamp collections received in July
26,593	June investment income received early July
<u>(3,539)</u>	GRSC Year End Accrual
<u>8,571,250</u>	Total Unreserved Fund Balance as of June 30, 2015

**Executive Office of the Governor
Inter-Agency Transfers Reported on Schedule I**

Agency Name Department of Economic Opportunity Florida Housing Finance Corp (40300600)

List all transfers totaling \$100,000 or more. Provide the applicable agency name and fund number, the categories used for both the transfer in and the transfer out, and the amount of the transfer for each of the fiscal years indicated, as well as the name of the person at the other agency who confirmed the amount of the transfer and the date of the confirmation. If transferred in/out to the General Revenue Fund, do not include on this form; however, on Schedule I be sure to include "To GR" or "From GR" in the description field.

Fund Name and Number : 2250 - Local Government Housing Trust Fund

Transfers In (Provide Agency and Fund Number Received From)	Transfer In Revenue Category	Amount FY 14-15 (A01)	Amount FY 15-16 (A02)	Amount FY 16-17 (A03)	Transfer Out Expenditure Category	Confirmed By/Date

Transfers Out (Operating and Non-Operating) (Provide Agency and Fund Number Transferred To)	Transfer Out Expenditure Category	Amount FY 14-15 (A01)	Amount FY 15-16 (A02)	Amount FY 16-17 (A03)	Transfer In Revenue Category	Confirmed By/Date
DCF 2339 (GAA Line 2247)	105045		3,800,000		001500	

RECONCILIATION: BEGINNING TRIAL BALANCE TO SCHEDULE I and IC

Budget Period: 2016 - 2017

Department Title: Department of Economic Opportunity
Trust Fund Title: State Housing Trust Fund
LAS/PBS Fund Number: 2255

BEGINNING TRIAL BALANCE:

Total Fund Balance Per FLAIR Trial Balance, 07/01/15

Total all GLC's 5XXXX for governmental funds; 1,644,349 (A)
 GLC 539XX for proprietary and fiduciary funds

Subtract Nonspendable Fund Balance (GLC 56XXX) (B)

Add/Subtract Statewide Financial Statement (SWFS) Adjustments :

SWFS Adjustment # and Description (C)

SWFS Adjustment # and Description (C)

Add/Subtract Other Adjustment(s):

Approved "B" Carry Forward (Encumbrances) per LAS/PBS (D)

Approved "C" Carry Forward Total (FCO) per LAS/PBS (D)

A/P not C/F-Operating Categories 1,821,874 (D)

(392) (D)

4,889 (D)

 (D)

ADJUSTED BEGINNING TRIAL BALANCE: 3,470,720 (E)

UNRESERVED FUND BALANCE, SCHEDULE IC (Line K) 3,470,720 (F)

DIFFERENCE: 0 (G)*

***SHOULD EQUAL ZERO.**

RECONCILIATION: BEGINNING TRIAL BALANCE TO SCHEDULE I and IC

Budget Period: 2016 - 2017

Department Title:

Department of Economic Opportunity

Trust Fund Title:

Local Government Housing Trust Fund

LAS/PBS Fund Number:

2250

BEGINNING TRIAL BALANCE:

Total Fund Balance Per FLAIR Trial Balance, 07/01/15

Total all GLC's 5XXXX for governmental funds;
GLC 539XX for proprietary and fiduciary funds

4,300,678 (A)

Subtract Nonspendable Fund Balance (GLC 56XXX)

(B)

Add/Subtract Statewide Financial Statement (SWFS) Adjustments :

SWFS Adjustment # and Description

(C)

SWFS Adjustment # and Description

(C)

Add/Subtract Other Adjustment(s):

Approved "B" Carry Forward (Encumbrances) per LAS/PBS

(D)

Approved "C" Carry Forward Total (FCO) per LAS/PBS

(D)

A/P not C/F-Operating Categories

4,247,518 (D)

(3,539) (D)

26,593 (D)

(D)

ADJUSTED BEGINNING TRIAL BALANCE:

8,571,250 (E)

UNRESERVED FUND BALANCE, SCHEDULE IC (Line K)

8,571,250 (F)

DIFFERENCE:

0 (G)*

***SHOULD EQUAL ZERO.**

SCHEDULE IC: RECONCILIATION OF UNRESERVED FUND BALANCE

Budget Period: 2016 - 2017

Department Title:	Department of Economic Opportunity
Trust Fund Title:	State Housing Trust Fund
Budget Entity:	Housing Finance Corporation (40300600)
LAS/PBS Fund Number:	2255

	Balance as of 6/30/2015		SWFS* Adjustments	Adjusted Balance
Chief Financial Officer's (CFO) Cash Balance	-	(A)	-	-
ADD: Other Cash (See Instructions)	-	(B)		-
ADD: Investments	1,644,349	(C)		1,644,349
ADD: Outstanding Accounts Receivable	1,821,874	(D)		1,821,874
ADD: Interest Receivables	4,889	(E)		4,889
Total Cash plus Accounts Receivable	3,471,112	(F)	-	3,471,112
LESS: Allowances for Uncollectibles		(G)		-
LESS: Approved "A" Certified Forwards		(H)		-
Approved "B" Certified Forwards		(H)		-
Approved "FCO" Certified Forwards		(H)		-
LESS: Other Accounts Payable (Nonoperating)	392	(I)		392
LESS: _____		(J)		-
Unreserved Fund Balance, 07/01/15	3,470,720	(K)	-	3,470,720 **

Notes:

*SWFS = Statewide Financial Statement

** This amount should agree with Line I, Section IV of the Schedule I for the most recent completed fiscal year and Line A for the following year.

SCHEDULE IC: RECONCILIATION OF UNRESERVED FUND BALANCE

Budget Period: 2016 - 2017

Department Title:	Department of Economic Opportunity
Trust Fund Title:	Local Government Housing Trust Fund
Budget Entity:	Housing Finance Corporation (40300600)
LAS/PBS Fund Number:	2250

	Balance as of 6/30/2015		SWFS* Adjustments		Adjusted Balance
Chief Financial Officer's (CFO) Cash Balance	-	(A)	-		-
ADD: Other Cash (See Instructions)		(B)			-
ADD: Investments	4,300,678	(C)			4,300,678
ADD: Outstanding Accounts Receivable	4,247,518	(D)			4,247,518
ADD: Interest Receivables	26,593	(E)			26,593
Total Cash plus Accounts Receivable	8,574,789	(F)	-		8,574,789
LESS: Allowances for Uncollectibles		(G)			-
LESS: Approved "A" Certified Forwards		(H)			-
Approved "B" Certified Forwards		(H)			-
Approved "FCO" Certified Forwards		(H)			-
LESS: Other Accounts Payable (Nonoperating)	3,539	(I)			3,539
LESS: _____		(J)			-
Unreserved Fund Balance, 07/01/15	8,571,250	(K)	-		8,571,250 **

Notes:

*SWFS = Statewide Financial Statement

** This amount should agree with Line I, Section IV of the Schedule I for the most recent completed fiscal year and Line A for the following year.